



NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
Schedules of Employer Allocations and Schedules of Pension Amounts by Employer
June 30, 2014 and 2013
(With Independent Auditors' Report Thereon)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

June 30, 2014 and 2013

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KPMG LLP
515 Broadway
Albany, NY 12207-2974

Independent Auditors' Report

The Retirement Board
New York State Teachers' Retirement System:

We have audited the accompanying schedules of employer allocations of the New York State Teachers' Retirement System (the System) as of and for the years ended June 30, 2014 and 2013, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense included in the accompanying schedule of pension amounts by employer of the System as of and for the year ended June 30, 2014, the total for all entities of the column titled net pension liability included in the accompanying schedule of pension amounts by employer of the System as of June 30, 2013 (collectively the "specified column totals"), and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on the schedules of employer allocations and the specified column totals included in the schedules of pension amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedules of employer allocations and specified column totals included in the schedules of pension amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedules of employer allocations and specified column totals included in the schedules of pension amounts by employer. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedules of employer allocations and specified column totals included in the schedules of pension amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedules of employer allocations and specified column totals included in the schedules of pension amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedules of employer allocations and specified column totals included in the schedules of pension amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Opinion

In our opinion, the schedules and the related notes referred to above present fairly, in all material respects, the employer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for the New York State Teachers' Retirement System as of and for the year ended June 30, 2014, and the employer allocations and net pension liability for the total of all participating entities for the New York State Teachers' Retirement System as of and for the year ended June 30, 2013, in accordance with U.S. generally accepted accounting principles.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the New York State Teachers' Retirement System as of and for the years ended June 30, 2014 and 2013, and our report thereon, dated October 28, 2014, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the New York State Teachers' Retirement System management, The Retirement Board of the New York State Teachers' Retirement System, New York State Teachers' Retirement System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Albany, New York
June 30, 2015

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Employer Allocations

As of and for the fiscal years ended June 30, 2014 and 2013

District code	2014		2013	
	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
All districts	\$ 2,400,377,985	100.000000%	\$ 1,734,303,017	100.000000%
1005	11,744,356	0.489271	8,417,506	0.485354
1010	3,643,116	0.151773	2,506,276	0.144512
1015	4,117,507	0.171536	2,842,853	0.163919
1020	2,496,155	0.103990	1,770,297	0.102075
1025	3,789,702	0.157879	2,718,559	0.156752
1030	5,946,224	0.247720	4,414,769	0.254556
1035	40,700,597	1.695591	28,341,558	1.634176
1040	3,847,669	0.160294	2,772,433	0.159859
1045	2,109,238	0.087871	1,569,796	0.090515
1050	5,714,805	0.238079	4,071,860	0.234784
1055	2,685,851	0.111893	1,942,564	0.112008
1060	2,570,803	0.107100	1,892,371	0.109114
1065	5,217,189	0.217349	3,933,744	0.226820
1070	3,840,765	0.160007	2,763,336	0.159334
1075	2,624,441	0.109334	1,907,080	0.109962
1080	5,316,798	0.221498	3,859,497	0.222539
1085	2,385,099	0.099363	1,786,136	0.102989
1090	2,982,302	0.124243	2,102,598	0.121236
1095	1,590,777	0.066272	1,092,775	0.063009
1100	2,203,400	0.091794	1,628,207	0.093882
1105	6,117,010	0.254835	4,299,326	0.247899
1110	5,141,830	0.214209	3,704,739	0.213615
1115	1,493,174	0.062206	1,049,353	0.060506
1120	9,217,537	0.384004	6,890,963	0.397333
1125	2,347,674	0.097804	1,765,623	0.101806
1130	985,605	0.041060	689,687	0.039767
1135	5,459,123	0.227428	3,993,405	0.230260
1140	8,274,692	0.344725	6,096,352	0.351516
1145	1,180,001	0.049159	842,709	0.048591
1150	8,940,525	0.372463	5,893,674	0.339830
1155	14,590,219	0.607830	10,987,911	0.633564
1160	17,008,546	0.708578	12,133,499	0.699618
1165	16,423,833	0.684219	12,118,531	0.698755
1170	7,546,047	0.314369	5,341,449	0.307988
1175	4,015,377	0.167281	2,935,850	0.169281
1180	1,968,105	0.081991	1,378,280	0.079472
1185	1,939,027	0.080780	1,384,133	0.079809
1190	2,140,254	0.089163	1,576,590	0.090906
1195	2,185,697	0.091056	1,586,312	0.091467
1200	2,149,650	0.089555	1,588,210	0.091576
1205	4,607,236	0.191938	3,400,654	0.196082
1210	4,837,629	0.201536	3,500,441	0.201836
1215	2,665,864	0.111060	1,860,435	0.107273
1220	3,642,201	0.151734	2,705,255	0.155985

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Employer Allocations

As of and for the fiscal years ended June 30, 2014 and 2013

District code	2014		2013	
	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
1225	\$ 6,137,111	0.255673%	\$ 4,396,421	0.253498%
1230	1,171,320	0.048797	836,325	0.048223
1235	41,505,107	1.729107	27,910,410	1.609316
1240	5,998,323	0.249891	4,358,421	0.251307
1245	5,320,279	0.221643	3,950,029	0.227759
1250	1,573,333	0.065545	1,130,048	0.065159
1255	6,224,170	0.259300	4,471,394	0.257821
1260	10,803,678	0.450082	7,801,119	0.449813
1265	1,941,418	0.080880	1,364,038	0.078651
1270	25,734,296	1.072093	18,519,242	1.067820
1275	1,829,658	0.076224	1,358,708	0.078343
1280	4,834,327	0.201399	3,385,379	0.195201
1285	8,945,236	0.372659	6,566,004	0.378596
1290	3,613,123	0.150523	2,687,505	0.154962
1295	1,359,745	0.056647	1,008,091	0.058127
1300	13,100,092	0.545751	9,523,761	0.549141
1305	35,497,633	1.478835	24,975,193	1.440071
2005	2,034,074	0.084740	1,502,205	0.086617
2006	1,791,547	0.074636	1,281,818	0.073910
2007	4,500,241	0.187481	3,286,059	0.189474
2008	4,174,621	0.173915	2,972,571	0.171399
2009	3,459,028	0.144103	2,410,792	0.139006
2010	11,452,537	0.477114	8,374,046	0.482848
2014	1,547,946	0.064488	1,128,397	0.065063
2015	3,105,875	0.129391	2,315,667	0.133521
2016	1,324,213	0.055167	960,246	0.055368
2018	2,931,188	0.122114	2,172,352	0.125258
2020	8,025,673	0.334350	6,171,977	0.355877
2025	5,806,176	0.241886	4,161,567	0.239956
2030	5,219,048	0.217426	3,696,851	0.213161
2035	1,672,422	0.069673	1,172,436	0.067603
2040	9,302,574	0.387546	7,137,528	0.411550
2044	2,025,626	0.084388	1,496,689	0.086299
2045	5,612,219	0.233806	4,070,219	0.234689
2046	4,845,426	0.201861	3,515,806	0.202722
2047	22,602,778	0.941634	16,681,595	0.961862
2048	5,532,837	0.230499	4,092,879	0.235996
2050	4,142,138	0.172562	2,932,595	0.169094
2052	3,499,438	0.145787	2,571,620	0.148280
2055	3,243,123	0.135109	2,349,685	0.135483
2056	3,928,465	0.163660	2,771,138	0.159784
2057	5,128,425	0.213651	3,641,202	0.209952
2058	3,240,594	0.135003	2,199,151	0.126803
2059	5,114,078	0.213053	3,534,384	0.203793
2060	1,329,490	0.055387	944,799	0.054477

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

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2061	\$ 1,612,582	0.067180%	\$ 1,184,958	0.068325%
2062	2,345,267	0.097704	1,642,594	0.094712
2063	1,155,466	0.048137	853,165	0.049194
2064	3,903,823	0.162634	2,856,453	0.164703
2065	3,288,152	0.136985	2,397,031	0.138213
2066	7,909,760	0.329521	5,628,654	0.324548
2067	11,416,114	0.475597	7,736,778	0.446103
2068	10,750,039	0.447848	7,869,583	0.453761
2069	1,308,488	0.054512	975,988	0.056276
2070	2,055,775	0.085644	1,447,976	0.083490
2071	1,670,185	0.069580	1,198,309	0.069095
2072	1,907,209	0.079455	1,367,301	0.078839
2073	3,863,678	0.160961	2,865,972	0.165252
2074	4,128,412	0.171990	3,015,155	0.173854
2075	8,089,226	0.336998	5,841,418	0.336816
2076	4,413,271	0.183857	3,312,278	0.190986
2077	1,295,540	0.053972	976,451	0.056302
2078	12,281,670	0.511656	8,634,177	0.497847
2079	6,760,925	0.281661	4,884,978	0.281668
2080	1,582,521	0.065928	1,097,718	0.063294
2081	1,943,222	0.080955	1,376,782	0.079385
2082	1,103,240	0.045961	779,994	0.044974
2083	2,548,811	0.106184	1,816,581	0.104744
2084	4,114,608	0.171415	2,922,127	0.168490
2085	2,089,541	0.087050	1,501,465	0.086575
2086	7,366,076	0.306872	5,303,763	0.305815
2090	3,208,138	0.133651	2,271,420	0.130970
2095	3,008,369	0.125329	2,187,850	0.126152
2104	1,785,386	0.074379	1,256,543	0.072452
2105	1,692,992	0.070530	1,181,023	0.068098
2110	4,880,399	0.203318	3,513,645	0.202597
2112	3,420,533	0.142500	2,505,753	0.144482
2115	7,467,428	0.311094	5,292,650	0.305174
2120	12,743,547	0.530898	9,425,759	0.543490
2125	1,173,971	0.048908	872,040	0.050282
2130	2,497,629	0.104051	1,778,919	0.102573
2135	4,435,156	0.184769	3,261,124	0.188037
2140	3,795,857	0.158136	2,935,365	0.169253
2145	5,729,972	0.238711	4,140,316	0.238731
2146	6,306,467	0.262728	4,332,417	0.249807
2147	1,498,483	0.062427	1,111,955	0.064115
2148	3,519,862	0.146638	2,490,114	0.143580
2149	2,471,732	0.102973	1,734,413	0.100006
2150	951,690	0.039648	667,008	0.038460
2155	3,676,931	0.153181	2,632,745	0.151804

