Retirement Countdown: Winter

Video Transcript

Winter

Speaker 2 (SP2): Winter is here and you’re moving closer to retirement.

Speaker 1 (SP1): Visit the Ready to Retire page at NYSTRS.org to make sure you’re on track to meet your goals at the end of the school year. This is your one-stop shop for everything related to the NYSTRS retirement process.

SP2: Take a close look at the NYSTRS Benefit Profile mailed to you each November. Review the salary and service information, and if you see an error, reach out to that employer immediately and ask that it be corrected. The Profile is also available online via MyNYSTRS.

SP1: If you’ll be 62 at retirement and plan to collect Social Security, contact the Social Security Administration to learn what you need to do to receive that benefit.

SP2: If the cold winter has you thinking about moving out of New York State after you retire, remember that your pension would be subject to the tax laws of your new state. So, speak with your tax advisor in advance.