

**NEW YORK STATE
TEACHERS' RETIREMENT SYSTEM
Audit Committee Meeting**

A meeting of the Audit Committee of the New York State Teachers' Retirement System was held at the System on December 10, 2025.

Committee Members: Eric Iberger, David Keefe, Donald Little III

Board Members: Nicholas Smirensky

Audit Committee Advisor: Sue Landauer (via WebEx)

NYSTRS Staff: Thomas Lee, Kathy Ebert, Bruce Woolley, Teddi Kaczmarek, Darlene Dempsey, Nick Jansen, Matthew Horton, Maria Bruce, Scott Squadere, Kimberly Shewnarain, Joseph Maio, Matthew Albano, Margaret Andriola (via WebEx), John Rosenburg (via WebEx), Shannon Bonesteel, Christopher O'Grady, Melody Prangle, Don Ampansiri, Vijay Madala, Thomas King, Heather Marks, Philip Yourno, Amanda Motyka, Erica Palmer, Cristian Gherghi, Rick Jensen (via WebEx), Janet Graham, Ryan Ranado (via WebEx), Christia Edwards (via WebEx), Matthew Minicucci

External Quality Assurance Team: Elizabeth McGuire (via WebEx), Cheryl Cervantes Dietz (via WebEx)

Plante Moran: Manju Patnaik (via WebEx)

Segal: Jonathan Scarpa, Jonathan Kochen

E. Iberger, acting Chair, called the meeting to order at 12:30 p.m.

1. Approval of minutes of October 29, 2025

Upon motion of D. Little, seconded by D. Keefe, and unanimously carried, the Committee approved the minutes of the October 29, 2025, meeting.

2. Plante Moran Report

M. Patnaik reviewed the Independent Auditor's Report on the Schedule of Employer Allocations and Schedule of Pension Amounts by Employer.

Audit Committee, December 10, 2025

- Resolution Accepting the Report

Upon motion of D. Keefe, seconded by D. Little and unanimously approved, the Committee approved the following resolution:

RESOLVED, That the report of Plante Moran, PC on the Schedule of Employer Allocations and Schedule of Pension Amounts by Employer as of and for the fiscal year ended June 30, 2025, as presented to the Audit Committee, is accepted.

3. External Quality Assessment of the Internal Audit Department

C. Cervantes Dietz and E. McGuire presented results of External Quality Assessment.

- Resolution Accepting the Report

Upon motion of D. Little, seconded by D. Keefe and unanimously approved, the Committee approved the following resolution:

RESOLVED, That the External Quality Assessment report of the quality assessment of the NYSTRS internal audit department, as presented to the Audit Committee, is accepted.

4. Internal Audit Update

D. Dempsey discussed the status of the audit plan. J. Scarpa and J. Kochen presented the Actuarial Audit of June 30, 2024 Actuarial Valuation and 2025 Recommended Actuarial Assumption Report. T. Kaczmarek presented the Fraud, Waste or Abuse Report and open recommendations. D. Dempsey discussed the Internal Audit Annual Required Communications and Annual Internal Audit Strategy Update.

5. Annual Review of the Charters

K. Ebert presented the annual review of the Internal Audit Charter and reviewed the proposed changes.

- Resolution to Approve Internal Audit Charter Modifications

Upon motion of D. Little, seconded by D. Keefe and unanimously approved, the Committee voted to approve the following resolution:

Audit Committee, December 10, 2025

RESOLVED, That the amended Internal Audit Charter, as presented to and reviewed by the Audit Committee, is hereby approved and adopted as the charter of the Retirement System's Internal Audit Department.

K. Ebert presented the annual review of the Audit Committee Charter and reviewed the proposed changes.

- **Resolution to Approve the Audit Committee Charter modifications**

Upon motion of D. Little, seconded by D. Keefe and unanimously approved, the Committee voted to recommend the following resolution to the Board:

RESOLVED, That the amended Audit Committee Charter, as presented to and reviewed by the Audit Committee, is hereby approved and recommended to be adopted as the charter of the Retirement System's Audit Committee.

6. Internal Audit Plan for the Year Ending December 31, 2026

B. Woolley and K. Ebert presented the proposed Internal Audit Plan for the Year Ending December 31, 2026.

- **Resolution to Approve the 2026 Internal Audit Plan**

Upon motion of D. Little, seconded by D. Keefe and unanimously approved, the Committee voted to recommend the following resolution to the Board:

WHEREAS, System staff has presented to the Audit Committee of the Retirement Board a proposed internal audit plan for the year ending December 31, 2026, a copy of which is annexed hereto and made a part hereof as Appendix, attached; be it

RESOLVED, That the Internal Audit Plan for the year ending December 31, 2026 is approved as presented.

7. Executive Session

Upon motion of D. Keefe, seconded by D. Little, the Committee went into Executive Session at 1:22p.m. pursuant to Section 105(1)(f) of the Open Meetings law to discuss personnel matters and the financial or employment history of a particular person or corporation. Upon motion of D. Keefe, seconded by D. Little and unanimously carried, the Committee came out of Executive Session at 2:07 pm.

Audit Committee, December 10, 2025

There being no further business, the meeting adjourned at 2:07 p.m. with a motion made by D. Keefe, seconded by D. Little and unanimously carried.

Respectfully submitted,



Thomas K. Lee

plante moran

New York State Teachers' Retirement System

Schedule of Employer Allocations and Schedule of Pension Amounts by Employer
Presentation – Audit Committee

December 10, 2025



Schedule of Employer Allocations and Schedule of Pension Amounts by Employer

Purpose of this report

- GASB 68 is an accounting standard that requires employers providing a defined benefit pension plan to their employees to report pension obligations on their financial statements.
 - It exists to provide transparency, consistency and comparability in reporting pension obligations for state and local governments.
 - It exists to show the true cost of pension benefits for the employers.
-

Why are we as the plan auditors issuing this report?

- The requirement comes from GASB 68 implementation guidance and AICPA auditing standards.
 - When the pension plan auditor and the employer auditor are different, the pension plan auditor must issue an opinion on certain GASB 68 schedules because:
 - Employers need audited information to include their proportionate share of the net pension liability, deferred inflows/outflows, and pension expense in their own financial statements.
-



Audit results

Audits of the:

- Schedule of Employer Allocations
 - Schedule of Pension Amounts By Employer – includes the following individual elements:
 - Net Pension Liability/(Asset)
 - Total Deferred Outflows of Resources
 - Total Deferred Inflows of Resources
 - Total Pension Expense/(Recovery)
-

Our testing focused on:

- Allocation methodology
 - Employer allocation percentage
 - Accuracy of the calculation of the 4 pension elements for all districts in total
-

Expect unmodified opinion on the schedule and elements

Required communications: No changes from letter issued October 30, 2025, related to audit of basic financial statements, with the exception of an immaterial uncorrected misstatement.

A copy of the draft schedules along with our draft opinion have been included.



Questions?



Thank you!

For more information contact:



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NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations and Schedule of
Pension Amounts by Employer

June 30, 2025

(With Independent Auditors' Report Thereon)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations and Schedule of
Pension Amounts by Employer

June 30, 2025

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Independent Auditor's Report

To the Retirement Board
New York State Teachers' Retirement System

Report on the Audit of the Schedules

Opinions

We have audited the schedule of employer allocations of the New York State Teachers' Retirement System (the "System") as of and for the year ended June 30, 2025 and the related notes. We have also audited the total for all districts of the columns titled net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total pension expense/(recovery) (the "specified column totals") included in the accompanying schedule of pension amounts by employer of the System as of and for the year ended June 30, 2025 and the related notes.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer allocations and net pension liability (asset), total deferred outflows of resources, total deferred inflows of resources, and total pension expense/(recovery) for the total of all participating districts for the New York State Teachers' Retirement System as of and for the year ended June 30, 2025 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Schedules* section of our report. We are required to be independent of the System and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.

To the Retirement Board
New York State Teachers' Retirement System

In performing an audit in accordance with GAAS we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer.

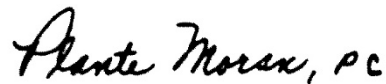
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the New York State Teachers' Retirement System as of and for the year ended June 30, 2025, and our report thereon dated October 30, 2025 expressed an unmodified opinion on the financial statements.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the retirement board, and the System's employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.



December 10, 2025

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
All districts	\$ 1,985,098,590	100.000000 %
1005	11,025,105	0.555393
1010	3,408,511	0.171705
1015	3,826,249	0.192749
1020	2,081,324	0.104847
1025	3,408,121	0.171685
1030	5,356,602	0.269841
1035	40,514,021	2.040907
1040	3,028,600	0.152567
1045	1,788,170	0.090080
1050	4,435,199	0.223425
1055	1,871,853	0.094295
1060	2,269,229	0.114313
1065	4,394,001	0.221349
1070	3,315,826	0.167036
1075	2,041,930	0.102863
1080	4,234,879	0.213333
1085	2,112,374	0.106412
1090	2,295,289	0.115626
1095	1,265,066	0.063728
1100	1,859,245	0.093660
1105	4,744,504	0.239006
1110	3,862,258	0.194563
1115	1,272,817	0.064119
1120	8,416,999	0.424009
1125	2,427,598	0.122291
1130	879,260	0.044293
1135	4,384,500	0.220871
1140	6,297,144	0.317221
1145	1,068,395	0.053821
1150	9,387,281	0.472887
1155	10,285,288	0.518125
1160	16,794,391	0.846023
1165	13,212,082	0.665563
1170	6,987,512	0.351998
1175	2,910,515	0.146618
1180	1,499,621	0.075544
1185	1,657,305	0.083487
1190	1,721,582	0.086725
1195	1,804,135	0.090884
1200	1,699,340	0.085605
1205	4,049,855	0.204013
1210	5,179,480	0.260918
1215	1,925,353	0.096990
1220	2,941,326	0.148170

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
1225	\$ 4,822,562	0.242938 %
1230	989,581	0.049850
1235	28,015,319	1.411281
1240	4,613,936	0.232429
1245	4,844,987	0.244068
1250	1,917,569	0.096598
1255	5,183,926	0.261142
1260	10,675,884	0.537801
1265	1,700,969	0.085687
1270	22,827,504	1.149943
1275	1,552,867	0.078226
1280	3,948,893	0.198927
1285	7,727,574	0.389279
1290	3,220,195	0.162218
1295	1,332,725	0.067136
1300	10,994,326	0.553843
1305	30,294,648	1.526103
2005	1,461,981	0.073648
2006	1,333,193	0.067160
2007	3,626,627	0.182693
2008	3,736,289	0.188217
2009	3,053,154	0.153804
2010	9,474,320	0.477272
2014	1,122,856	0.056564
2015	2,426,574	0.122239
2016	927,913	0.046744
2018	2,360,414	0.118907
2020	6,225,634	0.313618
2025	5,161,089	0.259992
2030	4,179,130	0.210525
2035	1,435,420	0.072310
2040	8,516,816	0.429037
2044	2,130,851	0.107342
2045	4,642,784	0.233882
2046	3,804,074	0.191631
2047	21,481,397	1.082132
2048	4,444,404	0.223888
2050	3,495,638	0.176094
2052	2,811,618	0.141636
2055	2,406,095	0.121208
2056	3,268,447	0.164649
2057	4,075,037	0.205281
2058	2,647,431	0.133365
2059	4,608,666	0.232163
2060	1,111,316	0.055983
2061	1,317,582	0.066374

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
2062	\$ 2,081,111	0.104837 %
2063	1,040,494	0.052415
2064	3,071,867	0.154746
2065	2,352,770	0.118522
2066	5,669,392	0.285597
2067	9,419,146	0.474493
2068	8,540,363	0.430224
2069	1,110,687	0.055951
2070	1,454,790	0.073286
2071	1,295,238	0.065248
2072	1,676,063	0.084432
2073	3,420,747	0.172321
2074	2,877,258	0.144943
2075	5,761,081	0.290216
2076	3,858,702	0.194383
2077	1,062,672	0.053532
2078	8,906,234	0.448655
2079	6,158,873	0.310255
2080	1,067,754	0.053788
2081	1,582,049	0.079696
2082	847,031	0.042669
2083	2,210,912	0.111375
2084	3,600,670	0.181385
2085	1,920,148	0.096728
2086	5,749,236	0.289620
2090	2,721,663	0.137105
2095	2,652,255	0.133608
2104	1,481,323	0.074622
2105	1,655,329	0.083388
2110	4,155,028	0.209311
2112	2,693,558	0.135689
2115	4,663,887	0.234945
2120	10,661,401	0.537072
2125	908,649	0.045774
2130	1,897,889	0.095607
2135	3,694,294	0.186101
2140	3,209,761	0.161693
2145	4,481,099	0.225737
2146	4,064,827	0.204767
2147	1,258,056	0.063375
2148	2,987,131	0.150478
2149	1,954,607	0.098464
2150	807,583	0.040682
2155	3,216,005	0.162007
2160	5,215,420	0.262729
2165	2,026,525	0.102087

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
2170	\$ 7,755,910	0.390707 %
2175	636,486	0.032063
2180	1,490,785	0.075099
2185	8,864,339	0.446544
2187	4,293,230	0.216273
2190	5,209,611	0.262436
2191	3,773,439	0.190088
2195	1,235,402	0.062234
2196	1,290,819	0.065025
2198	2,690,941	0.135557
2200	11,876,848	0.598300
2204	11,305,495	0.569518
2205	317,289	0.015984
2206	1,721,416	0.086717
2207	2,907,783	0.146481
2208	5,159,151	0.259894
2209	11,297,521	0.569116
2210	3,065,324	0.154417
2212	3,837,306	0.193306
2215	6,333,671	0.319061
2220	2,478,357	0.124848
2224	5,413,017	0.272683
2225	11,588,666	0.583783
2230	7,117,722	0.358558
2231	3,722,700	0.187532
2235	846,680	0.042652
2239	3,628,418	0.182783
2240	7,173,690	0.361377
2241	1,120,518	0.056446
2242	1,871,219	0.094263
2243	1,862,101	0.093804
2244	1,197,334	0.060316
2245	3,038,026	0.153042
2250	1,892,617	0.095341
2255	5,778,009	0.291069
2260	4,150,128	0.209064
2266	3,099,364	0.156131
2268	1,636,238	0.082426
2270	3,103,145	0.156322
2271	2,108,868	0.106235
2272	3,066,973	0.154500
2275	5,861,625	0.295281
2280	2,178,844	0.109760
2281	1,213,664	0.061139
2282	4,997,960	0.251774
2285	7,260,555	0.365753

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
2286	\$ 3,956,389	0.199304 %
2288	2,244,653	0.113075
2289	7,652,832	0.385514
2290	4,605,184	0.231988
2295	2,551,943	0.128555
2300	3,107,789	0.156556
2305	1,081,047	0.054458
2310	10,646,736	0.536333
2315	1,775,334	0.089433
2317	1,885,211	0.094968
2320	7,631,795	0.384454
2325	7,309,302	0.368208
2328	1,250,952	0.063017
2330	3,710,664	0.186926
2335	4,601,445	0.231799
2338	5,976,351	0.301061
2339	2,020,067	0.101762
2340	2,400,856	0.120944
2345	2,708,309	0.136432
2350	7,045,500	0.354919
2355	4,607,300	0.232094
2360	3,856,884	0.194292
2361	1,636,333	0.082431
2362	2,007,291	0.101118
2363	1,152,374	0.058051
2364	2,338,106	0.117783
2365	10,270,483	0.517379
2370	2,075,161	0.104537
2375	1,413,574	0.071209
2377	2,180,789	0.109858
2378	11,639,387	0.586338
2379	11,034,206	0.555852
2380	4,269,805	0.215093
2381	2,579,787	0.129958
2383	8,203,165	0.413237
2384	5,179,171	0.260902
2385	3,341,556	0.168332
2389	3,076,843	0.154997
2390	6,023,542	0.303438
2391	3,219,339	0.162175
2394	2,269,336	0.114319
2395	1,781,112	0.089724
2396	1,295,740	0.065273
2400	11,685,714	0.588672
2401	2,352,404	0.118503
2402	6,060,017	0.305275

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
2403	\$ 3,003,113	0.151283 %
2405	4,257,700	0.214483
2406	5,162,329	0.260054
2408	6,149,683	0.309792
2409	1,065,151	0.053657
2410	8,126,591	0.409380
2415	7,186,208	0.362008
2420	4,180,498	0.210594
2425	7,272,728	0.366366
2426	1,932,484	0.097349
2428	4,813,754	0.242494
2430	7,142,328	0.359797
2435	1,743,601	0.087834
2440	2,693,657	0.135694
2441	1,731,061	0.087203
2445	9,591,438	0.483172
2450	3,515,504	0.177095
2455	4,252,898	0.214241
2458	4,088,176	0.205943
2460	1,408,484	0.070953
2464	1,339,721	0.067489
2465	651,260	0.032807
2466	1,707,164	0.085999
2467	2,226,654	0.112168
2468	1,765,896	0.088958
2469	5,373,093	0.270671
2470	4,480,413	0.225702
2471	5,067,666	0.255285
2475	7,147,793	0.360072
2480	2,255,897	0.113642
2485	6,152,007	0.309909
2490	7,693,586	0.387567
2495	1,129,082	0.056878
2497	2,429,707	0.122397
2498	2,088,696	0.105219
2500	6,118,352	0.308214
2504	4,377,137	0.220500
2505	5,050,727	0.254432
2507	995,392	0.050143
2508	2,544,456	0.128178
2509	5,384,676	0.271255
2510	2,100,140	0.105795
2512	14,474,006	0.729133
2514	1,625,167	0.081868
2515	1,216,530	0.061283
2520	2,742,408	0.138150

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
2525	\$ 3,891,191	0.196020 %
2530	8,421,622	0.424242
2533	1,863,404	0.093870
2535	2,289,599	0.115339
2540	5,324,033	0.268200
2541	3,413,078	0.171935
2542	2,074,307	0.104494
2545	1,092,655	0.055043
2547	8,016,562	0.403837
2550	797,736	0.040186
2551	1,512,888	0.076212
2555	1,240,951	0.062513
2557	11,486,531	0.578638
2559	1,024,465	0.051608
2560	1,551,707	0.078168
2561	4,276,521	0.215431
2562	5,816,035	0.292985
2563	5,964,058	0.300441
2564	7,980,998	0.402045
2565	4,502,195	0.226800
2570	3,030,753	0.152675
2573	3,337,171	0.168111
2574	1,056,391	0.053216
2575	12,752,479	0.642410
2576	2,533,114	0.127606
2580	6,234,421	0.314061
2582	1,287,065	0.064836
2584	3,951,470	0.199057
2585	12,145,484	0.611833
2590	4,221,300	0.212649
2593	9,518,663	0.479506
2595	681,154	0.034313
2600	1,656,469	0.083445
2605	609,310	0.030694
2610	10,380,535	0.522923
2611	2,808,794	0.141494
2612	3,125,753	0.157461
2613	3,679,516	0.185357
2614	3,868,641	0.194884
2615	12,323,100	0.620780
2616	4,007,873	0.201898
2617	3,964,464	0.199711
2618	1,190,857	0.059990
2619	2,207,713	0.111214
2620	799,266	0.040263
2625	1,427,284	0.071900

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
2626	\$ 878,954	0.044278 %
2630	1,232,267	0.062076
2632	1,914,223	0.096430
2633	8,273,838	0.416797
2635	954,674	0.048092
2640	2,385,128	0.120152
2641	1,710,880	0.086186
2642	5,788,939	0.291620
2643	5,867,263	0.295565
2644	4,583,432	0.230892
2645	6,862,103	0.345681
2648	1,232,323	0.062079
2649	2,686,523	0.135334
2650	672,504	0.033878
2651	9,332,337	0.470120
2652	1,029,888	0.051881
2653	1,556,635	0.078416
2654	11,812,761	0.595072
2655	5,461,965	0.275148
2656	5,337,644	0.268886
3032	697,419	0.035133
3041	294,763	0.014849
3042	707,749	0.035653
3043	763,049	0.038439
3044	558,495	0.028134
3048	314,326	0.015834
3077	782,595	0.039423
3078	293,859	0.014803
3079	137,768	0.006940
3081	304,466	0.015338
3082	678,927	0.034201
3101	282,697	0.014241
3105	346,047	0.017432
3106	591,117	0.029778
3107	560,781	0.028250
3126	535,538	0.026978
3128	549,151	0.027664
3178	942,517	0.047480
3179	709,976	0.035765
3201	333,525	0.016801
3202	705,058	0.035518
3204	641,501	0.032316
3206	715,595	0.036048
3208	254,849	0.012838
3226	829,206	0.041772
3229	517,902	0.026089

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
3231	\$ 839,486	0.042289 %
3232	325,570	0.016401
3276	750,204	0.037792
3277	808,507	0.040729
3278	613,286	0.030894
3280	662,717	0.033385
3281	869,976	0.043825
3284	708,933	0.035713
3303	742,022	0.037380
3304	358,914	0.018080
3305	477,103	0.024034
3306	545,754	0.027493
3307	207,647	0.010460
3308	455,197	0.022931
3309	717,829	0.036161
3326	707,857	0.035659
3327	795,858	0.040092
3328	516,752	0.026032
3329	596,698	0.030059
3330	1,090,101	0.054914
3331	1,060,537	0.053425
3332	434,546	0.021890
3452	1,006,735	0.050715
3453	409,298	0.020619
3458	835,782	0.042103
3460	1,079,714	0.054391
3464	272,878	0.013746
3465	220,199	0.011093
3466	660,574	0.033277
3467	311,435	0.015689
3468	74,369	0.003746
3471	262,604	0.013229
3473	453,073	0.022824
3526	557,281	0.028073
3527	522,700	0.026331
3528	476,402	0.023999
3531	689,513	0.034734
3552	194,089	0.009777
3559	513,214	0.025853
3560	697,694	0.035147
3561	704,845	0.035507
3576	310,610	0.015647
3577	638,097	0.032144
3579	282,269	0.014219
3585	753,508	0.037958
3586	898,169	0.045246

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
3589	\$ 696,738	0.035098 %
3591	313,788	0.015807
3592	646,689	0.032577
3593	1,250,118	0.062975
3594	292,330	0.014726
3626	1,667,655	0.084009
3629	955,862	0.048152
3630	1,427,989	0.071935
3631	1,196,408	0.060269
3632	2,211,279	0.111394
3635	1,399,079	0.070479
3636	1,161,377	0.058505
3658	1,243,943	0.062664
3679	1,394,871	0.070267
3702	692,728	0.034896
3709	563,828	0.028403
3805	498,973	0.025136
3821	737,814	0.037168
3822	193,605	0.009753
3854	1,470,160	0.074060
3855	769,700	0.038774
3856	138,372	0.006971
3927	841,983	0.042415
3928	418,774	0.021096
3929	837,594	0.042194
3930	683,792	0.034446
3931	908,853	0.045784
3932	779,860	0.039286
3934	139,841	0.007045
3979	516,589	0.026023
3980	431,828	0.021753
3981	374,333	0.018857
3982	149,319	0.007522
3983	372,701	0.018775
3986	306,814	0.015456
3987	240,049	0.012093
3988	277,301	0.013969
3989	185,793	0.009359
3990	354,609	0.017864
3991	391,465	0.019720
3992	299,497	0.015087
3994	633,421	0.031909
3995	332,750	0.016762
3996	301,727	0.015200
3997	295,852	0.014904
3998	299,132	0.015069

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
3999	\$ 209,511	0.010554 %
4004	159,934	0.008057
4007	237,702	0.011974
4008	74,597	0.003758
4009	1,532,533	0.077202
4010	133,450	0.006723
4014	700,757	0.035301
4015	465,172	0.023433
4020	760,763	0.038324
4021	1,073,939	0.054100
4022	741,464	0.037351
4027	705,230	0.035526
4028	170,073	0.008567
4029	950,670	0.047890
4030	578,726	0.029154
4031	456,803	0.023012
4034	377,689	0.019026
4036	612,009	0.030830
4101	431,165	0.021720
4104	356,272	0.017947
4124	2,392	0.000120
4126	1,346,392	0.067825
4128	930,801	0.046889
4130	617,656	0.031115
4132	335,295	0.016891
4134	323,532	0.016298
4135	254,846	0.012838
4137	360,485	0.018160
4142	1,091,238	0.054971
4143	901,539	0.045415
4144	635,227	0.032000
4149	313,124	0.015774
4151	917,169	0.046203
4152	685,460	0.034530
4153	865,770	0.043613
4154	566,531	0.028539
4155	665,363	0.033518
4178	570,097	0.028719
4180	1,301,197	0.065548
4183	745,566	0.037558
4184	786,632	0.039627
4202	419,698	0.021142
4203	523,108	0.026352
4205	398,581	0.020079
4206	391,796	0.019737
4208	2,038,509	0.102691

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
4258	\$ 662,538	0.033376 %
4259	590,700	0.029757
4260	881,242	0.044393
4301	1,843,641	0.092874
4351	2,497,768	0.125826
4353	1,602,279	0.080715
4355	2,753,712	0.138719
4356	4,220,787	0.212624
4357	2,018,154	0.101665
4358	1,554,354	0.078301
4360	1,622,435	0.081731
4361	2,944,001	0.148305
4363	1,705,266	0.085903
4364	1,856,694	0.093532
4365	1,199,635	0.060432
4366	6,844,110	0.344774
4367	10,693,051	0.538666
4368	8,193,019	0.412726
4428	417,205	0.021017
4430	497,005	0.025037
4434	193,002	0.009723
4437	767,268	0.038651
4438	617,236	0.031093
4439	732,030	0.036876
4504	466,049	0.023477
4531	675,906	0.034049
4532	1,123,658	0.056605
4533	866,155	0.043633
4534	712,875	0.035911
4557	502,333	0.025305
4582	745,708	0.037565
4583	699,183	0.035222
4586	641,275	0.032304
4588	674,161	0.033961
4590	673,925	0.033949
4592	403,047	0.020304
4593	639,287	0.032204
4594	876,296	0.044144
4595	782,709	0.039429
4596	659,127	0.033204
4597	881,551	0.044408
4598	934,960	0.047099
4604	1,319,768	0.066484
4617	429,821	0.021652
4620	1,031,733	0.051974
4651	1,182,814	0.059585

