

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM  
LONG-TERM BOND HOLDINGS  
AS OF 03/31/17**

DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
1211 AVENUE OF THE AMERICAS TR	3.901	8/10/2035	2,000,000	2,000,000	105.21	2,104,254
1211 AVENUE OF THE AMERICAS TR	4.142	8/10/2035	6,450,000	6,708,408	102.94	6,639,444
1211 AVENUE OF THE AMERICAS TR	4.142	8/10/2035	30,000,000	28,945,393	101.09	30,327,912
3M COMPANY	1.625	6/15/2019	20,000,000	19,949,213	100.39	20,078,200
3M COMPANY	3.000	8/7/2025	10,500,000	10,465,423	101.28	10,634,694
3M COMPANY	1.625	9/19/2021	10,000,000	9,994,465	97.71	9,770,880
ABBOTT LABORATORIES	2.000	3/15/2020	10,000,000	9,989,266	99.33	9,933,020
ABBOTT LABORATORIES	2.550	3/15/2022	10,000,000	9,987,946	98.42	9,842,270
ABBVIE INC	3.200	11/6/2022	10,000,000	9,985,538	101.13	10,112,510
ABBVIE INC	2.500	5/14/2020	10,000,000	9,975,719	100.68	10,068,180
ABBVIE INC	3.200	5/14/2026	10,000,000	9,977,641	96.13	9,612,770
ACTAVIS FUNDING SCS	3.000	3/12/2020	10,000,000	9,983,973	101.71	10,170,680
AETNA INC	2.800	6/15/2023	5,000,000	4,993,473	99.18	4,959,140
AFRICAN DEVELOPMENT BANK	1.000	5/15/2019	18,000,000	17,954,807	98.81	17,785,908
AID ISRAEL	5.500	9/18/2023	25,000,000	25,000,000	118.45	29,613,600
AID ISRAEL	5.500	4/26/2024	100,000,000	99,927,684	119.02	119,024,100
AIG GLOBAL FUNDING	2.700	12/15/2021	10,000,000	9,987,775	99.62	9,961,930
AIR PRODUCTS + CHEMICALS	3.350	7/31/2024	12,000,000	11,969,886	102.88	12,346,032
ALPHABET INC	3.375	2/25/2024	12,000,000	12,980,736	104.38	12,525,960
ALTRIA GROUP INC	2.625	1/14/2020	10,000,000	9,995,495	101.27	10,127,450
AMAZON.COM INC	1.200	11/29/2017	15,021,000	15,005,348	99.97	15,016,884
AMAZON.COM INC	3.300	12/5/2021	10,000,000	9,974,194	103.87	10,387,220
AMEREN ILLINOIS CO	3.250	3/1/2025	10,000,000	9,997,369	101.72	10,171,750
AMERICAN EXPRESS CO	6.150	8/28/2017	10,000,000	9,998,606	101.81	10,180,610
AMERICAN EXPRESS CREDIT	2.125	7/27/2018	10,000,000	9,996,915	100.54	10,053,680
AMERICAN EXPRESS CREDIT	2.250	8/15/2019	10,000,000	9,997,477	100.79	10,078,840
AMERICAN EXPRESS CREDIT	2.375	5/26/2020	11,000,000	10,993,057	100.53	11,058,784
AMERICAN EXPRESS CREDIT	2.700	3/3/2022	10,000,000	9,978,303	99.88	9,988,000
AMERICAN HONDA FINANCE	2.125	10/10/2018	10,000,000	9,990,857	100.77	10,076,610
AMERICAN HONDA FINANCE	2.450	9/24/2020	10,000,000	9,995,395	100.96	10,095,890
AMERICAN HONDA FINANCE	2.900	2/16/2024	10,000,000	9,922,435	99.82	9,981,750
AMERICAN INTL GROUP	3.750	7/10/2025	10,440,000	10,399,177	99.44	10,381,776
AMERICAN INTL GROUP	3.300	3/1/2021	5,000,000	4,996,342	101.84	5,092,100
AMERICOLD LLC TRUST	3.847	1/14/2029	3,098,626	3,239,081	103.20	3,197,793
AMERICOLD LLC TRUST	7.443	1/14/2029	4,000,000	4,520,018	112.02	4,480,620

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
AMGEN INC	6.150	6/1/2018	10,000,000	9,997,433	105.05	10,505,440
AMGEN INC	1.250	5/22/2017	10,000,000	9,999,481	100.00	9,999,640
AMGEN INC	2.125	5/1/2020	10,000,000	9,991,119	100.00	10,000,170
AMGEN INC	2.250	8/19/2023	10,000,000	9,976,944	95.50	9,549,760
ANHEUSER BUSCH INBEV FIN	1.250	1/17/2018	10,000,000	9,990,639	99.91	9,991,080
ANHEUSER BUSCH INBEV FIN	2.650	2/1/2021	10,000,000	9,975,699	100.75	10,075,200
ANHEUSER BUSCH INBEV FIN	3.300	2/1/2023	10,000,000	9,967,883	101.78	10,178,110
ANHEUSER BUSCH INBEV FIN	3.650	2/1/2026	10,000,000	9,984,970	101.12	10,112,000
ANHEUSER BUSCH INBEV FIN	3.700	2/1/2024	10,000,000	9,998,204	103.29	10,329,270
ANHEUSER BUSCH INBEV WOR	6.875	11/15/2019	20,000,000	19,806,457	112.14	22,427,460
ANTHEM INC	2.250	8/15/2019	10,000,000	9,988,715	100.36	10,036,290
APPLE INC	1.000	5/3/2018	15,000,000	14,981,969	99.70	14,954,640
APPLE INC	2.850	5/6/2021	10,000,000	9,985,050	102.37	10,237,440
APPLE INC	1.550	2/7/2020	10,000,000	9,987,219	99.40	9,940,180
APPLE INC	2.150	2/9/2022	10,000,000	9,998,651	98.98	9,898,330
APPLE INC	3.200	5/13/2025	10,000,000	9,971,561	101.03	10,102,570
APPLE INC	2.850	2/23/2023	12,500,000	12,488,559	100.95	12,618,275
APPLIED MATERIALS INC	2.625	10/1/2020	10,000,000	9,995,022	101.56	10,155,680
APPLIED MATERIALS INC	3.300	4/1/2027	3,000,000	2,989,352	100.40	3,011,916
ARCHER DANIELS MIDLAND C	5.450	3/15/2018	7,986,000	7,985,956	103.72	8,283,239
ARIZONA PUBLIC SERVICE	3.150	5/15/2025	10,000,000	9,961,109	100.27	10,026,600
ASIAN DEVELOPMENT BANK	2.000	2/16/2022	25,000,000	24,861,779	99.65	24,911,850
ASTRAZENECA PLC	2.375	11/16/2020	10,000,000	9,969,347	100.14	10,014,180
ASTRAZENECA PLC	3.375	11/16/2025	10,000,000	9,931,683	100.68	10,068,460
AT+T INC	5.500	2/1/2018	15,000,000	14,997,022	103.11	15,466,080
AT+T INC	3.900	3/11/2024	15,000,000	14,953,649	101.61	15,241,320
AT+T INC	2.450	6/30/2020	13,000,000	12,995,728	99.99	12,999,064
AT+T INC	3.000	6/30/2022	13,000,000	12,997,061	99.48	12,932,335
AT+T INC	4.125	2/17/2026	11,500,000	11,493,126	101.41	11,662,139
AT+T INC	4.250	3/1/2027	14,750,000	14,741,250	101.11	14,913,401
ATMOS ENERGY CORP	8.500	3/15/2019	10,000,000	9,995,032	112.33	11,233,110
AUTOMATIC DATA PROCESSNG	2.250	9/15/2020	5,000,000	4,996,873	101.15	5,057,415
AUTOMATIC DATA PROCESSNG	3.375	9/15/2025	5,000,000	4,995,278	103.19	5,159,570
AVENTURA MALL TRUST	3.743	12/5/2032	10,000,000	9,715,411	102.26	10,225,542
BANC OF AMERICA COMMERCIAL MOR	4.727	7/10/2043	295,194	313,205	99.98	295,127