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Employer Allocations

As of and for the fiscal years ended June 30, 2014 and 2013

District code	2014		2013	
	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
2160	\$ 6,662,598	0.277565%	\$ 4,646,330	0.267908%
2165	2,176,127	0.090658	1,536,943	0.088620
2170	10,059,734	0.419090	7,231,737	0.416982
2175	931,948	0.038825	666,334	0.038421
2180	1,849,924	0.077068	1,315,178	0.075833
2185	10,485,206	0.436815	7,518,126	0.433496
2187	4,780,704	0.199165	3,445,803	0.198685
2190	7,008,494	0.291975	5,169,853	0.298094
2191	4,613,402	0.192195	3,311,012	0.190913
2195	1,367,328	0.056963	977,437	0.056359
2196	1,607,612	0.066973	1,123,131	0.064760
2198	3,337,134	0.139025	2,363,788	0.136296
2200	14,597,426	0.608130	10,514,953	0.606293
2204	13,294,026	0.553831	9,512,365	0.548483
2205	372,481	0.015518	264,704	0.015263
2206	1,975,612	0.082304	1,391,741	0.080248
2207	3,697,221	0.154027	2,779,805	0.160284
2208	5,863,332	0.244267	4,274,597	0.246473
2209	14,664,619	0.610930	10,790,878	0.622203
2210	3,692,349	0.153824	2,591,047	0.149400
2212	4,899,971	0.204133	3,494,999	0.201522
2215	7,502,108	0.312539	5,321,885	0.306860
2220	3,028,788	0.126180	2,164,419	0.124801
2224	6,563,520	0.273437	4,723,082	0.272333
2225	12,921,842	0.538325	9,523,867	0.549147
2230	10,698,874	0.445716	7,442,360	0.429127
2231	4,845,437	0.201861	3,432,575	0.197922
2235	992,555	0.041350	713,013	0.041112
2239	4,522,184	0.188395	3,251,959	0.187508
2240	8,338,597	0.347387	5,867,563	0.338324
2241	1,333,930	0.055572	974,235	0.056174
2242	2,375,633	0.098969	1,746,157	0.100684
2243	2,382,673	0.099262	1,753,918	0.101131
2244	1,419,327	0.059129	1,004,195	0.057902
2245	3,575,680	0.148963	2,635,148	0.151943
2250	2,056,002	0.085653	1,488,761	0.085842
2255	6,696,463	0.278975	4,819,913	0.277916
2260	5,027,480	0.209445	3,551,966	0.204807
2266	3,910,817	0.162925	2,716,105	0.156611
2268	2,177,681	0.090722	1,564,607	0.090215
2270	3,656,291	0.152321	2,751,841	0.158671
2271	2,577,361	0.107373	1,847,620	0.106534
2272	4,056,157	0.168980	2,960,776	0.170718
2275	7,520,130	0.313289	5,459,091	0.314771
2280	2,412,641	0.100511	1,717,831	0.099050

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Employer Allocations

As of and for the fiscal years ended June 30, 2014 and 2013

District code	2014		2013	
	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
2281	\$ 1,451,670	0.060477%	\$ 1,082,522	0.062418%
2282	7,108,094	0.296124	5,287,103	0.304855
2285	9,319,081	0.388234	6,759,031	0.389726
2286	5,324,209	0.221807	3,904,190	0.225116
2288	3,133,007	0.130521	2,287,515	0.131898
2289	9,921,472	0.413330	7,229,689	0.416864
2290	5,085,263	0.211853	3,625,110	0.209024
2295	2,356,198	0.098159	1,732,176	0.099877
2300	6,046,644	0.251904	4,461,776	0.257266
2305	1,217,596	0.050725	879,624	0.050719
2310	14,607,973	0.608570	10,613,205	0.611958
2315	2,319,849	0.096645	1,779,532	0.102608
2317	2,253,564	0.093884	1,678,819	0.096801
2320	9,639,157	0.401568	6,906,224	0.398213
2325	8,366,541	0.348551	6,027,519	0.347547
2328	1,924,938	0.080193	1,410,658	0.081339
2330	4,898,714	0.204081	3,478,308	0.200559
2335	5,464,665	0.227659	3,870,768	0.223189
2338	7,568,322	0.315297	5,521,483	0.318369
2339	2,063,434	0.085963	1,727,775	0.099624
2340	2,422,164	0.100908	1,762,300	0.101614
2345	3,204,926	0.133518	2,215,683	0.127756
2350	8,514,814	0.354728	6,271,647	0.361623
2355	6,144,217	0.255969	4,630,282	0.266982
2360	4,460,835	0.185839	3,196,086	0.184286
2361	1,904,148	0.079327	1,364,390	0.078671
2362	2,178,220	0.090745	1,562,794	0.090111
2363	1,455,770	0.060648	1,053,110	0.060722
2364	2,523,093	0.105112	2,269,836	0.130879
2365	13,329,671	0.555315	9,900,174	0.570845
2370	2,249,890	0.093731	1,670,300	0.096310
2375	1,799,662	0.074974	1,306,603	0.075339
2377	2,806,917	0.116936	1,943,860	0.112083
2378	13,712,538	0.571266	10,183,885	0.587203
2379	13,635,283	0.568047	9,523,829	0.549144
2380	5,804,702	0.241824	4,226,990	0.243728
2381	2,930,648	0.122091	2,062,106	0.118901
2383	10,207,205	0.425233	7,267,091	0.419021
2384	5,768,352	0.240310	4,607,849	0.265689
2385	4,270,828	0.177923	3,276,702	0.188935
2389	3,841,008	0.160017	2,684,686	0.154799
2390	8,060,996	0.335822	5,881,750	0.339142
2391	4,020,142	0.167480	2,947,413	0.169948
2394	2,691,361	0.112122	1,950,170	0.112447
2395	2,240,885	0.093356	1,630,495	0.094014

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Employer Allocations

As of and for the fiscal years ended June 30, 2014 and 2013

District code	2014		2013	
	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
2396	\$ 1,688,120	0.070327%	\$ 1,278,570	0.073722%
2400	13,777,647	0.573978	9,653,162	0.556602
2401	3,199,024	0.133272	2,270,807	0.130935
2402	7,761,531	0.323346	5,533,141	0.319041
2403	3,652,538	0.152165	2,639,359	0.152186
2405	4,588,404	0.191153	3,396,682	0.195853
2406	6,423,683	0.267611	4,528,590	0.261119
2408	6,748,681	0.281151	4,678,150	0.269742
2409	1,458,433	0.060758	1,068,252	0.061595
2410	9,018,512	0.375712	6,474,033	0.373293
2415	10,693,152	0.445478	7,861,665	0.453304
2420	5,128,089	0.213637	3,627,858	0.209182
2425	10,474,334	0.436362	7,473,801	0.430940
2426	2,881,688	0.120051	2,054,819	0.118481
2428	5,426,461	0.226067	3,877,282	0.223564
2430	7,743,414	0.322591	5,572,745	0.321325
2435	2,217,060	0.092363	1,564,960	0.090236
2440	3,651,809	0.152135	2,559,615	0.147588
2441	2,038,241	0.084913	1,431,672	0.082550
2445	10,341,609	0.430833	7,657,645	0.441540
2450	3,893,350	0.162197	2,833,696	0.163391
2455	5,076,861	0.211503	3,615,168	0.208451
2458	5,186,898	0.216087	3,722,377	0.214632
2460	1,828,038	0.076156	1,334,853	0.076968
2464	1,667,067	0.069450	1,184,829	0.068317
2465	937,609	0.039061	713,140	0.041120
2466	1,951,134	0.081284	1,496,529	0.086290
2467	2,855,669	0.118967	2,092,915	0.120678
2468	2,467,550	0.102798	1,820,581	0.104975
2469	6,541,223	0.272508	4,715,881	0.271918
2470	5,767,575	0.240278	4,009,175	0.231169
2471	6,500,244	0.270801	4,676,696	0.269659
2475	9,728,462	0.405289	7,306,397	0.421287
2480	3,117,269	0.129866	2,282,907	0.131633
2485	5,927,461	0.246939	4,209,396	0.242714
2490	9,602,422	0.400038	6,896,911	0.397676
2495	1,143,594	0.047642	833,972	0.048087
2497	3,180,508	0.132500	2,266,139	0.130666
2498	2,738,399	0.114082	2,000,625	0.115356
2500	7,566,319	0.315214	5,328,247	0.307227
2504	4,540,010	0.189137	3,126,296	0.180262
2505	6,737,480	0.280684	4,928,078	0.284153
2507	1,209,663	0.050395	887,862	0.051194
2508	3,574,200	0.148902	2,666,738	0.153764
2509	6,388,435	0.266143	4,525,387	0.260934

