

# You've Decided TO RETIRE!

## WHAT DO YOU DO NOW?

- STEPS:
- 1 RESIGN
  - 2 RETIRE

**MUST** ★  
Life Application!  
ON, OR UP TO 90 DAYS BEFORE YOUR DOR

PLAN EARLY



RETIREMENT PROCESSING  
TAKES  
9-12 MONTHS

RETIREMENT BENEFITS ARE FEDERALLY TAXABLE

- ▶ SURVIVOR vs. POP-UP SURVIVOR  
MIGHT CONSIDER THIS OPTION FOR ONE BENEFICIARY
- ▶ GUARANTEED PERIOD OPTION  
MIGHT CONSIDER IF KIDS ARE IN COLLEGE
- ▶ LARGEST NON-DECLINING LUMP SUM OPTION  
NO LIMIT TO BENEFICIARY CHANGES



- ▶ MAXIMUM BENEFIT OPTION  
HIGHEST ANNUAL BENEFIT
- ▶ MIGHT CONSIDER IF BENEFICIARIES ARE INDEPENDENT

PREP  
NYSTRS CAN HELP!



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