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
4653	\$ 3,381,714	0.170355 %
4654	3,616,400	0.182177
4662	815,597	0.041086
4663	894,939	0.045083
4679	718,445	0.036192
4680	612,536	0.030857
4701	1,119,401	0.056390
4703	938,748	0.047290
4704	760,400	0.038305
4705	1,190,166	0.059955
4854	1,187,521	0.059822
4855	348,296	0.017546
4857	2,278,013	0.114756
4862	2,041,014	0.102817
4863	2,432,920	0.122559
4877	973,676	0.049049
4879	804,619	0.040533
4883	44,560	0.002245
4884	296,744	0.014949
4885	909,489	0.045816
4890	1,370,256	0.069027
4892	1,203,933	0.060649
4894	1,272,027	0.064079
4901	808,754	0.040741
4906	1,158,347	0.058352
4907	2,015,299	0.101521
4908	472,859	0.023820
4909	1,210,578	0.060983
4910	588,333	0.029637
4976	304,604	0.015345
4978	374,637	0.018872
4979	458,977	0.023121
4980	251,747	0.012682
4981	269,668	0.013585
4982	483,607	0.024362
4983	298,318	0.015028
5001	846,365	0.042636
5002	495,171	0.024944
5003	548,507	0.027631
5026	377,774	0.019031
5027	760,871	0.038329
5028	347,736	0.017517
5076	1,032,550	0.052015
5078	751,452	0.037855
5102	2,690,042	0.135512
5103	1,315,127	0.066250

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
5107	\$ 1,018,475	0.051306 %
5108	803,593	0.040481
5251	673,138	0.033910
5253	809,503	0.040779
5276	1,094,362	0.055129
5281	419,480	0.021131
5282	396,002	0.019949
5301	409,804	0.020644
5303	248,224	0.012504
5305	349,370	0.017600
5306	524,313	0.026412
5307	734,587	0.037005
5308	525,707	0.026483
5309	220,992	0.011133
5351	3,187,445	0.160569
5352	60,069	0.003026
5353	362,576	0.018265
5354	974,031	0.049067
5355	2,150,582	0.108336
5356	591,866	0.029815
5357	2,980,316	0.150134
5358	6,422,398	0.323530
5359	519,860	0.026188
5360	392,517	0.019773
5361	2,743,591	0.138209
5362	299,765	0.015101
5363	2,666,824	0.134342
5364	686,918	0.034604
5365	31,373	0.001580
5367	692,307	0.034875
5368	684,272	0.034470
5369	178,702	0.009002
5371	201,707	0.010161
5372	1,369,291	0.068978
5375	1,676,179	0.084438
5376	884,666	0.044565
5380	365,337	0.018404
5403	4,450,235	0.224182
5406	1,922,804	0.096862
5407	2,752,512	0.138659
5408	2,822,955	0.142207
5409	3,646,333	0.183685
5415	2,058,536	0.103699
5416	899,925	0.045334
5418	3,998,189	0.201410
5420	3,374,984	0.170016

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
5427	\$ 191,485	0.009646 %
5457	3,290,104	0.165740
5458	2,914,104	0.146799
5501	1,097,505	0.055287
5504	1,153,413	0.058104
5505	306,621	0.015446
5506	636,845	0.032081
5507	646,818	0.032584
5527	635,817	0.032030
5528	786,259	0.039608
5530	980,319	0.049384
5533	277,644	0.013986
5534	731,415	0.036845
5535	1,308,859	0.065934
5541	628,304	0.031651
5601	1,717,233	0.086506
5676	446,320	0.022484
5677	446,577	0.022496
5678	470,960	0.023725
5679	869,008	0.043777
5680	883,359	0.044500
5681	396,595	0.019979
5682	533,942	0.026898
5683	772,501	0.038915
5684	322,941	0.016268
5685	530,492	0.026724
5687	852,386	0.042939
5688	286,148	0.014415
5691	136,118	0.006857
5692	750,606	0.037812
5693	231,744	0.011674
5694	207,577	0.010457
5695	181,313	0.009134
5801	2,968,751	0.149552
5806	1,629,918	0.082108
5807	409,607	0.020634
5812	718,511	0.036195
5813	529,799	0.026689
5817	2,314,242	0.116581
5820	658,109	0.033152
5821	820,447	0.041330
5822	1,157,262	0.058297
5823	347,063	0.017483
6001	2,519,096	0.126900
6005	2,949,292	0.148572
6008	2,385,351	0.120163

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
6011	\$ 1,243,557	0.062645 %
6018	1,343,720	0.067690
6022	1,244,935	0.062714
6026	1,967,635	0.099120
6027	3,600,349	0.181369
6028	2,927,810	0.147489
6036	481,791	0.024270
6040	683,426	0.034428
6041	1,115,509	0.056194
6042	1,185,749	0.059732
6044	1,667,879	0.084020
6048	1,411,890	0.071124
6050	2,060,891	0.103818
6051	3,827,671	0.192820
6052	2,307,374	0.116235
6056	13,306,945	0.670342
6057	2,337,249	0.117740
6061	3,953,561	0.199162
6065	4,816,272	0.242621
6067	2,324,440	0.117094
6068	2,265,093	0.114105
6074	2,869,335	0.144544
6075	2,316,535	0.116696
6078	5,114,900	0.257665
6079	1,768,245	0.089076
6091	11,375,451	0.573042
6093	5,156,743	0.259773
6094	3,681,580	0.185461
6095	1,057,137	0.053254
6097	1,181,695	0.059528
6099	2,113,311	0.106459
6104	1,978,169	0.099651
6105	3,156,364	0.159003
6109	2,956,205	0.148920
6507	77,291	0.003894
6511	39,827	0.002006
7000	21,938,760	1.105172
7500	85,733	0.004319
7501	199,634	0.010057
7502	67,573	0.003404
8000	2,137,661	0.107685
8102	349,421	0.017602
8105	398,276	0.020063
8110	762,134	0.038393
8112	59,084	0.002976
8113	202,280	0.010190

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
8115	\$ 178,352	0.008985 %
8120	860,521	0.043349
8124	1,455,558	0.073324
8129	606,729	0.030564
8130	2,358,320	0.118801
8131	261,299	0.013163
8133	422,660	0.021292
8134	129,585	0.006528
8135	1,152,237	0.058044
8140	351,932	0.017729
8142	370,054	0.018642
8145	427,968	0.021559
8146	1,061,485	0.053473
8149	208,022	0.010479
8150	2,543,676	0.128139
8151	807,879	0.040697
8153	413,416	0.020826
8155	760,025	0.038287
8160	752,114	0.037888
8162	195,971	0.009872
8166	3,132,720	0.157812
8167	131,277	0.006613
8168	190,917	0.009617
8169	193,688	0.009757
8170	1,647,345	0.082986
8400	555,650	0.027991
8402	804,051	0.040504
8403	368,913	0.018584
8406	164,955	0.008310
8407	1,733,507	0.087326
8409	971,537	0.048941
8410	723,422	0.036443
8412	703,484	0.035438
8415	774,095	0.038995
8416	261,686	0.013183
8419	1,138,604	0.057358
8420	400,172	0.020159
8421	330,020	0.016625
8423	180,354	0.009085
8424	161,966	0.008159
8425	652,467	0.032868
8427	83,962	0.004230
8428	824,317	0.041525
8429	190,876	0.009615
8430	367,254	0.018501
8431	548,085	0.027610

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Employer Allocations

As of and for the fiscal year ended June 30, 2025

District Code	Required employer contributions	Employer allocation percentage
8432	\$ 282,189	0.014215 %
8433	271,989	0.013702
8434	661,715	0.033334
8435	505,708	0.025475
8436	707,933	0.035662
8437	255,650	0.012878
8438	96,042	0.004838
8439	503,892	0.025384
8440	321,134	0.016177
8441	256,479	0.012920
8442	231,867	0.011680
8443	111,976	0.005641
8444	259,351	0.013065

See accompanying notes to schedule of employer allocations and schedule of pension amounts by employer.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
All Districts	\$ (5,921,057,223)	3,103,954,143	2,343,962,286	174,985,023	5,622,901,452	4,624,330,896	63,838,738	174,985,023	4,863,154,657	(317,455,038)	—	(317,455,038)
1005	(32,885,155)	17,239,153	13,018,210	1,048,987	31,306,350	25,683,224	354,556	2,067,564	28,105,344	(1,763,124)	(273,491)	(2,036,615)
1010	(10,166,744)	5,329,640	4,024,697	33,204	9,387,542	7,940,201	109,614	715,888	8,765,703	(545,086)	(158,150)	(703,236)
1015	(11,412,751)	5,982,826	4,517,953	7,854	10,508,634	8,913,330	123,048	657,226	9,693,605	(611,890)	(139,709)	(751,599)
1020	(6,208,075)	3,254,415	2,457,584	244,531	5,956,530	4,848,491	66,933	251,200	5,166,625	(332,843)	(13,983)	(346,826)
1025	(10,165,581)	5,329,031	4,024,237	120,982	9,474,250	7,939,293	109,602	182,612	8,231,507	(545,023)	(74,877)	(619,901)
1030	(15,977,417)	8,375,729	6,324,962	247,252	14,947,944	12,478,323	172,263	708,612	13,359,198	(856,623)	(158,954)	(1,015,576)
1035	(120,843,287)	63,348,826	47,838,097	1,262,637	112,449,559	94,378,305	1,302,889	9,525,935	105,207,130	(6,478,963)	(1,789,801)	(8,268,764)
1040	(9,033,562)	4,735,601	3,576,106	280,530	8,592,236	7,055,190	97,397	39,270	7,191,856	(484,331)	20,829	(463,502)
1045	(5,333,669)	2,796,032	2,111,434	82,810	4,990,275	4,165,582	57,506	63,030	4,286,118	(285,962)	(11,766)	(297,728)
1050	(13,229,100)	6,934,998	5,236,989	492,363	12,664,350	10,331,894	142,631	48,724	10,523,250	(709,273)	53,799	(655,294)
1055	(5,583,273)	2,926,880	2,210,244	318,227	5,455,351	4,360,522	60,197	210,917	4,631,636	(299,345)	112,690	(186,655)
1060	(6,768,549)	3,548,229	2,679,458	131,144	6,358,831	5,286,220	72,976	264,739	5,623,935	(362,893)	(30,610)	(393,503)
1065	(13,106,215)	6,870,579	5,188,343	103,115	12,162,037	10,235,921	141,307	377,505	10,754,733	(702,684)	(51,725)	(754,409)
1070	(9,890,286)	5,184,715	3,915,257	60,833	9,160,805	7,724,289	106,634	398,789	8,229,711	(530,264)	(63,584)	(593,848)
1075	(6,090,572)	3,192,818	2,411,068	348,333	5,952,219	4,756,722	65,666	237,563	5,059,951	(326,544)	90,526	(236,018)
1080	(12,631,595)	6,621,772	5,000,455	343,100	11,965,327	9,865,244	136,189	212,566	10,213,999	(677,238)	(19,186)	(696,424)
1085	(6,300,687)	3,302,965	2,494,246	33,741	5,830,952	4,920,821	67,932	336,527	5,325,279	(337,809)	(64,610)	(402,419)
1090	(6,846,278)	3,588,976	2,710,228	181,741	6,480,946	5,346,926	73,814	46,016	5,466,757	(367,060)	15,651	(351,409)
1095	(3,773,378)	1,978,091	1,493,763	197,419	3,669,273	2,946,999	40,683	102,627	3,090,309	(202,308)	(32,220)	(234,529)
1100	(5,545,668)	2,907,166	2,195,357	300,224	5,402,747	4,331,153	59,791	87,607	4,478,551	(297,329)	54,495	(242,834)
1105	(14,151,680)	7,418,636	5,602,210	702,087	13,722,932	11,052,427	152,578	104,403	11,309,409	(758,737)	59,771	(698,966)
1110	(11,520,158)	6,039,131	4,560,472	127,129	10,726,732	8,997,215	124,206	32,855	9,154,276	(617,649)	30,582	(587,067)
1115	(3,796,498)	1,990,211	1,502,915	156,155	3,649,281	2,965,055	40,932	251,898	3,257,886	(203,548)	26,511	(177,036)
1120	(25,105,822)	13,161,048	9,938,614	136,540	23,236,202	19,607,584	270,682	908,189	20,786,455	(1,346,038)	(305,195)	(1,651,233)
1125	(7,240,924)	3,795,859	2,866,457	13,486	6,675,801	5,655,144	78,069	809,500	6,542,713	(388,219)	(200,575)	(588,794)
1130	(2,622,614)	1,374,834	1,038,211	80,147	2,493,193	2,048,255	28,276	75,394	2,151,925	(140,610)	(22,619)	(163,229)
1135	(13,077,876)	6,855,723	5,177,124	390,840	12,423,687	10,213,788	141,001	231,859	10,586,648	(701,165)	(35,982)	(737,147)
1140	(18,782,819)	9,846,385	7,435,534	901,578	18,183,497	14,669,335	202,510	118,604	14,990,449	(1,007,033)	232,334	(774,700)
1145	(3,186,758)	1,670,572	1,261,538	154,250	3,086,360	2,488,850	34,358	160,319	2,683,527	(170,857)	(42,952)	(213,809)
1150	(27,999,935)	14,678,209	11,084,303	—	25,762,511	21,867,879	301,885	1,648,425	23,818,190	(1,501,205)	(735,577)	(2,236,781)
1155	(30,678,465)	16,082,356	12,144,650	2,177,287	30,404,292	23,959,804	330,764	113,828	24,404,397	(1,644,813)	786,240	(858,573)
1160	(50,093,506)	26,260,166	19,830,460	2,871,282	48,961,908	39,122,903	540,090	8,036,701	47,699,694	(2,685,743)	(1,095,155)	(3,780,898)
1165	(39,408,367)	20,658,771	15,600,546	1,380,010	37,639,327	30,777,836	424,887	466,269	31,668,993	(2,112,863)	37,158	(2,075,705)
1170	(20,842,017)	10,925,864	8,250,706	20,360	19,196,929	16,277,563	224,711	1,005,308	17,507,582	(1,117,436)	(343,861)	(1,461,297)
1175	(8,681,345)	4,550,960	3,436,674	485,255	8,472,890	6,780,109	93,599	56,816	6,930,524	(465,447)	116,670	(348,777)
1180	(4,472,998)	2,344,849	1,770,721	157,035	4,272,604	3,493,401	48,226	272,241	3,813,868	(239,818)	69,282	(170,536)
1185	(4,943,330)	2,591,407	1,956,910	124,097	4,672,415	3,860,728	53,297	407,846	4,321,872	(265,035)	(62,650)	(327,684)
1190	(5,135,054)	2,691,913	2,032,808	229,998	4,954,719	4,010,464	55,364	200,536	4,266,364	(275,314)	(945)	(276,258)
1195	(5,381,286)	2,820,994	2,130,284	154,376	5,105,653	4,202,771	58,019	165,884	4,426,675	(288,515)	13,528	(274,988)
1200	(5,068,711)	2,657,134	2,006,545	93,305	4,756,984	3,958,650	54,649	87,595	4,100,894	(271,757)	26,788	(244,969)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
1205	\$ (12,079,714)	6,332,463	4,781,983	93,684	11,208,130	9,434,226	130,239	618,561	10,183,027	(647,649)	(281,316)	(928,965)
1210	(15,449,105)	8,098,775	6,115,820	—	14,214,595	12,065,712	166,567	1,058,639	13,290,917	(828,297)	(384,646)	(1,212,943)
1215	(5,742,850)	3,010,534	2,273,416	151,922	5,435,872	4,485,152	61,917	50,161	4,597,230	(307,901)	67,987	(239,914)
1220	(8,773,247)	4,599,138	3,473,056	198,412	8,270,606	6,851,884	94,590	294,508	7,240,982	(470,374)	(24,715)	(495,089)
1225	(14,384,508)	7,540,689	5,694,379	227,846	13,462,914	11,234,265	155,089	683,171	12,072,525	(771,219)	(156,171)	(927,390)
1230	(2,951,676)	1,547,336	1,168,477	57,955	2,773,767	2,305,251	31,824	111,968	2,449,043	(158,253)	(15,917)	(174,169)
1235	(83,562,756)	43,805,515	33,079,894	7,273,648	84,159,058	65,262,303	900,944	3,478,622	69,641,869	(4,480,183)	1,676,188	(2,803,994)
1240	(13,762,228)	7,214,476	5,448,038	439,602	13,102,116	10,748,266	148,379	356,664	11,253,309	(737,856)	101,997	(635,860)
1245	(14,451,395)	7,575,753	5,720,858	231,999	13,528,609	11,286,503	155,810	118,834	11,561,148	(774,806)	(160,721)	(935,527)
1250	(5,719,633)	2,998,363	2,264,225	—	5,262,588	4,467,019	61,667	488,893	5,017,579	(306,656)	(217,562)	(524,217)
1255	(15,462,368)	8,105,728	6,121,070	591,312	14,818,111	12,076,071	166,710	220,423	12,463,203	(829,008)	39,436	(789,572)
1260	(31,843,518)	16,693,103	12,605,858	351,975	29,650,936	24,869,708	343,326	2,982,026	28,195,059	(1,707,277)	(675,728)	(2,383,005)
1265	(5,073,570)	2,659,682	2,008,468	133,329	4,801,480	3,962,445	54,701	89,403	4,106,550	(272,017)	(17,097)	(289,114)
1270	(68,088,788)	35,693,706	26,954,232	1,572,284	64,220,222	53,177,173	734,109	2,747,191	56,658,473	(3,650,552)	(469,214)	(4,119,766)
1275	(4,631,818)	2,428,105	1,833,593	122,255	4,383,952	3,617,438	49,939	77,499	3,744,876	(248,333)	(4,987)	(253,320)
1280	(11,778,570)	6,174,597	4,662,769	494,574	11,331,940	9,199,034	126,992	459,726	9,785,752	(631,503)	29,753	(601,751)
1285	(23,049,439)	12,083,045	9,124,556	566,641	21,774,242	18,001,554	248,511	1,366,474	19,616,539	(1,235,786)	(26,955)	(1,262,741)
1290	(9,605,043)	5,035,184	3,802,338	95,793	8,933,315	7,501,515	103,558	465,121	8,070,194	(514,970)	(111,713)	(626,683)
1295	(3,975,188)	2,083,885	1,573,653	7,561	3,665,099	3,104,612	42,859	315,150	3,462,621	(213,128)	(64,434)	(277,562)
1300	(32,793,350)	17,191,027	12,981,867	359,093	30,531,987	25,611,525	353,566	85,410	26,050,501	(1,758,202)	24,164	(1,734,037)
1305	(90,361,429)	47,369,536	35,771,278	2,318,208	85,459,022	70,572,051	974,245	2,059,260	73,605,555	(4,844,691)	36,016	(4,808,674)
2005	(4,360,728)	2,285,994	1,726,276	194,669	4,206,939	3,405,718	47,016	23,546	3,476,280	(233,799)	50,800	(182,998)
2006	(3,976,585)	2,084,617	1,574,206	191,038	3,849,861	3,105,703	42,874	14,715	3,163,291	(213,203)	57,730	(155,473)
2007	(10,817,330)	5,670,693	4,282,244	1,012,704	10,965,640	8,448,307	116,629	365,892	8,930,828	(579,967)	87,515	(492,451)
2008	(11,144,425)	5,842,163	4,411,731	68,217	10,322,112	8,703,768	120,155	70,256	8,894,179	(597,504)	(52,646)	(650,150)
2009	(9,106,802)	4,773,995	3,605,099	25,575	8,404,669	7,112,389	98,186	270,397	7,480,973	(488,257)	(70,831)	(559,089)
2010	(28,259,549)	14,814,304	11,187,076	302,581	26,303,961	22,070,637	304,684	351,994	22,727,316	(1,515,124)	(67,474)	(1,582,598)
2014	(3,349,202)	1,755,729	1,325,845	191,598	3,273,171	2,615,719	36,110	26,970	2,678,798	(179,566)	26,866	(152,700)
2015	(7,237,868)	3,794,257	2,865,247	430,574	7,090,078	5,652,757	78,036	47,812	5,778,605	(388,055)	94,887	(293,168)
2016	(2,767,735)	1,450,910	1,095,660	165,236	2,711,806	2,161,594	29,841	34,357	2,225,791	(148,391)	26,675	(121,716)
2018	(7,040,530)	3,690,808	2,787,127	321,348	6,799,282	5,498,637	75,909	66,841	5,641,386	(377,475)	42,866	(334,609)
2020	(18,569,524)	9,734,571	7,351,097	461,233	17,546,901	14,502,752	200,210	57,421	14,760,384	(995,597)	153,545	(842,052)
2025	(15,394,249)	8,070,019	6,094,104	151,801	14,315,924	12,022,870	165,975	233,221	12,422,067	(825,356)	(49,851)	(875,207)
2030	(12,465,308)	6,534,601	4,934,628	463,797	11,933,025	9,735,375	134,397	231,631	10,101,403	(668,322)	6,875	(661,448)
2035	(4,281,502)	2,244,462	1,694,914	89,801	4,029,176	3,343,843	46,162	137,663	3,527,667	(229,551)	(9,584)	(239,135)
2040	(25,403,551)	13,317,125	10,056,475	300,611	23,674,211	19,840,110	273,892	478,449	20,592,451	(1,362,001)	(183,621)	(1,545,622)
2044	(6,355,799)	3,331,856	2,516,063	136,719	5,984,638	4,963,863	68,526	645,698	5,678,087	(340,764)	(107,475)	(448,238)
2045	(13,848,276)	7,259,584	5,482,101	312,362	13,054,047	10,815,469	149,307	95,941	11,060,717	(742,470)	82,206	(660,263)
2046	(11,346,611)	5,948,154	4,491,770	327,994	10,767,917	8,861,675	122,335	76,615	9,060,624	(608,344)	64,626	(523,717)
2047	(64,073,683)	33,588,896	25,364,777	256,341	59,210,014	50,041,387	690,820	3,111,979	53,844,185	(3,435,284)	(766,621)	(4,201,905)
2048	(13,256,557)	6,949,392	5,247,858	232,550	12,429,800	10,353,338	142,927	210,864	10,707,130	(710,745)	57,655	(653,090)
2050	(10,426,623)	5,465,875	4,127,576	75,213	9,668,664	8,143,167	112,416	283,438	8,539,021	(559,019)	(34,580)	(593,599)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)			
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)	
2052	\$ (8,386,359)	4,396,322	3,319,898	351,584	8,067,804	6,549,725	90,419	321,908	6,962,052	(449,631)	129,822	(319,809)	
2055	(7,176,784)	3,762,235	2,841,066	213,588	6,816,889	5,605,051	77,378	18,377	5,700,805	(384,780)	86,813	(297,967)	
2056	(9,748,968)	5,110,633	3,859,313	90,452	9,060,399	7,613,920	105,110	66,600	7,785,630	(522,687)	2,544	(520,143)	
2057	(12,154,825)	6,371,838	4,811,717	318,340	11,501,895	9,492,888	131,049	144,536	9,768,473	(651,676)	85,377	(566,299)	
2058	(7,896,630)	4,139,595	3,126,030	70,225	7,335,850	6,167,249	85,139	204,170	6,456,557	(423,375)	7,867	(415,507)	
2059	(13,746,510)	7,206,236	5,441,815	106,187	12,754,238	10,735,990	148,210	309,437	11,193,637	(737,013)	(106,656)	(843,670)	
2060	(3,314,779)	1,737,683	1,312,218	166,722	3,216,624	2,588,834	35,739	113,584	2,738,157	(177,721)	25,184	(152,537)	
2061	(3,930,021)	2,060,207	1,555,773	92,623	3,708,603	3,069,336	42,372	184,079	3,295,787	(210,706)	(23,502)	(234,208)	
2062	(6,207,438)	3,254,082	2,457,332	69,520	5,780,933	4,847,994	66,926	355,917	5,270,837	(332,809)	(88,274)	(421,083)	
2063	(3,103,536)	1,626,945	1,228,593	171,444	3,026,982	2,423,854	33,461	123,527	2,580,842	(166,395)	(21,327)	(187,722)	
2064	(9,162,617)	4,803,254	3,627,195	82,328	8,512,777	7,155,981	98,788	85,267	7,241,248	(491,250)	24,309	(466,941)	
2065	(7,017,730)	3,678,855	2,778,101	467,971	6,924,927	5,480,830	75,663	53,788	5,610,281	(376,253)	111,422	(264,831)	
2066	(16,910,391)	8,864,815	6,694,297	1,242,279	16,801,392	13,206,973	182,322	41,511	13,430,806	(906,644)	410,887	(495,757)	
2067	(28,094,977)	14,728,032	11,121,927	641,337	26,491,296	21,942,107	302,910	27,657	22,272,674	(1,506,301)	206,514	(1,299,786)	
2068	(25,473,787)	13,353,944	10,084,280	1,607,208	25,045,431	19,894,964	274,649	820,160	20,989,774	(1,365,767)	138,298	(1,227,469)	
2069	(3,312,904)	1,736,700	1,311,476	114,671	3,162,847	2,587,370	35,719	1,900	2,624,988	(177,620)	42,239	(135,381)	
2070	(4,339,277)	2,274,748	1,717,785	284,506	4,277,039	3,388,964	46,785	1,386	3,437,135	(232,649)	66,805	(165,844)	
2071	(3,863,374)	2,025,269	1,529,389	53,139	3,607,797	3,017,285	41,654	89,224	3,148,162	(207,133)	22,399	(184,734)	
2072	(4,999,281)	2,620,738	1,979,060	6,078	4,605,875	3,904,426	53,900	114,453	4,072,779	(268,034)	(47,044)	(315,078)	
2073	(10,203,240)	5,348,773	4,039,145	66,823	9,454,741	7,968,705	110,008	312,199	8,390,912	(547,042)	(108,649)	(655,692)	
2074	(8,582,148)	4,498,959	3,397,405	428,688	8,325,052	6,702,636	92,530	—	6,795,166	(460,128)	188,920	(271,208)	
2075	(17,183,878)	9,008,183	6,802,562	841,350	16,652,096	13,420,566	185,270	62,880	13,668,716	(921,307)	179,260	(742,046)	
2076	(11,509,551)	6,033,571	4,556,273	164,498	10,754,342	8,988,931	124,092	164,592	9,277,614	(617,080)	(6,849)	(623,928)	
2077	(3,169,688)	1,661,623	1,254,781	145,354	3,061,758	2,475,518	34,174	27,747	2,537,440	(169,942)	9,421	(160,520)	
2078	(26,565,090)	13,926,030	10,516,293	1,089,749	25,532,072	20,747,269	286,415	3,081	21,036,766	(1,424,276)	464,020	(960,256)	
2079	(18,370,391)	9,630,181	7,272,266	318,769	17,221,216	14,347,230	198,063	1,087,843	15,633,136	(984,921)	(286,162)	(1,271,083)	
2080	(3,184,846)	1,669,569	1,260,781	280,375	3,210,726	2,487,356	34,338	37,279	2,558,973	(170,754)	79,745	(91,009)	
2081	(4,718,860)	2,473,735	1,868,050	207,563	4,549,348	3,685,418	50,877	127,385	3,863,680	(253,000)	(6,063)	(259,063)	
2082	(2,526,484)	1,324,441	1,000,157	72,368	2,396,966	1,973,178	27,240	20,412	2,020,829	(135,456)	16,742	(118,714)	
2083	(6,594,602)	3,457,042	2,610,598	79,819	6,147,459	5,150,368	71,101	164,500	5,385,969	(353,567)	(1,352)	(354,919)	
2084	(10,739,906)	5,630,105	4,251,595	82,802	9,964,502	8,387,840	115,794	187,473	8,691,106	(575,816)	(27,751)	(603,567)	
2085	(5,727,326)	3,002,396	2,267,270	104,173	5,373,839	4,473,028	61,750	281,597	4,816,375	(307,068)	(64,546)	(371,614)	
2086	(17,148,548)	8,989,663	6,788,576	406,601	16,184,839	13,392,973	184,890	153,931	13,731,794	(919,412)	117,087	(802,325)	
2090	(8,118,046)	4,255,666	3,213,682	78,728	7,548,076	6,340,174	87,526	151,512	6,579,212	(435,246)	(35,217)	(470,463)	
2095	(7,911,020)	4,147,138	3,131,727	159,566	7,438,431	6,178,487	85,294	86,307	6,350,088	(424,146)	(37,498)	(461,644)	
2104	(4,418,420)	2,316,237	1,749,115	272,537	4,337,889	3,450,775	47,638	180,645	3,679,058	(236,892)	(31,202)	(268,094)	
2105	(4,937,436)	2,588,317	1,954,577	21,105	4,564,000	3,856,125	53,234	339,686	4,249,045	(264,719)	(147,525)	(412,244)	
2110	(12,393,418)	6,496,914	4,906,169	175,075	11,578,158	9,679,229	133,621	141,891	9,954,741	(664,468)	(11,104)	(675,572)	
2112	(8,034,216)	4,211,721	3,180,496	319,245	7,711,462	6,274,703	86,622	183,190	6,544,515	(430,751)	(1,550)	(432,302)	
2115	(13,911,221)	7,292,581	5,507,019	1,112,502	13,912,103	10,864,629	149,986	62,020	11,076,634	(745,844)	346,205	(399,639)	
2120	(31,800,318)	16,670,457	12,588,756	161,583	29,420,796	24,835,969	342,860	752,093	25,930,922	(1,704,961)	(88,658)	(1,793,619)	
2125	(2,710,276)	1,420,789	1,072,914	251,687	2,745,389	2,116,719	29,221	72,837	2,218,777	(145,310)	45,631	(99,679)	