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BANC OF AMERICA COMMERCIAL MOR	3.705	9/15/2048	4,000,000	4,115,134	103.88	4,155,259
BANC OF AMERICA COMMERCIAL MOR	4.366	9/15/2048	1,000,000	1,036,434	104.92	1,049,160
BANC OF AMERICA COMMERCIAL MOR	4.366	9/15/2048	750,000	722,237	101.82	763,622
BANC OF AMERICA COMMERCIAL MOR	3.167	9/15/2048	455,000	350,814	76.47	347,945
BANC OF AMERICA COMMERCIAL MOR	3.574	2/15/2050	3,000,000	3,089,481	102.34	3,070,251
BANC OF AMERICA MERRILL LYNCH	3.512	9/15/2026	850,000	844,158	99.91	849,254
BANC OF AMERICA MERRILL LYNCH	0.529	12/10/2030	40,000,000	1,515,739	2.84	1,137,268
BANC OF AMERICA MERRILL LYNCH	5.615	7/11/2033	7,600,000	7,679,765	106.34	8,082,174
BANC OF AMERICA MERRILL LYNCH	4.226	12/15/2035	8,000,000	7,957,141	100.93	8,074,101
BANC OF AMERICA MERRILL LYNCH	3.596	4/14/2033	17,500,000	17,049,801	96.80	16,940,186
BANK OF AMERICA CORP	5.650	5/1/2018	10,000,000	9,992,668	104.04	10,404,180
BANK OF AMERICA CORP	5.875	1/5/2021	8,000,000	7,973,827	111.66	8,932,888
BANK OF AMERICA CORP	5.000	5/13/2021	10,000,000	9,919,114	108.58	10,857,740
BANK OF AMERICA CORP	5.700	1/24/2022	10,000,000	9,973,071	112.27	11,226,760
BANK OF AMERICA CORP	4.125	1/22/2024	10,000,000	9,998,266	104.45	10,445,370
BANK OF AMERICA CORP	3.875	8/1/2025	15,000,000	14,976,684	101.77	15,265,905
BANK OF AMERICA CORP	6.400	8/28/2017	10,000,000	9,999,202	101.94	10,194,180
BANK OF AMERICA CORP	6.875	4/25/2018	10,000,000	9,998,790	105.22	10,522,330
BANK OF NEW YORK MELLON	1.350	3/6/2018	15,000,000	14,999,173	99.88	14,982,330
BANK OF NEW YORK MELLON	3.650	2/4/2024	10,000,000	9,983,729	103.72	10,372,080
BANK OF NEW YORK MELLON	2.300	9/11/2019	10,000,000	9,999,045	100.95	10,094,790
BANK OF NOVA SCOTIA	1.450	4/25/2018	15,000,000	14,992,915	99.83	14,975,100
BANK OF NOVA SCOTIA	2.800	7/21/2021	10,000,000	9,985,150	101.21	10,120,820
BANK OF NOVA SCOTIA	1.650	6/14/2019	15,000,000	14,999,335	99.37	14,904,855
BANK OF NOVA SCOTIA	1.875	4/26/2021	15,000,000	14,934,107	98.04	14,705,250
BANK OF NY MELLON CORP	2.200	8/16/2023	14,500,000	14,476,857	96.01	13,920,812
BANK OF NY MELLON CORP	2.600	8/17/2020	10,500,000	10,496,594	101.13	10,618,262
BANK OF NY MELLON CORP	2.600	2/7/2022	10,000,000	9,979,190	100.04	10,004,490
BARCLAYS BANK PLC	6.750	5/22/2019	10,000,000	9,994,146	109.45	10,944,550
BARCLAYS COMMERCIAL MORTGAGE S	0.492	9/5/2032	121,299,306	3,658,142	1.31	1,584,775
BARCLAYS COMMERCIAL MORTGAGE S	3.312	8/10/2035	1,700,000	1,699,908	101.60	1,727,266
BARCLAYS COMMERCIAL MORTGAGE S	4.441	2/15/2050	1,000,000	989,940	98.78	987,835
BAXALTA INC	2.875	6/23/2020	10,000,000	9,992,248	101.41	10,140,500
BAYER US FINANCE LLC	2.375	10/8/2019	10,000,000	9,984,642	100.69	10,068,640
BAYER US FINANCE LLC	3.000	10/8/2021	10,000,000	10,001,871	101.19	10,118,610

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
BB UBS TRUST	0.596	11/5/2036	166,297,500	9,174,103	4.11	6,838,419
BB UBS TRUST	0.144	11/5/2036	82,600,000	1,331,948	1.25	1,032,401
BB+T CORPORATION	2.050	6/19/2018	10,000,000	9,993,809	100.46	10,046,280
BEAR STEARNS COMMERCIAL MORTGA	5.074	9/11/2042	6,400,000	6,637,828	100.13	6,408,146
BEAR STEARNS COMMERCIAL MORTGA	5.835	9/11/2042	2,414,000	2,693,348	101.54	2,451,240
BERKSHIRE HATHAWAY FIN	1.300	5/15/2018	15,000,000	14,990,329	99.97	14,994,900
BERKSHIRE HATHAWAY FIN	2.900	10/15/2020	10,000,000	9,991,996	103.30	10,330,010
BERKSHIRE HATHAWAY INC	2.750	3/15/2023	5,000,000	4,988,269	100.02	5,001,240
BERKSHIRE HATHAWAY INC	3.125	3/15/2026	5,000,000	4,995,726	99.90	4,995,215
BHP BILLITON FIN USA LTD	3.850	9/30/2023	10,000,000	9,992,795	106.19	10,619,390
BLACKROCK INC	3.200	3/15/2027	5,000,000	4,979,769	100.04	5,002,185
BNSF RAILWAY CO 2015 1 P	3.442	6/16/2028	14,153,710	14,153,710	101.07	14,305,481
BOEING CO	6.000	3/15/2019	10,000,000	9,975,909	107.97	10,797,100
BOEING CO	2.200	10/30/2022	10,000,000	9,839,621	97.72	9,771,620
BP CAPITAL MARKETS PLC	1.375	5/10/2018	10,000,000	9,996,503	99.73	9,972,590
BP CAPITAL MARKETS PLC	3.994	9/26/2023	5,000,000	5,000,000	105.00	5,249,960
BP CAPITAL MARKETS PLC	3.216	11/28/2023	10,000,000	9,997,750	100.51	10,051,250
BRANCH BANKING + TRUST	2.850	4/1/2021	10,000,000	9,995,050	101.54	10,153,510
BRISTOL MYERS SQUIBB CO	3.250	11/1/2023	10,000,000	9,932,966	102.61	10,261,050
BRIXMOR OPERATING PART	3.875	8/15/2022	2,000,000	1,987,715	102.39	2,047,844
BRIXMOR OPERATING PART	4.125	6/15/2026	1,000,000	993,721	100.63	1,006,305
BROOKLYN UNION GAS CO	3.407	3/10/2026	10,000,000	10,034,825	100.69	10,068,830
BURLINGTN NORTH SANTA FE	3.850	9/1/2023	10,000,000	9,976,881	105.90	10,590,190
BURLINGTN NORTH SANTA FE	3.400	9/1/2024	10,000,000	9,978,036	102.78	10,278,380
BURLINGTN NORTH SANTA FE	5.650	5/1/2017	10,000,000	9,999,594	100.32	10,032,050
BWAY MORTGAGE TRUST	2.809	3/10/2033	484,773	498,305	100.67	488,035
BWAY MORTGAGE TRUST	3.446	3/10/2033	2,000,000	2,000,747	98.94	1,978,784
BWAY MORTGAGE TRUST	3.633	3/10/2033	1,000,000	968,039	98.27	982,715
BWAY MORTGAGE TRUST	3.717	3/10/2033	2,500,000	2,500,000	97.52	2,437,928
CANADIAN NATL RAILWAY	5.550	5/15/2018	10,000,000	9,993,852	104.39	10,439,290
CANADIAN NATL RAILWAY	2.950	11/21/2024	10,000,000	9,914,765	100.88	10,088,370
CANADIAN NATL RAILWAY	2.750	3/1/2026	7,000,000	6,975,792	98.33	6,883,184
CAPITAL ONE BANK USA NA	2.250	2/13/2019	10,000,000	9,999,587	100.15	10,015,170
CAPITAL ONE NA	1.500	3/22/2018	15,000,000	14,986,480	99.76	14,964,150
CAPITAL ONE NA	2.950	7/23/2021	10,000,000	9,981,317	100.80	10,079,800

