



**New York State
Teachers'
Retirement
System**

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PRESS RELEASE
For Immediate Release

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NYSTRS Appoints Schaufler to Executive Staff, Promotes Bonesteel and Prangle

ALBANY, N.Y. (Oct. 14, 2025) – The New York State Teachers' Retirement System (NYSTRS) is pleased to announce the appointment of Sandra Maria Schaufler to managing director of public equities, and the promotions of Shannon Bonesteel to chief customer officer and Melody Prangle as chief actuary.

In her new role, Schaufler oversees the domestic, international and global allocations of the System's public equities portfolio. She leads a 15-member team responsible for quantitative strategies, internal portfolio management, equity trading, and external manager oversight.

Schaufler brings more than 25 years of global investment experience to NYSTRS. Most recently, she served as managing director and co-head of sustainable investing at Nuveen, a TIAA company, where she directed sustainable investment initiatives across equities and fixed income. Prior to that, she held diverse senior positions at Meketa Investment Group, SEI Investments, Merrill Lynch, Deutsche Bank, HypoVereinsbank and Allianz in the U.S. and Europe. Her experience spans portfolio management, manager research and selection, sustainability strategy, and oversight of global and emerging-markets investments.

Schaufler earned a Master of Science in international economic sciences from the University of Innsbruck, Austria. She is a CFA charterholder.

"We are pleased to welcome Sandra to our executive investment team," said NYSTRS Executive Director and Chief Investment Officer Thomas K. Lee. "Her broad range of experience and global perspective in equity and sustainable investing will strengthen our ability to manage the System's assets prudently and provide long-term value for our members."

As chief customer officer, Bonesteel is responsible for the Member Relations division, which is dedicated to providing exceptional customer service and membership and benefits processing to the System's nearly 460,000 active members, retirees and beneficiaries. She also oversees employer services for the System's 828 participating employers. Bonesteel was promoted following the retirement of Beth Dellea, who served as chief customer officer for the final two years of her 36-year career at the System.

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Bonesteel joined NYSTRS in 2005 as an information representative in the Information and Communication Center. She later worked in the Benefits and Quality Assurance & Support departments before being promoted to deputy chief customer officer in 2024. Bonesteel received a bachelor's degree in philosophy and religious studies from the College of Saint Rose.

As chief actuary, Prangley is responsible for providing all actuarial valuations, funding calculations, cost estimates and statistical analyses as they relate to the System, including the determination of the annual employer contribution rate. The Actuary department also acts as a technical resource for the executive and legislative branches of state government as well as constituent organizations. Prangley was promoted following the retirement of Richard A. Young, who served as chief actuary for 20 years of his 33-year career at the System.

Prangley joined the System in 2021 as deputy chief actuary. Prior to joining NYSTRS, she worked at the actuarial consulting firm WTW, where she served as both a lead consulting actuary and the settlement solution leader in its retirement practice. Prangley is a fellow of the Society of Actuaries and an enrolled actuary under the Joint Board. She received a Bachelor of Mathematics with an actuarial science major and a statistics minor from the University of Waterloo in Canada.

"Shannon and Melody have made significant contributions to the System in their respective areas," said Lee. "They will no doubt continue to serve the System, our members and participating employers with the dedication that contributes to NYSTRS' reputation as one of the top public pension funds in the country."

ABOUT NYSTRS

Established in 1921, NYSTRS provides retirement security to New York State public school teachers and administrators (excluding New York City). The System serves approximately 460,000 members and beneficiaries. Over 80% of NYSTRS' \$8.7 billion annual benefit payroll is distributed to New York residents.

NYSTRS is one of the most secure and well-funded public pension plans in the country. The System's funded ratio is 99.1% based on the actuarial value of assets. NYSTRS' 10-year and 30-year rates of investment returns, net of fees, were 7.8% and 8.7%, respectively, as of the fiscal year ended June 30, 2024. These results are in the top decile compared to peer public pension plans

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