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
2130	\$ (5,660,933)	2,967,591	2,240,987	87,890	5,296,468	4,421,175	61,034	76,290	4,558,499	(303,509)	16,218	(287,291)
2135	(11,019,164)	5,776,499	4,362,144	230,431	10,369,073	8,605,939	118,805	124,076	8,848,820	(590,788)	15,900	(574,888)
2140	(9,573,921)	5,018,869	3,790,017	440,899	9,249,786	7,477,209	103,223	133,407	7,713,839	(513,302)	60,733	(452,569)
2145	(13,366,008)	7,006,768	5,291,186	225,649	12,523,603	10,438,819	144,108	34,423	10,617,349	(716,613)	48,603	(668,010)
2146	(12,124,371)	6,355,873	4,799,661	721,674	11,877,209	9,469,103	130,721	299,108	9,898,932	(650,043)	260,791	(389,252)
2147	(3,752,470)	1,967,131	1,485,486	51,247	3,503,865	2,930,670	40,458	106,841	3,077,969	(201,187)	(25,550)	(226,737)
2148	(8,909,871)	4,670,759	3,527,141	222,283	8,420,182	6,958,587	96,063	78,275	7,132,925	(477,699)	(5,166)	(482,865)
2149	(5,830,108)	3,056,276	2,307,958	116,699	5,480,933	4,553,299	62,858	251,880	4,868,037	(312,579)	(16,036)	(328,615)
2150	(2,408,819)	1,262,758	953,576	79,285	2,295,619	1,881,281	25,971	73,371	1,980,624	(129,148)	(17,299)	(146,447)
2155	(9,592,547)	5,028,633	3,797,391	14,407	8,840,431	7,491,755	103,423	314,320	7,909,498	(514,300)	(75,779)	(590,079)
2160	(15,556,307)	8,154,973	6,158,258	215,236	14,528,467	12,149,437	167,723	103,917	12,421,077	(834,045)	86,558	(747,487)
2165	(6,044,621)	3,168,729	2,392,878	75,412	5,637,019	4,720,834	65,171	478,546	5,264,551	(324,080)	(112,086)	(436,166)
2170	(23,133,958)	12,127,352	9,158,014	447,615	21,732,981	18,067,564	249,422	82,611	18,399,597	(1,240,318)	71,193	(1,169,124)
2175	(1,898,479)	995,226	751,549	206,492	1,953,267	1,482,707	20,469	41,326	1,544,502	(101,786)	32,938	(68,848)
2180	(4,446,642)	2,331,032	1,760,287	121,583	4,212,902	3,472,817	47,942	60,273	3,581,032	(238,405)	12,818	(225,586)
2185	(26,440,126)	13,860,521	10,466,823	17,826	24,345,170	20,649,673	285,068	741,631	21,676,372	(1,417,576)	(116,569)	(1,534,145)
2187	(12,805,642)	6,713,011	5,069,355	165,182	11,947,549	10,001,174	138,066	293,618	10,432,858	(686,569)	(109,678)	(796,247)
2190	(15,538,977)	8,145,889	6,151,398	480,234	14,777,520	12,135,902	167,536	100,313	12,403,751	(833,116)	126,493	(706,622)
2191	(11,255,235)	5,900,253	4,455,597	267,457	10,623,306	8,790,310	121,350	80,079	8,991,739	(603,445)	68,952	(534,493)
2195	(3,684,899)	1,931,708	1,458,737	41,124	3,431,569	2,877,897	39,729	178,069	3,095,695	(197,564)	(27,060)	(224,624)
2196	(3,850,193)	2,018,360	1,524,172	200,288	3,742,820	3,006,991	41,511	113,222	3,161,725	(206,427)	(7,790)	(214,217)
2198	(8,026,409)	4,207,628	3,177,405	271,789	7,656,822	6,268,605	86,538	110,860	6,466,003	(430,333)	49,567	(380,766)
2200	(35,425,694)	18,570,962	14,023,930	949,581	33,544,473	27,667,378	381,947	586,427	28,635,752	(1,899,334)	153,046	(1,746,288)
2204	(33,721,489)	17,677,579	13,349,288	97,510	31,124,377	26,336,399	363,573	1,667,403	28,367,375	(1,807,964)	(256,731)	(2,064,695)
2205	(946,394)	496,121	374,648	141,126	1,011,895	739,131	10,204	99,249	848,584	(50,741)	(15,386)	(66,127)
2206	(5,134,557)	2,691,653	2,032,611	10,285	4,734,549	4,010,076	55,359	141,790	4,207,225	(275,287)	(43,348)	(318,635)
2207	(8,673,195)	4,546,688	3,433,448	68,786	8,048,922	6,773,744	93,511	130,648	6,997,903	(465,010)	(1,894)	(466,903)
2208	(15,388,468)	8,066,988	6,091,816	212,721	14,371,525	12,018,355	165,913	142,604	12,326,872	(825,046)	(33,687)	(858,734)
2209	(33,697,706)	17,665,111	13,339,873	1,065,003	32,069,987	26,317,824	363,317	257,621	26,938,762	(1,806,689)	192,226	(1,614,462)
2210	(9,143,100)	4,793,023	3,619,469	568,638	8,981,130	7,140,739	98,578	83,382	7,322,698	(490,204)	67,642	(422,561)
2212	(11,445,732)	6,000,115	4,531,009	456,661	10,987,785	8,939,088	123,404	8,269	9,070,760	(613,658)	123,636	(490,022)
2215	(18,891,771)	9,903,500	7,478,664	321,982	17,704,147	14,754,426	203,684	218,750	15,176,861	(1,012,875)	(24,951)	(1,037,825)
2220	(7,392,325)	3,875,226	2,926,391	321,744	7,123,361	5,773,387	79,701	47,924	5,901,013	(396,336)	23,284	(373,052)
2224	(16,145,689)	8,463,941	6,391,576	148,845	15,004,361	12,609,743	174,077	55,871	12,839,691	(865,644)	(5,403)	(871,048)
2225	(34,566,120)	18,120,354	13,683,651	—	31,804,005	26,996,053	372,680	2,559,548	29,928,280	(1,853,248)	(704,993)	(2,558,241)
2230	(21,230,402)	11,129,464	8,404,455	1,210,734	20,744,654	16,580,891	228,899	609,939	17,419,728	(1,138,259)	258,676	(879,583)
2231	(11,103,893)	5,820,916	4,395,686	265,805	10,482,406	8,672,113	119,718	124,897	8,916,728	(595,331)	69,233	(526,097)
2235	(2,525,437)	1,323,892	999,742	146,675	2,470,309	1,972,360	27,228	158,861	2,158,449	(135,400)	(14,263)	(149,664)
2239	(10,822,671)	5,673,493	4,284,359	75,715	10,033,567	8,452,479	116,686	80,690	8,649,855	(580,253)	16,102	(564,151)
2240	(21,397,339)	11,216,977	8,470,541	814,983	20,502,500	16,711,268	230,699	710,724	17,652,691	(1,147,210)	(174,101)	(1,321,310)
2241	(3,342,227)	1,752,072	1,323,084	114,480	3,189,636	2,610,271	36,035	184,204	2,830,509	(179,192)	(35,174)	(214,366)
2242	(5,581,384)	2,925,889	2,209,496	88,266	5,223,651	4,359,047	60,176	105,551	4,524,774	(299,244)	(9,831)	(309,075)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
2243	\$ (5,554,187)	2,911,632	2,198,730	147,479	5,257,841	4,337,806	59,883	81,302	4,478,991	(297,785)	16,979	(280,806)
2244	(3,571,352)	1,872,184	1,413,787	44,638	3,330,609	2,789,217	38,505	107,243	2,934,965	(191,477)	(52,539)	(244,016)
2245	(9,061,678)	4,750,340	3,587,236	242,035	8,579,611	7,077,148	97,700	75,065	7,249,913	(485,838)	7,226	(478,612)
2250	(5,645,209)	2,959,348	2,234,762	109,401	5,303,511	4,408,894	60,865	250,477	4,720,235	(302,666)	(54,321)	(356,987)
2255	(17,234,368)	9,034,652	6,822,550	136,082	15,993,284	13,459,999	185,815	351,379	13,997,192	(924,014)	(29,283)	(953,297)
2260	(12,378,804)	6,489,253	4,900,383	14,305	11,403,942	9,667,815	133,464	499,859	10,301,138	(663,684)	(86,162)	(749,846)
2266	(9,244,635)	4,846,250	3,659,663	210,579	8,716,492	7,220,037	99,672	67,300	7,387,010	(495,647)	56,610	(439,038)
2268	(4,880,493)	2,558,467	1,932,035	119,435	4,609,937	3,811,653	52,620	80,602	3,944,875	(261,666)	41,659	(220,007)
2270	(9,255,911)	4,852,161	3,664,127	186,633	8,702,922	7,228,844	99,794	89,256	7,417,893	(496,252)	7,169	(489,082)
2271	(6,290,230)	3,297,483	2,490,106	164,203	5,951,792	4,912,654	67,819	43,141	5,023,614	(337,248)	(5,828)	(343,076)
2272	(9,148,020)	4,795,602	3,621,416	260,499	8,677,517	7,144,581	98,631	21,334	7,264,546	(490,467)	66,965	(423,502)
2275	(17,483,774)	9,165,396	6,921,282	552,835	16,639,513	13,654,784	188,504	84,755	13,928,042	(937,385)	121,242	(816,144)
2280	(6,498,951)	3,406,899	2,572,732	37,796	6,017,427	5,075,664	70,069	368,467	5,514,201	(348,439)	(73,995)	(422,433)
2281	(3,620,060)	1,897,718	1,433,069	126,307	3,457,094	2,827,258	39,030	164,291	3,030,579	(194,088)	(10,436)	(204,524)
2282	(14,907,676)	7,814,946	5,901,485	302,439	14,018,871	11,642,858	160,729	9,211	11,812,798	(799,269)	147,852	(651,417)
2285	(21,656,435)	11,352,801	8,573,109	1,360,520	21,286,429	16,913,622	233,492	588,692	17,735,806	(1,161,101)	58,521	(1,102,580)
2286	(11,800,928)	6,186,318	4,671,620	450,280	11,308,218	9,216,496	127,233	112,315	9,456,044	(632,702)	110,649	(522,052)
2288	(6,695,242)	3,509,800	2,650,438	215,087	6,375,325	5,228,968	72,186	—	5,301,153	(358,963)	78,937	(280,026)
2289	(22,826,500)	11,966,176	9,036,301	774,727	21,777,204	17,827,440	246,107	232,533	18,306,080	(1,223,833)	35,701	(1,188,132)
2290	(13,736,124)	7,200,791	5,437,704	184,814	13,823,309	10,727,878	148,098	233,026	11,109,002	(736,457)	(73,349)	(809,805)
2295	(7,611,815)	3,990,288	3,013,281	155,617	7,159,186	5,944,808	82,068	740,952	6,767,828	(408,104)	(238,231)	(646,335)
2300	(9,269,766)	4,859,424	3,669,612	1,051,356	9,580,392	7,239,664	99,943	—	7,339,607	(496,995)	472,150	(24,845)
2305	(3,224,496)	1,690,355	1,276,478	32,200	2,999,033	2,518,324	34,765	69,000	2,622,089	(172,880)	(19,073)	(191,953)
2310	(31,756,574)	16,647,525	12,571,439	854,296	30,073,261	24,801,805	342,388	414,238	25,558,432	(1,702,616)	415,323	(1,287,293)
2315	(5,295,381)	2,775,960	2,096,276	354,588	5,226,825	4,135,679	57,093	34,368	4,227,140	(283,910)	66,179	(217,731)
2317	(5,623,117)	2,947,767	2,226,017	47,118	5,220,902	4,391,640	60,626	27,195	4,479,461	(301,481)	(28,115)	(329,596)
2320	(22,763,754)	11,933,283	9,011,462	429,830	21,374,575	17,778,435	245,431	138,441	18,162,307	(1,220,469)	50,367	(1,170,103)
2325	(21,801,836)	11,429,023	8,630,668	68,978	20,128,669	17,027,179	235,060	453,958	17,716,197	(1,168,896)	(51,235)	(1,220,132)
2328	(3,731,281)	1,956,023	1,477,098	245,203	3,678,324	2,914,121	40,229	22,863	2,977,214	(200,051)	106,898	(93,153)
2330	(11,067,992)	5,802,095	4,381,473	680,778	10,864,346	8,644,074	119,331	48,499	8,811,904	(593,406)	109,018	(484,388)
2335	(13,724,970)	7,194,944	5,433,288	148,580	12,776,812	10,719,167	147,978	86,429	10,953,573	(735,859)	12,983	(722,875)
2338	(17,825,975)	9,344,785	7,056,749	693,110	17,094,643	13,922,042	192,193	180,110	14,294,344	(955,732)	167,490	(788,242)
2339	(6,025,360)	3,158,632	2,385,253	44,062	5,587,947	4,705,791	64,963	482,412	5,253,167	(323,047)	(54,628)	(377,675)
2340	(7,161,158)	3,754,044	2,834,880	88,551	6,677,474	5,592,847	77,209	440,397	6,110,453	(383,943)	(123,006)	(506,949)
2345	(8,078,213)	4,234,785	3,197,913	20,004	7,452,702	6,309,065	87,096	112,185	6,508,346	(433,110)	4,476	(428,634)
2350	(21,014,980)	11,016,535	8,319,176	487,821	19,823,532	16,412,647	226,576	140,027	16,779,250	(1,126,709)	72,247	(1,054,462)
2355	(13,742,436)	7,204,100	5,440,203	827,968	13,472,271	10,732,808	148,166	87,286	10,968,260	(736,795)	241,115	(495,680)
2360	(11,504,130)	6,030,729	4,554,127	111,270	10,696,126	8,984,697	124,033	238,827	9,347,557	(616,789)	(6,351)	(623,140)
2361	(4,880,774)	2,558,614	1,932,147	56,059	4,546,820	3,811,873	52,623	102,813	3,967,309	(261,681)	(13,168)	(274,848)
2362	(5,987,250)	3,138,654	2,370,166	11,274	5,520,094	4,676,028	64,552	127,774	4,868,354	(321,004)	(49,804)	(370,808)
2363	(3,437,246)	1,801,883	1,360,699	52,409	3,214,991	2,684,480	37,059	33,848	2,755,387	(184,287)	6,508	(177,779)
2364	(6,973,991)	3,655,926	2,760,786	193,228	6,609,941	5,446,670	75,191	101,233	5,623,094	(373,908)	(19,467)	(393,375)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
2365	\$ (30,634,307)	16,059,207	12,127,169	1,284,819	29,471,195	23,925,317	330,288	54,629	24,310,234	(1,642,446)	534,125	(1,108,320)
2370	(6,189,691)	3,244,778	2,450,306	5,981	5,701,065	4,834,133	66,735	279,069	5,179,938	(331,858)	(66,424)	(398,281)
2375	(4,216,341)	2,210,303	1,669,118	216,303	4,095,725	3,292,952	45,459	156,251	3,494,662	(226,057)	63,562	(162,495)
2377	(6,504,754)	3,409,941	2,575,030	217,109	6,202,080	5,080,196	70,132	235,202	5,385,530	(348,750)	(13,792)	(362,542)
2378	(34,717,408)	18,199,663	13,743,542	547,346	32,490,550	27,114,209	374,311	313,773	27,802,293	(1,861,360)	(13,344)	(1,874,703)
2379	(32,912,303)	17,253,385	13,028,956	2,298,434	32,580,776	25,704,426	354,849	322,535	26,381,810	(1,764,580)	331,498	(1,433,082)
2380	(12,735,772)	6,676,384	5,041,696	522,841	12,240,921	9,946,606	137,313	41,162	10,125,080	(682,823)	189,879	(492,944)
2381	(7,694,864)	4,033,824	3,046,157	33,480	7,113,461	6,009,670	82,963	299,122	6,391,755	(412,557)	(5,641)	(418,198)
2383	(24,468,008)	12,826,692	9,686,123	665,556	23,178,370	19,109,453	263,805	266,381	19,639,640	(1,311,842)	22,109	(1,289,733)
2384	(15,448,184)	8,098,293	6,115,455	256,768	14,470,516	12,064,993	166,557	135,081	12,366,631	(828,248)	44,990	(783,258)
2385	(9,967,033)	3,945,638	5,224,948	230,848	9,401,434	7,784,228	107,461	136,025	8,027,714	(534,378)	21,386	(512,992)
2389	(9,177,460)	4,811,035	3,633,071	123,349	8,567,455	7,167,573	98,948	51,116	7,317,637	(492,046)	21,730	(470,316)
2390	(17,966,734)	9,418,574	7,112,471	600,332	17,131,377	14,031,974	193,711	233,441	14,459,126	(963,279)	49,407	(913,872)
2391	(9,602,490)	5,033,846	3,801,327	133,621	8,968,794	7,499,521	103,531	113,498	7,716,550	(514,834)	(20,986)	(535,820)
2394	(6,768,866)	3,548,395	2,679,584	225,742	6,453,721	5,286,468	72,980	191,913	5,551,360	(362,910)	12,700	(350,210)
2395	(5,312,616)	2,784,995	2,103,099	254,110	5,142,204	4,149,139	57,279	103,287	4,309,706	(284,834)	30,030	(254,804)
2396	(3,864,871)	2,026,054	1,529,982	123,872	3,679,909	3,018,455	41,670	31,581	3,091,705	(207,213)	54,696	(152,517)
2400	(34,855,589)	18,272,100	13,798,243	356,080	32,426,423	27,222,128	375,801	751,090	28,349,018	(1,868,768)	(337,505)	(2,206,273)
2401	(7,016,638)	3,678,283	2,777,669	598,681	7,054,633	5,479,977	75,651	47,387	5,603,015	(376,194)	87,208	(288,986)
2402	(18,075,529)	9,475,607	7,155,539	841,055	17,472,202	14,116,943	194,884	185,323	14,497,149	(969,112)	145,190	(823,922)
2403	(8,957,542)	4,695,749	3,546,012	382,938	8,624,698	6,995,818	96,577	146,455	7,238,850	(480,255)	(1,380)	(481,635)
2405	(12,699,665)	6,657,456	5,027,402	166,663	11,851,521	9,918,407	136,923	506,646	10,561,976	(680,887)	(102,729)	(783,616)
2406	(15,397,947)	8,071,957	6,095,568	401,701	14,569,226	12,025,758	166,015	8,342	12,200,116	(825,555)	128,301	(697,253)
2408	(18,342,979)	9,615,811	7,261,415	37,608	16,914,834	14,325,821	197,767	358,034	14,881,623	(983,451)	(235,195)	(1,218,646)
2409	(3,177,083)	1,665,500	1,257,708	169,926	3,093,134	2,481,294	34,254	40,541	2,556,089	(170,338)	46,444	(123,894)
2410	(24,239,608)	12,706,959	9,595,707	—	22,302,666	18,931,073	261,343	776,041	19,968,457	(1,299,597)	(357,791)	(1,657,387)
2415	(21,434,678)	11,236,551	8,485,322	1,807,150	21,529,023	16,740,430	231,101	99,334	17,070,866	(1,149,211)	544,442	(604,770)
2420	(12,469,391)	6,536,741	4,936,244	268,284	11,741,269	9,738,563	134,441	81,430	9,954,433	(668,541)	48,307	(620,234)
2425	(21,692,745)	11,371,835	8,587,483	990,097	20,949,415	16,941,980	233,883	88,956	17,264,819	(1,163,048)	324,265	(838,783)
2426	(5,764,120)	3,021,684	2,281,836	408,455	5,711,975	4,501,763	62,147	—	4,563,910	(309,041)	136,764	(172,277)
2428	(14,358,235)	7,526,916	5,683,978	6,164	13,217,058	11,213,746	154,805	271,353	11,639,904	(769,811)	(89,829)	(859,640)
2430	(21,303,796)	11,167,939	8,433,510	98,164	19,699,612	16,638,211	229,690	720,134	17,588,035	(1,142,194)	(186,003)	(1,328,197)
2435	(5,200,730)	2,726,342	2,058,807	136,541	4,921,690	4,061,757	56,072	210,968	4,328,798	(278,835)	(5,649)	(284,484)
2440	(8,034,510)	4,211,875	3,180,613	448,376	7,840,864	6,274,932	86,625	46,493	6,408,051	(430,767)	85,122	(345,645)
2441	(5,163,327)	2,706,735	2,044,001	39,978	4,790,713	4,032,546	55,669	27,431	4,115,646	(276,830)	(625)	(277,455)
2445	(28,608,884)	14,997,434	11,325,367	—	26,322,800	22,343,467	308,451	1,025,456	23,677,373	(1,533,853)	(433,711)	(1,967,565)
2450	(10,485,877)	5,496,938	4,151,032	342,486	9,990,456	8,189,444	113,055	461,777	8,764,276	(562,196)	(59,973)	(622,169)
2455	(12,685,341)	6,649,947	5,021,732	88,049	11,759,728	9,907,220	136,769	236,065	10,280,053	(680,119)	24,943	(655,176)
2458	(12,194,017)	6,392,384	4,827,232	175,302	11,394,917	9,523,497	131,472	207,420	9,862,388	(653,777)	57,509	(596,269)
2460	(4,201,160)	2,202,344	1,663,108	159,538	4,024,990	3,281,095	45,295	13,734	3,340,124	(225,243)	46,401	(178,843)
2464	(3,996,055)	2,094,824	1,581,914	83,137	3,759,875	3,120,909	43,084	62,978	3,226,971	(214,247)	(1,570)	(215,816)
2465	(1,942,547)	1,018,328	768,994	153,551	1,940,873	1,517,124	20,944	90,761	1,628,829	(104,149)	4,836	(99,312)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
2466	\$ (5,092,046)	2,669,367	2,015,782	259,548	4,944,698	3,976,875	54,901	205,870	4,237,646	(273,008)	(10,585)	(283,593)
2467	(6,641,558)	3,481,657	2,629,186	282,365	6,393,208	5,187,040	71,607	99,323	5,357,970	(356,084)	73,758	(282,327)
2468	(5,267,230)	2,761,203	2,085,133	121,399	4,967,734	4,113,694	56,789	41,662	4,212,145	(282,400)	55,494	(226,906)
2469	(16,026,605)	8,401,514	6,344,434	434,097	15,180,045	12,516,738	172,793	167,449	12,856,981	(859,260)	(9,640)	(868,899)
2470	(13,363,962)	7,005,696	5,290,377	396,932	12,693,004	10,437,221	144,086	78,269	10,659,576	(716,503)	131,616	(584,887)
2471	(15,115,592)	7,923,941	5,983,793	232,225	14,139,958	11,805,240	162,971	202,032	12,170,243	(810,416)	22,127	(788,290)
2475	(21,320,096)	11,176,484	8,439,962	1,553,498	21,169,945	16,650,942	229,866	242,919	17,123,727	(1,143,068)	304,359	(838,709)
2480	(6,728,782)	3,527,382	2,663,715	276,424	6,467,521	5,255,162	72,547	933	5,328,642	(360,761)	111,162	(249,598)
2485	(18,349,912)	9,619,445	7,264,159	9,708	16,893,312	14,331,235	197,842	1,055,014	15,584,091	(983,823)	(246,074)	(1,229,897)
2490	(22,948,059)	12,029,900	9,084,423	437,292	21,551,614	17,922,377	247,418	66,474	18,236,269	(1,230,351)	84,850	(1,145,501)
2495	(3,367,773)	1,765,464	1,333,197	29,486	3,128,147	2,630,222	36,310	137,898	2,804,431	(180,562)	(24,820)	(205,381)
2497	(7,247,215)	3,799,156	2,868,947	224,247	6,892,350	5,660,057	78,137	17,328	5,755,522	(388,556)	56,754	(331,803)
2498	(6,230,062)	3,265,942	2,466,288	193,734	5,925,963	4,865,663	67,170	4,435	4,937,268	(334,022)	87,585	(246,437)
2500	(18,249,527)	9,566,821	7,224,420	576,842	17,368,082	14,252,835	196,760	56,944	14,506,538	(978,441)	63,112	(915,329)
2504	(13,055,916)	6,844,211	5,168,431	431,677	12,444,319	10,196,638	140,764	930,556	11,267,958	(699,988)	(157,230)	(857,218)
2505	(15,065,066)	7,897,453	5,963,791	359,173	14,220,417	11,765,779	162,426	64,590	11,992,795	(807,707)	106,672	(701,036)
2507	(2,969,006)	1,556,421	1,175,337	107,667	2,839,426	2,318,787	32,011	28,107	2,378,904	(159,182)	11,823	(147,359)
2508	(7,589,481)	3,978,580	3,004,439	431,009	7,414,028	5,927,366	81,827	111,339	6,120,531	(406,907)	76,087	(330,820)
2509	(16,061,155)	8,419,626	6,358,111	85,671	14,863,408	12,543,722	173,166	456,352	13,173,240	(861,112)	(49,239)	(910,351)
2510	(6,264,196)	3,283,835	2,479,800	158,538	5,922,173	4,892,321	67,538	52,633	5,012,493	(335,852)	2,903	(332,949)
2512	(43,172,374)	22,631,950	17,090,599	1,780,881	41,503,430	33,717,516	465,469	515,887	34,698,872	(2,314,669)	236,590	(2,078,079)
2514	(4,847,471)	2,541,156	1,918,963	103,683	4,563,801	3,785,863	52,264	447,927	4,286,054	(259,895)	(94,844)	(354,739)
2515	(3,628,607)	1,902,199	1,436,453	119,978	3,458,630	2,833,933	39,122	9,308	2,882,364	(194,546)	7,458	(187,088)
2520	(8,179,925)	4,288,104	3,238,178	457,176	7,983,458	6,388,501	88,193	174,815	6,651,508	(438,563)	54,837	(383,726)
2525	(11,606,459)	6,084,372	4,594,636	592,577	11,271,586	9,064,616	125,137	44,977	9,234,730	(622,276)	93,654	(528,622)
2530	(25,119,612)	13,168,278	9,944,073	110,056	23,222,407	19,618,354	270,831	455,726	20,344,911	(1,346,778)	(81,737)	(1,428,514)
2533	(5,558,073)	2,913,669	2,200,268	272,936	5,386,874	4,340,841	59,925	137,208	4,537,974	(297,994)	42,221	(255,773)
2535	(6,829,306)	3,580,079	2,703,510	206,496	6,490,085	5,333,671	73,631	38,152	5,445,453	(366,150)	42,164	(323,986)
2540	(15,880,270)	8,324,802	6,286,505	956,676	15,567,983	12,402,451	171,215	196,510	12,770,177	(851,414)	138,011	(713,403)
2541	(10,180,366)	5,336,782	4,030,090	159,160	9,526,032	7,950,841	109,761	178,670	8,239,272	(545,816)	16,331	(529,485)
2542	(6,187,145)	3,243,444	2,449,298	54,057	5,746,798	4,832,145	66,708	150,381	5,049,234	(331,721)	(13,235)	(344,956)
2545	(3,259,119)	1,708,505	1,290,184	1,393	3,000,082	2,545,364	35,139	90,352	2,670,855	(174,736)	(12,380)	(187,116)
2547	(23,911,418)	12,534,914	9,465,786	148,746	22,149,447	18,674,758	257,804	322,565	19,255,127	(1,282,001)	(128,815)	(1,410,816)
2550	(2,379,450)	1,247,362	941,950	146,856	2,336,169	1,858,344	25,654	36,298	1,920,297	(127,573)	47,087	(80,486)
2551	(4,512,571)	2,365,594	1,786,387	97,348	4,249,328	3,524,307	48,653	257,314	3,830,274	(241,940)	(34,675)	(276,615)
2555	(3,701,448)	1,940,384	1,465,288	184,469	3,590,141	2,890,822	39,908	1,815	2,932,544	(198,452)	63,911	(134,540)
2557	(34,261,477)	17,960,653	13,563,052	1,012,813	32,536,518	26,758,128	369,395	205,679	27,333,202	(1,836,915)	112,520	(1,724,395)
2559	(3,055,725)	1,601,881	1,209,667	195,103	3,006,651	2,386,514	32,946	2,081	2,421,541	(163,831)	63,693	(100,138)
