



New York State Teachers' Retirement System

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New York State Teachers' Retirement System October 26, 2023 Board Meeting Summary of Actions

Renewed the agreement with AQR Capital Management LLC to manage a portion of the System's assets as an active MSCI ACWI Ex-U.S. international equity manager, for one year, effective Jan. 6, 2024.

Renewed the agreement with Marathon Asset Management Limited, as successor in interest to Marathon Asset Management LLP, to manage a portion of the System's assets as an active MSCI EAFE international equity manager, for one year, effective Jan. 24, 2024.

Renewed agreements with the following firms to manage a portion of the System's assets as passive MSCI ACWI Ex-U.S. international equity managers, for one year each:

- BlackRock Institutional Trust Co. N.A. (effective Dec. 12, 2023)
- State Street Global Advisors Trust Co., as successor in interest by assignment from State Street Bank and Trust Co. (effective Feb. 18, 2024)

Renewed the agreement with Harding Loevner LP to manage a portion of the System's assets as an active global equity manager benchmarked to the MSCI ACWI Index, for one year, effective Feb. 27, 2024.

Renewed the agreement with Dimensional Fund Advisors to manage a portion of the System's assets as an active emerging markets manager benchmarked to the MSCI Emerging Markets Index, for one year, effective Feb. 19, 2024.

Renewed agreements with the following firms to manage a portion of the System's assets as active global bond managers benchmarked to the Bloomberg Global Aggregate Float Adjusted Ex-CNY Bond Index (hedged to the U.S. dollar), for one year each:

- Loomis Sayles & Co. LP (effective Nov. 8, 2023)
- Goldman Sachs Asset Management LP (effective Nov. 12, 2023)

Renewed the agreement with Nomura Corporate Research and Asset Management Inc. to manage a portion of the System's assets as an active U.S. high-yield manager in two separate accounts, for one year each, effective Nov. 27, 2023):

- A portfolio benchmarked to the ICE BofAML BB-B U.S. High Yield Constrained Index (HUC4)
- A portfolio benchmarked to the ICE BofAML U.S. High Yield Constrained Index (HUC0)

Renewed the agreement with StepStone Group LP to serve as a private equity and private debt consultant, for one year, effective Feb. 1, 2024.

Authorized the Executive Director and Chief Investment Officer to contract with StepStone Group Real Estate LP to serve as a real estate consultant, for one year, subject to the satisfactory completion of legal due diligence.

Authorized the Executive Director and Chief Investment Officer to contract with Meketa Investment Group Inc. to serve as a secondary real estate consultant, for one year, subject to the satisfactory completion of legal due diligence.

Accepted the report of Plante Moran on the financial statements of the Retirement System as of June 30, 2023 and for the plan year then ended.

Accepted changes to the System's Investment Policy Manual.

Approved the System's 2024 Legislative Program.

Reappointed Howard Bicker and Daniel Bukowski to three-year terms on the Investment Advisory Committee, effective Jan. 1, 2024.

Reappointed Paul Dolinoy, Jill Hatton, Daniel Hogarty and Laura Huntington to three-year terms on the Real Estate Advisory Committee, effective Jan. 1, 2024.

Adopted a resolution acknowledging Christopher Morin for his service as a NYSTRS Trustee.