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District code	2014		2013	
	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
2510	\$ 2,667,308	0.111120%	\$ 1,894,836	0.109256%
2512	18,657,190	0.777261	14,284,607	0.823651
2514	1,820,743	0.075852	1,304,171	0.075199
2515	1,650,988	0.068780	1,230,512	0.070951
2520	3,513,021	0.146353	2,513,407	0.144923
2525	4,993,713	0.208039	3,652,855	0.210624
2530	10,036,827	0.418135	7,467,029	0.430549
2533	2,326,113	0.096906	1,688,614	0.097366
2535	2,860,362	0.119163	2,104,430	0.121342
2540	6,418,380	0.267390	4,651,542	0.268208
2541	4,109,575	0.171205	3,026,370	0.174501
2542	2,503,613	0.104301	1,844,345	0.106345
2545	1,311,287	0.054628	957,575	0.055214
2547	8,846,510	0.368547	6,345,795	0.365899
2550	1,153,093	0.048038	814,705	0.046976
2551	1,691,835	0.070482	1,277,704	0.073672
2555	1,819,947	0.075819	1,323,069	0.076288
2557	14,060,950	0.585781	10,240,674	0.590478
2559	1,463,528	0.060971	1,047,931	0.060424
2560	1,759,100	0.073284	1,212,299	0.069901
2561	5,612,736	0.233827	4,126,986	0.237962
2562	6,569,084	0.273669	4,877,112	0.281215
2563	6,978,931	0.290743	4,965,831	0.286330
2564	8,857,708	0.369013	6,444,073	0.371566
2565	5,722,027	0.238380	4,158,402	0.239774
2570	3,854,705	0.160587	2,815,870	0.162363
2573	3,982,899	0.165928	2,885,778	0.166394
2574	1,411,314	0.058795	1,060,710	0.061161
2575	12,577,546	0.523982	9,706,914	0.559701
2576	2,740,681	0.114177	1,974,381	0.113843
2580	7,342,915	0.305907	5,529,049	0.318805
2582	1,860,966	0.077528	1,366,374	0.078785
2584	4,419,188	0.184104	3,178,416	0.183268
2585	15,936,073	0.663898	10,987,130	0.633518
2590	4,784,100	0.199306	3,502,569	0.201958
2593	11,558,037	0.481509	8,562,584	0.493719
2595	1,021,668	0.042563	738,382	0.042575
2600	1,813,613	0.075555	1,310,511	0.075564
2605	910,740	0.037942	684,986	0.039496
2610	12,098,216	0.504013	8,719,631	0.502774
2611	3,297,726	0.137384	2,490,615	0.143609
2612	4,041,696	0.168377	2,931,807	0.169048
2613	3,731,333	0.155448	2,661,898	0.153485
2614	5,187,357	0.216106	3,694,362	0.213017
2615	13,395,057	0.558039	9,569,975	0.551805

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	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
2616	\$ 5,090,447	0.212069%	\$ 3,609,734	0.208137%
2617	5,375,101	0.223927	3,905,980	0.225219
2618	1,311,456	0.054635	958,131	0.055246
2619	2,835,817	0.118140	1,996,378	0.115111
2620	967,779	0.040318	685,222	0.039510
2625	1,722,163	0.071745	1,269,076	0.073175
2626	1,204,926	0.050197	859,359	0.049551
2630	1,415,451	0.058968	1,021,163	0.058880
2632	2,700,785	0.112515	1,941,215	0.111931
2633	9,337,026	0.388981	6,630,871	0.382336
2635	1,225,913	0.051072	876,830	0.050558
2640	3,464,729	0.144341	2,448,898	0.141204
2641	1,891,816	0.078813	1,409,699	0.081283
2642	7,913,964	0.329697	5,799,745	0.334414
2643	7,151,311	0.297924	5,193,764	0.299473
2644	6,730,321	0.280386	4,917,711	0.283555
2645	7,514,127	0.313039	5,369,209	0.309589
2648	1,603,442	0.066800	1,161,782	0.066988
2649	3,287,759	0.136968	2,343,638	0.135134
2650	700,377	0.029178	552,314	0.031846
2651	11,460,764	0.477457	8,188,314	0.472139
2652	1,409,922	0.058737	997,540	0.057518
2653	1,856,001	0.077321	1,322,546	0.076258
2654	12,166,464	0.506856	8,617,722	0.496898
2655	6,632,502	0.276311	4,824,820	0.278199
2656	6,671,896	0.277952	4,822,039	0.278039
3032	858,007	0.035745	656,023	0.037826
3041	366,815	0.015282	272,545	0.015715
3042	1,150,775	0.047941	844,690	0.048705
3043	1,118,743	0.046607	787,405	0.045402
3044	756,840	0.031530	550,115	0.031720
3048	364,709	0.015194	255,885	0.014754
3077	952,608	0.039686	709,653	0.040919
3078	395,019	0.016457	305,715	0.017628
3079	271,112	0.011295	205,755	0.011864
3081	468,349	0.019511	324,420	0.018706
3082	841,100	0.035040	600,136	0.034604
3101	392,102	0.016335	304,435	0.017554
3105	416,346	0.017345	292,962	0.016892
3106	637,991	0.026579	456,654	0.026331
3107	659,737	0.027485	479,959	0.027674
3126	890,572	0.037101	675,712	0.038962
3128	728,433	0.030347	463,086	0.026702
3178	1,192,631	0.049685	858,600	0.049507
3179	781,640	0.032563	567,569	0.032726

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	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
3201	\$ 491,202	0.020464%	\$ 336,780	0.019419%
3202	804,767	0.033527	580,195	0.033454
3204	843,720	0.035149	597,396	0.034446
3206	894,541	0.037267	683,095	0.039387
3208	414,040	0.017249	311,177	0.017942
3226	1,163,261	0.048462	845,264	0.048738
3229	650,664	0.027107	463,919	0.026750
3231	1,001,168	0.041709	714,752	0.041213
3232	466,234	0.019423	328,656	0.018950
3276	958,741	0.039941	690,778	0.039830
3277	1,058,507	0.044098	754,506	0.043505
3278	781,171	0.032544	579,389	0.033408
3280	919,820	0.038320	692,245	0.039915
3281	903,826	0.037653	710,882	0.040989
3284	964,785	0.040193	700,013	0.040363
3303	1,107,495	0.046138	767,255	0.044240
3304	526,418	0.021931	391,767	0.022589
3305	680,653	0.028356	501,233	0.028901
3306	677,858	0.028240	478,268	0.027577
3307	286,151	0.011921	318,328	0.018355
3308	511,550	0.021311	379,033	0.021855
3309	924,680	0.038522	664,073	0.038290
3326	856,656	0.035688	617,699	0.035617
3327	1,152,620	0.048018	888,753	0.051246
3328	739,403	0.030804	540,698	0.031177
3329	768,386	0.032011	557,258	0.032132
3330	1,170,540	0.048765	847,273	0.048854
3331	1,193,101	0.049705	869,368	0.050128
3332	593,232	0.024714	435,543	0.025113
3452	1,334,887	0.055612	1,021,194	0.058882
3453	478,359	0.019928	341,322	0.019681
3458	1,050,802	0.043777	794,900	0.045834
3460	1,569,726	0.065395	1,130,531	0.065186
3464	403,332	0.016803	287,926	0.016602
3465	278,668	0.011609	190,832	0.011003
3466	765,671	0.031898	551,010	0.031771
3467	376,201	0.015673	253,300	0.014605
3468	83,340	0.003472	59,122	0.003409
3470	355,218	0.014798	247,662	0.014280
3471	317,097	0.013210	231,391	0.013342
3472	308,095	0.012835	220,821	0.012733
3526	760,670	0.031690	551,532	0.031801
3527	631,435	0.026306	437,004	0.025198
3528	566,703	0.023609	417,499	0.024073
3531	761,899	0.031741	592,290	0.034151