2560	(4,628,358)	2,426,292	1,832,223	14,575	4,273,089	3,614,736	49,901	173,299	3,837,936	(248,148)	(53,799)	(301,947)
2561	(12,755,804)	6,686,885	5,049,626	634,743	12,371,254	9,962,251	137,529	32,157	10,131,936	(683,897)	175,173	(508,724)
2562	(17,347,791)	9,094,110	6,867,450	1,386	15,962,946	13,548,581	187,038	309,994	14,045,612	(930,095)	(95,919)	(1,026,013)
2563	(17,789,308)	9,325,564	7,042,234	462,461	16,830,259	13,893,405	191,798	403,225	14,488,428	(953,766)	34,320	(919,446)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025				Deferred inflows of resources				Pension expense/(recovery)			
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
2564	\$ (23,805,339)	12,479,305	9,423,793	683,633	22,586,731	18,591,911	256,661	222,363	19,070,935	(1,276,313)	(85,916)	(1,362,230)
2565	(13,428,932)	7,039,755	5,316,096	341,462	12,697,312	10,487,962	144,786	99,134	10,731,882	(719,987)	47,840	(672,147)
2570	(9,039,985)	4,738,968	3,578,649	278,962	8,596,579	7,060,205	97,466	5,472	7,163,144	(484,675)	81,198	(403,477)
2573	(9,953,954)	5,218,091	3,940,461	210,892	9,369,444	7,774,013	107,320	86,752	7,968,085	(533,677)	(2,187)	(535,864)
2574	(3,150,954)	1,651,802	1,247,365	146,941	3,046,108	2,460,887	33,972	78,941	2,573,800	(168,937)	24,660	(144,277)
2575	(38,037,484)	19,940,122	15,057,856	681,313	35,679,291	29,707,180	410,107	2,504,561	32,621,847	(2,039,364)	(332,837)	(2,372,201)
2576	(7,555,652)	3,960,846	2,991,048	185	6,952,079	5,900,946	81,462	176,619	6,159,027	(405,093)	(56,531)	(461,624)
2580	(18,595,734)	9,748,311	7,361,472	358,813	17,468,596	14,523,222	200,493	128,563	14,852,277	(997,003)	89,606	(907,396)
2582	(3,838,994)	2,012,489	1,519,738	141,435	3,673,662	2,998,245	41,391	15,212	3,054,848	(205,826)	47,160	(158,666)
2584	(11,786,257)	6,178,626	4,665,812	201,109	11,045,547	9,205,037	127,075	339,048	9,671,160	(631,915)	(90,643)	(722,558)
2585	(36,226,969)	18,991,009	14,341,130	533,199	33,865,338	28,293,172	390,586	168,625	28,852,384	(1,942,294)	197,916	(1,744,378)
2590	(12,591,093)	6,600,540	4,984,422	144,906	11,729,868	9,833,612	135,753	132,039	10,101,404	(675,066)	(20,184)	(695,250)
2593	(28,391,814)	14,883,641	11,239,436	1,695,686	27,818,762	22,173,936	306,110	220,036	22,700,082	(1,522,215)	324,328	(1,197,888)
2595	(2,031,714)	1,065,071	804,292	149,544	2,018,907	1,586,763	21,905	3,760	1,612,428	(108,929)	64,466	(44,464)
2600	(4,940,836)	2,590,100	1,955,923	109,282	4,655,306	3,858,781	53,270	119,916	4,031,967	(264,901)	(11,394)	(276,295)
2605	(1,817,420)	952,733	719,460	234,283	1,906,476	1,419,400	19,595	41,783	1,480,778	(97,440)	55,908	(41,532)
2610	(30,962,563)	16,231,286	12,257,115	674,507	29,162,908	24,181,684	333,827	259,204	24,774,716	(1,660,045)	158,742	(1,501,303)
2611	(8,377,937)	4,391,907	3,316,564	278,392	7,986,863	6,543,148	90,328	92,339	6,725,815	(449,180)	(2,795)	(451,975)
2612	(9,323,347)	4,887,513	3,690,823	318,106	8,896,441	7,281,511	100,521	68,310	7,450,342	(499,867)	100,313	(399,554)
2613	(10,975,085)	5,753,391	4,344,695	45,599	10,143,685	8,571,514	118,329	525,793	9,215,637	(588,425)	(150,914)	(739,339)
2614	(11,539,198)	6,049,113	4,568,009	593,300	11,210,422	9,012,085	124,412	423,212	9,559,709	(618,669)	148,360	(470,310)
2615	(36,756,754)	19,268,734	14,550,855	—	33,819,589	28,706,933	396,298	1,078,274	30,181,506	(1,970,698)	(325,835)	(2,296,534)
2616	(11,954,491)	6,266,819	4,732,411	128,381	11,127,610	9,336,427	128,889	268,689	9,734,005	(640,935)	(2,662)	(643,597)
2617	(11,825,014)	6,198,944	4,681,155	324,592	11,204,691	9,235,306	127,493	145,725	9,508,525	(633,993)	25,230	(608,763)
2618	(3,552,030)	1,862,056	1,406,138	13,190	3,281,384	2,774,127	38,297	163,042	2,975,465	(190,441)	(17,617)	(208,058)
2619	(6,585,062)	3,452,040	2,606,821	210,323	6,269,184	5,142,917	70,998	69,600	5,283,514	(353,055)	75,751	(277,304)
2620	(2,384,012)	1,249,754	943,756	48,311	2,241,821	1,861,907	25,704	51,048	1,938,659	(127,818)	(12,503)	(140,321)
2625	(4,257,234)	2,231,740	1,685,306	123,679	4,040,725	3,324,889	45,900	109,933	3,480,722	(228,250)	(33,734)	(261,983)
2626	(2,621,701)	1,374,356	1,037,850	144,378	2,556,583	2,047,542	28,266	141,424	2,217,232	(140,561)	18,580	(121,981)
2630	(3,675,547)	1,926,806	1,455,035	33,904	3,415,745	2,870,593	39,628	185,573	3,095,795	(197,063)	(71,385)	(268,448)
2632	(5,709,653)	2,993,131	2,260,274	201,227	5,454,632	4,459,225	61,559	31,683	4,552,467	(306,121)	80,218	(225,902)
2633	(24,678,808)	12,937,198	9,769,572	287,567	22,994,337	19,274,088	266,078	535,914	20,076,080	(1,323,144)	(114,656)	(1,437,800)
2635	(2,847,557)	1,492,755	1,127,259	168,752	2,788,766	2,223,935	30,701	33,378	2,288,015	(152,671)	17,065	(135,606)
2640	(7,114,245)	3,729,451	2,816,308	450,545	6,996,304	5,556,208	76,703	52,459	5,685,370	(381,427)	59,685	(321,743)
2641	(5,103,130)	2,675,178	2,020,170	—	4,695,348	3,985,532	55,020	195,751	4,236,303	(273,602)	(83,784)	(357,386)
2642	(17,266,971)	9,051,743	6,835,457	1,965,649	17,852,848	13,485,461	186,166	1,986,800	15,658,428	(925,762)	149,734	(776,028)
2643	(17,500,592)	9,174,212	6,927,940	391,553	16,493,705	13,667,918	188,685	300,522	14,157,126	(938,287)	(43,593)	(981,880)
2644	(13,671,241)	7,166,778	5,412,019	1,104,936	13,683,733	10,677,205	147,398	32,742	10,857,345	(732,978)	254,178	(478,800)
2645	(20,467,952)	10,729,770	8,102,625	381,721	19,214,116	15,985,419	220,678	453,498	16,659,595	(1,097,381)	(6,010)	(1,103,391)
2648	(3,675,714)	1,926,894	1,455,101	62,377	3,444,372	2,870,724	39,630	107,764	3,018,119	(197,072)	17,131	(179,941)
2649	(8,013,233)	4,200,721	3,172,189	151,191	7,524,101	6,258,315	86,396	46,358	6,391,069	(429,626)	(3,009)	(432,635)
2650	(2,005,914)	1,051,546	794,079	32,471	1,878,096	1,566,614	21,627	91,471	1,679,712	(107,546)	(16,901)	(124,447)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025				Deferred inflows of resources				Pension expense/(recovery)			
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
2651	\$ (27,836,049)	14,592,296	11,019,425	1,373,970	26,985,691	21,739,885	300,118	173,858	22,213,861	(1,492,418)	159,293	(1,333,125)
2652	(3,071,900)	1,610,360	1,216,069	107,789	2,934,219	2,399,146	33,120	13,640	2,445,906	(164,699)	25,315	(139,383)
2653	(4,643,055)	2,433,996	1,838,041	104,310	4,376,347	3,626,215	50,060	71,522	3,747,797	(248,935)	21,634	(227,301)
2654	(35,234,540)	18,470,755	13,948,258	52,000	32,471,013	27,518,088	379,886	2,065,639	29,963,614	(1,889,085)	(714,838)	(2,603,923)
2655	(16,291,688)	8,540,477	6,449,372	508,907	15,498,757	12,723,768	175,651	104,233	13,003,652	(873,472)	122,366	(751,106)
2656	(15,920,868)	8,346,085	6,302,576	225,007	14,873,668	12,434,158	171,653	192,263	12,798,074	(853,591)	26,553	(827,037)
3032	(2,080,228)	1,090,503	823,497	250,383	2,164,384	1,624,653	22,428	38,059	1,685,140	(111,531)	20,953	(90,578)
3041	(879,204)	460,899	348,049	51,358	860,306	686,656	9,479	35,593	731,728	(47,138)	10,374	(36,764)
3042	(2,111,039)	1,106,655	835,695	201,301	2,143,650	1,648,716	22,760	44,717	1,716,193	(113,182)	70,467	(42,716)
3043	(2,275,987)	1,193,125	900,993	89,913	2,184,030	1,777,540	24,539	6,951	1,809,030	(122,026)	49,826	(72,200)
3044	(1,665,852)	873,278	659,459	53,878	1,586,615	1,301,027	17,961	21,341	1,340,328	(89,314)	13,110	(76,204)
3048	(937,556)	491,488	371,149	31,909	894,546	732,229	10,108	57,194	799,531	(50,267)	(9,775)	(60,042)
3077	(2,334,286)	1,223,686	924,071	10,285	2,158,042	1,823,071	25,167	53,148	1,901,386	(125,152)	(12,323)	(137,474)
3078	(876,510)	459,487	346,983	69,823	876,293	684,552	9,450	4,507	698,509	(46,994)	14,789	(32,205)
3079	(410,927)	215,417	162,673	79,288	457,379	320,933	4,430	19,999	345,363	(22,032)	15,865	(6,166)
3081	(908,147)	476,072	359,507	62,096	897,675	709,261	9,791	20,959	740,011	(48,690)	21,620	(27,070)
3082	(2,025,071)	1,061,589	801,663	59,617	1,922,868	1,581,575	21,834	64,290	1,667,699	(108,573)	(6,203)	(114,777)
3101	(843,215)	442,033	333,803	53,647	829,482	658,549	9,091	1,579	669,219	(45,209)	23,741	(21,467)
3105	(1,032,171)	541,088	408,605	1,378	951,071	806,123	11,129	45,729	862,981	(55,339)	(6,021)	(61,360)
3106	(1,763,154)	924,286	697,978	8,446	1,630,709	1,377,019	19,010	43,569	1,439,598	(94,531)	(1,299)	(95,830)
3107	(1,672,672)	876,853	662,159	45,380	1,584,392	1,306,352	18,034	101,042	1,425,428	(89,680)	(13,775)	(103,454)
3126	(1,597,378)	837,382	632,352	73,095	1,542,830	1,247,548	17,222	3,466	1,268,237	(85,643)	40,954	(44,689)
3128	(1,637,980)	858,667	648,425	31,574	1,538,666	1,279,259	17,660	65,457	1,362,376	(87,820)	(854)	(88,674)
3178	(2,811,295)	1,473,745	1,112,904	27,794	2,614,443	2,195,614	30,310	49,462	2,275,387	(150,726)	2,669	(148,058)
3179	(2,117,684)	1,110,139	838,325	29,491	1,977,955	1,653,906	22,832	70,294	1,747,032	(113,539)	(21,306)	(134,845)
3201	(994,823)	521,509	393,819	80,851	996,179	776,954	10,726	34,649	822,329	(53,337)	12,250	(41,087)
3202	(2,103,013)	1,102,448	832,517	43,227	1,978,192	1,642,448	22,674	66,754	1,731,876	(112,752)	(15,798)	(128,550)
3204	(1,913,439)	1,003,068	757,471	71,114	1,831,653	1,494,391	20,630	36,578	1,551,598	(102,588)	21,442	(81,146)
3206	(2,134,444)	1,118,924	844,960	157,758	2,121,643	1,666,995	23,013	24,516	1,714,524	(114,437)	22,006	(92,432)
3208	(760,151)	398,489	300,920	116,992	816,401	593,676	8,196	13,437	615,309	(40,755)	28,946	(11,809)
3226	(2,473,317)	1,296,570	979,109	104,630	2,380,308	1,931,654	26,666	15,995	1,974,315	(132,606)	31,122	(101,484)
3229	(1,544,773)	809,805	611,528	74,564	1,495,897	1,206,464	16,655	20,372	1,243,491	(82,822)	13,140	(69,683)
3231	(2,503,980)	1,312,644	991,248	30,319	2,334,210	1,955,602	26,997	77,045	2,059,644	(134,250)	(707)	(134,957)
3232	(971,095)	509,070	384,426	91,564	985,060	758,423	10,470	16,671	785,564	(52,065)	35,175	(16,890)
3276	(2,237,672)	1,173,039	885,825	90,387	2,149,250	1,747,616	24,126	53,728	1,825,470	(119,972)	8,545	(111,427)
3277	(2,411,575)	1,264,203	954,667	139,126	2,357,996	1,883,434	26,001	42,770	1,952,205	(129,296)	40,503	(88,793)
3278	(1,829,279)	958,950	724,155	144,202	1,827,306	1,428,662	19,723	104,943	1,553,328	(98,076)	(4,085)	(102,161)
3280	(1,976,720)	1,036,242	782,522	86,160	1,904,925	1,543,814	21,312	15,669	1,580,795	(105,981)	30,389	(75,592)
3281	(2,594,924)	1,360,319	1,027,250	9,460	2,397,029	2,026,629	27,978	94,563	2,149,170	(139,126)	(38,972)	(178,098)
3284	(2,114,570)	1,108,506	837,093	166,239	2,111,838	1,651,474	22,799	18,454	1,692,727	(113,372)	36,062	(77,310)
3303	(2,213,268)	1,160,246	876,164	129,677	2,166,086	1,728,557	23,863	14,264	1,766,683	(118,663)	42,272	(76,392)
3304	(1,070,551)	561,207	423,798	103,375	1,088,380	836,097	11,542	58,342	905,981	(57,397)	18,945	(38,452)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
3305	\$ (1,423,080)	746,011	563,353	106,168	1,415,532	1,111,422	15,343	—	1,126,765	(76,298)	34,301	(41,997)
3306	(1,627,848)	853,355	644,414	83,734	1,581,503	1,271,345	17,551	47,222	1,336,118	(87,276)	5,791	(81,485)
3307	(619,359)	324,682	245,185	22,947	592,814	483,718	6,678	27,262	517,658	(33,207)	10,918	(22,289)
3308	(1,357,741)	711,759	537,487	64,154	1,313,400	1,060,392	14,639	58,722	1,133,753	(72,795)	(3,065)	(75,860)
3309	(2,141,106)	1,122,417	847,597	114,046	2,084,060	1,672,199	23,085	23,791	1,719,074	(114,795)	33,290	(81,504)
3326	(2,111,362)	1,106,824	835,822	106,827	2,049,474	1,648,968	22,764	153,348	1,825,080	(113,200)	(13,310)	(126,510)
3327	(2,373,849)	1,244,426	939,733	161,790	2,345,948	1,853,970	25,594	67,861	1,947,425	(127,273)	25,366	(101,907)
3328	(1,541,343)	808,007	610,170	35,577	1,453,754	1,203,785	16,618	90,309	1,310,712	(82,638)	(30,046)	(112,684)
3329	(1,779,802)	933,013	704,568	26,803	1,664,384	1,390,021	19,189	27,818	1,437,028	(95,423)	(1,453)	(96,876)
3330	(3,251,501)	1,704,511	1,287,168	23,076	3,014,755	2,539,414	35,057	230,845	2,805,316	(174,328)	(54,242)	(228,570)
3331	(3,163,319)	1,658,284	1,252,259	84,201	2,994,745	2,470,544	34,106	76,629	2,581,278	(169,600)	16,704	(152,896)
3332	(1,296,144)	679,469	513,103	32,418	1,224,989	1,012,286	13,975	18,570	1,044,830	(69,492)	17,072	(52,420)
3452	(3,002,842)	1,574,159	1,188,732	183,608	2,946,499	2,345,212	32,376	761	2,378,349	(160,996)	63,014	(97,982)
3453	(1,220,835)	639,990	483,291	16,097	1,139,377	953,469	13,163	61,826	1,028,457	(65,455)	(627)	(66,082)
3458	(2,492,932)	1,306,852	986,874	28,725	2,322,451	1,946,973	26,878	52,574	2,026,425	(133,658)	9,644	(124,013)
3460	(3,220,521)	1,688,271	1,274,904	188,778	3,151,953	2,515,219	34,723	63,387	2,613,328	(172,667)	68,911	(103,756)
3464	(813,927)	426,679	322,208	56,751	805,639	635,675	8,775	19,007	663,457	(43,638)	26,292	(17,346)
3465	(656,799)	344,309	260,006	40,937	645,252	512,958	7,081	47,541	567,581	(35,214)	3,013	(32,201)
3466	(1,970,328)	1,032,891	779,991	47,227	1,860,110	1,538,821	21,243	46,174	1,606,238	(105,638)	(3,670)	(109,308)
3467	(928,934)	486,969	367,736	96,851	951,556	725,495	10,015	71,020	806,531	(49,804)	2,167	(47,637)
3468	(221,825)	116,286	87,813	9,480	213,579	173,245	2,392	14,240	189,877	(11,893)	(167)	(12,060)
3471	(783,283)	410,615	310,077	40,925	761,618	611,742	8,445	26,779	646,966	(41,995)	4,712	(37,283)
3473	(1,351,403)	708,436	534,978	157,019	1,400,434	1,055,442	14,570	10,740	1,080,752	(72,455)	41,750	(30,705)
3526	(1,662,231)	871,380	658,026	59,313	1,588,718	1,298,198	17,922	26,849	1,342,970	(89,120)	18,655	(70,465)
3527	(1,559,085)	817,308	617,193	95,939	1,530,440	1,217,642	16,810	76,464	1,310,915	(83,590)	(13,854)	(97,444)
3528	(1,420,990)	744,916	562,526	23,071	1,330,513	1,109,790	15,321	42,440	1,167,551	(76,186)	(8,771)	(84,957)
3531	(2,056,647)	1,078,142	814,163	83,911	1,976,215	1,606,236	22,174	16,042	1,644,453	(110,266)	18,535	(91,731)
3552	(578,918)	303,482	229,176	74,851	607,509	452,134	6,242	27,223	485,598	(31,038)	9,568	(21,470)
3559	(1,530,791)	802,476	605,993	58,636	1,467,104	1,195,544	16,504	43,424	1,255,472	(82,073)	6,135	(75,937)
3560	(2,081,049)	1,090,934	823,823	44,060	1,958,816	1,625,294	22,437	94,122	1,741,853	(111,575)	1,000	(110,574)
3561	(2,102,377)	1,102,114	832,266	52,576	1,986,956	1,641,951	22,667	22,996	1,687,615	(112,718)	17,588	(95,130)
3576	(926,473)	485,678	366,762	50,601	903,041	723,573	9,989	52,147	785,709	(49,672)	(2,597)	(52,269)
3577	(1,903,285)	997,746	753,451	107,761	1,858,958	1,486,461	20,521	13,358	1,520,340	(102,044)	25,947	(76,097)
3579	(841,938)	441,363	333,297	113,407	888,067	657,551	9,077	10,956	677,584	(45,140)	17,916	(27,224)
3585	(2,247,528)	1,178,206	889,726	37,475	2,105,407	1,755,314	24,232	14,605	1,794,151	(120,500)	20,219	(100,281)
3586	(2,679,016)	1,404,401	1,060,539	183,231	2,648,171	2,092,304	28,884	234,049	2,355,238	(143,634)	(19,947)	(163,581)
3589	(2,078,196)	1,089,438	822,693	27,340	1,939,471	1,623,066	22,406	62,386	1,707,858	(111,422)	(22,455)	(133,877)
3591	(935,951)	490,647	370,514	142,440	1,003,601	730,976	10,091	108,355	849,422	(50,181)	11,956	(38,224)
3592	(1,928,913)	1,011,180	763,596	94,132	1,868,908	1,506,476	20,797	7,764	1,535,037	(103,418)	27,851	(75,567)
3593	(3,728,791)	1,954,718	1,476,112	71,682	3,502,512	2,912,177	40,203	37,572	2,989,951	(199,918)	24,150	(175,768)
3594	(871,948)	457,095	345,177	60,814	863,087	680,989	9,401	53,106	743,496	(46,749)	4,716	(42,033)
3626	(4,974,203)	2,607,591	1,969,132	36,924	4,613,648	3,884,840	53,630	241,533	4,180,003	(266,690)	(87,621)	(354,311)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)			
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)	
3629	\$ (2,851,099)	1,494,612	1,128,662	24,424	2,647,698	2,226,702	30,740	130,860	2,388,301	(152,861)	(8,993)	(161,854)	
3630	(4,259,337)	2,232,842	1,686,139	97,926	4,016,906	3,326,531	45,923	85,243	3,457,697	(228,363)	23,996	(204,367)	
3631	(3,568,587)	1,870,735	1,412,693	113,127	3,396,555	2,787,058	38,475	82,447	2,907,980	(191,328)	22,264	(169,064)	
3632	(6,595,698)	3,457,616	2,611,032	49,905	6,118,553	5,151,224	71,112	68,382	5,290,718	(353,626)	5,044	(348,582)	
3635	(4,173,105)	2,187,637	1,652,002	93,443	3,933,082	3,259,184	44,993	46,436	3,350,613	(223,739)	37,225	(186,514)	
3636	(3,464,100)	1,815,961	1,371,329	62,840	3,250,130	2,705,453	37,349	13,771	2,756,573	(185,726)	27,791	(157,935)	
3658	(3,710,374)	1,945,063	1,468,822	63,496	3,477,381	2,897,793	40,004	65,020	3,002,817	(198,930)	(3,797)	(202,727)	
3679	(4,160,556)	2,181,059	1,647,034	66,884	3,894,977	3,249,384	44,858	85,322	3,379,564	(223,066)	(31,886)	(254,953)	
3702	(2,066,236)	1,083,168	817,958	158,741	2,059,868	1,613,725	22,277	13,905	1,649,907	(110,780)	31,495	(79,285)	
3709	(1,681,760)	881,617	665,757	82,144	1,629,518	1,313,451	18,132	9,163	1,340,746	(90,167)	11,763	(78,404)	
3805	(1,488,311)	780,207	589,176	94,220	1,463,603	1,162,368	16,046	81,819	1,206,233	(79,795)	(24,321)	(104,117)	
3821	(2,200,717)	1,153,666	871,195	53,004	2,077,865	1,718,754	23,727	101,568	1,844,049	(117,991)	(7,385)	(125,376)	
3822	(577,474)	302,725	228,604	168,384	699,714	451,006	6,226	13,706	470,939	(30,961)	21,423	(9,538)	
3854	(4,385,122)	2,298,782	1,735,933	160,285	4,195,000	3,424,769	47,279	112,383	3,584,432	(235,106)	1,912	(233,194)	
3855	(2,295,825)	1,203,524	908,845	66,198	2,178,568	1,793,033	24,753	15,348	1,833,134	(123,090)	15,741	(107,349)	
3856	(412,729)	216,362	163,387	47,741	427,490	322,341	4,450	44,346	371,136	(22,128)	5,876	(16,253)	
3927	(2,511,426)	1,316,547	994,195	101,370	2,412,112	1,961,417	27,077	69,593	2,058,087	(134,649)	18,584	(116,065)	
3928	(1,249,098)	654,806	494,479	30,139	1,179,424	975,542	13,467	44,598	1,033,607	(66,970)	14,196	(52,774)	
3929	(2,498,336)	1,309,685	989,013	18,310	2,317,008	1,951,194	26,936	88,535	2,066,665	(133,947)	9,059	(124,889)	
3930	(2,039,584)	1,069,197	807,408	95,681	1,972,285	1,592,910	21,990	17,534	1,632,434	(109,351)	27,654	(81,698)	
3931	(2,710,884)	1,421,108	1,073,155	130,618	2,624,880	2,117,194	29,228	43,371	2,189,793	(145,343)	29,482	(115,861)	
3932	(2,326,130)	1,219,411	920,843	22,555	2,162,809	1,816,702	25,080	75,996	1,917,777	(124,715)	(17,387)	(142,102)	
3934	(417,112)	218,660	165,122	12,324	396,105	325,763	4,497	10,699	340,960	(22,363)	(1,844)	(24,207)	
3979	(1,540,858)	807,753	609,978	62,684	1,480,415	1,203,406	16,613	50,614	1,270,633	(82,612)	(9,852)	(92,465)	
3980	(1,288,035)	675,217	509,893	23,495	1,208,605	1,005,952	13,887	64,998	1,084,837	(69,057)	11,783	(57,274)	
3981	(1,116,543)	585,317	442,005	47,627	1,074,948	872,017	12,038	42,784	926,839	(59,863)	(11,695)	(71,558)	
3982	(445,381)	233,479	176,313	31,636	441,427	347,842	4,802	29,064	381,708	(23,879)	7,281	(16,598)	
3983	(1,111,674)	582,765	440,077	50,435	1,073,277	868,215	11,986	68,689	948,889	(59,602)	(4,956)	(64,558)	
3986	(915,149)	479,742	362,279	133,485	975,505	714,729	9,867	52,446	777,042	(49,065)	28,701	(20,364)	
3987	(716,007)	375,347	283,445	42,635	701,427	559,199	7,720	13,976	580,895	(38,388)	6,641	(31,748)	
3988	(827,119)	433,595	327,431	76,402	837,427	645,978	8,918	15,331	670,227	(44,346)	28,721	(15,624)	
3989	(554,173)	290,510	219,380	75,760	585,650	432,808	5,975	19,229	458,012	(29,712)	26,479	(3,233)	
3990	(1,057,711)	554,476	418,715	28,510	1,001,701	826,070	11,404	46,629	884,102	(56,709)	11,538	(45,171)	
3991	(1,167,644)	612,106	462,234	95,078	1,169,418	911,927	12,589	36,847	961,364	(62,603)	22,917	(39,686)	
3992	(893,326)	468,302	353,640	126,034	947,976	697,685	9,632	4,825	712,142	(47,895)	31,280	(16,616)	
3994	(1,889,339)	990,435	747,931	90,833	1,829,199	1,475,569	20,370	13,957	1,509,896	(101,296)	39,394	(61,902)	
3995	(992,512)	520,297	392,904	45,138	958,340	775,149	10,701	13,971	799,821	(53,213)	8,576	(44,637)	
3996	(899,977)	471,788	356,273	23,030	851,092	702,880	9,703	68,994	781,576	(48,252)	(3,962)	(52,214)	
3997	(882,452)	462,602	349,335	53,214	865,151	689,193	9,514	6,867	705,574	(47,312)	10,473	(36,839)	
3998	(892,236)	467,731	353,208	17,344	838,283	696,834	9,620	16,792	723,246	(47,837)	5,889	(41,948)	
3999	(624,920)	327,597	247,386	131,751	706,735	488,061	6,738	39,332	534,131	(33,505)	53,865	20,361	
4004	(477,042)	250,076	188,846	35,223	474,146	372,569	5,143	10,709	388,421	(25,576)	2,590	(22,986)	