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
CARDINAL HEALTH INC	2.400	11/15/2019	10,000,000	9,989,894	100.64	10,063,880
CARDINAL HEALTH INC	3.750	9/15/2025	10,000,000	9,993,862	103.05	10,304,920
CARGILL INC	7.350	3/6/2019	15,000,000	14,994,706	110.28	16,542,060
CATERPILLAR FINANCIAL SE	5.850	9/1/2017	10,000,000	9,999,883	101.81	10,180,670
CATERPILLAR FINANCIAL SE	3.750	11/24/2023	10,000,000	9,997,778	105.27	10,526,980
CATERPILLAR FINANCIAL SE	2.750	8/20/2021	9,473,000	9,457,411	100.65	9,534,972
CATERPILLAR INC	7.900	12/15/2018	10,000,000	9,996,172	110.05	11,005,050
CBS CORP	4.000	1/15/2026	10,000,000	9,841,774	102.39	10,239,140
CD COMMERCIAL MORTGAGE TRUST	6.159	11/15/2044	1,000,000	1,050,867	101.32	1,013,162
CD COMMERCIAL MORTGAGE TRUST	3.526	11/10/2049	3,060,000	3,151,000	102.04	3,122,363
CD COMMERCIAL MORTGAGE TRUST	4.032	11/10/2049	1,000,000	991,916	99.30	992,954
CD COMMERCIAL MORTGAGE TRUST	4.563	2/10/2050	1,500,000	1,543,344	104.12	1,561,799
CD COMMERCIAL MORTGAGE TRUST	1.049	2/10/2050	11,710,513	918,064	7.92	927,941
CELGENE CORP	2.250	5/15/2019	10,000,000	9,990,928	100.54	10,053,800
CELGENE CORP	2.875	8/15/2020	5,000,000	4,993,759	101.53	5,076,480
CELGENE CORP	3.550	8/15/2022	10,000,000	9,978,366	103.01	10,301,130
CFCRE COMMERCIAL MORTGAGE TRUS	2.612	7/15/2030	2,000,000	2,000,000	100.15	2,002,902
CFCRE COMMERCIAL MORTGAGE TRUS	3.052	1/10/2048	230,000	142,031	70.15	161,349
CFCRE COMMERCIAL MORTGAGE TRUS	3.865	1/10/2048	1,255,000	1,317,258	103.92	1,304,164
CFCRE COMMERCIAL MORTGAGE TRUS	3.283	5/10/2058	5,190,000	5,190,000	99.49	5,163,555
CGBAM COMMERCIAL MORTGAGE TRUS	3.768	4/10/2028	1,500,000	1,513,000	101.24	1,518,589
CGRBS COMMERCIAL MORTGAGE TRUS	3.369	3/13/2035	4,300,000	4,460,079	102.62	4,412,860
CGRBS COMMERCIAL MORTGAGE TRUS	3.584	3/13/2035	1,000,000	1,005,590	100.07	1,000,717
CGRBS COMMERCIAL MORTGAGE TRUS	3.584	3/13/2035	10,000,000	9,749,336	96.00	9,600,157
CHARLES SCHWAB CORP	2.200	7/25/2018	10,000,000	9,999,239	100.62	10,061,940
CHARLES SCHWAB CORP	3.200	3/2/2027	10,000,000	9,965,609	99.45	9,945,440
CHARLES SCHWAB CORP	6.375	9/1/2017	10,000,000	9,998,453	101.99	10,198,720
CHASE ISSUANCE TRUST	1.840	4/15/2022	15,000,000	14,996,424	99.79	14,969,081
CHEVRON CORP	4.950	3/3/2019	15,000,000	14,998,943	106.07	15,910,455
CHEVRON CORP	2.427	6/24/2020	10,000,000	9,977,262	101.09	10,109,490
CHEVRON CORP	3.191	6/24/2023	15,000,000	14,994,012	102.40	15,359,370
CHEVRON CORP	3.326	11/17/2025	7,000,000	7,000,000	102.02	7,141,505
CHUBB CORP	5.750	5/15/2018	10,000,000	9,989,755	104.63	10,463,160
CHUBB INA HOLDINGS INC	5.900	6/15/2019	10,000,000	9,983,291	108.71	10,870,910
CHUBB INA HOLDINGS INC	3.350	5/15/2024	10,000,000	9,986,900	102.11	10,210,570

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CHUBB INA HOLDINGS INC	2.300	11/3/2020	10,000,000	10,004,045	100.36	10,035,920
CHUBB INA HOLDINGS INC	2.875	11/3/2022	12,000,000	11,999,040	100.78	12,093,420
CISCO SYSTEMS INC	3.625	3/4/2024	15,000,000	14,991,807	105.15	15,772,980
CISCO SYSTEMS INC	2.900	3/4/2021	10,000,000	9,988,417	102.67	10,267,210
CISCO SYSTEMS INC	2.125	3/1/2019	10,000,000	9,997,204	101.04	10,104,330
CISCO SYSTEMS INC	3.000	6/15/2022	5,000,000	4,979,482	102.25	5,112,555
CISCO SYSTEMS INC	2.600	2/28/2023	10,000,000	9,997,693	99.63	9,963,480
CITIGROUP COMMERCIAL MORTGAGE	2.788	4/10/2049	1,250,000	882,973	66.92	836,488
CITIGROUP COMMERCIAL MORTGAGE	4.288	12/10/2049	1,223,000	1,203,198	101.00	1,235,199
CITIGROUP COMMERCIAL MORTGAGE	0.802	1/12/2030	35,171,658	213,178	0.35	124,079
CITIGROUP COMMERCIAL MORTGAGE	2.912	1/12/2030	1,000,000	1,000,256	100.25	1,002,483
CITIGROUP COMMERCIAL MORTGAGE	0.754	4/10/2046	37,783	37,558	99.82	37,714
CITIGROUP COMMERCIAL MORTGAGE	3.732	4/10/2046	800,000	792,939	100.43	803,474
CITIGROUP COMMERCIAL MORTGAGE	4.134	4/10/2046	800,000	793,558	99.57	796,559
CITIGROUP COMMERCIAL MORTGAGE	4.456	4/10/2046	1,000,000	986,466	90.87	908,741
CITIGROUP COMMERCIAL MORTGAGE	0.267	5/10/2035	69,666,667	1,658,692	1.68	1,170,268
CITIGROUP COMMERCIAL MORTGAGE	3.518	5/10/2035	3,500,000	3,482,482	98.39	3,443,624
CITIGROUP COMMERCIAL MORTGAGE	4.131	11/10/2046	4,091,000	4,091,000	106.71	4,365,579
CITIGROUP COMMERCIAL MORTGAGE	3.753	3/10/2047	6,000,000	6,207,006	104.42	6,265,472
CITIGROUP COMMERCIAL MORTGAGE	3.552	3/10/2047	2,000,000	2,000,000	103.49	2,069,830
CITIGROUP COMMERCIAL MORTGAGE	3.855	5/10/2047	1,000,000	1,036,826	104.81	1,048,107
CITIGROUP COMMERCIAL MORTGAGE	4.026	5/10/2047	3,000,000	3,230,100	104.48	3,134,421
CITIGROUP COMMERCIAL MORTGAGE	4.328	5/10/2047	1,000,000	1,033,918	103.84	1,038,409
CITIGROUP COMMERCIAL MORTGAGE	3.635	10/10/2047	2,430,000	2,524,662	103.17	2,507,123
CITIGROUP COMMERCIAL MORTGAGE	3.225	9/15/2048	310,000	236,912	77.53	240,342
CITIGROUP COMMERCIAL MORTGAGE	1.648	9/15/2048	723,598	722,020	99.76	721,837
CITIGROUP COMMERCIAL MORTGAGE	3.520	9/10/2031	2,700,000	2,699,889	99.13	2,676,408
CITIGROUP COMMERCIAL MORTGAGE	4.140	11/15/2049	900,000	878,793	98.38	885,422
CITIGROUP COMMERCIAL MORTGAGE	3.712	4/14/2050	5,000,000	5,149,718	102.99	5,149,500
CITIGROUP COMMERCIAL MORTGAGE	4.271	4/15/2049	580,000	596,964	103.63	601,068
CITIGROUP COMMERCIAL MORTGAGE	4.836	4/15/2049	4,411,000	4,502,018	103.86	4,581,142
CITIGROUP COMMERCIAL MORTGAGE	2.902	7/10/2049	1,940,000	1,997,155	97.08	1,883,297
CITIGROUP INC	1.700	4/27/2018	15,000,000	14,982,726	100.04	15,006,360
CITIGROUP INC	2.650	10/26/2020	15,000,000	14,968,198	100.65	15,097,140
CITIGROUP INC	3.700	1/12/2026	15,000,000	14,982,108	100.09	15,013,920