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	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
3552	\$ 299,864	0.012492%	\$ 200,270	0.011548%
3559	675,795	0.028154	480,555	0.027709
3560	787,653	0.032814	602,862	0.034761
3561	960,588	0.040018	676,900	0.039030
3576	373,202	0.015548	265,830	0.015328
3577	824,490	0.034348	594,552	0.034282
3579	464,575	0.019354	349,822	0.020171
3585	960,922	0.040032	681,252	0.039281
3586	958,667	0.039938	811,292	0.046779
3589	810,442	0.033763	590,015	0.034020
3591	405,457	0.016891	285,965	0.016489
3592	869,667	0.036230	633,463	0.036526
3593	1,625,245	0.067708	1,159,971	0.066884
3594	389,891	0.016243	306,540	0.017675
3626	1,796,774	0.074854	1,289,304	0.074341
3629	1,096,681	0.045688	777,596	0.044836
3630	1,826,408	0.076088	1,297,468	0.074812
3631	1,535,454	0.063967	1,132,201	0.065283
3632	2,709,593	0.112882	2,103,225	0.121272
3635	1,890,764	0.078769	1,331,064	0.076749
3636	1,566,075	0.065243	1,116,025	0.064350
3658	1,456,793	0.060690	1,032,590	0.059539
3679	1,551,037	0.064616	1,122,770	0.064739
3702	840,512	0.035016	627,853	0.036202
3709	677,243	0.028214	486,169	0.028033
3805	559,675	0.023316	392,625	0.022639
3821	735,354	0.030635	507,281	0.029250
3822	303,380	0.012639	202,359	0.011668
3854	1,712,210	0.071331	1,222,877	0.070511
3855	996,932	0.041532	694,864	0.040066
3856	187,780	0.007823	135,744	0.007827
3857	2,421	0.000101	1,764	0.000102
3927	1,055,215	0.043960	796,575	0.045931
3928	547,953	0.022828	387,769	0.022359
3929	1,036,835	0.043195	722,978	0.041687
3930	898,261	0.037422	642,131	0.037025
3931	1,124,226	0.046835	804,826	0.046406
3932	878,424	0.036595	609,194	0.035126
3934	198,565	0.008272	142,908	0.008240
3979	652,687	0.027191	495,363	0.028563
3980	594,881	0.024783	436,397	0.025163
3981	461,166	0.019212	295,031	0.017012
3982	193,313	0.008053	144,262	0.008318
3983	489,147	0.020378	377,005	0.021738
3986	516,688	0.021525	363,390	0.020953

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3987	\$ 376,791	0.015697%	\$ 274,035	0.015801%
3988	457,181	0.019046	323,679	0.018663
3989	328,124	0.013670	222,628	0.012837
3990	487,598	0.020313	356,414	0.020551
3991	503,613	0.020981	384,248	0.022156
3992	464,664	0.019358	347,801	0.020054
3994	868,648	0.036188	626,087	0.036100
3995	423,500	0.017643	341,656	0.019700
3996	359,392	0.014972	265,426	0.015304
3997	416,933	0.017369	305,189	0.017597
3998	372,975	0.015538	266,036	0.015340
3999	373,896	0.015577	264,283	0.015239
4001	4,629	0.000193	5,267	0.000304
4004	225,569	0.009397	165,020	0.009515
4007	309,422	0.012891	220,637	0.012722
4008	114,783	0.004782	79,399	0.004578
4009	1,826,777	0.076104	1,249,300	0.072035
4010	146,438	0.006101	119,082	0.006866
4014	821,316	0.034216	620,003	0.035749
4015	474,356	0.019762	333,978	0.019257
4020	999,477	0.041638	711,208	0.041008
4021	1,351,790	0.056316	985,252	0.056810
4022	985,114	0.041040	692,959	0.039956
4027	1,052,515	0.043848	761,225	0.043892
4028	183,187	0.007632	135,335	0.007803
4029	1,146,729	0.047773	813,010	0.046878
4030	682,351	0.028427	493,824	0.028474
4031	631,464	0.026307	484,040	0.027910
4034	528,036	0.021998	384,571	0.022174
4036	905,002	0.037702	603,007	0.034769
4101	570,475	0.023766	416,336	0.024006
4104	468,823	0.019531	337,697	0.019472
4124	48,662	0.002027	34,888	0.002012
4126	1,710,744	0.071270	1,254,438	0.072331
4128	1,024,098	0.042664	851,305	0.049086
4130	958,042	0.039912	683,575	0.039415
4132	402,939	0.016786	296,880	0.017118
4134	423,391	0.017639	303,079	0.017476
4135	400,174	0.016671	282,006	0.016260
4137	464,416	0.019348	336,249	0.019388
4142	1,446,252	0.060251	1,038,838	0.059899
4143	1,173,238	0.048877	844,781	0.048710
4144	686,388	0.028595	477,182	0.027514
4149	416,595	0.017355	304,822	0.017576
4151	1,094,569	0.045600	776,797	0.044790

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4152	\$ 938,725	0.039107%	\$ 682,915	0.039377%
4153	1,070,665	0.044604	783,212	0.045160
4154	587,654	0.024482	390,037	0.022490
4155	780,986	0.032536	576,287	0.033229
4178	856,361	0.035676	664,554	0.038318
4180	1,593,024	0.066366	1,140,879	0.065783
4183	1,030,287	0.042922	770,771	0.044443
4184	964,477	0.040180	695,412	0.040097
4202	682,151	0.028418	503,377	0.029025
4203	674,846	0.028114	513,345	0.029599
4205	432,291	0.018009	313,363	0.018069
4206	464,112	0.019335	317,113	0.018285
4208	2,464,451	0.102669	1,770,111	0.102065
4258	852,477	0.035514	645,640	0.037228
4259	785,569	0.032727	547,155	0.031549
4260	1,227,032	0.051118	859,675	0.049569
4301	2,387,955	0.099482	1,719,394	0.099140
4351	3,498,585	0.145751	2,531,932	0.145991
4353	2,115,907	0.088149	1,516,869	0.087463
4355	3,411,550	0.142126	2,481,675	0.143094
4356	5,487,268	0.228600	4,003,060	0.230817
4357	2,630,161	0.109573	1,913,707	0.110344
4358	1,903,927	0.079318	1,369,286	0.078953
4360	2,304,008	0.095985	1,669,224	0.096248
4361	3,433,817	0.143053	2,462,566	0.141992
4363	2,110,120	0.087908	1,501,742	0.086591
4364	2,282,589	0.095093	1,631,834	0.094092
4365	1,683,919	0.070152	1,234,783	0.071198
4366	7,439,265	0.309921	5,505,676	0.317458
4367	13,039,688	0.543235	9,485,224	0.546918
4368	9,846,211	0.410194	7,160,040	0.412848
4428	558,122	0.023251	407,500	0.023496
4430	658,415	0.027430	441,247	0.025442
4434	243,432	0.010141	171,615	0.009895
4437	970,924	0.040449	689,550	0.039759
4438	759,340	0.031634	560,699	0.032330
4439	913,768	0.038068	636,913	0.036724
4504	639,141	0.026627	482,069	0.027796
4531	925,516	0.038557	673,152	0.038814
4532	1,346,111	0.056079	949,480	0.054747
4533	1,028,480	0.042847	710,315	0.040957
4534	977,604	0.040727	704,501	0.040622
4557	469,320	0.019552	324,374	0.018703
4582	1,153,309	0.048047	862,361	0.049724
4583	767,642	0.031980	580,177	0.033453

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4586	\$ 963,741	0.040150%	\$ 707,905	0.040818%
4588	798,707	0.033274	562,511	0.032434
4590	887,547	0.036975	648,819	0.037411
4592	448,566	0.018687	351,280	0.020255
4593	949,327	0.039549	676,275	0.038994
4594	1,008,333	0.042007	749,981	0.043244
4595	1,009,536	0.042057	713,855	0.041161
4596	823,480	0.034306	596,597	0.034400
4597	1,300,284	0.054170	978,127	0.056399
4598	1,063,490	0.044305	789,533	0.045525
4604	1,400,518	0.058346	1,018,714	0.058739
4617	966,669	0.040272	738,255	0.042568
4620	1,005,678	0.041897	736,793	0.042484
4651	1,153,823	0.048068	819,473	0.047251
4653	3,705,476	0.154371	2,661,804	0.153480
4654	4,318,801	0.179922	3,061,543	0.176529
4662	850,468	0.035431	606,239	0.034956
4663	1,166,748	0.048607	845,563	0.048755
4679	1,090,335	0.045423	802,241	0.046257
4680	714,559	0.029769	510,938	0.029461
4701	1,452,168	0.060497	1,050,332	0.060562
4703	1,240,368	0.051674	889,535	0.051291
4704	1,097,641	0.045728	795,862	0.045889
4705	1,405,025	0.058533	1,033,650	0.059600
4854	1,376,611	0.057350	1,022,684	0.058968
4855	488,356	0.020345	354,965	0.020467
4857	2,644,612	0.110175	1,970,668	0.113629
4862	2,640,159	0.109989	1,953,103	0.112616
4863	3,132,515	0.130501	2,530,418	0.145904
4877	1,236,603	0.051517	884,522	0.051002
4879	991,014	0.041286	774,815	0.044676
4883	45,077	0.001878	27,831	0.001605
4884	375,564	0.015646	245,846	0.014175
4885	1,121,785	0.046734	823,131	0.047462
4890	1,741,191	0.072538	1,289,600	0.074358
4892	1,528,052	0.063659	1,081,970	0.062386
4894	1,696,601	0.070681	1,159,940	0.066882
4901	1,105,376	0.046050	770,423	0.044423
4905	352,412	0.014682	256,051	0.014764
4906	1,486,360	0.061922	1,046,378	0.060334
4907	2,179,765	0.090809	1,506,118	0.086843
4908	624,605	0.026021	455,479	0.026263
4909	1,591,682	0.066310	1,150,676	0.066348
4910	750,371	0.031261	547,862	0.031590
4976	380,075	0.015834	258,685	0.014916

