



**New York State
Teachers'
Retirement
System**

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New York State Teachers' Retirement System

April 24, 2025 Board Meeting

Summary of Actions

Renewed the agreement with Adelante Capital Management LLC to manage a portion of the System's portfolio by actively investing in securities of real estate investment trusts (REITs) and real estate operating companies (REOCs), for one year, effective July 1, 2025.

Renewed the agreement with Goldman Sachs Asset Management LP to manage a portion of the System's assets as an active India equity manager benchmarked to the MSCI India IMI Index, for one year, effective July 5, 2025.

Renewed the agreement with LSV Asset Management to manage (1) a portion of the System's assets as an international equity manager benchmarked to the MSCI ACWI Ex-U.S. Index and (2) a portion of the System's assets as a global equity manager benchmarked to the MSCI ACWI Index, for one year, effective July 25, 2025.

Renewed the agreement with J.P. Morgan Chase Bank N.A., to act as an agency securities lender for a portion of the System's public securities assets, for one year, effective July 1, 2025.

Renewed the agreement with Wellington Management Company LLP to manage a portion of the System's fixed income portfolio in a global aggregate fixed income mandate benchmarked to the Bloomberg Global Aggregate Float Adjusted Ex-CNY Bond Index, for one year, effective June 20, 2025.

Approved the Retirement System's operating budget for the 2025-26 fiscal year.

Approved updates to the Retirement System's Business Continuity Plan.

Authorized the Executive Director and Chief Investment Officer to contract with Comvest Credit Partners Domestic Co-Invest Fund LP, subject to the satisfactory completion of legal due diligence, with an allocation of up to \$200 million.

Authorized the Executive Director and Chief Investment Officer to contract with DigitalBridge Partners III LP, subject to the satisfactory completion of legal due diligence, with an allocation of up to \$100 million and up to \$50 million to the associated sidecar co-investment fund.