



FOR IMMEDIATE RELEASE

Contact: Heidi Brennan
518.447.2911
heidi.brennan@nystrs.org

News Release

NYSTRS Appoints Ebert to Managing Director of Internal Audit

ALBANY, N.Y. (June 7, 2022) — The New York State Teachers' Retirement System (NYSTRS) is pleased to announce the appointment of Kathy Ebert to managing director of internal audit. The appointment was made as the Retirement System's longtime director of internal audit, Kenneth R. Kasper, prepares to retire in October following a 40-year career with the System.

In her role as director of internal audit, Ms. Ebert oversees the internal audit department's work to provide risk-based assurance and consulting services pertaining to NYSTRS' operations and its compliance with laws, regulations, policies and procedures.

Prior to joining NYSTRS, Ms. Ebert served as senior director, internal audit at the Dormitory Authority of the State of New York (DASNY). She was employed by DASNY for 13 years beginning as the assistant director of internal audit. She worked for GE and KPMG in finance and audit roles before joining DASNY.

Ms. Ebert has a bachelor of arts in business administration from Siena College and a master of business administration from the former Union Graduate College (now Clarkson University). She is a Certified Public Accountant (CPA).

"Ken is credited with building a strong internal audit department that is squarely focused on NYSTRS' strategic objectives – particularly those regarding the System's governance structure and shared accountability," said NYSTRS Executive Director & Chief Investment Officer Thomas K. Lee. "Kathy's extensive auditing and management experience ensures a seamless leadership transition. I am confident that NYSTRS' Audit Department will continue to support the Board's Audit Committee and fulfill the mission of the department."

NYSTRS is one of the most secure and well-funded public pension plans in the country. Using an actuarial value of assets, the System is 99% funded. Our 10-year and 30-year rates of investment returns, net of fees, were 10.1% and 9.2%, respectively, as of the fiscal year ended June 30, 2021. These results are top decile compared to peer public pension plans.

The System provides retirement, disability and death benefits to eligible New York State public school teachers and administrators. Over 80% of NYSTRS' more than \$7.7 billion annual benefit payroll is distributed to New York residents.

###