



New York State Teachers' Retirement System October 30, 2025 Board Meeting *Summary of Actions*

Renewed the agreement with AQR Capital Management LLC to manage a portion of the System's assets as an active MSCI ACWI Ex-U.S. international equity manager, for one year, effective Jan. 6, 2026.

Renewed the agreement with Marathon Asset Management LLP to manage a portion of the System's assets as an active MSCI EAFE international equity manager, for one year, effective Jan. 24, 2026.

Renewed agreements with the following firms to manage a portion of the System's assets as passive MSCI ACWI Ex-U.S. international equity managers, for one year each:

- BlackRock Institutional Trust Co. N.A. (effective Dec. 12, 2025)
- State Street Global Advisors Trust Co. (effective Feb. 18, 2026)

Renewed the agreement with Harding Loevner LP to manage a portion of the System's assets as an active MSCI ACWI global equity manager, for one year, effective Feb. 27, 2026.

Renewed the agreement with Dimensional Fund Advisors LP to manage a portion of the System's assets as an active emerging markets manager benchmarked to the MSCI Emerging Markets Index, for one year, effective Feb. 19, 2026.

Renewed agreements with the following firms to manage a portion of the System's assets as active global bond managers benchmarked to the Bloomberg Global Aggregate Float Adjusted Ex-CNY Bond Index (hedged to the U.S. dollar), for one year each:

- Loomis Sayles & Co. LP (effective Nov. 8, 2025)
- Goldman Sachs Asset Management LP (effective Nov. 12, 2025)

Renewed the agreement with Nomura Corporate Research and Asset Management Inc. to manage a portion of the System's assets as an active U.S. high-yield manager in an account benchmarked to the ICE BofAML U.S. High Yield Constrained Index (HUC0), for one year, effective Nov. 28, 2025.

Renewed the agreement with StepStone Group LP to serve as a private equity and private debt consultant, for one year, effective Feb. 1, 2026.

Renewed the agreement with StepStone Group Real Estate LP to serve as a real estate consultant, for one year, effective Feb. 1, 2026.

Renewed the agreement with Meketa Investment Group Inc. to serve as a secondary real estate consultant, for one year, effective Feb. 1, 2026.

Accepted the report of Plante Moran on the financial statements of the Retirement System as of June 30, 2025 and for the plan year then ended.

Accepted changes to the System's Investment Policy Manual.

Accepted changes to the System's Rules and Regulations.

Accepted new actuarial assumptions to be used in performing the annual actuarial valuations of the Retirement System beginning with the actuarial valuation as of June 30, 2025, which shall become effective for the fiscal year beginning July 1, 2026.

Approved the System's 2026 Legislative Program.

Reappointed Johanna Fink, Laura Hotaling, Steven C. Huber and James O'Keefe to three-year terms on the Investment Advisory Committee, effective Jan. 1, 2026.

Reappointed Eileen Byrne and Herman E. Bulls to three-year terms on the Real Estate Advisory Committee, effective Jan. 1, 2026.

Adopted a resolution recognizing Donna A. Martin for her service as an alternate NYSTRS Trustee.

Adopted resolutions honoring Beth Dellea, Michael Federici and Richard A. Young for their service as NYSTRS executives.