NEW YORK STATE TEACHERS' RETIREMENT SYSTEM 10 Corporate Woods Drive, Albany NY

Executive Committee Meeting

A meeting of the Executive Committee of the Retirement Board was held at the System and via WebEx on March 23, 2023.

The following individuals were in attendance:

<u>Committee Members:</u> Phyllis Harrington (via WebEx), David Keefe (via WebEx), Christopher

Morin (via WebEx), Oliver Robinson (via telephone)

Board Members: Juliet Benaquisto (via Webex), Elizabeth Chetney (via WebEx), Eric

lberger (via WebEx)

NYSTRS' Staff: Thomas Lee, Miriam Dixon, Rebecca Kannan, Margaret

Andriola, Mihaela Kucharczyk, Matt Albano (via WebEx), Beth Dellea, Danny Malavé, Vijay Madala, Gerald Yahoudy (via WebEx), Paul Cummins (via WebEx), Mike Federici (via

WebEx), Don Ampansiri (via WebEx), Heidi Brennan (via WebEx)

<u>Visitors:</u> Joyce Dardonis, BNY Mellon (via WebEx)

Maxwell Adler, Bloomberg News (via WebEx)

With unanimous consent, the meeting was called to order at 1:11 p.m. by David Keefe, Chair.

The following item was discussed:

- 1. System's Fiscal 2023-2024 Proposed Operating Budget
 - R. Kannan gave a presentation on the proposed 2023-24 System operating budget. The Committee discussed the operating budget.

Upon motion of P. Harrington, seconded by C. Morin and unanimously carried, the Committee recommended that the proposed System operating budget be presented to the entire Board at the April 26, 2023 Executive Committee meeting.

There being no further business and with unanimous consent, the meeting adjourned at 1:51 p.m.

Respectfully submitted,



Thomas K. Lee