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM  
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
CITIGROUP INC	2.900	12/8/2021	15,000,000	14,975,853	100.38	15,057,210
CLOROX COMPANY	3.500	12/15/2024	10,000,000	9,987,746	103.23	10,322,830
COCA COLA CO/THE	1.150	4/1/2018	15,000,000	14,992,461	99.79	14,968,200
COCA COLA CO/THE	2.450	11/1/2020	15,000,000	14,988,764	101.80	15,270,015
COCA COLA FEMSA SAB CV	2.375	11/26/2018	10,000,000	9,995,482	100.58	10,057,659
COLGATE PALMOLIVE CO	1.750	3/15/2019	20,000,000	19,990,454	100.39	20,077,960
COLGATE PALMOLIVE CO	3.250	3/15/2024	10,000,000	9,953,810	103.57	10,357,130
COMCAST CORP	3.600	3/1/2024	10,000,000	9,964,157	103.51	10,351,150
COMCAST CORP	3.375	8/15/2025	14,000,000	13,985,234	100.90	14,125,762
COMM MORTGAGE TRUST	3.765	10/10/2046	3,000,000	3,027,211	104.75	3,142,432
COMM MORTGAGE TRUST	4.046	10/10/2046	4,000,000	4,060,606	106.32	4,252,661
COMM MORTGAGE TRUST	4.762	10/10/2046	130,000	135,578	106.89	138,952
COMM MORTGAGE TRUST	5.083	10/10/2046	20,000	21,245	101.00	20,201
COMM MORTGAGE TRUST	4.006	4/10/2047	735,000	766,984	105.65	776,506
COMM MORTGAGE TRUST	4.051	4/10/2047	6,000,000	6,341,766	105.95	6,357,080
COMM MORTGAGE TRUST	3.611	8/10/2049	6,500,000	6,765,456	103.63	6,736,165
COMM MORTGAGE TRUST	3.611	8/10/2049	1,700,000	1,707,572	96.52	1,640,757
COMM MORTGAGE TRUST	3.796	8/10/2047	1,447,000	1,549,717	104.62	1,513,870
COMM MORTGAGE TRUST	1.047	12/10/2047	40,713,212	2,855,187	5.37	2,187,008
COMM MORTGAGE TRUST	0.500	12/10/2047	35,361,000	1,162,277	3.00	1,059,684
COMM MORTGAGE TRUST	3.987	12/10/2047	1,000,000	1,025,824	103.97	1,039,735
COMM MORTGAGE TRUST	4.417	12/10/2047	2,000,000	2,011,120	98.55	1,971,099
COMM MORTGAGE TRUST	3.238	2/10/2035	20,020,000	18,555,928	95.02	19,022,574
COMM MORTGAGE TRUST	3.497	5/10/2048	3,850,000	4,062,500	101.75	3,917,477
COMM MORTGAGE TRUST	4.546	8/10/2048	3,000,000	3,261,885	105.51	3,165,299
COMM MORTGAGE TRUST	4.546	8/10/2048	795,000	785,941	98.01	779,162
COMM MORTGAGE TRUST	3.288	12/10/2044	10,000	10,653	103.13	10,313
COMM MORTGAGE TRUST	2.771	12/10/2045	1,900,000	1,877,546	100.66	1,912,473
COMM MORTGAGE TRUST	2.436	10/15/2045	690,000	706,369	100.62	694,290
COMM MORTGAGE TRUST	3.367	2/10/2028	1,220,000	1,253,253	101.82	1,242,194
COMM MORTGAGE TRUST	3.418	2/10/2028	12,600,000	12,291,578	96.82	12,199,108
COMM MORTGAGE TRUST	3.898	3/10/2031	2,000,000	2,018,663	100.19	2,003,749
COMM MORTGAGE TRUST	3.964	6/10/2046	2,000,000	2,096,008	102.02	2,040,433
COMM MORTGAGE TRUST	4.353	8/10/2030	1,860,000	1,993,109	108.32	2,014,805
COMM MORTGAGE TRUST	4.394	8/10/2030	13,000,000	13,092,896	103.10	13,403,330