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Employer Allocations

As of and for the fiscal years ended June 30, 2014 and 2013

District code	2014		2013	
	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
4978	\$ 377,831	0.015740%	\$ 296,773	0.017112%
4979	620,391	0.025846	467,817	0.026974
4980	332,895	0.013868	259,142	0.014942
4981	333,207	0.013881	227,048	0.013092
4982	507,991	0.021163	365,402	0.021069
4983	439,232	0.018298	319,382	0.018416
5001	839,670	0.034981	612,888	0.035339
5002	488,870	0.020366	334,786	0.019304
5003	626,924	0.026118	459,157	0.026475
5026	509,351	0.021220	354,494	0.020440
5027	885,298	0.036882	619,157	0.035701
5028	481,046	0.020040	344,341	0.019855
5076	1,278,413	0.053259	916,246	0.052831
5078	993,707	0.041398	683,521	0.039412
5102	3,121,502	0.130042	2,240,346	0.129178
5103	1,696,819	0.070690	1,246,857	0.071894
5107	1,103,676	0.045979	789,894	0.045545
5108	990,728	0.041274	713,147	0.041120
5251	701,243	0.029214	495,200	0.028553
5253	986,134	0.041082	743,808	0.042888
5276	1,302,027	0.054243	927,474	0.053478
5281	525,752	0.021903	373,785	0.021552
5282	606,006	0.025246	447,090	0.025779
5301	574,639	0.023940	412,827	0.023804
5303	346,534	0.014437	252,127	0.014538
5305	430,805	0.017947	329,494	0.018999
5306	698,095	0.029083	491,398	0.028334
5307	896,703	0.037357	623,445	0.035948
5308	678,625	0.028272	478,268	0.027577
5309	299,505	0.012477	215,574	0.012430
5351	3,983,966	0.165972	2,898,780	0.167144
5352	39,215	0.001634	26,286	0.001516
5353	463,470	0.019308	317,911	0.018331
5354	1,129,773	0.047066	803,166	0.046311
5355	2,531,656	0.105469	1,811,091	0.104428
5356	863,180	0.035960	622,484	0.035892
5357	3,944,578	0.164332	2,877,484	0.165916
5358	7,107,089	0.296082	5,280,938	0.304499
5359	645,831	0.026905	435,743	0.025125
5360	491,219	0.020464	373,533	0.021538
5361	3,629,330	0.151198	2,628,983	0.151587
5362	417,880	0.017409	279,757	0.016131
5363	3,062,215	0.127572	2,151,010	0.124027
5364	747,783	0.031153	548,014	0.031599
5365	47,699	0.001987	39,556	0.002281

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Employer Allocations

As of and for the fiscal years ended June 30, 2014 and 2013

District code	2014		2013	
	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
5367	\$ 860,919	0.035866%	\$ 622,780	0.035910%
5368	662,177	0.027586	495,108	0.028548
5369	173,686	0.007236	157,799	0.009099
5371	269,281	0.011218	187,960	0.010838
5372	1,794,984	0.074779	1,303,104	0.075137
5375	2,596,693	0.108179	1,925,499	0.111024
5376	941,577	0.039226	677,085	0.039041
5379	53,337	0.002222	35,472	0.002045
5380	501,670	0.020900	342,515	0.019749
5403	5,559,995	0.231630	3,948,694	0.227682
5406	2,320,062	0.096654	1,646,243	0.094922
5407	3,760,548	0.156665	2,761,414	0.159223
5408	3,942,475	0.164244	2,805,612	0.161772
5409	4,613,328	0.192192	3,202,383	0.184650
5415	2,682,772	0.111765	1,941,433	0.111943
5416	978,792	0.040777	687,003	0.039613
5418	4,934,734	0.205582	3,624,725	0.209002
5420	4,588,665	0.191164	3,270,009	0.188549
5427	226,032	0.009417	155,033	0.008939
5457	3,455,323	0.143949	2,396,506	0.138183
5458	3,956,123	0.164813	2,724,628	0.157102
5501	1,631,595	0.067972	1,166,767	0.067276
5504	1,590,210	0.066248	1,163,348	0.067079
5505	419,011	0.017456	296,597	0.017102
5506	673,125	0.028042	471,130	0.027165
5507	775,954	0.032326	607,614	0.035035
5527	876,586	0.036519	669,585	0.038608
5528	898,200	0.037419	646,129	0.037256
5530	1,172,670	0.048854	914,667	0.052740
5533	560,245	0.023340	368,772	0.021263
5534	844,858	0.035197	633,250	0.036513
5535	1,439,687	0.059978	1,030,069	0.059394
5541	746,442	0.031097	543,834	0.031357
5601	2,116,020	0.088154	1,562,084	0.090070
5676	586,439	0.024431	436,584	0.025173
5677	477,552	0.019895	338,740	0.019532
5678	621,699	0.025900	467,606	0.026962
5679	1,249,773	0.052066	941,739	0.054301
5680	1,204,258	0.050170	839,975	0.048433
5681	540,233	0.022506	387,925	0.022368
5682	619,577	0.025812	478,862	0.027611
5683	975,473	0.040638	688,987	0.039727
5684	433,571	0.018063	319,222	0.018406
5685	740,752	0.030860	533,427	0.030757
5687	1,218,513	0.050763	859,280	0.049546

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Employer Allocations

As of and for the fiscal years ended June 30, 2014 and 2013

District code	2014		2013	
	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
5688	\$ 473,571	0.019729%	\$ 356,310	0.020545%
5691	179,210	0.007466	126,926	0.007319
5692	1,018,106	0.042414	758,442	0.043732
5693	331,870	0.013826	242,132	0.013961
5694	313,068	0.013042	241,643	0.013933
5695	256,078	0.010668	194,550	0.011218
5801	3,265,448	0.136039	2,290,188	0.132052
5806	1,984,834	0.082688	1,445,425	0.083343
5807	921,455	0.038388	724,403	0.041769
5812	795,946	0.033159	578,877	0.033378
5813	1,056,102	0.043997	789,023	0.045495
5817	2,995,608	0.124797	2,149,543	0.123943
5820	1,227,149	0.051123	936,395	0.053993
5821	1,355,340	0.056464	1,009,057	0.058182
5822	1,944,887	0.081024	1,469,168	0.084712
5823	476,625	0.019856	348,246	0.020080
6001	4,026,218	0.167733	3,013,182	0.173740
6005	2,706,940	0.112771	1,921,606	0.110800
6008	2,657,701	0.110720	1,972,879	0.113756
6011	1,381,742	0.057564	967,396	0.055780
6018	1,438,596	0.059932	1,040,532	0.059997
6022	1,539,401	0.064132	1,127,697	0.065023
6026	2,754,748	0.114763	2,132,010	0.122932
6027	4,453,045	0.185514	3,331,844	0.192114
6028	3,327,822	0.138637	2,338,330	0.134828
6036	879,380	0.036635	671,222	0.038703
6040	1,030,108	0.042914	764,978	0.044109
6041	1,360,715	0.056688	1,002,908	0.057828
6042	1,184,365	0.049341	850,312	0.049029
6044	2,162,097	0.090073	1,531,309	0.088295
6048	1,800,453	0.075007	1,380,195	0.079582
6050	2,077,765	0.086560	1,475,746	0.085092
6051	4,374,313	0.182234	3,153,680	0.181841
6052	2,995,913	0.124810	2,094,582	0.120774
6056	13,400,045	0.558247	10,204,310	0.588381
6057	2,498,360	0.104082	1,802,199	0.103915
6061	4,732,906	0.197173	3,216,551	0.185466
6065	5,739,350	0.239102	4,114,673	0.237252
6067	2,999,326	0.124952	2,309,602	0.133172
6068	1,914,855	0.079773	1,381,353	0.079649
6074	3,429,174	0.142860	2,434,768	0.140389
6075	2,687,904	0.111978	1,972,828	0.113753
6078	6,145,728	0.256032	4,424,881	0.255139
6079	2,898,081	0.120734	2,000,621	0.115356
6091	12,779,806	0.532408	9,448,994	0.544829

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Employer Allocations

As of and for the fiscal years ended June 30, 2014 and 2013

District code	2014		2013	
	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
6093	\$ 7,208,554	0.300309%	\$ 5,259,712	0.303275%
6094	3,781,125	0.157522	2,810,687	0.162064
6095	1,765,428	0.073548	1,315,488	0.075851
6097	1,241,628	0.051726	859,636	0.049567
6099	1,995,810	0.083146	1,442,912	0.083198
6104	2,661,256	0.110868	2,048,857	0.118137
6105	4,168,560	0.173663	2,965,569	0.170995
6109	4,957,489	0.206530	3,734,219	0.215315
6507	152,054	0.006335	126,435	0.007290
6511	77,926	0.003246	60,813	0.003506
7000	17,150,358	0.714486	11,932,478	0.688027
7500	191,672	0.007985	141,153	0.008139
7501	481,663	0.020066	358,655	0.020680
7502	38,929	0.001622	10,784	0.000622
8000	2,575,714	0.107305	1,687,773	0.097317
8102	464,228	0.019340	303,834	0.017519
8105	708,500	0.029516	592,339	0.034154
8110	937,311	0.039048	665,045	0.038347
8112	286,588	0.011939	234,628	0.013529
8113	250,523	0.010437	177,648	0.010243
8115	306,636	0.012774	218,643	0.012607
8120	757,812	0.031571	440,999	0.025428
8124	2,295,202	0.095618	1,605,164	0.092554
8129	805,082	0.033540	580,925	0.033496
8130	3,400,607	0.141670	2,467,652	0.142285
8131	433,931	0.018078	312,736	0.018032
8133	660,321	0.027509	459,203	0.026478
8134	358,760	0.014946	279,471	0.016114
8135	1,694,224	0.070582	1,263,702	0.072865
8140	374,606	0.015606	267,033	0.015397
8142	743,644	0.030980	511,459	0.029491
8145	619,703	0.025817	418,670	0.024141
8146	1,696,892	0.070693	1,186,726	0.068427
8149	266,120	0.011087	193,970	0.011184
8150	3,332,035	0.138813	2,386,509	0.137606
8151	1,588,496	0.066177	1,088,469	0.062761
8153	538,380	0.022429	387,910	0.022367
8155	937,642	0.039062	685,379	0.039519
8160	923,668	0.038480	662,629	0.038207
8162	274,315	0.011428	184,211	0.010622
8166	4,109,088	0.171185	2,821,821	0.162706
8167	194,407	0.008099	134,795	0.007772
8168	276,065	0.011501	180,595	0.010413
8169	344,360	0.014346	241,856	0.013945
8170	1,371,693	0.057145	955,715	0.055107
8400	564,860	0.023532	412,879	0.023807
8402	305,182	0.012714	214,279	0.012355
8403	253,952	0.010580	156,371	0.009016
8405	273,105	0.011378	193,300	0.011146
8406	218,457	0.009101	155,206	0.008949