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
4007	\$ (709,008)	371,678	280,674	36,018	688,370	553,733	7,644	6,177	567,555	(38,013)	5,741	(32,273)
4008	(222,505)	116,642	88,083	26,876	231,602	173,776	2,399	19,026	195,201	(11,930)	5,180	(6,749)
4009	(4,571,167)	2,396,311	1,809,583	27,201	4,233,094	3,570,070	49,285	132,819	3,752,173	(245,081)	(9,182)	(254,264)
4010	(398,048)	208,666	157,575	10,531	376,772	310,875	4,292	10,092	325,258	(21,341)	1,241	(20,100)
4014	(2,090,184)	1,095,722	827,439	34,802	1,957,963	1,632,428	22,536	74,945	1,729,909	(112,064)	821	(111,243)
4015	(1,387,492)	727,355	549,265	27,777	1,304,397	1,083,628	14,959	83,753	1,182,340	(74,390)	(11,832)	(86,222)
4020	(2,269,168)	1,189,550	898,293	145,834	2,233,678	1,772,215	24,465	37,567	1,834,247	(121,661)	29,442	(92,218)
4021	(3,203,294)	1,679,240	1,268,084	110,408	3,057,732	2,501,765	34,537	17,990	2,554,291	(171,743)	32,371	(139,372)
4022	(2,211,602)	1,159,373	875,504	171,864	2,206,741	1,727,256	23,845	309	1,751,410	(118,574)	43,340	(75,234)
4027	(2,103,527)	1,102,717	832,721	159,693	2,095,131	1,642,849	22,679	75,208	1,740,737	(112,780)	57,951	(54,829)
4028	(507,286)	265,931	200,819	30,747	497,497	396,189	5,469	33,920	435,578	(27,198)	(5,737)	(32,935)
4029	(2,835,614)	1,486,494	1,122,531	65,686	2,674,712	2,214,608	30,573	45,077	2,290,257	(152,030)	1,606	(150,424)
4030	(1,726,196)	904,911	683,347	11,948	1,600,207	1,348,155	18,611	28,355	1,395,121	(92,549)	(8,056)	(100,605)
4031	(1,362,531)	714,270	539,384	56,439	1,310,093	1,064,133	14,690	3,607	1,082,431	(73,052)	26,077	(46,975)
4034	(1,126,552)	590,564	445,967	89,990	1,126,522	879,834	12,146	3,035	895,016	(60,400)	27,607	(32,793)
4036	(1,825,471)	956,954	722,647	60,539	1,740,140	1,425,688	19,682	21,512	1,466,882	(97,872)	26,633	(71,239)
4101	(1,286,057)	674,181	509,110	59,334	1,242,625	1,004,407	13,866	26,012	1,044,285	(68,951)	15,233	(53,718)
4104	(1,062,672)	557,077	420,679	76,860	1,054,616	829,944	11,457	8,337	849,738	(56,975)	13,175	(43,800)
4124	(7,134)	3,740	2,824	16,249	22,813	5,571	77	200	5,848	(382)	15,426	15,043
4126	(4,015,953)	2,105,255	1,589,791	80,539	3,775,585	3,136,450	43,299	154,684	3,334,432	(215,314)	(4,933)	(220,246)
4128	(2,776,348)	1,455,425	1,099,070	42,347	2,596,841	2,168,321	29,934	101,636	2,299,890	(148,853)	(31,577)	(180,430)
4130	(1,842,316)	965,784	729,316	153,243	1,848,343	1,438,844	19,863	696	1,459,403	(98,775)	44,008	(54,767)
4132	(1,000,101)	524,276	395,909	55,987	976,173	781,077	10,783	27,134	818,993	(53,620)	(375)	(53,995)
4134	(965,016)	505,883	382,020	34,112	922,015	753,675	10,404	26,387	790,467	(51,739)	5,155	(46,584)
4135	(760,142)	398,484	300,917	41,277	740,678	593,669	8,196	1,128	602,992	(40,755)	3,925	(36,830)
4137	(1,075,238)	563,665	425,653	106,802	1,096,120	839,758	11,593	45,681	897,033	(57,648)	8,880	(48,768)
4142	(3,254,891)	1,706,289	1,288,510	172,459	3,167,258	2,542,062	35,093	12,876	2,590,031	(174,510)	56,014	(118,496)
4143	(2,689,069)	1,409,672	1,064,519	46,790	2,520,980	2,100,156	28,993	4,264	2,133,412	(144,173)	21,690	(122,484)
4144	(1,894,725)	993,258	750,063	38,985	1,782,306	1,479,775	20,428	73,556	1,573,760	(101,585)	(19,211)	(120,796)
4149	(933,972)	489,610	369,731	47,941	907,281	729,430	10,070	25,182	764,682	(50,075)	13,435	(36,639)
4151	(2,735,687)	1,434,110	1,082,973	44,121	2,561,204	2,136,565	29,495	128,025	2,294,085	(146,673)	(17,280)	(163,953)
4152	(2,044,556)	1,071,803	809,376	130,339	2,011,519	1,596,793	22,044	50,876	1,669,714	(109,618)	38,630	(70,988)
4153	(2,582,378)	1,353,742	1,022,283	40,400	2,416,424	2,016,831	27,842	30,763	2,075,436	(138,453)	9,415	(129,038)
4154	(1,689,821)	885,843	668,948	12,326	1,567,117	1,319,746	18,219	92,744	1,430,709	(90,599)	(41,003)	(131,602)
4155	(1,984,614)	1,040,380	785,647	25,119	1,851,146	1,549,978	21,397	14,734	1,586,110	(106,404)	411	(105,993)
4178	(1,700,459)	891,420	673,159	90,805	1,655,384	1,328,054	18,334	4,044	1,350,432	(91,169)	29,579	(61,590)
4180	(3,881,148)	2,034,587	1,536,426	48,526	3,619,539	3,031,167	41,845	55,662	3,128,673	(208,086)	(1,543)	(209,629)
4183	(2,223,838)	1,165,787	880,348	144,972	2,191,107	1,736,812	23,977	6,270	1,767,058	(119,230)	35,061	(84,169)
4184	(2,346,328)	1,229,999	928,838	76,552	2,235,389	1,832,476	25,297	56,389	1,914,162	(125,797)	(6,882)	(132,679)
4202	(1,251,855)	656,251	495,570	169,806	1,321,628	977,695	13,497	1,614	992,807	(67,118)	34,032	(33,085)
4203	(1,560,302)	817,946	617,675	67,203	1,502,825	1,218,592	16,823	25,789	1,261,203	(83,655)	11,017	(72,638)
4205	(1,188,868)	623,232	470,636	21,612	1,115,479	928,503	12,818	28,513	969,833	(63,741)	(3,171)	(66,911)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
4206	\$ (1,168,632)	612,623	462,625	67,744	1,142,992	912,698	12,600	65,681	990,979	(62,656)	(1,648)	(64,304)
4208	(6,080,368)	3,187,468	2,407,028	18,558	5,613,055	4,748,752	65,556	200,349	5,014,658	(325,996)	(15,532)	(341,528)
4258	(1,976,185)	1,035,962	782,310	102,370	1,920,642	1,543,396	21,307	15,246	1,579,949	(105,952)	(8,284)	(114,236)
4259	(1,761,913)	923,635	697,487	35,909	1,657,031	1,376,050	18,996	15,561	1,410,607	(94,464)	16,513	(77,951)
4260	(2,628,528)	1,377,935	1,040,552	132,583	2,551,069	2,052,874	28,340	13,211	2,094,425	(140,927)	37,614	(103,314)
4301	(5,499,126)	2,882,768	2,176,933	68,816	5,128,517	4,294,803	59,290	58,877	4,412,970	(294,833)	36,996	(257,837)
4351	(7,450,224)	3,905,579	2,949,312	397,976	7,252,867	5,818,607	80,326	187,038	6,085,971	(399,441)	138,523	(260,917)
4353	(4,779,202)	2,505,367	1,891,937	227,768	4,625,072	3,732,544	51,528	93,183	3,877,255	(256,235)	43,948	(212,287)
4355	(8,213,640)	4,305,779	3,251,525	241,263	7,798,566	6,414,833	88,557	163,485	6,666,875	(440,371)	46,765	(393,606)
4356	(12,589,563)	6,599,738	4,983,816	488,649	12,072,203	9,832,417	135,736	100,408	10,068,562	(674,984)	150,459	(524,525)
4357	(6,019,654)	3,199,641	2,382,994	53,133	5,591,768	4,701,335	64,902	102,092	4,868,328	(322,741)	1,539	(321,202)
4358	(4,636,253)	2,430,431	1,835,348	70,144	4,335,923	3,620,902	49,986	89,491	3,760,379	(248,571)	11,044	(237,526)
4360	(4,839,321)	2,536,883	1,915,736	110,835	4,563,455	3,779,497	52,176	111,508	3,943,182	(259,458)	17,591	(241,867)
4361	(8,781,226)	4,603,320	3,476,214	407,711	8,487,245	6,858,116	94,676	247,543	7,200,335	(470,802)	11,421	(459,380)
4363	(5,086,387)	2,666,401	2,013,542	104,948	4,784,891	3,972,456	54,840	91,454	4,118,750	(272,705)	18,963	(253,742)
4364	(5,538,059)	2,903,178	2,192,345	82,399	5,177,922	4,325,211	59,709	157,677	4,542,597	(296,921)	2,990	(293,931)
4365	(3,578,213)	1,875,781	1,416,503	179,713	3,471,998	2,794,575	38,579	25,859	2,859,013	(191,844)	110,434	(81,410)
4366	(20,414,284)	10,701,637	8,081,380	1,643	18,784,660	15,943,505	220,100	789,158	16,952,762	(1,094,503)	(190,397)	(1,284,901)
4367	(31,894,722)	16,719,945	12,626,128	620,163	29,966,236	24,909,698	343,878	399,965	25,593,540	(1,710,022)	(53,232)	(1,763,254)
4368	(24,437,747)	12,810,828	9,674,143	486,304	22,971,276	19,085,819	263,479	155,840	19,505,139	(1,310,220)	10,948	(1,299,272)
4428	(1,244,420)	652,354	492,627	115,216	1,260,197	971,889	13,417	6,085	991,391	(66,719)	20,920	(45,799)
4430	(1,482,444)	777,131	586,853	89,760	1,453,745	1,157,785	15,983	8,614	1,182,383	(79,481)	16,386	(63,095)
4434	(575,678)	301,783	227,893	45,893	575,569	449,603	6,207	19,524	475,333	(30,865)	5,413	(25,451)
4437	(2,288,571)	1,199,722	905,974	45,056	2,150,751	1,787,368	24,675	21,108	1,833,151	(122,701)	10,026	(112,675)
4438	(1,841,061)	965,127	728,819	31,901	1,725,846	1,437,864	19,850	107,624	1,565,338	(98,708)	(3,875)	(102,583)
4439	(2,183,463)	1,144,622	864,365	122,163	2,131,150	1,705,279	23,541	68,697	1,797,518	(117,065)	(1,317)	(118,383)
4504	(1,390,110)	728,727	550,301	96,129	1,375,157	1,085,672	14,988	26,557	1,127,217	(74,530)	28,635	(45,895)
4531	(2,016,059)	1,056,865	798,095	120,047	1,975,006	1,574,537	21,736	30,940	1,627,214	(108,090)	29,895	(78,195)
4532	(3,351,593)	1,756,982	1,326,792	77,283	3,161,057	2,617,586	36,136	9,605	2,663,327	(179,694)	2,774	(176,920)
4533	(2,583,527)	1,354,344	1,022,738	50,314	2,427,396	2,017,728	27,855	50,098	2,095,681	(138,515)	(12,623)	(151,138)
4534	(2,126,330)	1,114,671	841,748	270,309	2,226,728	1,660,659	22,925	48,257	1,731,841	(114,002)	35,962	(78,040)
4557	(1,498,335)	785,461	593,144	—	1,378,605	1,170,196	16,155	89,816	1,276,166	(80,333)	(33,033)	(113,365)
4582	(2,224,262)	1,166,009	880,516	162,870	2,209,396	1,737,143	23,981	17,078	1,778,202	(119,253)	46,793	(72,459)
4583	(2,085,491)	1,093,262	825,581	33,476	1,952,320	1,628,763	22,485	94,383	1,745,631	(111,813)	(12,749)	(124,562)
4586	(1,912,765)	1,002,715	757,204	154,206	1,914,125	1,493,865	20,623	22,969	1,537,456	(102,552)	41,485	(61,067)
4588	(2,010,856)	1,054,137	796,035	68,820	1,918,992	1,570,474	21,680	86,688	1,678,842	(107,811)	(10,959)	(118,771)
4590	(2,010,153)	1,053,768	795,757	95,733	1,945,258	1,569,924	21,673	22,873	1,614,469	(107,774)	5,629	(102,144)
4592	(1,202,188)	630,215	475,909	62,867	1,168,990	938,906	12,962	33,372	985,239	(64,455)	(1,730)	(66,185)
4593	(1,906,834)	999,606	754,856	191,793	1,946,255	1,489,233	20,559	3,374	1,513,166	(102,234)	54,923	(47,312)
4594	(2,613,775)	1,370,201	1,034,712	63,009	2,467,922	2,041,352	28,181	165,108	2,234,641	(140,136)	(25,856)	(165,993)
4595	(2,334,628)	1,223,865	924,206	139,725	2,287,796	1,823,338	25,171	53,636	1,902,146	(125,170)	28,792	(96,378)
4596	(1,966,012)	1,030,629	778,283	148,536	1,957,448	1,535,451	21,197	53,788	1,610,435	(105,407)	281	(105,126)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
4597	\$ (2,629,448)	1,378,417	1,040,916	210,715	2,630,048	2,053,592	28,350	9,192	2,091,134	(140,977)	48,960	(92,016)
4598	(2,788,755)	1,461,929	1,103,981	122,429	2,688,340	2,178,011	30,067	93,558	2,301,637	(149,518)	(1,024)	(150,542)
4604	(3,936,541)	2,063,625	1,558,354	53,366	3,675,346	3,074,429	42,442	218,502	3,335,373	(211,056)	(50,711)	(261,767)
4617	(1,282,048)	672,079	507,523	127,105	1,306,707	1,001,276	13,823	74,231	1,089,330	(68,736)	33,320	(35,417)
4620	(3,077,404)	1,613,246	1,218,248	12,503	2,843,997	2,403,445	33,179	199,689	2,636,313	(164,994)	(82,919)	(247,912)
4651	(3,528,040)	1,849,479	1,396,641	13,918	3,260,038	2,755,390	38,038	272,618	3,066,047	(189,154)	(99,618)	(288,773)
4653	(10,086,813)	5,287,739	3,993,056	287,099	9,567,894	7,877,776	108,752	255,737	8,242,265	(540,800)	(43,480)	(584,281)
4654	(10,786,824)	5,654,701	4,270,168	348,392	10,273,261	8,424,482	116,300	142,632	8,683,414	(578,331)	85,010	(493,321)
4662	(2,432,723)	1,275,289	963,039	89,961	2,328,290	1,899,951	26,229	104,202	2,030,382	(130,429)	(37,433)	(167,863)
4663	(2,669,380)	1,399,350	1,056,724	142,142	2,598,217	2,084,779	28,780	56,885	2,170,444	(143,118)	29,864	(113,254)
4679	(2,142,944)	1,123,380	848,325	56,153	2,027,858	1,673,634	23,104	9,255	1,705,994	(114,893)	27,654	(87,239)
4680	(1,827,044)	957,778	723,270	88,823	1,769,871	1,426,917	19,699	53,594	1,500,209	(97,956)	(6,314)	(104,270)
4701	(3,338,896)	1,750,326	1,321,765	170,691	3,242,782	2,607,670	35,999	153,670	2,797,338	(179,014)	11,375	(167,638)
4703	(2,800,054)	1,467,853	1,108,454	40,533	2,616,840	2,186,835	30,189	89,844	2,306,868	(150,124)	(11,781)	(161,905)
4704	(2,268,085)	1,188,982	897,864	128,762	2,215,608	1,771,368	24,454	20,622	1,816,444	(121,602)	47,916	(73,686)
4705	(3,549,971)	1,860,976	1,405,323	86,838	3,353,138	2,772,518	38,275	68,600	2,879,393	(190,330)	11,196	(179,134)
4854	(3,542,080)	1,856,840	1,402,199	22,108	3,281,147	2,766,356	38,189	62,644	2,867,189	(189,907)	(3,441)	(193,349)
4855	(1,038,880)	544,605	411,260	94,927	1,050,792	811,363	11,201	53,276	875,840	(55,699)	14,262	(41,437)
4857	(6,794,748)	3,561,963	2,689,829	122,984	6,374,776	5,306,681	73,259	74,233	5,454,174	(364,298)	55,161	(309,137)
4862	(6,087,839)	3,191,385	2,409,986	239,894	5,841,265	4,754,587	65,637	48,358	4,868,582	(326,397)	38,154	(288,243)
4863	(7,256,797)	3,804,179	2,872,740	267,451	6,944,370	5,667,540	78,240	42,167	5,787,947	(389,070)	80,375	(308,695)
4877	(2,904,234)	1,522,466	1,149,696	130,376	2,802,538	2,268,199	31,312	21,137	2,320,649	(155,709)	33,719	(121,990)
4879	(2,399,978)	1,258,124	950,077	105,731	2,313,932	1,874,377	25,876	83,993	1,984,245	(128,674)	(12,465)	(141,139)
4883	(132,911)	69,675	52,615	798	123,089	103,803	1,433	28,597	133,833	(7,126)	(6,484)	(13,610)
4884	(885,113)	463,996	350,389	96,675	911,060	691,271	9,543	12,641	713,455	(47,455)	13,209	(34,246)
4885	(2,712,780)	1,422,102	1,073,905	97,870	2,593,876	2,118,674	29,248	67,949	2,215,871	(145,445)	299	(145,146)
4890	(4,087,135)	2,142,570	1,617,970	99,925	3,860,465	3,192,042	44,066	20,468	3,256,576	(219,130)	12,562	(206,568)
4892	(3,591,033)	1,882,502	1,421,578	213,197	3,517,277	2,804,588	38,717	36,555	2,879,860	(192,532)	37,831	(154,701)
4894	(3,794,143)	1,988,977	1,501,983	178,097	3,669,057	2,963,216	40,907	70,275	3,074,398	(203,421)	16,023	(187,399)
4901	(2,412,313)	1,264,590	954,960	183,335	2,402,885	1,884,011	26,009	52,051	1,962,070	(129,335)	(7,151)	(136,486)
4906	(3,455,062)	1,811,223	1,367,751	81,755	3,260,729	2,698,394	37,251	16,990	2,752,636	(185,242)	18,493	(166,748)
4907	(6,011,137)	3,151,176	2,379,622	20,924	5,551,722	4,694,683	64,810	244,748	5,004,241	(322,285)	(36,040)	(358,325)
4908	(1,410,422)	739,376	558,342	101,874	1,399,592	1,101,536	15,207	22,525	1,139,268	(75,619)	19,864	(55,755)
4909	(3,610,854)	1,892,893	1,429,425	308,143	3,630,460	2,820,068	38,931	59,195	2,918,194	(193,594)	53,206	(140,389)
4910	(1,754,853)	919,934	694,692	173,530	1,788,156	1,370,536	18,920	66,462	1,455,918	(94,086)	(5,523)	(99,608)
4976	(908,558)	476,287	359,670	52,808	888,765	709,582	9,796	45,840	765,217	(48,712)	2,695	(46,017)
4978	(1,117,450)	585,793	442,364	13,712	1,041,869	872,726	12,048	26,619	911,392	(59,912)	(8,498)	(68,410)
4979	(1,369,014)	717,669	541,950	60,028	1,319,647	1,069,196	14,760	14,247	1,098,204	(73,399)	13,537	(59,862)
4980	(750,898)	393,638	297,257	50,435	741,331	586,450	8,096	46,529	641,075	(40,259)	(1,919)	(42,178)
4981	(804,353)	421,660	318,418	73,370	813,449	628,198	8,672	13,170	650,040	(43,125)	25,404	(17,721)
4982	(1,442,481)	756,181	571,033	71,851	1,399,065	1,126,574	15,552	79,737	1,221,863	(77,338)	(15,357)	(92,695)
4983	(889,810)	466,459	352,248	110,365	929,072	694,939	9,594	39,038	743,571	(47,707)	19,468	(28,239)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
5001	\$ (2,524,499)	1,323,400	999,370	—	2,322,771	1,971,627	27,218	184,931	2,183,776	(135,350)	(65,506)	(200,856)
5002	(1,476,972)	774,262	584,687	12,693	1,371,643	1,153,511	15,924	79,206	1,248,641	(79,187)	(21,461)	(100,648)
5003	(1,636,060)	857,660	647,665	75,131	1,580,456	1,277,759	17,639	43,860	1,339,258	(87,717)	1,844	(85,873)
5026	(1,126,807)	590,698	446,068	42,668	1,079,434	880,034	12,149	17,014	909,196	(60,413)	(591)	(61,004)
5027	(2,269,491)	1,189,719	898,421	45,177	2,133,317	1,772,467	24,469	92,193	1,889,128	(121,678)	5,098	(116,580)
5028	(1,037,212)	543,730	410,600	74,114	1,028,444	810,060	11,183	48,379	869,621	(55,610)	8,960	(46,650)
5076	(3,079,842)	1,614,524	1,219,214	94,473	2,928,210	2,405,349	33,206	110,453	2,549,007	(165,124)	(6,304)	(171,429)
5078	(2,241,395)	1,174,991	887,299	141,592	2,203,882	1,750,524	24,166	53,992	1,828,682	(120,171)	30,412	(89,760)
5102	(8,023,728)	4,206,222	3,176,344	96,625	7,479,191	6,266,511	86,509	159,808	6,512,828	(430,189)	(24,841)	(455,030)
5103	(3,922,699)	2,056,369	1,552,874	174,062	3,783,305	3,063,618	42,293	99,591	3,205,502	(210,314)	11,288	(199,026)
5107	(3,037,860)	1,592,516	1,202,594	29,593	2,824,703	2,372,561	32,753	101,377	2,506,691	(162,874)	(36,575)	(199,449)
5108	(2,396,920)	1,256,520	948,866	62,265	2,267,651	1,871,988	25,843	29,994	1,927,825	(128,510)	9,430	(119,080)
5251	(2,007,804)	1,052,537	794,827	38,098	1,885,463	1,568,090	21,647	98,777	1,688,514	(107,648)	(24,871)	(132,519)
5253	(2,414,546)	1,265,760	955,843	96,531	2,318,135	1,885,754	26,033	92,465	2,004,252	(129,455)	6,176	(123,279)
5276	(3,264,210)	1,711,174	1,292,199	78,272	3,081,645	2,549,340	35,194	56,234	2,640,767	(175,009)	4,307	(170,702)
5281	(1,251,204)	655,910	495,313	48,427	1,199,650	977,188	13,490	83,569	1,074,246	(67,083)	(21,736)	(88,819)
5282	(1,181,175)	619,199	467,590	88,985	1,175,774	922,494	12,735	38,557	973,786	(63,328)	11,908	(51,420)
5301	(1,222,342)	640,780	483,887	85,155	1,209,823	954,646	13,179	4,610	972,436	(65,535)	15,451	(50,084)
5303	(740,390)	388,129	293,097	19,504	700,730	578,243	7,983	20,256	606,482	(39,696)	9,653	(30,043)
5305	(1,042,084)	546,284	412,529	28,010	986,823	813,865	11,235	41,072	866,172	(55,871)	(10,692)	(66,563)
5306	(1,563,895)	819,830	619,098	89,184	1,528,112	1,221,398	16,861	30,805	1,269,065	(83,848)	7,098	(76,750)
5307	(2,191,090)	1,148,620	867,384	122,037	2,138,040	1,711,236	23,624	53,003	1,787,862	(117,474)	(13,578)	(131,052)
5308	(1,568,054)	822,010	620,744	40,868	1,483,622	1,224,646	16,906	21,491	1,263,044	(84,071)	3,267	(80,804)
5309	(659,165)	345,549	260,943	51,648	658,140	514,806	7,107	39,376	561,289	(35,341)	5,399	(29,942)
5351	(9,507,359)	4,983,976	3,763,668	159,417	8,907,061	7,425,224	102,505	65,050	7,592,779	(509,733)	25,268	(484,465)
5352	(179,171)	93,926	70,928	11,111	175,965	139,932	1,932	43,935	185,799	(9,606)	(9,581)	(19,187)
5353	(1,081,475)	566,934	428,122	74,667	1,069,722	844,629	11,660	44,786	901,075	(57,983)	(3,843)	(61,825)
5354	(2,905,293)	1,523,021	1,150,115	169,313	2,842,450	2,269,026	31,324	18,432	2,318,782	(155,766)	54,686	(101,080)
5355	(6,414,652)	3,362,708	2,539,361	81,741	5,983,809	5,009,827	69,160	177,406	5,256,394	(343,919)	(31,548)	(375,467)
5356	(1,765,389)	925,457	698,863	102,431	1,726,751	1,378,764	19,034	45,270	1,443,068	(94,651)	33,286	(61,364)
5357	(8,889,543)	4,660,103	3,519,093	376,271	8,555,467	6,942,711	95,844	136,478	7,175,033	(476,609)	(9,288)	(485,897)
5358	(19,156,421)	10,042,235	7,583,431	860,912	18,486,578	14,961,117	206,538	1,114,660	16,282,315	(1,027,064)	(130,403)	(1,157,467)
5359	(1,550,613)	812,867	613,839	75,670	1,502,376	1,211,025	16,718	39,362	1,267,105	(83,135)	13,931	(69,205)
5360	(1,170,780)	613,750	463,476	8,153	1,085,378	914,377	12,623	39,302	966,301	(62,771)	2,478	(60,293)
5361	(8,183,451)	4,289,953	3,239,574	245,871	7,775,398	6,391,255	88,231	31,781	6,511,267	(438,752)	74,710	(364,043)
5362	(894,125)	468,721	353,956	103,389	926,066	698,309	9,640	15,522	723,471	(47,938)	7,605	(40,333)
5363	(7,954,475)	4,169,919	3,148,929	57,038	7,375,886	6,212,425	85,762	123,672	6,421,859	(426,476)	(30,476)	(456,952)
5364	(2,048,906)	1,074,084	811,098	226,786	2,111,968	1,600,190	22,091	75,191	1,697,472	(109,851)	(6,136)	(115,987)
5365	(93,578)	49,056	37,045	3,844	89,944	73,084	1,009	9,848	83,941	(5,017)	(2,277)	(6,266)
5367	(2,064,982)	1,082,511	817,462	104,507	2,004,479	1,612,745	22,264	61,749	1,696,759	(110,713)	1,277	(108,436)
5368	(2,041,015)	1,069,947	807,974	8,304	1,886,225	1,594,028	22,005	161,795	1,777,828	(109,428)	(50,642)	(160,070)
5369	(533,025)	279,424	211,008	17,864	508,295	416,291	5,747	34,517	456,555	(28,578)	(4,336)	(32,914)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
5371	\$ (601,641)	315,394	238,171	67,872	621,437	469,880	6,487	46,934	523,301	(32,257)	7,999	(24,258)
5372	(4,084,255)	2,141,060	1,616,830	206,929	3,964,819	3,189,793	44,035	52,411	3,286,239	(218,976)	24,455	(194,520)
5375	(4,999,628)	2,620,920	1,979,197	398,352	4,998,469	3,904,697	53,904	29,872	3,988,473	(268,053)	151,670	(116,383)
5376	(2,638,738)	1,383,287	1,044,594	48,659	2,476,541	2,060,848	28,450	101,718	2,191,016	(141,475)	(1,510)	(142,984)
5380	(1,089,708)	571,250	431,382	35,329	1,037,961	851,059	11,749	13,649	876,457	(58,424)	4,361	(54,063)
5403	(13,273,948)	6,958,508	5,254,743	303,333	12,516,584	10,366,920	143,115	41,347	10,551,382	(711,677)	99,109	(612,568)
5406	(5,735,248)	3,006,549	2,270,406	170,738	5,447,693	4,479,214	61,835	109,044	4,650,094	(307,493)	15,124	(292,369)
5407	(8,210,060)	4,303,902	3,250,107	506,369	8,060,378	6,412,036	88,518	110,082	6,610,636	(440,179)	157,388	(282,791)
5408	(8,420,176)	4,414,049	3,333,285	802,821	8,550,156	6,576,136	90,783	110,384	6,777,303	(451,444)	208,418	(243,026)
5409	(10,876,108)	5,701,505	4,305,513	320,146	10,327,164	8,494,213	117,262	25,791	8,637,267	(583,118)	64,756	(518,362)
5415	(6,140,102)	3,218,783	2,430,675	179,597	5,829,056	4,795,405	66,200	68,249	4,929,854	(329,199)	33,334	(295,865)
5416	(2,684,252)	1,407,147	1,062,612	7,211	2,476,970	2,096,394	28,941	90,545	2,215,880	(143,915)	(41,077)	(184,992)
5418	(11,925,608)	6,251,678	4,720,977	241,408	11,214,063	9,313,870	128,578	325,358	9,767,806	(639,387)	39,782	(599,604)
5420	(10,066,740)	5,277,216	3,985,109	628,183	9,890,508	7,862,099	108,536	61,542	8,032,177	(539,724)	132,202	(407,522)
5427	(571,152)	299,411	226,101	39,304	564,816	446,068	6,158	53,079	505,305	(30,622)	1,497	(29,125)
5457	(9,813,565)	5,144,496	3,884,885	324,818	9,354,199	7,664,370	105,806	1,012,059	8,782,236	(526,150)	(115,695)	(641,845)
5458	(8,692,050)	4,556,572	3,440,912	260,402	8,257,887	6,788,469	93,715	127,815	7,009,999	(466,021)	100,028	(365,992)
5501	(3,273,586)	1,716,089	1,295,911	185,005	3,197,004	2,556,662	35,295	—	2,591,957	(175,512)	54,469	(121,043)
5504	(3,440,345)	1,803,508	1,361,925	68,847	3,234,280	2,686,901	37,093	37,440	2,761,433	(184,453)	7,214	(177,239)
5505	(914,574)	479,441	362,051	153,406	994,898	714,280	9,861	53,033	777,174	(49,035)	9,072	(39,962)
5506	(1,899,550)	995,788	751,973	32,675	1,780,435	1,483,544	20,480	147,182	1,651,206	(101,844)	(27,290)	(129,134)
5507	(1,929,297)	1,011,382	763,749	65,208	1,840,339	1,506,776	20,801	148,779	1,676,356	(103,438)	(6,453)	(109,891)
5527	(1,896,485)	994,181	750,760	121,326	1,866,267	1,481,150	20,447	65,452	1,567,050	(101,679)	22,122	(79,557)
5528	(2,345,214)	1,229,415	928,397	115,949	2,273,762	1,831,607	25,285	85,875	1,942,766	(125,738)	17,865	(107,872)
5530	(2,924,049)	1,532,853	1,157,540	185,316	2,875,709	2,283,675	31,526	64,100	2,379,301	(156,772)	14,796	(141,975)
5533	(828,143)	434,131	327,836	177,486	939,453	646,777	8,929	34,524	690,230	(44,401)	54,238	9,838
5534	(2,181,628)	1,143,660	863,639	88,112	2,095,410	1,703,846	23,522	60,192	1,787,559	(116,967)	(32,261)	(149,228)
5535	(3,904,001)	2,046,567	1,545,473	30,753	3,622,793	3,049,015	42,092	193,669	3,284,776	(209,311)	(54,560)	(263,872)
5541	(1,874,075)	982,433	741,888	144,410	1,868,732	1,463,648	20,206	77,709	1,561,563	(100,478)	(2,773)	(103,251)
5601	(5,122,080)	2,685,112	2,027,672	238,680	4,951,464	4,000,331	55,224	52,464	4,108,020	(274,618)	36,845	(237,773)
5676	(1,331,262)	697,878	527,005	100,936	1,325,819	1,039,712	14,353	33,574	1,087,639	(71,375)	14,724	(56,651)
5677	(1,332,027)	698,279	527,308	20,963	1,246,550	1,040,310	14,361	46,836	1,101,507	(71,416)	(4,647)	(76,063)
5678	(1,404,756)	736,405	556,099	72,949	1,365,453	1,097,111	15,146	110,592	1,222,848	(75,315)	2,184	(73,132)
5679	(2,592,035)	1,358,804	1,026,106	242,528	2,627,438	2,024,373	27,946	115,116	2,167,435	(138,971)	32,303	(106,668)
5680	(2,634,841)	1,381,244	1,043,052	47,081	2,471,376	2,057,804	28,408	39,946	2,126,158	(141,266)	7,303	(133,963)
5681	(1,182,946)	620,127	468,291	86,713	1,175,132	923,878	12,754	19,290	955,922	(63,423)	13,119	(50,304)
5682	(1,592,618)	834,887	630,468	119,577	1,584,931	1,243,830	17,171	39,430	1,300,431	(85,388)	(746)	(86,134)
5683	(2,304,179)	1,207,904	912,153	138,016	2,258,073	1,799,558	24,843	50,261	1,874,662	(123,538)	15,166	(108,371)
5684	(963,253)	504,959	381,322	45,077	931,358	752,298	10,385	4,988	767,671	(51,644)	11,454	(40,191)
5685	(1,582,327)	829,492	626,394	56,175	1,512,061	1,235,793	17,060	38,128	1,290,981	(84,836)	25,378	(59,458)
5687	(2,542,457)	1,332,814	1,006,480	306,368	2,645,662	1,985,652	27,412	23,839	2,036,904	(136,313)	81,842	(54,471)
5688	(853,507)	447,428	337,877	124,607	909,912	666,587	9,202	3,116	678,905	(45,760)	28,256	(17,504)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
5691	\$ (406,007)	212,838	160,726	38,275	411,839	317,091	4,377	14,534	336,002	(21,768)	4,112	(17,656)
5692	(2,238,872)	1,173,668	886,300	145,189	2,205,157	1,748,553	24,139	10,517	1,783,209	(120,036)	28,259	(91,778)
5693	(691,236)	362,362	273,639	47,764	683,764	539,853	7,453	18,989	566,295	(37,060)	5,228	(31,832)
5694	(619,152)	324,573	245,103	43,479	613,155	483,556	6,675	46,193	536,424	(33,196)	3,788	(29,407)
5695	(540,812)	283,506	214,091	61,115	558,712	422,373	5,831	7,222	435,426	(28,995)	19,610	(9,385)
5801	(8,855,047)	4,642,019	3,505,438	78,188	8,225,645	6,915,770	95,472	210,621	7,221,863	(474,760)	(8,521)	(483,281)
5806	(4,861,641)	2,548,584	1,924,572	136,405	4,609,561	3,796,930	52,416	50,992	3,900,338	(260,655)	24,471	(236,184)
5807	(1,221,755)	640,472	483,655	327,265	1,451,392	954,188	13,173	113,797	1,081,158	(65,504)	85,930	20,426
5812	(2,143,141)	1,123,483	848,403	10,891	1,982,777	1,673,787	23,107	33,477	1,730,371	(114,904)	(16,339)	(131,243)
5813	(1,580,259)	828,408	625,575	311,985	1,765,969	1,234,179	17,038	126,245	1,377,462	(84,725)	135,315	50,590
5817	(6,902,812)	3,618,612	2,732,608	92,631	6,443,852	5,391,079	74,424	53,876	5,519,379	(370,091)	54,768	(315,324)
5820	(1,962,976)	1,029,037	777,081	238,706	2,044,824	1,533,080	21,164	194,805	1,749,049	(105,244)	4,653	(100,591)
5821	(2,447,190)	1,282,873	968,766	427,682	2,679,321	1,911,249	26,385	51,260	1,988,894	(131,205)	141,438	10,233
5822	(3,451,827)	1,809,527	1,366,471	345,202	3,521,200	2,695,868	37,216	131,596	2,864,680	(185,068)	142,619	(42,450)
5823	(1,035,202)	542,677	409,804	54,663	1,007,144	808,490	11,161	45,432	865,083	(55,502)	(7,709)	(63,211)
6001	(7,513,839)	3,938,927	2,974,495	500,068	7,413,489	5,868,289	81,012	—	5,949,301	(402,851)	236,342	(166,510)
6005	(8,797,008)	4,611,594	3,482,462	—	8,094,055	6,870,441	94,846	587,503	7,552,790	(471,648)	(197,975)	(669,623)
6008	(7,114,910)	3,729,799	2,816,571	259,479	6,805,850	5,556,727	76,710	241,240	5,874,677	(381,463)	25,680	(355,783)
6011	(3,709,222)	1,944,459	1,468,366	39,430	3,452,256	2,896,893	39,992	106,649	3,043,534	(198,868)	(53,239)	(252,107)
6018	(4,007,982)	2,101,076	1,586,636	61,520	3,749,232	3,130,224	43,213	458,644	3,632,080	(214,886)	(42,694)	(257,580)
6022	(3,713,333)	1,946,614	1,469,993	112,894	3,529,501	2,900,103	40,036	289,466	3,229,605	(199,089)	(23,694)	(222,783)
6026	(5,868,968)	3,076,648	2,323,342	372,823	5,772,812	4,583,649	63,277	91,722	4,738,648	(314,662)	114,083	(200,579)
6027	(10,738,948)	5,629,603	4,251,215	223,497	10,104,316	8,387,092	115,784	479,649	8,982,524	(575,764)	(104,212)	(679,976)
6028	(8,732,931)	4,578,003	3,457,096	482,750	8,517,849	6,820,397	94,155	549,916	7,464,469	(468,212)	(23,362)	(491,574)
6036	(1,437,062)	753,341	568,888	66,626	1,388,855	1,122,342	15,494	55,193	1,193,029	(77,047)	34,389	(42,659)
6040	(2,038,490)	1,068,623	806,975	322,858	2,198,456	1,592,056	21,978	26,400	1,640,434	(109,293)	38,667	(70,626)
6041	(3,327,286)	1,744,240	1,317,169	337,094	3,398,503	2,598,602	35,874	122,907	2,757,383	(178,391)	39,200	(139,191)
6042	(3,536,795)	1,854,069	1,400,107	119,440	3,373,617	2,762,228	38,132	190,263	2,990,624	(189,624)	(21,606)	(211,230)
6044	(4,974,870)	2,607,941	1,969,396	175,122	4,752,459	3,885,361	53,637	97,951	4,036,949	(266,726)	21,889	(244,837)
6048	(4,211,317)	2,207,669	1,667,129	187,858	4,062,656	3,289,028	45,405	286,845	3,621,278	(225,788)	9,373	(216,415)
6050	(6,147,127)	3,222,465	2,433,456	38,419	5,694,340	4,800,891	66,276	688,324	5,555,491	(329,576)	(147,231)	(476,807)
6051	(11,416,993)	5,985,050	4,519,632	241,281	10,745,963	8,916,643	123,094	296,363	9,336,100	(612,117)	(41,865)	(653,982)
6052	(6,882,325)	3,607,873	2,724,498	415,202	6,747,573	5,375,079	74,203	128,695	5,577,977	(368,993)	137,596	(231,397)
6056	(39,691,321)	20,807,102	15,712,559	44,640	36,564,300	30,998,822	427,938	3,363,905	34,790,665	(2,128,034)	(876,691)	(3,004,725)
6057	(6,971,436)	3,654,587	2,759,774	386,346	6,800,707	5,444,674	75,164	317,289	5,837,126	(373,771)	(30,279)	(404,049)
6061	(11,792,492)	6,181,895	4,668,280	136,593	10,986,768	9,209,907	127,142	139,154	9,476,203	(632,250)	54,677	(577,573)
6065	(14,365,746)	7,530,854	5,686,952	323,453	13,541,259	11,219,612	154,886	506,470	11,880,968	(770,214)	(7,855)	(778,069)
6067	(6,933,230)	3,634,558	2,744,650	464,695	6,843,903	5,414,835	74,752	426,942	5,916,529	(371,722)	48,266	(323,457)
6068	(6,756,210)	3,541,760	2,674,573	23,977	6,240,310	5,276,583	72,843	354,647	5,704,073	(362,231)	(174,240)	(536,471)
6074	(8,558,516)	4,486,571	3,388,050	210,125	8,084,746	6,684,180	92,275	362,785	7,139,240	(458,861)	(32,947)	(491,809)
6075	(6,909,651)	3,622,198	2,735,316	69,264	6,426,778	5,396,420	74,497	356,058	5,826,975	(370,458)	(104,901)	(475,359)
6078	(15,256,480)	7,997,797	6,039,566	646,290	14,683,653	11,915,273	164,490	372,253	12,452,016	(817,970)	95,431	(722,539)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)			
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)	
6079	\$ (5,274,238)	2,764,877	2,087,907	533,319	5,386,103	4,119,167	56,865	8,733	4,184,765	(282,776)	220,431	(62,345)	
6091	(33,930,150)	17,786,964	13,431,891	423,294	31,642,148	26,499,363	365,823	2,318,843	29,184,028	(1,819,151)	(324,996)	(2,144,147)	
6093	(15,381,287)	8,063,224	6,088,973	376,273	14,528,469	12,012,747	165,836	276,065	12,454,648	(824,661)	36,081	(788,580)	
6094	(10,981,242)	5,756,619	4,347,132	113,514	10,217,265	8,576,322	118,396	765,998	9,460,716	(588,755)	(134,803)	(723,558)	
6095	(3,153,178)	1,652,968	1,248,245	324,717	3,225,930	2,462,624	33,996	89,660	2,586,280	(169,056)	100,623	(68,433)	
6097	(3,524,704)	1,847,731	1,395,321	58,081	3,301,132	2,752,785	38,002	290,751	3,081,538	(188,976)	(25,609)	(214,584)	
6099	(6,303,482)	3,304,430	2,495,352	—	5,799,783	4,923,004	67,962	777,415	5,768,380	(337,959)	(281,845)	(619,803)	
6104	(5,900,389)	3,093,119	2,335,780	293,555	5,722,455	4,608,189	63,616	158,054	4,829,859	(316,347)	100,038	(216,309)	
6105	(9,414,653)	4,935,377	3,726,968	728,534	9,390,880	7,352,820	101,505	264,775	7,719,101	(504,763)	163,690	(341,072)	
6109	(8,817,627)	4,622,403	3,490,624	603,064	8,716,091	6,886,545	95,069	168,791	7,150,404	(472,753)	210,646	(262,107)	
6507	(230,540)	120,854	91,264	44,841	256,959	180,051	2,486	5,244	187,781	(12,360)	10,745	(1,615)	
6511	(118,793)	62,274	47,027	27,078	136,378	92,777	1,281	5,655	99,713	(6,369)	6,121	(248)	
7000	(65,437,885)	34,304,042	25,904,822	78,075	60,286,939	51,106,825	705,528	7,157,657	58,970,009	(3,508,425)	(2,262,218)	(5,770,643)	
7500	(255,722)	134,055	101,232	39,474	274,761	199,718	2,757	2,199	204,674	(13,710)	18,530	4,819	
7501	(595,458)	312,153	235,723	100,854	648,730	465,051	6,420	284	471,755	(31,925)	30,788	(1,138)	
7502	(201,555)	105,660	79,789	4,613	190,062	157,414	2,173	25,379	184,966	(10,806)	(9,428)	(20,235)	
8000	(6,376,113)	3,342,505	2,524,105	109,459	5,976,068	4,979,728	68,745	465,309	5,513,782	(341,853)	(81,104)	(422,957)	
8102	(1,042,236)	546,364	412,589	99,014	1,057,967	813,984	11,237	13,290	838,511	(55,879)	28,432	(27,447)	
8105	(1,187,959)	622,755	470,276	67,045	1,160,076	927,793	12,808	26,225	966,826	(63,692)	5,262	(58,430)	
8110	(2,273,256)	1,191,693	899,911	200,834	2,292,439	1,775,408	24,509	90,120	1,890,038	(121,880)	57,812	(64,068)	
8112	(176,234)	92,386	69,766	107,379	269,531	137,639	1,900	—	139,539	(9,449)	40,380	30,931	
8113	(603,350)	316,290	238,848	24,729	579,866	471,215	6,505	21,300	499,020	(32,348)	3,396	(28,953)	
8115	(531,979)	278,876	210,594	49,436	538,906	415,474	5,736	21,102	442,311	(28,522)	13,230	(15,292)	
8120	(2,566,722)	1,345,535	1,016,085	34,490	2,396,110	2,004,604	27,673	154,754	2,187,031	(137,614)	(45,586)	(183,200)	
8124	(4,341,570)	2,275,951	1,718,693	797,198	4,791,842	3,390,755	46,809	18,993	3,456,558	(232,771)	155,420	(77,352)	
8129	(1,809,721)	948,697	716,412	33,033	1,698,143	1,413,388	19,512	135,233	1,568,132	(97,027)	(22,188)	(119,216)	
8130	(7,034,285)	3,687,534	2,784,655	677,006	7,149,194	5,493,759	75,841	699,922	6,269,522	(377,140)	123,862	(253,279)	
8131	(779,391)	408,575	308,537	96,630	813,741	608,703	8,403	—	617,106	(41,787)	42,552	765	
8133	(1,260,691)	660,883	499,068	65,169	1,225,121	984,597	13,592	25,260	1,023,449	(67,591)	31,132	(36,459)	
8134	(386,521)	202,623	153,012	81,173	436,808	301,872	4,167	149	306,188	(20,723)	39,683	18,960	
8135	(3,436,837)	1,801,669	1,360,537	234,089	3,396,295	2,684,161	37,055	207,725	2,928,941	(184,265)	38,452	(145,813)	
8140	(1,049,726)	550,291	415,554	19,047	984,891	819,833	11,318	125,968	957,119	(56,281)	(25,344)	(81,625)	
8142	(1,103,780)	578,627	436,952	202,406	1,217,984	862,049	11,901	15,805	889,755	(59,179)	93,016	33,837	
8145	(1,276,524)	669,183	505,336	71,290	1,245,809	996,962	13,763	43,729	1,054,454	(68,440)	3,735	(64,705)	
8146	(3,166,147)	1,659,767	1,253,379	227,142	3,140,288	2,472,753	34,136	127,387	2,634,276	(169,752)	93,256	(76,495)	
8149	(620,479)	325,270	245,629	16,668	587,567	484,593	6,690	32,231	523,513	(33,267)	(7,971)	(41,238)	
8150	(7,587,155)	3,977,361	3,003,519	417,522	7,398,402	5,925,549	81,802	521,116	6,528,467	(406,782)	25,057	(381,725)	
8151	(2,409,701)	1,263,221	953,926	455,227	2,672,374	1,881,971	25,981	25,682	1,933,633	(129,195)	187,530	58,335	
8153	(1,233,118)	646,429	488,153	70,211	1,204,792	963,062	13,295	86,695	1,063,052	(66,113)	(11,712)	(77,825)	
8155	(2,266,966)	1,188,396	897,421	79,859	2,165,676	1,770,495	24,442	178,541	1,973,478	(121,542)	(1,449)	(122,991)	
8160	(2,243,369)	1,176,026	888,080	176,510	2,240,615	1,752,066	24,187	126,288	1,902,541	(120,277)	22,598	(97,680)	
8162	(584,533)	306,425	231,398	73,536	611,359	456,519	6,302	48,243	511,064	(31,339)	17,411	(13,929)	