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
COMM MORTGAGE TRUST	1.278	8/10/2046	93,548	93,396	99.76	93,319
COMM MORTGAGE TRUST	4.210	8/10/2046	45,000	46,211	107.77	48,496
COMM MORTGAGE TRUST	5.044	8/10/2046	1,500,000	1,605,817	104.61	1,569,095
COMM MORTGAGE TRUST	4.258	8/10/2050	8,000,000	8,561,763	107.44	8,595,383
COMM MORTGAGE TRUST	5.161	8/10/2050	2,070,000	2,244,683	108.97	2,255,736
COMM MORTGAGE TRUST	3.943	11/10/2018	15,000,000	15,000,000	101.38	15,207,729
COMM MORTGAGE TRUST	3.928	11/10/2023	9,500,000	9,586,889	105.78	10,048,684
COMM MORTGAGE TRUST	3.955	2/10/2047	4,000,000	4,036,487	105.30	4,212,128
COMM MORTGAGE TRUST	0.830	2/10/2047	22,695,285	1,062,651	3.20	727,284
COMM MORTGAGE TRUST	3.700	5/10/2047	5,000,000	5,091,530	103.90	5,194,753
COMM MORTGAGE TRUST	3.977	5/10/2047	4,255,000	4,516,841	105.51	4,489,589
COMM MORTGAGE TRUST	3.550	7/15/2047	1,000,000	1,038,084	102.72	1,027,239
COMM MORTGAGE TRUST	1.246	7/15/2047	34,882,067	2,029,791	5.53	1,928,117
COMM MORTGAGE TRUST	4.103	7/15/2047	1,750,000	1,798,823	104.88	1,835,428
COMM MORTGAGE TRUST	3.179	10/10/2036	3,000,000	2,824,029	89.16	2,674,682
COMM MORTGAGE TRUST	2.867	2/10/2048	1,355,000	1,024,445	77.10	1,044,703
COMM MORTGAGE TRUST	3.183	2/10/2048	4,000,000	4,113,107	100.35	4,014,042
COMM MORTGAGE TRUST	3.527	2/10/2048	2,000,000	2,047,119	102.01	2,040,124
COMM MORTGAGE TRUST	3.829	2/10/2048	2,500,000	2,520,901	101.07	2,526,827
COMM MORTGAGE TRUST	4.262	2/10/2048	2,950,000	3,070,837	101.38	2,990,726
COMM MORTGAGE TRUST	1.498	12/10/2049	1,184,000	1,179,558	99.48	1,177,857
COMM MORTGAGE TRUST	3.739	1/10/2046	185,000	183,166	101.29	187,380
CONNECTICUT LIGHT + PWR	5.650	5/1/2018	10,000,000	9,996,664	104.31	10,430,650
CONNECTICUT LIGHT + PWR	3.200	3/15/2027	10,000,000	9,993,135	100.52	10,051,690
CONOCOPHILLIPS	6.000	1/15/2020	10,000,000	9,975,463	110.43	11,042,710
CONOCOPHILLIPS COMPANY	2.875	11/15/2021	10,000,000	9,995,562	100.85	10,085,010
CONOCOPHILLIPS COMPANY	3.350	5/15/2025	10,000,000	9,975,298	100.37	10,037,200
CONSOLIDATED EDISON CO O	7.125	12/1/2018	15,000,000	14,988,256	108.72	16,307,745
CONSUMERS ENERGY CO	3.125	8/31/2024	10,000,000	9,959,554	100.24	10,023,970
COOPERATIEVE RABOBANK UA	4.500	1/11/2021	10,000,000	9,988,325	107.25	10,724,550
CORE INDUSTRIAL TRUST	3.292	2/10/2037	2,000,000	1,985,009	100.99	2,019,728
CORE INDUSTRIAL TRUST	3.494	2/10/2037	12,000,000	11,573,599	98.11	11,772,905
CORE INDUSTRIAL TRUST	4.227	2/10/2037	17,500,000	17,877,058	101.95	17,840,485
CORE INDUSTRIAL TRUST	0.810	2/10/2034	60,000,000	3,332,376	3.50	2,099,736
CORE INDUSTRIAL TRUST	3.849	2/10/2034	5,000,000	5,072,236	100.92	5,046,186



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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
CORNING INC	6.625	5/15/2019	12,000,000	12,008,483	109.26	13,111,788
CORNING INC	2.900	5/15/2022	10,025,000	9,992,673	100.36	10,061,361
COSTCO WHOLESALE CORP	1.750	2/15/2020	10,000,000	9,974,076	100.18	10,018,300
COSTCO WHOLESALE CORP	2.250	2/15/2022	10,000,000	9,935,784	99.68	9,968,120
CREDIT SUISSE MORTGAGE TRUST	4.138	11/15/2037	27,000,000	26,728,330	96.62	26,087,000
CREDIT SUISSE MORTGAGE TRUST	3.795	12/15/2049	4,000,000	4,119,153	103.52	4,140,626
CREDIT SUISSE MORTGAGE TRUST	5.873	12/16/2049	8,500,000	9,008,218	99.93	8,493,820
CREDIT SUISSE MORTGAGE TRUST	0.552	9/15/2037	40,733,000	1,829,243	3.75	1,525,936
CREDIT SUISSE MORTGAGE TRUST	4.373	9/15/2037	2,000,000	1,950,894	93.69	1,873,754
CREDIT SUISSE MORTGAGE TRUST	3.932	9/15/2038	2,000,000	1,979,441	99.21	1,984,124
CREDIT SUISSE MORTGAGE TRUST	3.639	11/15/2034	2,290,000	2,290,000	104.64	2,396,299
CREDIT SUISSE MORTGAGE TRUST	3.811	11/15/2034	30,000,000	29,398,082	97.31	29,194,191
CREDIT SUISSE MORTGAGE TRUST	5.615	1/15/2049	135,554	140,377	100.26	135,911
CREDIT SUISSE MORTGAGE TRUST	5.715	5/15/2023	6,450,000	5,686,663	105.82	6,825,605
CREDIT SUISSE MORTGAGE TRUST	5.809	5/15/2023	3,000,000	2,614,652	104.69	3,140,747
CREDIT SUISSE NEW YORK	1.750	1/29/2018	10,000,000	9,997,432	100.07	10,007,460
CRH AMERICA INC	5.750	1/15/2021	10,000,000	9,997,548	110.77	11,076,880
CRH AMERICA INC	3.875	5/18/2025	10,000,000	9,986,092	102.61	10,261,140
CSAIL COMMERCIAL MORTGAGE TRUS	3.800	4/15/2050	480,000	407,355	83.16	399,145
CSAIL COMMERCIAL MORTGAGE TRUS	3.505	4/15/2050	3,000,000	3,078,931	102.51	3,075,242
CSAIL COMMERCIAL MORTGAGE TRUS	4.044	4/15/2050	750,000	784,630	102.12	765,890
CSAIL COMMERCIAL MORTGAGE TRUS	4.537	11/15/2048	2,349,000	2,438,584	100.41	2,358,602
CSAIL COMMERCIAL MORTGAGE TRUS	4.753	1/15/2049	1,900,000	1,982,279	103.69	1,970,038
CSX CORP	3.350	11/1/2025	10,000,000	9,989,390	100.23	10,022,590
CUMMINS INC	3.650	10/1/2023	12,500,000	12,499,808	104.64	13,080,350
CVS HEALTH CORP	2.250	12/5/2018	2,000,000	1,999,215	100.65	2,013,004
CVS HEALTH CORP	4.000	12/5/2023	10,000,000	9,979,734	105.02	10,501,880
CVS HEALTH CORP	2.250	8/12/2019	14,000,000	13,996,176	100.67	14,094,402
CVS HEALTH CORP	3.500	7/20/2022	9,000,000	8,996,984	102.92	9,262,944
CVS HEALTH CORP	3.875	7/20/2025	12,000,000	11,896,555	103.03	12,364,164
CVS PASS THROUGH TRUST	6.036	12/10/2028	5,160,081	5,001,371	112.41	5,800,293
DAIMLER FINANCE NA LLC	2.375	8/1/2018	10,000,000	9,986,124	100.72	10,072,000
DAIMLER FINANCE NA LLC	2.250	3/2/2020	10,000,000	9,982,561	99.94	9,993,880
DAIMLER FINANCE NA LLC	3.500	8/3/2025	15,000,000	14,940,958	101.56	15,233,355
DANAHER CORP	2.400	9/15/2020	6,000,000	5,989,741	101.05	6,062,868