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Employer Allocations

As of and for the fiscal years ended June 30, 2014 and 2013

District code	2014		2013	
	Required employer contribution	Employer allocation percentage	Required employer contribution	Employer allocation percentage
8407	\$ 1,178,433	0.049094%	\$ 929,546	0.053598%
8409	729,554	0.030393	530,643	0.030597
8410	280,740	0.011696	192,915	0.011123
8412	681,270	0.028382	460,431	0.026548
8413	147,118	0.006129	109,674	0.006324
8414	325,413	0.013557	191,086	0.011018
8415	487,764	0.020320	352,065	0.020300
8416	325,838	0.013574	228,019	0.013148
8417	104,939	0.004372	419,825	0.024207
8419	340,938	0.014204	253,673	0.014627
8420	513,914	0.021410	334,040	0.019261
8421	317,698	0.013235	230,026	0.013263
8422	273,678	0.011401	168,597	0.009721
8423	243,488	0.010144	167,858	0.009679
8424	141,808	0.005908	112,181	0.006468
8425	268,012	0.011165	161,461	0.009310
8426	222,692	0.009277	131,746	0.007596
8427	120,395	0.005016	92,694	0.005345
8428	494,775	0.020612	341,932	0.019716
8429	171,005	0.007124	108,739	0.006270
8430	162,191	0.006757	73,667	0.004248
8431	110,371	0.004598	—	—

See accompanying notes to schedules of employer allocations and schedules of pension amounts by employer.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2014 and as of June 30, 2013

Table with columns for District code, Net pension liability (asset), Deferred outflows of resources, Deferred inflows of resources, and Pension expense. Rows include All districts and individual district codes from 1005 to 1300.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2014 and as of June 30, 2013

District code	2013							2014							Pension expense						
	Net pension liability (asset) June 30, 2013	Net pension liability (asset) June 30, 2014	Deferred outflows of resources				Deferred inflows of resources				Proportionate share of plan pension expense	Net amortization of deferred amounts from changes in employer proportion	Total employer pension expense								
			Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in employer proportion	Total deferred outflows of resources	Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions				Changes in employer proportion	Total deferred inflows of resources						
4663	\$ (320,933)	(5,414,499)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4679	(304,490)	(5,059,893)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4680	(193,926)	(3,316,039)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4701	(398,653)	(6,739,042)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4703	(337,622)	(5,756,146)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4704	(302,069)	(5,093,795)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4705	(392,321)	(6,520,267)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4854	(388,159)	(6,388,406)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4855	(134,727)	(2,666,303)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4857	(747,966)	(12,272,787)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4862	(741,299)	(12,252,123)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4863	(960,418)	(14,536,985)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4877	(335,720)	(5,738,673)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4879	(294,081)	(4,598,976)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4883	(10,563)	(209,187)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4884	(93,311)	(1,742,870)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4885	(312,419)	(5,205,842)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4890	(489,467)	(8,080,304)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4892	(410,661)	(7,091,195)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4894	(440,254)	(7,873,376)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4901	(292,414)	(5,129,691)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4905	(97,184)	(1,635,429)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4906	(397,152)	(6,897,714)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4907	(571,646)	(10,115,582)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4908	(172,877)	(2,898,587)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4909	(436,738)	(7,386,480)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4910	(207,941)	(3,482,228)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4976	(98,184)	(1,763,803)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4978	(112,640)	(1,753,390)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4979	(177,560)	(2,879,036)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4980	(98,357)	(1,544,858)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4981	(86,176)	(1,546,306)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4982	(138,688)	(2,357,420)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4983	(121,221)	(2,038,335)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5001	(232,621)	(3,896,638)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5002	(127,068)	(2,268,689)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5003	(174,273)	(2,909,350)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5026	(134,548)	(2,363,734)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5027	(235,001)	(4,108,380)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5028	(130,694)	(2,232,380)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5076	(347,761)	(5,932,701)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5078	(259,430)	(4,611,471)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5102	(850,322)	(14,485,882)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5103	(473,244)	(7,874,386)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5107	(299,804)	(5,121,804)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5108	(270,674)	(4,597,649)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5251	(187,953)	(3,254,243)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5253	(282,312)	(4,576,328)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5276	(352,022)	(6,042,287)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5281	(141,870)	(2,439,844)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5282	(169,693)	(2,812,278)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5301	(156,688)	(2,666,715)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5303	(95,695)	(1,608,150)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5305	(125,059)	(1,999,226)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5306	(186,510)	(3,239,632)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5307	(236,628)	(4,161,307)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5308	(181,526)	(3,149,279)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5309	(81,821)	(1,389,907)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5351	(1,100,230)	(18,488,295)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5352	(9,977)	(181,982)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5353	(120,663)	(2,150,813)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5354	(304,841)	(5,242,910)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Schedules of Pension Amounts by Employer