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedule of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2025

District code	Deferred outflows of resources, excluding contributions subsequent to June 30, 2025					Deferred inflows of resources				Pension expense/(recovery)		
	Net pension liability (asset)	Differences between expected and actual experience	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred outflows of resources	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in proportion and differences between employer contributions and proportionate share of contributions	Total deferred inflows of resources	Proportionate share of allocable plan pension expense/(recovery)	Net amortization of deferred amounts from changes in proportion and differences between employer contributions and proportionate share of contributions	Total pension expense/(recovery)
8166	\$ (9,344,127)	4,898,406	3,699,049	296,046	8,893,501	7,297,740	100,745	127,557	7,526,042	(500,982)	107,339	(393,643)
8167	(391,568)	205,269	155,010	17,268	377,546	305,814	4,222	17,008	327,043	(20,994)	6,201	(14,793)
8168	(569,457)	298,522	225,430	52,082	576,035	444,745	6,140	3,484	454,368	(30,531)	25,261	(5,270)
8169	(577,723)	302,856	228,703	56,243	587,801	451,200	6,229	69,516	526,945	(30,974)	21,878	(9,096)
8170	(4,913,623)	2,575,834	1,945,150	134,114	4,655,099	3,837,527	52,977	258,859	4,149,363	(263,442)	(18,844)	(282,286)
8400	(1,657,365)	868,829	656,099	118,718	1,643,646	1,294,398	17,869	101,785	1,414,052	(88,859)	(6,050)	(94,909)
8402	(2,398,286)	1,257,236	949,407	104,912	2,311,555	1,873,055	25,857	363,653	2,262,566	(128,583)	(166,007)	(294,590)
8403	(1,100,377)	576,843	435,605	57,973	1,070,420	859,391	11,864	27,883	899,138	(58,996)	(18,394)	(77,391)
8406	(492,019)	257,928	194,775	100,255	552,958	384,266	5,305	52,456	442,027	(26,379)	15,661	(10,718)
8407	(5,170,622)	2,710,559	2,046,888	24,892	4,782,339	4,038,243	55,748	382,925	4,476,915	(277,221)	(113,907)	(391,127)
8409	(2,897,853)	1,519,121	1,147,170	59,882	2,726,173	2,263,216	31,244	255,717	2,550,177	(155,367)	(103,585)	(258,952)
8410	(2,157,788)	1,131,162	854,201	—	1,985,363	1,685,227	23,265	389,204	2,097,695	(115,689)	(149,534)	(265,223)
8412	(2,098,319)	1,099,987	830,659	54,859	1,985,506	1,638,782	22,623	72,993	1,734,399	(112,501)	(49,468)	(161,968)
8415	(2,308,934)	1,210,396	914,035	33,546	2,157,978	1,803,272	24,894	190,106	2,018,272	(123,793)	(37,793)	(161,586)
8416	(780,544)	409,179	308,993	99,033	817,205	609,603	8,416	140,950	758,968	(41,849)	7,652	(34,196)
8419	(3,396,172)	1,780,351	1,344,439	—	3,124,790	2,652,402	36,616	837,624	3,526,642	(182,084)	(321,428)	(503,512)
8420	(1,193,614)	625,720	472,515	228,945	1,327,180	932,209	12,869	356,661	1,301,739	(63,995)	(54,221)	(118,216)
8421	(984,368)	516,029	389,681	92,540	998,249	768,789	10,613	23,023	802,426	(52,777)	(2,154)	(54,931)
8423	(537,952)	282,007	212,958	57,696	552,661	420,139	5,800	15,276	441,215	(28,842)	14,163	(14,679)
8424	(483,104)	253,254	191,246	3,957	448,457	377,303	5,209	16,740	399,252	(25,901)	(5,862)	(31,764)
8425	(1,946,146)	1,020,215	770,419	6,310	1,796,943	1,519,935	20,983	288,245	1,829,163	(104,342)	(164,892)	(269,234)
8427	(250,437)	131,285	99,140	18,389	248,814	195,590	2,700	41,492	239,783	(13,427)	(3,776)	(17,203)
8428	(2,458,732)	1,288,924	973,335	72,087	2,334,346	1,920,264	26,509	368,073	2,314,846	(131,824)	(138,821)	(270,645)
8429	(569,336)	298,459	225,382	136,515	660,357	444,650	6,138	34,144	484,932	(30,525)	21,889	(8,635)
8430	(1,095,428)	574,248	433,646	24,450	1,032,344	855,527	11,811	112,533	979,870	(58,731)	(52,438)	(111,169)
8431	(1,634,801)	857,000	647,167	27,853	1,532,021	1,276,776	17,626	302,784	1,597,186	(87,649)	(138,902)	(226,551)
8432	(841,701)	441,239	333,203	118,341	892,783	657,366	9,075	65,747	732,188	(45,127)	(9,951)	(55,078)
8433	(811,275)	425,289	321,158	73,005	819,452	633,603	8,747	262,253	904,603	(43,496)	(78,241)	(121,738)
8434	(1,973,732)	1,034,676	781,339	—	1,816,015	1,541,480	21,280	522,902	2,085,663	(105,821)	(216,053)	(321,874)
8435	(1,508,402)	790,739	597,129	932	1,388,800	1,178,058	16,263	469,261	1,663,583	(80,872)	(174,304)	(255,176)
8436	(2,111,589)	1,106,944	835,913	25,063	1,967,919	1,649,146	22,766	200,525	1,872,437	(113,212)	(151,487)	(264,699)
8437	(762,540)	399,741	301,866	13,119	714,726	595,542	8,221	127,752	731,515	(40,883)	(101,093)	(141,976)
8438	(286,469)	150,173	113,404	8,690	272,268	223,731	3,089	141,838	368,658	(15,359)	(34,776)	(50,135)
8439	(1,502,986)	787,900	594,986	—	1,382,885	1,173,829	16,205	768,898	1,958,931	(80,582)	(197,400)	(277,982)
8440	(957,863)	502,134	379,188	—	881,322	748,088	10,327	504,871	1,263,286	(51,355)	(121,818)	(173,173)
8441	(765,013)	401,037	302,845	3,751	707,633	597,473	8,248	391,687	997,408	(41,016)	(101,835)	(142,851)
8442	(691,602)	362,554	273,784	—	636,337	540,139	7,457	373,163	920,759	(37,080)	(85,307)	(122,387)
8443	(333,996)	175,088	132,219	—	307,307	260,850	3,601	171,410	435,861	(17,907)	(43,044)	(60,951)
8444	(773,580)	405,529	306,236	—	711,765	604,164	8,340	414,756	1,027,261	(41,475)	(84,130)	(125,605)
Closed	—	—	—	313,985	313,985	—	—	1,580	1,580	—	243,197	243,197