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DANAHER CORP	3.350	9/15/2025	7,000,000	6,991,328	103.07	7,215,061
DBRR TRUST	1.636	12/18/2049	149,777	149,732	99.92	149,655
DBUBS MORTGAGE TRUST	5.002	11/10/2046	1,300,000	1,453,135	107.65	1,399,493
DBUBS MORTGAGE TRUST	5.686	11/10/2046	1,620,000	1,772,019	108.06	1,750,599
DBUBS MORTGAGE TRUST	5.686	11/10/2046	2,001,667	2,111,604	105.27	2,107,105
DBUBS MORTGAGE TRUST	4.537	7/10/2044	5,000,000	5,464,682	107.02	5,350,966
DBUBS MORTGAGE TRUST	5.346	8/10/2044	3,741,500	3,914,405	103.32	3,865,648
DBUBS MORTGAGE TRUST	4.758	5/10/2044	4,400,000	4,551,226	109.03	4,797,323
DBUBS MORTGAGE TRUST	4.758	5/10/2044	5,000,000	4,797,075	109.33	5,466,700
DELMARVA PWR + LIGHT CO	3.500	11/15/2023	10,000,000	9,997,070	103.49	10,348,760
DEUTSCHE BANK AG	2.950	8/20/2020	15,000,000	14,982,204	100.25	15,036,990
DEUTSCHE BANK COMMERCIAL MORTG	3.276	5/10/2049	4,000,000	4,000,000	100.41	4,016,508
DEUTSCHE BANK COMMERCIAL MORTG	3.385	8/10/2036	10,000,000	9,563,287	95.51	9,551,101
DEUTSCHE BANK COMMERCIAL MORTG	2.890	9/10/2049	1,980,000	2,038,395	97.09	1,922,477
DEUTSCHE BANK COMMERCIAL MORTG	3.264	9/10/2049	1,000,000	1,029,449	96.77	967,662
DIAGEO CAPITAL PLC	1.125	4/29/2018	15,000,000	14,962,097	99.66	14,948,610
DOVER CORP	5.450	3/15/2018	10,000,000	9,996,707	103.57	10,356,600
DR PEPPER SNAPPLE GROUP	3.130	12/15/2023	10,000,000	9,998,149	100.38	10,037,800
DTE ELECTRIC CO	5.600	6/15/2018	10,000,000	9,997,809	104.60	10,460,450
DUKE ENERGY CAROLINAS	7.000	11/15/2018	7,000,000	6,995,696	108.44	7,590,772
DUKE ENERGY CAROLINAS	2.500	3/15/2023	10,000,000	9,993,403	99.01	9,900,660
DUKE ENERGY CAROLINAS	2.950	12/1/2026	12,000,000	11,971,889	98.37	11,804,988
DUKE ENERGY OHIO INC	5.450	4/1/2019	10,000,000	9,999,029	106.91	10,691,450
DUKE ENERGY OHIO INC	3.800	9/1/2023	10,000,000	10,024,012	105.39	10,538,930
DUKE ENERGY PROGRESS LLC	3.250	8/15/2025	10,000,000	9,973,818	101.30	10,129,570
E.I. DU PONT DE NEMOURS	6.000	7/15/2018	15,000,000	14,998,975	105.78	15,867,285
EASTMAN CHEMICAL CO	2.700	1/15/2020	10,000,000	9,988,323	101.37	10,136,780
EBAY INC	2.875	8/1/2021	15,000,000	14,978,773	101.06	15,158,385
ELI LILLY + CO	1.950	3/15/2019	11,000,000	10,993,421	100.70	11,076,769
EMERSON ELECTRIC CO	5.375	10/15/2017	10,000,000	9,989,443	102.09	10,208,590
EMERSON ELECTRIC CO	3.150	6/1/2025	10,000,000	9,973,540	102.00	10,199,650
ENTERGY ARKANSAS INC	3.500	4/1/2026	10,000,000	10,004,371	102.38	10,237,890
EQT CORP	8.125	6/1/2019	5,000,000	4,995,235	111.65	5,582,405
ERAC USA FINANCE LLC	4.500	8/16/2021	10,000,000	9,979,332	106.50	10,650,230
ERAC USA FINANCE LLC	2.800	11/1/2018	2,000,000	1,999,067	101.22	2,024,340

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ERAC USA FINANCE LLC	3.800	11/1/2025	10,000,000	9,970,677	100.29	10,028,630
ERAC USA FINANCE LLC	2.700	11/1/2023	12,000,000	11,979,113	95.84	11,501,292
EUROPEAN INVESTMENT BANK	1.625	12/18/2018	15,000,000	14,988,706	100.28	15,042,585
EUROPEAN INVESTMENT BANK	1.250	5/15/2018	15,000,000	14,995,342	99.97	14,995,305
EUROPEAN INVESTMENT BANK	2.000	3/15/2021	25,000,000	24,961,516	99.99	24,998,000
EUROPEAN INVESTMENT BANK	1.250	12/16/2019	25,000,000	24,980,122	98.78	24,694,250
EUROPEAN INVESTMENT BANK	2.250	3/15/2022	25,000,000	24,983,918	100.36	25,091,175
EXELON CORP	2.850	6/15/2020	5,500,000	5,499,315	101.31	5,572,105
EXPORT DEVELOPMNT CANADA	1.500	10/3/2018	25,000,000	24,961,389	100.21	25,053,725
EXPORT DEVELOPMNT CANADA	1.375	10/21/2021	25,000,000	24,893,531	96.87	24,216,775
EXPRESS SCRIPTS HOLDING	3.300	2/25/2021	10,000,000	9,994,367	101.73	10,172,920
EXXON MOBIL CORPORATION	1.819	3/15/2019	10,000,000	10,000,000	100.38	10,038,030
EXXON MOBIL CORPORATION	1.912	3/6/2020	12,000,000	12,000,000	100.15	12,018,216
EXXON MOBIL CORPORATION	2.397	3/6/2022	10,500,000	10,500,000	100.02	10,501,911
EXXON MOBIL CORPORATION	2.726	3/1/2023	10,000,000	10,006,180	100.31	10,031,230
EXXON MOBIL CORPORATION	3.043	3/1/2026	10,000,000	10,008,880	99.99	9,998,870
FANNIE MAE	1.875	12/28/2020	22,000,000	21,998,273	100.47	22,102,630
FANNIE MAE	1.000	2/26/2019	12,500,000	12,481,199	99.35	12,418,300
FANNIE MAE	1.125	4/27/2017	5,000,000	5,000,854	100.02	5,001,215
FANNIE MAE	0.875	8/2/2019	15,000,000	14,980,288	98.70	14,805,300
FANNIE MAE	1.875	9/24/2026	30,000,000	29,405,222	92.96	27,887,070
FANNIE MAE	1.375	10/7/2021	20,000,000	19,969,547	97.56	19,511,260
FANNIE MAE	1.875	9/18/2018	2,000,000	1,998,971	100.97	2,019,470
FANNIE MAE	0.750	4/20/2017	25,000,000	24,998,522	100.00	24,999,450
FANNIE MAE	1.000	9/27/2017	25,000,000	24,985,747	100.03	25,006,875
FANNIE MAE	1.750	11/26/2019	25,000,000	24,940,192	100.65	25,161,800
FANNIE MAE	5.375	6/12/2017	15,000,000	14,992,785	100.86	15,129,090
FED HM LN PC POOL A26657	6.000	9/1/2034	878,444	874,802	115.36	1,013,383
FED HM LN PC POOL A36744	5.500	8/1/2030	847,526	845,569	111.80	947,531
FED HM LN PC POOL A36810	5.500	8/1/2030	44,780	44,676	110.79	49,613
FED HM LN PC POOL A39348	5.500	11/1/2035	1,078,205	1,069,948	111.08	1,197,653
FED HM LN PC POOL A39581	5.500	11/1/2035	978,073	966,715	111.26	1,088,168
FED HM LN PC POOL A39598	5.500	11/1/2035	305,879	303,537	111.45	340,905
FED HM LN PC POOL A40001	5.500	11/1/2035	1,896,139	1,876,890	111.22	2,108,900
FED HM LN PC POOL A40537	5.500	12/1/2035	869,121	858,986	112.41	976,945