As of and for the fiscal year ended June 30, 2014 and as of June 30, 2013

2013							2014								
District code	Net pension liability (asset) June 30, 2013	Net pension liability (asset) June 30, 2014	Deferred outflows of resources				Deferred inflows of resources				Pension expense				
			Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in employer proportion	Total deferred outflows of resources	Differences between expected and actual experience	Net difference between projected and actual investment earnings on pension plan investments	Changes of assumptions	Changes in employer proportion	Total deferred inflows of resources	Proportionate share of plan pension expense	Net amortization of deferred amounts from changes in employer proportion	Total employer pension expense
8129	\$ (220,490)	(5,736,123)	—	—	—	—	—	54,634	2,509,212	—	257	2,564,103	(146,415)	(30)	(146,445)
8130	(936,596)	(15,781,117)	—	—	—	3,628	3,628	230,770	10,598,735	—	—	10,829,505	(618,447)	422	(618,025)
8131	(118,699)	(2,013,732)	—	—	—	—	—	29,447	1,352,440	—	—	1,382,154	(78,916)	(31)	(78,947)
8133	(174,290)	(3,064,334)	—	—	—	—	—	44,810	2,058,033	—	6,082	2,108,925	(120,088)	(707)	(120,795)
8134	(106,073)	(1,664,889)	—	—	—	6,890	6,890	24,346	1,118,154	—	—	1,142,500	(65,245)	801	(64,444)
8135	(479,637)	(7,862,345)	—	—	—	13,466	13,466	114,972	5,280,419	—	—	5,395,391	(308,118)	1,566	(306,552)
8140	(101,352)	(1,738,426)	—	—	—	—	—	25,421	1,167,542	—	1,233	1,194,196	(68,127)	(143)	(68,270)
8142	(194,124)	(3,451,010)	—	—	—	—	—	50,465	2,317,728	—	8,783	2,376,976	(135,242)	(1,021)	(136,263)
8145	(158,906)	(2,875,840)	—	—	—	—	—	42,054	1,931,439	—	9,885	1,983,378	(112,702)	(1,149)	(113,851)
8146	(450,421)	(7,874,724)	—	—	—	—	—	115,153	5,288,733	—	13,362	5,417,248	(308,603)	(1,554)	(310,157)
8149	(73,621)	(1,234,977)	—	—	—	576	576	18,059	829,421	—	—	847,480	(48,398)	67	(48,331)
8150	(905,798)	(15,462,895)	—	—	—	—	—	226,117	10,385,014	—	7,116	10,618,247	(605,977)	(827)	(606,804)
8151	(413,128)	(7,371,693)	—	—	—	—	—	107,798	4,950,893	—	20,142	5,078,833	(288,890)	(2,342)	(291,232)
8153	(147,231)	(2,498,446)	—	—	—	—	—	36,535	1,677,978	—	366	1,714,879	(97,912)	(43)	(97,955)
8155	(260,135)	(4,351,293)	—	—	—	2,693	2,693	63,630	2,922,366	—	—	2,985,996	(170,523)	313	(170,210)
8160	(251,500)	(4,286,444)	—	—	—	—	—	62,681	2,878,813	—	1,609	2,943,103	(167,982)	(187)	(168,169)
8162	(69,917)	(1,273,007)	—	—	—	—	—	18,615	854,963	—	4,755	878,333	(49,888)	(553)	(50,441)
8166	(1,071,020)	(19,068,945)	—	—	—	—	—	278,848	12,806,869	—	49,998	13,135,715	(747,294)	(5,814)	(753,108)
8167	(51,161)	(902,178)	—	—	—	—	—	13,193	605,910	—	1,927	621,030	(55,356)	(224)	(55,580)
8168	(68,545)	(1,281,129)	—	—	—	—	—	18,734	860,417	—	6,415	885,566	(50,206)	(746)	(50,952)
8169	(91,796)	(1,598,062)	—	—	—	—	—	23,369	1,073,272	—	2,362	1,099,003	(62,627)	(275)	(62,902)
8170	(362,741)	(6,365,581)	—	—	—	—	—	93,085	4,275,179	—	12,019	4,380,283	(249,461)	(1,398)	(250,859)
8400	(156,708)	(2,621,334)	—	—	—	1,618	1,618	38,332	1,760,511	—	—	1,798,843	(102,728)	188	(102,540)
8402	(81,330)	(1,416,253)	—	—	—	—	—	20,710	951,168	—	2,114	973,992	(55,502)	(246)	(55,748)
8403	(59,351)	(1,178,510)	—	—	—	—	—	17,234	791,498	—	9,219	817,951	(46,185)	(1,072)	(47,257)
8405	(73,367)	(1,267,390)	—	—	—	—	—	18,533	851,190	—	1,367	871,090	(49,668)	(159)	(49,827)
8406	(58,908)	(1,013,788)	—	—	—	—	—	14,825	680,869	—	895	696,589	(39,729)	(104)	(39,833)
8407	(352,809)	(5,468,726)	—	—	—	26,560	26,560	79,970	3,672,844	—	—	3,752,814	(214,314)	3,088	(211,226)
8409	(201,405)	(3,385,624)	—	—	—	1,200	1,200	49,509	2,273,815	—	—	2,323,324	(132,679)	140	(132,539)
8410	(73,221)	(1,302,821)	—	—	—	—	—	19,051	874,986	—	3,374	897,411	(51,056)	(392)	(51,448)
8412	(174,756)	(3,161,553)	—	—	—	—	—	46,232	2,123,326	—	10,811	2,180,369	(123,898)	(1,257)	(125,155)
8413	(41,627)	(682,725)	—	—	—	1,149	1,149	9,984	458,524	—	—	468,508	(26,755)	134	(26,621)
8414	(72,526)	(1,510,136)	—	—	—	—	—	22,083	1,014,220	—	14,970	1,051,273	(59,181)	(1,741)	(60,922)
8415	(133,626)	(2,263,557)	—	—	—	—	—	33,100	1,520,224	—	119	1,553,443	(88,707)	(14)	(88,721)
8416	(86,545)	(1,512,107)	—	—	—	—	—	22,112	1,015,544	—	2,517	1,040,173	(59,258)	(293)	(59,551)
8417	(159,344)	(486,986)	—	—	—	116,966	116,966	7,121	327,064	—	—	334,185	(19,085)	13,601	(5,484)
8419	(96,282)	(1,582,185)	—	—	—	2,496	2,496	23,137	1,062,609	—	—	1,085,746	(62,004)	290	(61,714)
8420	(126,785)	(2,384,909)	—	—	—	—	—	34,875	1,601,726	—	12,672	1,649,273	(93,462)	(1,473)	(94,935)
8421	(87,306)	(1,474,333)	—	—	—	165	165	21,559	990,175	—	—	1,011,734	(57,778)	19	(57,759)
8422	(63,991)	(1,270,050)	—	—	—	—	—	18,572	852,977	—	9,907	881,456	(49,772)	(1,152)	(50,924)
8423	(63,710)	(1,129,949)	—	—	—	—	—	16,523	758,884	—	2,742	778,149	(44,282)	(319)	(44,601)
8424	(42,578)	(658,086)	—	—	—	3,306	3,306	9,623	441,976	—	—	451,599	(25,790)	384	(25,406)
8425	(61,283)	(1,243,756)	—	—	—	—	—	18,188	835,317	—	10,942	864,447	(48,742)	(1,272)	(50,014)
8426	(50,004)	(1,033,439)	—	—	—	—	—	15,112	694,067	—	9,912	719,091	(40,500)	(1,153)	(41,653)
8427	(35,182)	(558,715)	—	—	—	1,940	1,940	8,170	375,238	—	—	383,408	(21,896)	226	(21,670)
8428	(129,780)	(2,296,090)	—	—	—	—	—	33,576	1,542,074	—	5,287	1,580,937	(89,982)	(615)	(90,597)
8429	(41,272)	(793,578)	—	—	—	—	—	11,605	532,974	—	5,037	549,616	(31,100)	(586)	(31,686)
8430	(27,960)	(752,675)	—	—	—	—	—	11,006	505,503	—	14,797	531,306	(29,497)	(1,721)	(31,218)
8431	—	(512,195)	—	—	—	—	—	7,490	343,995	—	27,114	378,599	(20,072)	(3,153)	(23,225)

See accompanying notes to schedules of employer allocations and schedules of pension amounts by employer.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

June 30, 2014 and 2013

(1) Plan Description

The New York State Teachers' Retirement System (NYSTRS or the System) was created and exists pursuant to Article 11 of the New York State Education Law. The System is the administrator of a cost-sharing, multiple-employer public employee retirement system (PERS), administered by a 10-member Board to provide pension and ancillary benefits to teachers employed by participating employers in the State of New York, excluding New York City. For additional Plan information please refer to the NYSTRS Comprehensive Annual Financial Report which can be found on the System's website located at www.nystrs.org.

(a) *Benefits*

The benefits provided to members of the System are established by New York State law and may be amended only by the Legislature with the Governor's approval. Benefit provisions vary depending on date of membership and are subdivided into the following six classes:

Tier 1

Members who last joined prior to July 1, 1973 are covered by the provisions of Article 11 of the Education Law.

Tier 2

Members who last joined on or after July 1, 1973 and prior to July 27, 1976 are covered by the provisions of Article 11 of the Education Law and Article 11 of the Retirement and Social Security Law.

Tier 3

Members who last joined on or after July 27, 1976 and prior to September 1, 1983 are covered by the provisions of Article 14 and Article 15 of the Retirement and Social Security Law.

Tier 4

Members who last joined on or after September 1, 1983 and prior to January 1, 2010 are covered by the provisions of Article 15 of the Retirement and Social Security Law.

Tier 5

Members who joined on or after January 1, 2010 and prior to April 1, 2012 are covered by the provisions of Article 15 of the Retirement and Social Security Law.

Tier 6

Members who joined on or after April 1, 2012 are covered by the provisions of Article 15 of the Retirement and Social Security Law.

(b) *Service Retirements*

Tier 1 members are eligible, beginning at age 55, for a service retirement allowance of approximately 2% per year of credited service times final average salary.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

June 30, 2014 and 2013

Tiers 2 through 5 are eligible for the same but with the following limitations: (1) Tiers 2 through 4 members receive an unreduced benefit for retirement at age 62 or retirement at ages 55 through 61 with 30 years of service or a reduced benefit for retirement at ages 55 through 61 with less than 30 years of service. (2) Tier 5 members receive an unreduced benefit for retirement at age 62 or retirement at ages 57 through 61 with 30 years of service. They receive a reduced benefit for retirement at ages 55-56 regardless of service credit, or 57 through 61 with less than 30 years of service.

Tier 6 members are eligible for a service retirement allowance of 1.75% per year of credited service for the first 20 years of service plus 2% per year for years of service in excess of 20 years times final average salary. Tier 6 members receive an unreduced benefit for retirement at age 63. They receive a reduced benefit at ages 55-62 regardless of service credit.

(c) *Vested Benefits*

Retirement benefits vest after 5 years of credited service except for Tiers 5 and 6 where 10 years of credited service are required. Benefits are payable at age 55 or greater with the limitations noted for service retirements above.

(d) *Disability Retirement*

Members are eligible for disability retirement benefits after 10 years of credited New York State service except for Tier 3 where disability retirement is permissible after 5 years of credited New York State service pursuant to the provisions of Article 14 of the Retirement and Social Security Law. The Tier 3 benefit is integrated with Social Security.

(e) *Death Benefits*

Death benefits are paid to the beneficiary of active members who die in service. The benefit is based on final salary and the number of years of credited service.

(f) *Prior Service*

After 2 years of membership, members of all tiers may claim and receive credit for prior New York State public or teaching service. Only Tiers 1 and 2 members may, under certain conditions, claim out of state service.

(g) *Tier Reinstatement*

In accordance with Chapter 640 of the Laws of 1998, any active member who had a prior membership may elect to be reinstated to their original date and tier of membership.

(h) *Article 19 Benefit Enhancement*

Article 19 of the Retirement and Social Security Law allows eligible Tiers 1 and 2 members to receive additional service credit of one twelfth of a year for each year of retirement credit as of the date of retirement or death up to a maximum of two additional years. Effective October 2000, Tier 3 and 4 members are no longer required to make 3% contributions after obtaining the earlier of 10 or more years of service credit or 10 or more years of membership.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

June 30, 2014 and 2013

(i) Permanent Cost of Living Adjustment (COLA)

Section 532-a of the Education Law provides a permanent cost-of-living benefit to both current and future retired members. This benefit will be paid commencing September of each year to retired members who have attained age 62 and have been retired for 5 years or attained age 55 and have been retired for 10 years. Disability retirees must have been retired for 5 years, regardless of age, to be eligible. The annual COLA percentage is equal to 50% of the increase in the consumer price index, not to exceed 3% nor be lower than 1%. It is applied to the first eighteen thousand dollars of the annual benefit. The applicable percentage payable beginning September 2014 is 1.0%, remaining unchanged from the 1.0% paid beginning September 2013.

