



**New York State  
Teachers'  
Retirement  
System**

**Private Debt Commitments and Funding  
For the Quarter Ended March 31, 2025**

Monomoy Credit Opportunities Fund III, L.P. – A commitment of up to \$200 million was approved by the Executive Director/CIO on December 10, 2024, and closed on January 28, 2025. Monomoy Credit Opportunities Fund III, L.P. will target secondary opportunities in stressed, first lien, and senior secured credits within the industrial, manufacturing, distribution, and consumer product sectors of the lower-middle market.

Blue Torch Credit Opportunities Fund IV, L.P. – A commitment of up to \$300 million was approved by the Executive Director/CIO on January 6, 2025, and closed on January 17, 2025. Blue Torch Credit Opportunities Fund IV, L.P. will primarily focus on providing senior secured first lien loans structured with conservative loan-to-values and a combination of significant free cash flow and strong asset coverage to middle market companies in transition.