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM  
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<b>DESCRIPTION</b>	<b>COUPON</b>	<b>MATURITY DATE</b>	<b>POSITION SIZE</b>	<b>BOOK VALUE</b>	<b>MARKET PRICE</b>	<b>MARKET VALUE</b>
FED HM LN PC POOL A41046	5.500	12/1/2035	376,658	372,078	111.49	419,936
FED HM LN PC POOL A42553	6.000	2/1/2036	635,511	633,955	113.43	720,832
FED HM LN PC POOL A42717	5.500	2/1/2036	1,435,864	1,419,632	111.64	1,603,055
FED HM LN PC POOL A44071	5.500	4/1/2036	778,381	769,392	111.80	870,193
FED HM LN PC POOL A44503	6.000	4/1/2036	1,056,171	1,056,585	113.93	1,203,340
FED HM LN PC POOL A47208	5.000	10/1/2035	1,375,204	1,366,002	109.05	1,499,656
FED HM LN PC POOL A48405	5.500	3/1/2036	576,933	572,213	110.98	640,295
FED HM LN PC POOL A48581	6.000	4/1/2036	672,184	668,275	113.37	762,033
FED HM LN PC POOL A50115	6.000	4/1/2036	1,221,615	1,207,928	113.99	1,392,509
FED HM LN PC POOL A54173	6.000	11/1/2036	297,974	297,885	112.89	336,379
FED HM LN PC POOL A54678	6.000	6/1/2036	873,554	863,580	113.00	987,150
FED HM LN PC POOL A54855	5.000	4/1/2035	3,408,285	3,336,616	109.83	3,743,299
FED HM LN PC POOL A56336	5.500	1/1/2037	1,753,706	1,741,413	112.48	1,972,551
FED HM LN PC POOL A59246	5.500	4/1/2037	1,005,277	996,216	110.96	1,115,435
FED HM LN PC POOL A61176	5.500	6/1/2036	1,375,594	1,367,611	112.49	1,547,364
FED HM LN PC POOL A61622	5.000	2/1/2034	5,452,707	5,320,258	109.66	5,979,593
FED HM LN PC POOL A66969	6.000	10/1/2037	316,981	318,024	112.89	357,834
FED HM LN PC POOL A87429	4.500	7/1/2039	10,491,484	11,016,950	107.57	11,285,819
FED HM LN PC POOL A90659	4.500	1/1/2040	13,920,098	14,854,746	107.85	15,013,506
FED HM LN PC POOL A95822	4.000	12/1/2040	12,638,199	13,008,323	105.76	13,365,632
FED HM LN PC POOL B19271	5.500	5/1/2020	499,034	497,923	103.92	518,597
FED HM LN PC POOL C00122	8.500	5/1/2022	1,871	1,877	109.21	2,043
FED HM LN PC POOL C00210	8.000	1/1/2023	10,122	10,113	112.63	11,400
FED HM LN PC POOL C00875	7.500	10/1/2029	92,356	91,575	114.12	105,399
FED HM LN PC POOL C00971	7.500	4/1/2030	27,533	27,329	113.96	31,378
FED HM LN PC POOL C01079	7.500	10/1/2030	49,355	49,264	120.55	59,500
FED HM LN PC POOL C01095	7.000	11/1/2030	101,267	100,969	117.04	118,525
FED HM LN PC POOL C01527	5.500	4/1/2033	804,473	799,803	112.46	904,725
FED HM LN PC POOL C01785	5.000	2/1/2034	3,758,898	3,616,800	109.78	4,126,583
FED HM LN PC POOL C02549	6.000	6/1/2036	1,431,370	1,420,448	113.57	1,625,550
FED HM LN PC POOL C03811	3.500	4/1/2042	17,675,860	18,004,994	103.11	18,224,701
FED HM LN PC POOL C39498	7.500	6/1/2030	12,850	12,759	101.27	13,013
FED HM LN PC POOL C60539	6.500	11/1/2031	60,401	60,036	111.24	67,192
FED HM LN PC POOL C78238	5.500	4/1/2033	262,470	262,093	111.65	293,047
FED HM LN PC POOL C90588	5.500	11/1/2022	262,272	261,146	110.77	290,521

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<b>DESCRIPTION</b>	<b>COUPON</b>	<b>MATURITY DATE</b>	<b>POSITION SIZE</b>	<b>BOOK VALUE</b>	<b>MARKET PRICE</b>	<b>MARKET VALUE</b>
FED HM LN PC POOL C90893	5.500	4/1/2025	891,723	888,757	110.85	988,447
FED HM LN PC POOL C91007	5.500	12/1/2026	735,498	734,220	110.81	815,006
FED HM LN PC POOL E02746	3.500	11/1/2025	17,233,696	17,897,208	104.25	17,965,609
FED HM LN PC POOL E02920	3.500	6/1/2026	6,280,123	6,536,311	104.31	6,550,798
FED HM LN PC POOL E04114	2.500	11/1/2027	25,983,086	26,812,880	101.26	26,309,619
FED HM LN PC POOL E04359	2.500	4/1/2028	16,424,876	16,803,690	101.20	16,621,592
FED HM LN PC POOL E96701	5.000	5/1/2018	337,680	336,360	102.91	347,494
FED HM LN PC POOL G00045	9.000	1/1/2022	644	649	101.42	653
FED HM LN PC POOL G00124	9.500	12/1/2022	2,163	2,193	103.22	2,232
FED HM LN PC POOL G00128	9.500	12/1/2022	475	482	101.38	482
FED HM LN PC POOL G00134	8.000	4/1/2023	3,709	3,733	101.07	3,749
FED HM LN PC POOL G00139	8.500	5/1/2023	16,368	16,499	105.08	17,200
FED HM LN PC POOL G01771	5.500	2/1/2035	1,835,838	1,808,944	112.55	2,066,322
FED HM LN PC POOL G01774	6.000	10/1/2034	5,185,246	5,168,889	115.52	5,989,969
FED HM LN PC POOL G01839	5.000	6/1/2035	3,769,470	3,747,626	109.89	4,142,143
FED HM LN PC POOL G01883	5.000	8/1/2035	1,482,765	1,477,433	109.14	1,618,300
FED HM LN PC POOL G01918	5.500	10/1/2035	555,185	555,185	111.54	619,275
FED HM LN PC POOL G01956	6.000	11/1/2035	2,558,322	2,550,875	114.36	2,925,737
FED HM LN PC POOL G01974	5.000	12/1/2035	2,159,783	2,057,856	109.14	2,357,209
FED HM LN PC POOL G02206	6.000	3/1/2036	486,218	481,883	112.89	548,892
FED HM LN PC POOL G02354	5.500	4/1/2034	4,261,695	4,222,631	112.75	4,804,883
FED HM LN PC POOL G02391	6.000	11/1/2036	715,946	715,424	113.30	811,163
FED HM LN PC POOL G02540	5.000	11/1/2034	1,749,413	1,711,579	109.97	1,923,886
FED HM LN PC POOL G02726	5.500	3/1/2037	715,646	710,601	110.80	792,912
FED HM LN PC POOL G02914	5.500	4/1/2037	900,072	891,031	112.30	1,010,766
FED HM LN PC POOL G02995	6.000	3/1/2037	696,628	694,019	113.74	792,361
FED HM LN PC POOL G03185	6.000	1/1/2036	2,208,749	2,206,919	113.82	2,514,093
FED HM LN PC POOL G03697	6.000	1/1/2038	1,307,420	1,310,534	113.38	1,482,307
FED HM LN PC POOL G03758	5.500	1/1/2038	2,196,006	2,177,045	111.18	2,441,584
FED HM LN PC POOL G04219	5.500	4/1/2038	1,081,012	1,080,114	110.91	1,198,950
FED HM LN PC POOL G04239	5.500	8/1/2037	3,228,947	3,222,312	113.24	3,656,566
FED HM LN PC POOL G04297	6.000	12/1/2037	1,350,683	1,350,976	113.50	1,533,005
FED HM LN PC POOL G04452	6.000	7/1/2038	2,374,106	2,372,217	115.04	2,731,261
FED HM LN PC POOL G06828	4.000	9/1/2041	12,705,316	13,299,975	106.35	13,511,737
FED HM LN PC POOL G08067	5.000	7/1/2035	1,904,504	1,865,749	109.21	2,079,913