Members who retired prior to July 1, 1970 are eligible for a minimum benefit of seventeen thousand five hundred dollars for 35 years of credited full-time New York State service. Certain members who retire pursuant to the provisions of Article 14 of the Retirement and Social Security Law are eligible for automatic cost-of-living supplementation based on the increase in the consumer price index with a maximum per annum increase of 3%.

(2) Contributions

(a) Employer Contributions

Pursuant to Article 11 of the New York State Education Law, employers are required to contribute at an actuarially determined rate applicable to member salaries and adopted annually by the Retirement Board. The actuarially determined contribution rate applicable to 2013-14 and 2012-13 member salaries was 16.25% and 11.84%, respectively. A reconciliation of total required employer contributions presented in the Schedules of Employer Allocations and additions from employer contributions per the System's Statements of Changes in Fiduciary Net Position for fiscal years 2014 and 2013 is as follows:

	June 30	
	<u>2014</u>	<u>2013</u>
Total required employer contributions	\$ 2,400,377,985	\$ 1,734,303,017
Miscellaneous billing adjustments	8,226	605,364
Additions from employer contributions	<u>\$ 2,400,386,211</u>	<u>\$ 1,734,908,381</u>

(b) Member Contributions

Tier 3 and Tier 4 members who have less than 10 years of service or membership are required by law to contribute 3% of salary to the System. Tier 5 members are required by law to contribute 3.5% of salary throughout their active membership. Tier 6 members are required by law to contribute between 3% and 6% of salary throughout their active membership in accordance with a schedule based upon salary earned. Pursuant to Article 14 and Article 15 of the Retirement and Social Security Law, those member contributions are used to help fund the benefits provided by the System. However, if a member dies or leaves covered employment with less than 5 years of credited service for Tiers 3 and 4, or 10 years of credited service for Tiers 5 and 6, the member contributions with interest calculated at 5% per annum are refunded to the employee or designated beneficiary. Eligible Tier 1 and Tier 2 members

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer
June 30, 2014 and 2013

may make member contributions under certain conditions pursuant to the provisions of Article 11 of the Education Law and Article 11 of the Retirement and Social Security Law. Upon termination of membership, such accumulated member contributions are refunded. At retirement, such accumulated member contributions can be withdrawn or are paid as a life annuity.

(3) Basis of Presentation

The Schedules of Employer Allocations and Schedules of Pension Amounts by Employer (collectively, "the Schedules") present amounts that are elements of the financial statements of the System or of its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of either the System or its participating employers. The amounts presented in the Schedules were prepared in accordance with accounting principles generally accepted in the United States of America. Such preparation requires management of the System to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

(4) Employer Allocation Percentages

The employer allocation percentages presented in the Schedules of Employer Allocations and applied to amounts presented in the Schedules of Pension Amounts by Employer are based on the ratio of each employer's actuarially determined contribution to the System's total actuarially determined employer contribution as of and for the fiscal years ended June 30, 2014 and June 30, 2013. The employer allocation percentages have been rounded for presentation purposes. Therefore, use of these percentages to recalculate individual employer amounts presented in the Schedules of Pension Amounts by Employer may result in immaterial differences due to this rounding.

(5) Summary of Significant Accounting Policies

The System's financial statements from which the System's fiduciary net position is determined are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the employer has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. Plan investments are reported at fair value. For detailed information on how investments are valued, please refer to the System's annual report.

(6) Collective Net Pension Liability (Asset) and Actuarial Information

The components of the collective net pension liability (asset) of the participating school districts at June 30, 2014 and 2013 were as follows:

	2014	2013
Total pension liability	\$ 97,015,706,548	\$ 94,708,766,986
System fiduciary net position	108,155,083,127	95,367,020,518
School districts' net pension liability (asset)	\$ (11,139,376,579)	\$ (658,253,532)
System fiduciary net position as a percentage of total pension liability	111.48%	100.70%

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

June 30, 2014 and 2013

(a) Actuarial Assumptions

The total pension liability for the June 30, 2014 measurement date was determined by an actuarial valuation as of June 30, 2013, with update procedures used to roll forward the total pension liability to June 30, 2014. Total pension liability for the June 30, 2013 measurement date was determined by an actuarial valuation as of June 30, 2012, with update procedures used to roll forward the total pension liability to June 30, 2013. These actuarial valuations used the following actuarial assumptions:

Inflation	3.0%
Projected salary increases	Rates of increase differ based on age and gender. They have been calculated based upon recent NYSTRS member experience.

<u>Age</u>	<u>Female</u>	<u>Male</u>
25	10.35%	10.91%
35	6.26	6.27
45	5.39	5.04
55	4.42	4.01

Projected COLAs	1.625% compounded annually
Investment rate of return	8.0% compounded annually, net of pension plan investment expense, including inflation

Annuitant mortality rates are based on plan member experience, with adjustments for mortality improvements based on Society of Actuaries Scale AA.

The actuarial assumptions used in the June 30, 2013 and 2012 valuations were based on the results of an actuarial experience study for the period July 1, 2005 to June 30, 2010.

The long-term expected rate of return on pension plan investments was determined in accordance with Actuarial Standard of Practice (ASOP) No. 27, *Selection of Economic Assumptions for Measuring Pension Obligations*. ASOP No. 27 provides guidance on the selection of an appropriate assumed investment rate of return. Consideration was given to expected future real rates of return (expected returns, net of pension plan investment expense and inflation) for each major asset class as well as historical investment data and plan performance.

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

June 30, 2014 and 2013

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of the valuation dates of June 30, 2013 and June 30, 2012 are summarized in the following table:

Asset class:	Target allocation		Long-term expected real rate of return*	
	2013	2012	2013	2012
Domestic equities	37%	37%	7.3%	7.0%
International equities	18	18	8.5	9.1
Real estate	10	10	5.0	4.9
Alternative investments	7	7	11.0	10.2
Total equities	72	72		
Domestic fixed income securities	18	18	1.5	2.0
Global fixed income securities	2	2	1.4	1.7
Mortgages	8	8	3.4	4.0
Short-term	—	—	0.8	1.2
Total fixed income	28	28		
Total	100%	100%		

* Real rates of return are net of the long-term inflation assumption of 2.3% for 2013 and 2012.

(b) Discount Rate

The discount rate used to measure the total pension liability was 8.0%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from school districts will be made at statutorily required rates, actuarially determined. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(c) Sensitivity of the Collective Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the collective net pension liability (asset) of the school districts calculated using the discount rate of 8.0%, as well as what the school districts' net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (7.0%) or 1-percentage-point higher (9.0%) than the current rate:

	1% Decrease (7.0%)	Current Discount Rate (8.0%)	1% Increase (9.0%)
June 30, 2014	\$ (240,291,968)	\$ (11,139,376,579)	\$ (20,426,910,263)
June 30, 2013	\$ 10,046,416,533	\$ (658,253,532)	\$ (9,772,304,450)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

June 30, 2014 and 2013

(7) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

(a) Differences Between Expected and Actual Experience

Differences between expected and actual experience with regard to economic and demographic factors are amortized over a closed period equal to the average of the expected service lives of all employees that are provided with pension benefits. The average of the expected remaining service lives of all employees that are provided with pension benefits through the System determined as of July 1, 2013 (the beginning of the measurement period ended June 30, 2014) is 9.6 years. The difference between expected and actual experience with regard to economic and demographic factors during the measurement period beginning July 1, 2013 is \$(181,834,018) of which \$(18,941,044) was recognized in pension expense for the fiscal year ended June 30, 2014. The amounts to be recognized in pension expense in future fiscal years are as follows:

Year ended June 30:	
2015	\$ (18,941,044)
2016	(18,941,044)
2017	(18,941,044)
2018	(18,941,044)
2019	(18,941,044)
Thereafter	(68,187,754)

(b) Changes of Assumptions

Changes of assumptions about future economic or demographic factors or other inputs are amortized over a closed period equal to the average of the expected service lives of all employees that are provided with pension benefits. During the measurement period beginning July 1, 2013, there were no changes of assumptions.

(c) Net Difference Between Projected and Actual Earnings on Pension Plan Investments

Differences between projected and actual earnings on pension plan investments are amortized over a closed 5-year period. The difference between the projected and actual earnings on pension plan investments during the measurement period beginning July 1, 2013 is \$(9,351,627,483) of which \$(1,870,325,497) was recognized in pension expense for the fiscal year ended June 30, 2014. The amounts to be recognized in pension expense in future fiscal years are as follows:

Year ended June 30:	
2015	\$ (1,870,325,497)
2016	(1,870,325,496)
2017	(1,870,325,497)
2018	(1,870,325,496)

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM

Notes to Schedules of Employer Allocations and Schedules of Pension Amounts by Employer

June 30, 2014 and 2013

(8) Collective Pension Expense

Collective pension expense includes certain current period changes in the collective net pension liability, projected earnings on pension plan investments, and the amortization of deferred outflows of resources and deferred inflows of resources for the current period. The collective pension expense for the period ended June 30, 2014 is \$(436,541,875).