See accompanying notes to schedule of employer allocations and schedule of pension amounts by employer.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedule of Employer Allocations and Schedule of Pension Amounts by Employer

June 30, 2025

(1) Plan Description

The New York State Teachers' Retirement System (NYSTRS or the System) is a public employee retirement system (PERS) that was created and exists, pursuant to Article 11 of the New York State Education Law. The System is the administrator of a cost-sharing, multiple-employer, defined benefit plan, administered by a 10-member Board to provide pension benefits for teachers employed by participating employers in the State of New York, excluding New York City. For additional Plan information please refer to the NYSTRS Annual Comprehensive Financial Report which can be found on the System's website located at www.nystrs.org.

(a) Benefits

The benefits provided to members of the System are established by New York State law and may be amended only by the Legislature with the Governor's approval. Benefit provisions vary depending on date of membership and are subdivided into the following six classes:

(i) Tier 1

Members who last joined prior to July 1, 1973 are covered by the provisions of Article 11 of the Education Law.

(ii) Tier 2

Members who last joined on or after July 1, 1973 and prior to July 27, 1976 are covered by the provisions of Article 11 of the Education Law and Article 11 of the Retirement and Social Security Law (RSSL).

(iii) Tier 3

Members who last joined on or after July 27, 1976 and prior to September 1, 1983 are covered by the provisions of Article 14 and Article 15 of the RSSL.

(iv) Tier 4

Members who last joined on or after September 1, 1983 and prior to January 1, 2010 are covered by the provisions of Article 15 of the RSSL.

(v) Tier 5

Members who joined on or after January 1, 2010 and prior to April 1, 2012 are covered by the provisions of Article 15 of the RSSL.

(vi) Tier 6

Members who joined on or after April 1, 2012 are covered by the provisions of Article 15 of the RSSL.

(b) Service Retirements

Tier 1 and 2 members are generally eligible for a service retirement benefit of 2.0% per year of credited service times final average salary (FAS). A 5% reduction generally applies for each full year of state service under 20 years (prorated for partial years with a maximum reduction of 50%). Tier 1 and 2 members may retire as early as age 55 with five or more years of state service credit. Retirement may also occur for Tier 1 members at age 55 with less than five years of service if two years are credited since July 1, 1967, after the current membership date, and since the member turned age 53.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedule of Employer Allocations and Schedule of Pension Amounts by Employer

June 30, 2025

Generally, the maximum pension payable to Tier 1 and 2 members (with two years of credit under the Article 19 Benefit Enhancement law) is 79% of FAS. An age factor applies to Tier 2 members who retire before age 62 with less than 30 years of service. There is no age factor for Tier 1 members.

Tier 3 and 4 members are generally eligible for a service retirement benefit of 1.67% per year of credited service times FAS for less than 20 years of service, 2.0% per year for 20 to 30 years of service, and 60% of FAS plus 1.5% per year for service beyond 30 years. Tier 3 and 4 members may retire as early as age 55 with five years of state service credit. An age factor applies for Tier 3 and 4 members who retire before age 62 with less than 30 years of service.

Tier 5 members are generally eligible for a service retirement benefit of 1.67% per year of credited service times FAS for less than 25 years of service, 2.0% per year for 25 to 30 years of service, and 60% of FAS plus 1.5% per year for service beyond 30 years. Tier 5 members may retire as early as age 55 with five years of state service credit. An age factor applies to Tier 5 members who retire before age 57 or retire between age 57 and 62 with less than 30 years of service.

Tier 6 members are generally eligible for a service retirement benefit of 1.67% per year of credited service times FAS for less than 20 years of service, 1.75% per year for 20 years of service, and 35% of FAS plus 2% per year for service beyond 20 years. Tier 6 members may retire as early as age 55 with five years of state service credit. An age factor applies for Tier 6 members who retire before age 63. In addition, vested Tier 6 members with an inactive membership must be at least 63 to retire.

(c) *Vested Benefits*

Retirement benefits for Tiers 1-6 are now vested after five years of credited service. Benefits are payable at age 55 or greater with the limitations noted for service retirements above.

(d) *Disability Retirement*

Members are eligible for disability retirement benefits after 10 years of credited New York State service.

(e) *Death Benefits*

Death benefits are paid to the beneficiary of active members who die in service and certain retirees. For active members, the benefit is based on final salary, age and the number of years of credited service. For retired members, it is also based on the number of years in retirement.

(f) *Prior and Military Service*

After two years of membership, members of all tiers may claim and receive credit for prior New York State public or teaching service. Only Tier 1 and 2 members may, under certain conditions, claim out-of-state service. Certain members may also claim military service credit prior to or interrupting membership.

(g) *Tier Reinstatement*

In accordance with Chapter 640 of the Laws of 1998, any active member who had a prior membership may elect to be reinstated to their original date and tier of membership.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedule of Employer Allocations and Schedule of
Pension Amounts by Employer

June 30, 2025

(h) Permanent Cost-of-Living Adjustment (COLA)

Section 532-a of the Education Law provides a permanent cost-of-living benefit to both current and future retired members. This benefit will be paid commencing September of each year to retired members who have attained age 62 and have been retired for five years or attained age 55 and have been retired for 10 years. Disability retirees must have been retired for five years, regardless of age, to be eligible. The annual COLA percentage is equal to 50.0% of the increase in the Consumer Price Index (CPI), not to exceed 3.0% nor be lower than 1.0%. It is applied to the first \$18,000 dollars of the maximum annual benefit. The applicable percentage payable beginning September 2025 is 1.2%.

Members who retired prior to July 1, 1970 are eligible for a minimum benefit of \$17,500 dollars for 35 years of credited full-time New York State service. Certain members who retire pursuant to the provisions of Article 14 of the RSSL are eligible for automatic cost-of-living supplementation based on the increase in the Consumer Price Index with a maximum per annum increase of 3.0%.

(2) Contributions

(a) Employer Contributions

Pursuant to Article 11 of the New York State Education Law, employers are required to contribute at an actuarially determined rate adopted annually by the Retirement Board. The actuarially determined contribution rate applied to 2024-25 salaries is 10.11%. A reconciliation of total required employer contributions presented in the schedule of employer allocations and additions from employer contributions per the System's statement of changes in fiduciary net position for fiscal year June 30, 2025 is as follows:

Total required employer contributions	\$	1,985,098,590
Miscellaneous billing adjustments		<u>12,305,003</u>
Additions from employer contributions	\$	<u><u>1,997,403,593</u></u>

(b) Member Contributions

Tier 3 and Tier 4 members are required by law to contribute 3.0% of salary to the System. Effective October 2000, contributions were eliminated for Tier 3 and 4 members with 10 or more years of service or membership. Effective January 1, 2010, Tier 5 members are required by law to contribute 3.5% of salary throughout their active membership. Effective April 1, 2012, Tier 6 members are required by law to contribute between 3.0% and 6.0% of salary throughout their active membership in accordance with a schedule based upon salary earned. Pursuant to Article 14 and Article 15 of the RSSL, those member contributions are used to help fund the benefits provided by the System. However, if a member dies or leaves covered employment with less than five years of credited service for Tiers 3 -6, the member contributions with interest calculated at 5.0% per annum are refunded to the employee or designated beneficiary. Eligible Tier 1 and Tier 2 members may make member contributions under certain conditions pursuant to the provisions of Article 11 of the Education Law and Article 11 of the RSSL. Upon termination of membership, such accumulated member contributions are refunded. At retirement, such accumulated member contributions can be withdrawn or are paid as a life annuity.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedule of Employer Allocations and Schedule of Pension Amounts by Employer

June 30, 2025

(3) Basis of Presentation

The schedule of employer allocations and schedule of pension amounts by employer (collectively, the Schedules) present amounts that are elements of the financial statements of the System or of its participating employers. Accordingly, they do not purport to be a complete presentation of the net position or changes in net position of either the System or its participating employers. The amounts presented in the Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the System to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates. The deferred outflows do not include employer contributions subsequent to the measurement date, which should be determined individually by each employer, if applicable.

(4) Employer Allocation Percentages

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, requires participating employers in the Plan to recognize their proportionate share of the collective net pension liability, collective deferred outflows of resources, collective deferred inflows of resources and collective pension expense. The employer allocation percentages presented in the Schedule of Employer Allocations and applied to amounts presented in the Schedule of Pension Amounts by Employer are based on the ratio of each employer's actuarially determined contribution to the System's total actuarially determined employer contribution for the fiscal year ended June 30, 2025. The employer allocation percentages have been rounded for presentation purposes. Therefore, use of these percentages to recalculate individual employer amounts presented in the schedule of pension amounts by employer may result in immaterial differences due to this rounding.

(5) Summary of Significant Accounting Policies

The System's financial statements from which the System's fiduciary net position is determined are prepared using the economic resource measurement focus and accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the employer has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. Plan investments are reported at fair value. For detailed information on how investments are valued, please refer to the System's Annual Comprehensive Financial Report.

(6) Collective Net Pension Liability (Asset) and Actuarial Information

The components of the net pension liability (asset) of the participating school districts at June 30, 2025 are as follows:

Total pension liability	\$148,272,068,018
Plan fiduciary net position	154,193,125,241
School districts' net pension liability (asset)	<u>\$ (5,921,057,223)</u>
Plan fiduciary net position as a percentage of total pension liability	104.0 %

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedule of Employer Allocations and Schedule of
Pension Amounts by Employer

June 30, 2025

(a) Actuarial Methods and Assumptions

The total pension liability at June 30, 2025 measurement date was determined using an actuarial valuation as of June 30, 2024, with update procedures used to roll forward the total pension liability to June 30, 2025, using the following actuarial methods and assumptions:

Actuarial cost method	Entry age normal										
Inflation	2.50%										
Projected salary increases	Rates of increase differ based on service. They have been calculated based upon recent NYSTRS member experience and were updated as of June 30, 2025.										
	<table border="1"> <thead> <tr> <th align="center">Service</th> <th align="center">Rate</th> </tr> </thead> <tbody> <tr> <td align="center">5</td> <td align="center">5.80%</td> </tr> <tr> <td align="center">15</td> <td align="center">3.66</td> </tr> <tr> <td align="center">25</td> <td align="center">2.68</td> </tr> <tr> <td align="center">35</td> <td align="center">2.04</td> </tr> </tbody> </table>	Service	Rate	5	5.80%	15	3.66	25	2.68	35	2.04
Service	Rate										
5	5.80%										
15	3.66										
25	2.68										
35	2.04										
Projected COLAs	1.4% compounded annually										
Investment rate of return	6.95% compounded annually, net of pension plan investment expense, including inflation.										

Annuitant and active mortality rates are based on plan member experience, with adjustments for mortality improvements based on Society of Actuaries Scale MP2021 for June 30, 2025, applied on a generational basis.

The demographic actuarial assumptions and the salary scale are based on the results of an actuarial experience study for the period July 1, 2019 to June 30, 2024. NYSTRS runs one-year and five-year experience studies annually in order to gauge the appropriateness of the assumptions. For full details, please refer to the Recommended Actuarial Assumptions 2025 Report, which can be found on the System's website located at www.nystrs.org.

The long-term expected rate of return on pension plan investments was determined in accordance with Actuarial Standard of Practice (ASOP) No. 27, *Selection of Economic Assumptions for Measuring Pension Obligations* and generally accepted accounting principles. ASOP No. 27 provides guidance on the selection of an appropriate assumed investment rate of return. Consideration was given to expected future real rates of return (expected returns, net of pension plan investment expense and inflation) for each major asset class as well as historical investment data and plan performance.

The Long-Term Expected Real Rates of Return are presented by asset allocation classification. Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of the measurement date of June 30, 2025 are summarized in the following table:

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedule of Employer Allocations and Schedule of
Pension Amounts by Employer

June 30, 2025

	Target allocation	Long-term expected real rate of return*
Asset class:		
Domestic equity	33%	6.7%
International equity	15	7.4
Global equity	4	7.0
Real estate equity	11	6.5
Private equity	9	9.8
Domestic fixed income	16	2.6
Global bonds	2	2.4
Private debt	2	6.1
Real estate debt	6	3.8
High-yield bonds	1	4.7
Cash equivalents	1	0.6
Total	100%	

*Real rates of return are net of pension plan investment expenses and long-term inflation expectations.

(b) Discount Rate

The discount rate used to measure the total pension liability as of June 30, 2025 was 6.95%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from school districts will be made at statutorily required rates, actuarially determined. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(c) Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the NYSTRS participating school districts calculated using the discount rate of 6.95% for June 30, 2025, as well as what the school districts' net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.95%) or 1-percentage-point higher (7.95%) than the current rate:

1% Decrease (5.95%)	Current discount rate (6.95%)	1% Increase (7.95%)
\$ 11,377,386,550	\$ (5,921,057,223)	\$ (20,476,797,577)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedule of Employer Allocations and Schedule of
Pension Amounts by Employer

June 30, 2025

(7) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

Annual changes to the net pension liability (asset) resulting from differences between expected and actual experience with regard to economic and demographic factors and from changes of assumptions about future economic or demographic factors or other inputs are deferred and amortized over a closed period equal to the average of the expected remaining service lives of all members and beneficiaries that are provided with pension benefits determined for the period during which the changes occurred. Differences between projected and actual earnings on pension plan investments are amortized over a closed five-year period. The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer-specific amounts) for the year ended June 30, 2025:

Deferred outflows of resources	Year of Deferral	Amortization period	Beginning balance on prior measurement period deferrals	Current measurement period additions	Amortization of amounts recognized in current period pension expense/ (recovery)	End of year balance
Differences between expected and actual experience	2018	7.1	\$ 13,581,094	\$ —	\$ (13,581,094)	\$ —
	2019	7.1	116,786,267	—	(106,169,335)	10,616,932
	2020	7.1	346,009,806	—	(164,766,573)	181,243,233
	2021	6.8	230,137,693	—	(82,192,034)	147,945,659
	2022	6.6	137,308,105	—	(38,141,140)	99,166,965
	2023	6.7	1,147,570,394	—	(244,163,913)	903,406,481
	2024	6.7	1,221,404,840	—	(214,281,551)	1,007,123,289
	2025	6.3	—	896,800,939	(142,349,355)	754,451,584
Total			<u>3,212,798,199</u>	<u>896,800,939</u>	<u>(1,005,644,995)</u>	<u>3,103,954,143</u>
Changes of assumptions	2021	6.8	1,746,658,110	—	(623,806,467)	1,122,851,643
	2022	6.6	38,144,236	—	(10,595,622)	27,548,614
	2025	6.3	—	1,418,762,412	(225,200,383)	1,193,562,029
Total			<u>1,784,802,346</u>	<u>1,418,762,412</u>	<u>(859,602,472)</u>	<u>2,343,962,286</u>
Total deferred outflows of resources			<u>\$ 4,997,600,545</u>	<u>\$ 2,315,563,351</u>	<u>\$ (1,865,247,467)</u>	<u>\$ 5,447,916,429</u>

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedule of Employer Allocations and Schedule of
Pension Amounts by Employer

June 30, 2025

Deferred inflows of resources	Year of Deferral	Amortization period	Beginning balance on prior measurement period deferrals	Current measurement period additions	Amortization of amounts recognized in current period pension expense/(recovery)	End of year balance
Net difference between projected and actual investment earnings on pension plan investments	2021	5	5,122,940,326	—	(5,122,940,326)	—
	2022	5	(8,019,575,798)	—	4,009,787,899	(4,009,787,899)
	2023	5	1,564,946,654	—	(521,648,885)	1,043,297,769
	2024	5	4,646,731,845	—	(1,161,682,961)	3,485,048,884
	2025	5	—	5,132,215,178	(1,026,443,036)	4,105,772,142
Total			<u>3,315,043,027</u>	<u>5,132,215,178</u>	<u>(3,822,927,309)</u>	<u>4,624,330,896</u>
Changes of assumptions	2019	7.1	215,799,252	—	(196,181,139)	19,618,113
	2020	7.1	84,421,194	—	(40,200,569)	44,220,625
Total			<u>300,220,446</u>	<u>—</u>	<u>(236,381,708)</u>	<u>63,838,738</u>
Total deferred inflows of resources			<u>\$ 3,615,263,473</u>	<u>\$ 5,132,215,178</u>	<u>\$ (4,059,309,017)</u>	<u>\$ 4,688,169,634</u>

The collective deferred outflows of resources and deferred inflows of resources (excluding employer-specific amounts) reported in the tables above will be amortized in the collective pension expense/(recovery) as follows:

Year ended June 30:

2026	\$ 2,996,308,305
2027	(1,257,787,512)
2028	(1,332,888,741)
2029	(273,697,003)
2030	517,546,823
Thereafter	<u>110,264,923</u>
Total	<u>\$ 759,746,795</u>

The previous amounts do not include employer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer over the average of the expected remaining service lives of all members and beneficiaries that are provided with pension benefits determined for the period during which the changes occurred.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedule of Employer Allocations and Schedule of
Pension Amounts by Employer

June 30, 2025

(8) Allocable Plan Pension Expense/(Recovery)

The components of allocable plan pension expense/(recovery), for the year ended June 30, 2025, comprises the following:

Service cost	\$	2,002,702,112
Interest on total pension liability		9,826,068,684
Changes of benefit terms		—
Member contributions		(291,784,649)
Projected earnings on pension plan investments		(9,761,279,878)
Pension plan administrative expense		97,148,557
Other changes in fiduciary net position		3,751,686
Amortization of deferred inflows/outflows of resources:		
Amortization of differences between expected and actual experience		1,005,644,995
Amortization of changes of assumptions		623,220,764
Amortization of differences between expected and actual investment earnings on investments		(3,822,927,309)
Total allocable plan pension expense/(recovery)	\$	<u>(317,455,038)</u>

December 10, 2025

To the Retirement Board
New York State Teachers' Retirement System

We have audited the schedule of employer allocations and the schedule of pension amounts by employer (collectively, the "Schedules") of the New York State Teachers' Retirement System (the "System") as of and for the year ended June 30, 2025 and have issued our report thereon dated December 10, 2025. This additional audit report is used primarily to record accounting information under GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*.

Our Responsibility Under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated March 25, 2025, our responsibility, as described by professional standards, is to express an opinion about whether the Schedules prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the Schedules does not relieve you or management of your responsibilities. Our responsibility is to plan and perform the audit to obtain reasonable, but not absolute, assurance that the Schedules are free of material misstatement.

Professional standards require that we provide you with any internal control matters we noted as a result of this additional audit. In addition, we are required to communicate certain other matters identified in our audit. We previously provided you with these communications in our letter dated October 30, 2025 issued in conjunction with the completion of the June 30, 2025 financial statement audit. We noted one additional item that we are required to communicate as a result of this additional audit.

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. The following summarizes an uncorrected misstatement in the schedule of pension amounts by employer:

The System's billings to employers for the fiscal year 2023 contributions included billings for administrative costs in the amount of \$48,019,739, which was not recognized in fiscal year 2023. The System is recognizing this related revenue over five years, with a portion recognized in 2025. As a result, the net pension asset as of June 30, 2025 is understated by \$28,811,843 related to these contributions.

Management has determined that the effect is immaterial, both individually and in the aggregate, to the schedule of pension amounts by employer taken as a whole.

We would like to take this opportunity to thank the New York State Teachers' Retirement System's staff for the cooperation and courtesy extended to us during our audit.

This information is intended solely for the use of the retirement board and management of the New York State Teachers' Retirement System and the participating employers, along with their auditors; these reports are not intended to be and should not be used by anyone other than these specified parties.

We welcome any questions you may have regarding the preceding communications, and we would be willing to discuss these or any other questions that you might have at your convenience.

Very truly yours,

Plante Moran, PC



**New York State
Teachers'
Retirement
System**

10 Corporate Woods Drive
Albany, New York 12211

800-348-7298
nystrs.org

TO: Ms. Jennifer H. Longtin
Dr. Phyllis S. Harrington
Mr. Eric J. Iberger
Mr. David P. Keefe
Mr. Donald A. Little III

CC: Mr. Tom Lee

FROM: Ms. Kathy Ebert
Managing Director of Internal Audit

DATE: December 10, 2025

RE: Annual Review of the Audit Committee Charter and the Internal Audit Charter

The Audit Committee is required to review the Audit Committee Charter and the Internal Audit Charter annually and to recommend any changes to the Retirement Board.

Changes being proposed by staff are recommendations resulting from the Internal Audit Department's 2025 External Quality Assessment. These recommended changes align with suggestions made by the IIA's *Global Internal Audit Standards*.

Included for your review and consideration are those proposed changes, which are provided in two formats (a mark-up and a clean version).

Please feel free to contact me with any questions at (518) 948-6680. Thank you.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
INTERNAL AUDIT DEPARTMENT CHARTER
DECEMBER 11, 2024

Basis for the Internal Audit Function

The Codes, Rules and Regulations of the State of New York indicate that the New York State Teachers' Retirement System (NYSTRS or the System) shall have on its staff an internal auditor who shall report to the Retirement Board and shall submit to the Retirement Board regular reports of the audits of the system's records and accounting procedures including recommendations for improvement and correction [11 CRR-NY-136-1.4 (g)]. Further, the policy of NYSTRS is to establish and support an Internal Audit Department with sufficient resources and skills to properly evaluate System activities.

Purpose

The purpose of the internal audit function is to strengthen NYSTRS' ability to create, protect, and sustain value by providing the Retirement Board and management with independent, risk-based, and objective assurance, advice, insight, and foresight.

The internal audit function enhances NYSTRS':

- Successful achievement of its objectives.
- Governance, risk management, and control processes.
- Decision-making and oversight.
- Reputation and credibility with its stakeholders.
- Ability to serve the public interest.

NYSTRS' internal audit function is most effective when:

- Internal auditing is performed by competent professionals in conformance with The IIA's Global Internal Audit Standards™, which are set in the public interest.
- The internal audit function is independently positioned with direct accountability to the board.
- Internal auditors are free from undue influence and committed to making objective assessments.

Commitment to Adhering to the Global Internal Audit Standards

The NYSTRS' internal audit function adheres to the mandatory elements of The Institute of Internal Auditors' International Professional Practices Framework, which are the Global Internal Audit Standards and Topical Requirements. The Managing Director of Internal Audit will report annually to the Retirement Board via the Audit Committee and the Executive Director and CIO regarding the internal audit function's conformance with the Standards, which will be assessed through a quality assurance and improvement program.

Mission

The mission statement of the NYSTRS Internal Audit Department is: *To be a strategic business partner by conducting high quality, risk-based assurance and advisory engagements which are aligned with the System's mission and objectives.*

***NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
INTERNAL AUDIT DEPARTMENT CHARTER
DECEMBER 11, 2024***

Mandate

Authority

NYSTRS' Retirement Board grants the internal audit function the mandate to provide the Audit Committee and the Executive Director and CIO with objective assurance, advice, insight, and foresight.

The internal audit function's authority is created by its direct reporting relationship to the Retirement Board and its administrative reporting relationship to the Executive Director and CIO.

The Retirement Board authorizes the internal audit function to:

- Have full, free, and unrestricted access to all NYSTRS activities, records, property, and personnel.
- Allocate resources, set frequencies, select subjects, determine scopes of work, apply techniques, and issue communications to accomplish the function's objectives.
- Obtain assistance from the necessary personnel of NYSTRS and other specialized services from within or outside NYSTRS to complete internal audit services.

Independence, Organizational Position, and Reporting Relationships

The Managing Director of Internal Audit will be positioned at a level in the organization that enables internal audit services and responsibilities to be performed without interference from management, thereby establishing the independence of the internal audit function. To provide for the independence of the Internal Audit Department, its personnel report to the Managing Director of Internal Audit who, in turn, reports administratively to the Executive Director and CIO and functionally to the Board via the Audit Committee.

The Internal Audit Department shall have no responsibility for, or authority over, any activities reviewed. The Managing Director of Internal Audit must apprise the Audit Committee of any restrictions or interference of internal audit activities and discuss the implications with the Audit Committee. The Managing Director of Internal Audit will confirm to the Board, at least annually, the organizational independence of the internal audit function.

Roles and Responsibilities

The primary role of the internal audit function is to conduct internal audit activities and to deliver internal audit services. An internal audit function's responsibilities comprise its accountability and obligations to carry out its role.

The Managing Director of Internal Audit shall:

1. Develop the annual risk-based audit plan, which works toward increasing the efficiency and effectiveness of operations and compliance with applicable laws, rules, and regulations. Said plan shall be submitted to the Executive Director and CIO and to the Audit Committee for review and approval.
2. Ensure that internal auditors conform with the Global Internal Audit Standards, including the principles of Ethics and Professionalism: integrity, objectivity, competency, due professional care, and confidentiality.

***NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
INTERNAL AUDIT DEPARTMENT CHARTER
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3. Disclose to the Executive Director and CIO and to the Audit Committee details of any impairment of objectivity or independence, in fact or appearance.
- 2.4. Communicate periodically, but no less than annually, with the Executive Director and CIO and the Audit Committee:
 - a. The internal audit function's mandate
 - b. The internal audit plan and performance relative to the plan
 - c. Internal audit resource requirements, budget and any significant interim revisions to either
 - d. Results of assurance and advisory services
5. Ensure the internal audit function collectively possesses or obtains the necessary competencies and qualifications to meet the Standards and internal audit mandate as well as adherence to the organization and Internal Audit's policies and procedures.
- 3.6. Provide the Executive Director and CIO and the Audit Committee with an annual report on the Internal Audit Department's activities and accomplishments, audit personnel, suspected fraudulent activities, and any unwarranted restrictions placed on audit activity.
- 4.7. Establish and maintain a Quality Assurance and Improvement Program designed to provide reasonable assurance that departmental activities are performed in an efficient and effective manner; and are perceived by stakeholders as adding value.
- 5.8. Coordinate and administer external audit services including, but not limited to, financial and actuarial audits.

Scope and Types of Internal Audit Services

The scope of internal audit services covers the entire breadth of the organization, including all NYSTRS' activities, assets, and personnel. The scope of internal audit activities also encompasses but is not limited to objective examinations of evidence to provide independent assurance and advisory services to the Board and management on the adequacy and effectiveness of governance, risk management, and control processes for NYSTRS.

Internal audit engagements may include evaluating whether:

1. Risks relating to the achievement of NYSTRS' strategic objectives are appropriately identified and managed.
2. The actions of NYSTRS' Board, management, employees, and contractors or other relevant parties comply with NYSTRS' policies, procedures, and applicable laws, regulations, and governance standards.
3. The results of operations and programs are consistent with established goals and objectives.
4. Operations and programs are being carried out effectively and efficiently.
5. Established processes and systems enable compliance with the policies, procedures, laws, and regulations that could significantly impact NYSTRS.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
INTERNAL AUDIT DEPARTMENT CHARTER
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6. The integrity of information and the means used to identify, measure, analyze, classify, and report such information is reliable.
7. Resources and assets are acquired economically, used efficiently and sustainably, and protected adequately.

Assurance Services

Examples of assurance engagements may include financial, performance, compliance, system security, and due diligence engagements. Regardless of the approach to individual audits, the total effort shall include the following goals:

1. Audit System activities at appropriate intervals using a risk-based approach.
2. Evaluate the adequacy and effectiveness of the System's internal control processes in responding to risks within the System's governance, operations, and information systems.
3. Prepare written reports covering the results of assurance engagements, the audit opinions formed, and the jointly developed plans for action. Distribute reports to the Audit Committee, Executive Director and CIO and appropriate management staff.
4. In conjunction with the operating departments, develop and monitor plans for action to address opportunities for improvement noted during engagements, and communicate to the Audit Committee implementation of those actions no less than annually.-
5. Periodically review the System's Governance Manual and governance processes.

Advisory Services

The internal audit function shall not assume management responsibility. The nature and scope of advisory services may be agreed with the party requesting the service. Opportunities for improving the efficiency of governance, risk management, and control processes may be identified during advisory engagements. These opportunities will be communicated to the appropriate level of management. Examples of advisory engagements include counsel, advice, facilitation, and training.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
INTERNAL AUDIT DEPARTMENT CHARTER
DECEMBER 11, 2024

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- Ability to serve the public interest.

NYSTRS' internal audit function is most effective when:

- Internal auditing is performed by competent professionals in conformance with The IIA's Global Internal Audit Standards™, which are set in the public interest.
- The internal audit function is independently positioned with direct accountability to the board.
- Internal auditors are free from undue influence and committed to making objective assessments.

Commitment to Adhering to the Global Internal Audit Standards

The NYSTRS' internal audit function adheres to the mandatory elements of The Institute of Internal Auditors' International Professional Practices Framework, which are the Global Internal Audit Standards and Topical Requirements. The Managing Director of Internal Audit will report annually to the Retirement Board via the Audit Committee and the Executive Director and CIO regarding the internal audit function's conformance with the Standards, which will be assessed through a quality assurance and improvement program.

Mission

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***NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
INTERNAL AUDIT DEPARTMENT CHARTER
DECEMBER 11, 2024***

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The Retirement Board authorizes the internal audit function to:

- Have full, free, and unrestricted access to all NYSTRS activities, records, property, and personnel.
- Allocate resources, set frequencies, select subjects, determine scopes of work, apply techniques, and issue communications to accomplish the function's objectives.
- Obtain assistance from the necessary personnel of NYSTRS and other specialized services from within or outside NYSTRS to complete internal audit services.

Independence, Organizational Position, and Reporting Relationships

The Managing Director of Internal Audit will be positioned at a level in the organization that enables internal audit services and responsibilities to be performed without interference from management, thereby establishing the independence of the internal audit function. To provide for the independence of the Internal Audit Department, its personnel report to the Managing Director of Internal Audit who, in turn, reports administratively to the Executive Director and CIO and functionally to the Board via the Audit Committee.

The Internal Audit Department shall have no responsibility for, or authority over, any activities reviewed. The Managing Director of Internal Audit must apprise the Audit Committee of any restrictions or interference of internal audit activities and discuss the implications with the Audit Committee. The Managing Director of Internal Audit will confirm to the Board, at least annually, the organizational independence of the internal audit function.

Roles and Responsibilities

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The Managing Director of Internal Audit shall:

1. Develop the annual risk-based audit plan, which works toward increasing the efficiency and effectiveness of operations and compliance with applicable laws, rules, and regulations. Said plan shall be submitted to the Executive Director and CIO and to the Audit Committee for review and approval.
2. Ensure that internal auditors conform with the Global Internal Audit Standards, including the principles of Ethics and Professionalism: integrity, objectivity, competency, due professional care, and confidentiality.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
INTERNAL AUDIT DEPARTMENT CHARTER
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3. Disclose to the Executive Director and CIO and to the Audit Committee details of any impairment of objectivity or independence, in fact or appearance.
4. Communicate periodically, but no less than annually, with the Executive Director and CIO and the Audit Committee:
 - a. The internal audit function's mandate
 - b. The internal audit plan and performance relative to the plan
 - c. Internal audit resource requirements, budget and any significant interim revisions to either
 - d. Results of assurance and advisory services
5. Ensure the internal audit function collectively possesses or obtains the necessary competencies and qualifications to meet the Standards and internal audit mandate as well as adherence to the organization and Internal Audit's policies and procedures.
6. Provide the Executive Director and CIO and the Audit Committee with an annual report on the Internal Audit Department's activities and accomplishments, audit personnel, suspected fraudulent activities, and any unwarranted restrictions placed on audit activity.
7. Establish and maintain a Quality Assurance and Improvement Program designed to provide reasonable assurance that departmental activities are performed in an efficient and effective manner; and are perceived by stakeholders as adding value.
8. Coordinate and administer external audit services including, but not limited to, financial and actuarial audits.

Scope and Types of Internal Audit Services

The scope of internal audit services covers the entire breadth of the organization, including all NYSTRS' activities, assets, and personnel. The scope of internal audit activities also encompasses but is not limited to objective examinations of evidence to provide independent assurance and advisory services to the Board and management on the adequacy and effectiveness of governance, risk management, and control processes for NYSTRS.

Internal audit engagements may include evaluating whether:

1. Risks relating to the achievement of NYSTRS' strategic objectives are appropriately identified and managed.
2. The actions of NYSTRS' Board, management, employees, and contractors or other relevant parties comply with NYSTRS' policies, procedures, and applicable laws, regulations, and governance standards.
3. The results of operations and programs are consistent with established goals and objectives.
4. Operations and programs are being carried out effectively and efficiently.
5. Established processes and systems enable compliance with the policies, procedures, laws, and regulations that could significantly impact NYSTRS.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
INTERNAL AUDIT DEPARTMENT CHARTER
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6. The integrity of information and the means used to identify, measure, analyze, classify, and report such information is reliable.
7. Resources and assets are acquired economically, used efficiently and sustainably, and protected adequately.

Assurance Services

Examples of assurance engagements may include financial, performance, compliance, system security, and due diligence engagements. Regardless of the approach to individual audits, the total effort shall include the following goals:

1. Audit System activities at appropriate intervals using a risk-based approach.
2. Evaluate the adequacy and effectiveness of the System's internal control processes in responding to risks within the System's governance, operations, and information systems.
3. Prepare written reports covering the results of assurance engagements, the audit opinions formed, and the jointly developed plans for action. Distribute reports to the Audit Committee, Executive Director and CIO and appropriate management staff.
4. In conjunction with the operating departments, develop and monitor plans for action to address opportunities for improvement noted during engagements, and communicate to the Audit Committee implementation of those actions no less than annually.
5. Periodically review the System's Governance Manual and governance processes.

Advisory Services

The internal audit function shall not assume management responsibility. The nature and scope of advisory services may be agreed with the party requesting the service. Opportunities for improving the efficiency of governance, risk management, and control processes may be identified during advisory engagements. These opportunities will be communicated to the appropriate level of management. Examples of advisory engagements include counsel, advice, facilitation, and training.

Charter of the Audit Committee

The Audit Committee assists the Retirement Board in overseeing the system of internal controls, including information technology security control; the audit process, and the System's process for monitoring compliance with laws, rules and regulations.

The Audit Committee has the following primary responsibilities:

General

1. Provides an avenue of communication among the independent auditors, the internal auditors, management, and the Retirement Board. In consultation with management, the independent auditors, and the internal auditors, considers the integrity of the System's internal control structure; and discusses steps management has taken to monitor, control and report significant risk exposures.
2. Understands the scope of the internal and external auditors' review of internal controls, and obtains reports on significant findings and recommendations, together with management's responses.
3. Coordinates discussions with the Risk Committee, as necessary, at the discretion of the Committee chairs.
4. Reviews the findings of any examinations by regulatory agencies, and any auditor observations together with management's responses.
5. Obtains information and training for Committee members to enhance expertise in internal controls and risk management in order for the Committee to adequately oversee the audit process.
6. Meets four times a year, with authority to convene additional meetings as circumstances require. The Committee may hold private meetings with auditors, and executive sessions as permitted by law. The Committee will invite members of management, auditors or others to attend meetings and provide pertinent information, as necessary. Meeting agendas will be prepared and provided to members in advance, along with appropriate briefing materials. Minutes will be prepared as required by law.

External Audit

7. Recommends Retirement Board approval of the appointment, discharge, retention, fees and other significant compensation to be paid to the independent auditors for audit and non-audit services. If the System's financial statement audit has been performed by a single auditing firm for five or more years, determines whether to engage a new audit firm or request a rotation of the lead and reviewing audit partners assigned to the System's audit.
8. On an annual basis, reviews the performance of the independent auditors and reviews and discusses with the independent auditors any significant relationships or conflicts that may impair the auditors' independence.
9. Reviews the independent auditors' audit plan and discusses the scope, staffing, reliance upon management and the System's internal auditors, and general audit approach.
10. Reviews the System's annual audited financial statements prior to their distribution. This review shall include discussion with management and the

independent auditors of any significant issues regarding accounting principles, practices and judgments as well as matters required to be communicated at Audit Committee meetings in accordance with generally accepted auditing standards.

Internal Audit

11. Assures and maintains, through the organizational structure of the System and by other means, the independence of the internal audit process.
12. Ensures that internal auditors have full, free and unrestricted access to all activities, personnel, property, records, documents, information and systems in the organization. Ensures there are no unjustified restrictions or limitations placed on internal audit activities.
13. Discuss with the Managing Director of Internal Audit the “essential conditions” described in the Global Internal Audit Standards, which establish the foundation that enables an effective internal audit function.
14. Reviews annually the charter of the internal audit function, which includes the internal audit mandate and the scope and types of internal audit services and approves any changes.
15. Reviews and approves the annual internal audit plan, which includes the internal audit function’s human resources administration and budgets.
16. Receives and reviews all internal audit reports and the internal audit function’s performance relative to its plan.
17. Reviews the responsiveness and timeliness of management’s follow-up activities pertaining to any notable observations of significance.
18. Meets as deemed necessary with the Managing Director of Internal Audit, but not less than four times a year.
19. Reviews the performance of the Managing Director of Internal Audit on an annual basis.
20. Approves the qualifications, appointment, replacement or dismissal of the Managing Director of Internal Audit.
21. Ensure a quality assurance and improvement program has been established and review the results annually, and every five years review results of the external assessment.
22. Reviews and recommends appropriate action regarding any audit concerns brought forward by the Managing Director of Internal Audit that involve the Executive Director and CIO.

Administration and Communication

23. Reviews mechanisms for reporting complaints or instances of potential fraud, waste and abuse, questionable accounting, and auditing practices. Receives and reviews reports of how internal complaints were handled to ensure practices are in place and working satisfactorily. Conducts or authorizes investigations into any matters within its scope of responsibility.
24. Obtains regular updates from management regarding compliance matters.

25. Meets as deemed necessary with the General Counsel.

Other

26. Reviews this charter annually and recommends changes, if any, to the Retirement Board.

27. Performs any other activities consistent with this charter that the Retirement Board deems appropriate.

The Audit Committee shall include three or more Retirement Board members independent of System management, major vendors, consultants and auditors. The President of the Retirement Board shall consider the Retirement Board members' understanding of auditing, accounting and financial matters when appointing the Chair and Committee members. The Committee shall also retain the services of one or more Audit Committee Financial Experts to provide advice and counsel to the Committee. Any Audit Committee Financial Expert so retained shall possess the requisite education and experience defined in the GFOA Best Practice pertaining to Audit Committees.

(Source: NYSTRS Bylaws; Nonprofit Governance and Management, American Society of Corporate Secretaries, 2002; Example Audit Committee Charter, Association of Public Pension Fund Auditors, Inc., 2003; Government Finance Officers Association, Audit Committees, Best Practice, 2008)

Charter of the Audit Committee

The Audit Committee assists the Retirement Board in overseeing the system of internal controls, including information technology security control; the audit process, and the System's process for monitoring compliance with laws, rules and regulations.

The Audit Committee has the following primary responsibilities:

General

1. Provides an avenue of communication among the independent auditors, the internal auditors, management, and the Retirement Board. In consultation with management, the independent auditors, and the internal auditors, considers the integrity of the System's internal control structure; and discusses steps management has taken to monitor, control and report significant risk exposures.
2. Understands the scope of the internal and external auditors' review of internal controls, and obtains reports on significant findings and recommendations, together with management's responses.
3. Coordinates discussions with the Risk Committee, as necessary, at the discretion of the Committee chairs.
4. Reviews the findings of any examinations by regulatory agencies, and any auditor observations together with management's responses.
5. Obtains information and training for Committee members to enhance expertise in internal controls and risk management in order for the Committee to adequately oversee the audit process.
6. Meets four times a year, with authority to convene additional meetings as circumstances require. The Committee may hold private meetings with auditors, and executive sessions as permitted by law. The Committee will invite members of management, auditors or others to attend meetings and provide pertinent information, as necessary. Meeting agendas will be prepared and provided to members in advance, along with appropriate briefing materials. Minutes will be prepared as required by law.

External Audit

7. Recommends Retirement Board approval of the appointment, discharge, retention, fees and other significant compensation to be paid to the independent auditors for audit and non-audit services. If the System's financial statement audit has been performed by a single auditing firm for five or more years, determines whether to engage a new audit firm or request a rotation of the lead and reviewing audit partners assigned to the System's audit.
8. On an annual basis, reviews the performance of the independent auditors and reviews and discusses with the independent auditors any significant relationships or conflicts that may impair the auditors' independence.
9. Reviews the independent auditors' audit plan and discusses the scope, staffing, reliance upon management and the System's internal auditors, and general audit approach.
10. Reviews the System's annual audited financial statements prior to their distribution. This review shall include discussion with management and the

independent auditors of any significant issues regarding accounting principles, practices and judgments as well as matters required to be communicated at Audit Committee meetings in accordance with generally accepted auditing standards.

Internal Audit

11. Assures and maintains, through the organizational structure of the System and by other means, the independence of the internal audit process.
12. Ensures that internal auditors have full, free and unrestricted access to all activities, personnel, property, records, documents, information and systems in the organization. Ensures there are no unjustified restrictions or limitations placed on internal audit activities.
13. Discuss with the Managing Director of Internal Audit the “essential conditions” described in the Global Internal Audit Standards, which establish the foundation that enables an effective internal audit function.
14. Reviews annually the charter of the internal audit function, which includes the internal audit mandate and the scope and types of internal audit services and approves any changes.
15. Reviews and approves the annual internal audit plan, which includes the internal audit function’s human resources administration and budgets.
16. Receives and reviews all internal audit reports and the internal audit function’s performance relative to its plan.
17. Reviews the responsiveness and timeliness of management’s follow-up activities pertaining to any notable observations of significance.
18. Meets as deemed necessary with the Managing Director of Internal Audit, but not less than four times a year.
19. Reviews the performance of the Managing Director of Internal Audit on an annual basis.
20. Approves the qualifications, appointment, replacement or dismissal of the Managing Director of Internal Audit.
21. Ensure a quality assurance and improvement program has been established and review the results annually, and every five years review results of the external assessment.
22. Reviews and recommends appropriate action regarding any audit concerns brought forward by the Managing Director of Internal Audit that involve the Executive Director and CIO.

Administration and Communication

23. Reviews mechanisms for reporting complaints or instances of potential fraud, waste and abuse, questionable accounting, and auditing practices. Receives and reviews reports of how internal complaints were handled to ensure practices are in place and working satisfactorily. Conducts or authorizes investigations into any matters within its scope of responsibility.
24. Obtains regular updates from management regarding compliance matters.

25. Meets as deemed necessary with the General Counsel.

Other

26. Reviews this charter annually and recommends changes, if any, to the Retirement Board.

27. Performs any other activities consistent with this charter that the Retirement Board deems appropriate.

The Audit Committee shall include three or more Retirement Board members independent of System management, major vendors, consultants and auditors. The President of the Retirement Board shall consider the Retirement Board members' understanding of auditing, accounting and financial matters when appointing the Chair and Committee members. The Committee shall also retain the services of one or more Audit Committee Financial Experts to provide advice and counsel to the Committee. Any Audit Committee Financial Expert so retained shall possess the requisite education and experience defined in the GFOA Best Practice pertaining to Audit Committees.

(Source: NYSTRS Bylaws; Nonprofit Governance and Management, American Society of Corporate Secretaries, 2002; Example Audit Committee Charter, Association of Public Pension Fund Auditors, Inc., 2003; Government Finance Officers Association, Audit Committees, Best Practice, 2008)

Appendix A: 2026 Audit Plan

	Type	Auditable Entity	Engagement Objective To provide reasonable assurance that controls are properly designed and operating effectively to support the underlying processes
1	RA	Participating Employer Review/Employer Reporting	Verify salary, service and demographic information with a sample of participating employers agrees to System records
2	IT	IT General Controls	Change management processes, including change identification, approval, testing, documentation, and post-implementation review
3	IT	Application Controls	Application development (SDLC) within key applications focusing on secure coding, testing, and deployment practices
4	IT	IT General Controls	Manage user access rights to application and services
5	AM	Warrants	Verify warrant instructions are properly authorized and approved
6	AM	Fixed Income External Fund Management	Monitoring performance, risk and activity of global and high-yield bond managers is in compliance with the IPM
7	AM	Private Equity and Private Debt Portfolio Management	Selection, monitoring, and disposition of private equity and debt funds are in compliance with the IPM
8	AM	Public Equity Portfolio Management	Daily investment process for internally managed portfolios are in compliance with the IPM
9	GA	Payroll	Ensure payments to employees are accurate and complete
10	GA	Compliance	Ensure documentation supports payments are made in compliance with Office of Foreign Assets Control requirements
11	GA	Operating Expenses	Follow-up - verify purchase from p-cards are in compliance with existing policies and procedures
12	RA	Disability Retirement	Create disability retirement payments and review earnings after retirement
13	RA	Retirement Benefit	Create retirement benefits that are accurate and complete
14	RA	Member Service Credit	Verify prior service credit posted to a member's account
15	RA	Member Administration	Controls over caller verification and release of information
16	RA	Transfer Service Credit	Transfer service credit to another eligible retirement system
17	GA	Accounts Payable	Follow-up - travel expenses are in compliance with existing policies and procedures
18	RA	Estimates	Calculations requested by members for projected benefits
19	AM	CRE Acquisitions and Debt Origination	Debt origination is in compliance with the IPM
20	AM	IOD Private Markets	Verify official book of record is reconciled quarterly to supporting documentation (Private I)
21	AM	Asset Management Fee	Investment fees agree with contract requirements and are reported on the Schedule of Investment Fees and Expenses
22	GA	Recruitment	Review process for recruitment and talent acquisition
23	GA	Employee Benefits	Ensure tuition reimbursement for employees is in compliance with existing policies
24	GA	Governance	Performance and management of risk using National Conference on Public Employee Retirement Systems best practices
25	RA	Quality Assurance	Verify the review process effectively ensures the accuracy of the active member death benefits calculations
26	RA	Membership	Verify tier reinstatements

Key	
18	Committed
8	Additional pipeline
26	Total engagements