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FED HM LN PC POOL G08086	5.500	10/1/2035	1,445,572	1,442,827	111.85	1,616,914
FED HM LN PC POOL G08105	5.500	1/1/2036	887,800	881,056	111.20	987,218
FED HM LN PC POOL G08123	6.000	4/1/2036	1,243,533	1,242,097	113.75	1,414,472
FED HM LN PC POOL G08174	6.000	1/1/2037	1,393,444	1,392,566	113.68	1,584,121
FED HM LN PC POOL G08364	4.500	9/1/2039	13,382,479	13,919,022	107.50	14,386,306
FED HM LN PC POOL G11681	5.000	4/1/2020	1,274,204	1,272,681	103.31	1,316,391
FED HM LN PC POOL G11742	5.000	7/1/2020	947,810	938,631	103.62	982,157
FED HM LN PC POOL G11820	5.500	12/1/2020	1,314,709	1,312,681	104.64	1,375,668
FED HM LN PC POOL G11851	5.500	1/1/2021	1,133,579	1,131,514	104.98	1,190,045
FED HM LN PC POOL G11941	5.500	4/1/2021	864,295	860,737	105.22	909,416
FED HM LN PC POOL G11953	5.500	6/1/2020	475,831	474,512	103.36	491,814
FED HM LN PC POOL G11967	5.500	1/1/2021	998,101	993,272	104.87	1,046,758
FED HM LN PC POOL G11994	5.500	5/1/2021	680,184	677,940	105.04	714,475
FED HM LN PC POOL G12189	5.500	3/1/2021	1,212,681	1,205,488	104.67	1,269,316
FED HM LN PC POOL G12220	5.500	3/1/2021	738,381	733,132	104.51	771,693
FED HM LN PC POOL G12335	5.000	5/1/2021	937,607	929,939	104.67	981,371
FED HM LN PC POOL G12336	5.000	5/1/2021	989,815	983,287	103.53	1,024,789
FED HM LN PC POOL G12358	5.000	5/1/2021	900,872	894,917	104.21	938,803
FED HM LN PC POOL G12501	5.000	9/1/2021	1,146,172	1,137,964	103.52	1,186,551
FED HM LN PC POOL G14543	3.500	4/1/2027	7,814,027	8,157,183	104.50	8,165,509
FED HM LN PC POOL G14669	2.500	1/1/2028	13,026,305	13,409,422	101.20	13,182,328
FED HM LN PC POOL G18069	5.000	8/1/2020	495,279	492,485	104.30	516,573
FED HM LN PC POOL G18082	5.000	11/1/2020	336,439	334,780	104.94	353,054
FED HM LN PC POOL G18245	4.500	3/1/2023	772,077	768,285	106.55	822,675
FED HM LN PC POOL G60099	3.500	4/1/2045	21,323,457	21,996,837	103.32	22,031,922
FED HM LN PC POOL G60505	4.000	4/1/2046	38,749,320	40,927,569	105.97	41,061,986
FED HM LN PC POOL J00974	5.000	1/1/2021	675,042	670,712	104.88	708,009
FED HM LN PC POOL J02648	5.000	10/1/2020	169,265	168,251	104.03	176,090
FED HM LN PC POOL J02726	5.500	9/1/2020	1,689,355	1,682,349	104.95	1,772,984
FED HM LN PC POOL J06831	4.500	1/1/2023	228,142	227,499	103.75	236,701
FED HM LN PC POOL J14965	3.500	4/1/2026	13,446,352	14,006,964	104.31	14,025,960
FED HM LN PC POOL J22423	2.500	2/1/2028	14,518,117	14,915,343	101.26	14,700,996
FED HM LN PC POOL J23115	2.500	4/1/2028	15,305,705	15,773,026	101.20	15,488,884
FED HM LN PC POOL J23340	2.500	4/1/2028	22,718,463	23,423,896	101.20	22,990,783
FED HM LN PC POOL Q05266	4.000	12/1/2041	17,497,922	18,027,262	105.54	18,467,383

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FED HM LN PC POOL Q12171	4.000	10/1/2042	13,185,846	13,806,550	105.99	13,975,282
FED HM LN PC POOL Q15805	3.500	2/1/2043	20,296,986	20,064,558	102.73	20,850,157
FED HM LN PC POOL Q19334	3.500	6/1/2043	22,156,892	22,516,835	103.32	22,891,537
FED HM LN PC POOL Q20860	3.500	8/1/2043	21,383,779	21,399,006	102.72	21,964,654
FED HM LN PC POOL V80284	3.500	8/1/2043	24,593,008	25,331,358	103.10	25,355,924
FED HM LN PC POOL V82647	3.000	10/1/2046	24,711,782	24,837,581	99.15	24,501,118
FED HM LN PC POOL V82942	3.000	2/1/2047	38,014,973	37,540,123	99.15	37,690,651
FEDERAL FARM CREDIT BANK	3.500	12/20/2023	25,000,000	24,990,212	107.53	26,882,725
FEDERAL HOME LOAN BANK	0.875	5/24/2017	25,000,000	24,997,829	100.01	25,003,000
FEDERAL HOME LOAN BANK	1.375	2/18/2021	25,000,000	24,921,383	98.47	24,617,325
FEDERAL HOME LOAN BANK	0.875	8/5/2019	15,000,000	14,977,413	98.71	14,806,410
FEDERAL HOME LOAN BANK	2.000	9/14/2018	10,000,000	10,060,732	101.11	10,110,700
FEDERAL HOME LOAN BANK	1.500	3/8/2019	15,000,000	15,074,157	100.26	15,039,615
FEDERAL HOME LOAN BANK	1.875	3/13/2020	30,000,000	30,207,108	100.76	30,229,290
FEDEX CORP	4.000	1/15/2024	10,250,000	10,236,415	105.84	10,848,805
FIFTH THIRD BANK	2.875	10/1/2021	10,000,000	9,965,328	101.21	10,120,780
FISERV INC	2.700	6/1/2020	10,000,000	9,989,385	101.13	10,113,150
FLORIDA POWER + LIGHT CO	2.750	6/1/2023	10,000,000	9,973,060	100.68	10,067,580
FLORIDA POWER + LIGHT CO	3.250	6/1/2024	10,000,000	9,990,427	102.74	10,273,770
FLORIDA POWER + LIGHT CO	3.125	12/1/2025	10,000,000	9,990,358	101.30	10,130,090
FNMA POOL 190312	6.500	4/1/2031	92,343	91,239	115.73	106,865
FNMA POOL 251236	7.500	10/1/2027	60,688	60,160	115.47	70,078
FNMA POOL 252656	7.000	6/1/2029	152,250	150,364	110.30	167,933
FNMA POOL 252754	7.000	7/1/2029	223,590	220,288	112.18	250,833
FNMA POOL 252945	8.000	10/1/2029	56,193	55,933	105.24	59,137
FNMA POOL 252981	7.500	1/1/2030	110,655	109,290	118.56	131,193
FNMA POOL 253134	8.000	1/1/2030	40,720	40,496	109.49	44,582
FNMA POOL 253346	7.500	6/1/2030	24,335	24,032	114.48	27,858
FNMA POOL 253397	7.500	8/1/2030	23,243	23,067	114.96	26,721
FNMA POOL 253545	7.000	12/1/2030	98,210	97,279	116.72	114,627
FNMA POOL 254147	6.500	1/1/2032	259,418	258,676	113.65	294,841
FNMA POOL 254868	5.000	9/1/2033	2,494,913	2,482,049	109.65	2,735,568
FNMA POOL 255028	5.500	1/1/2034	1,977,147	1,962,326	112.06	2,215,628
FNMA POOL 255225	5.500	6/1/2034	1,663,251	1,647,261	112.02	1,863,234
FNMA POOL 255230	5.000	6/1/2034	2,167,949	2,142,293	109.25	2,368,585

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FNMA POOL 255745	5.500	5/1/2025	1,152,572	1,146,233	110.93	1,278,574
FNMA POOL 255934	6.000	11/1/2035	1,818,383	1,814,988	113.30	2,060,230
FNMA POOL 256041	5.500	12/1/2025	1,280,028	1,275,779	110.99	1,420,649
FNMA POOL 256064	5.500	1/1/2026	568,050	566,695	110.99	630,459
FNMA POOL 256103	5.500	2/1/2026	1,525,365	1,520,904	111.65	1,703,040
FNMA POOL 256153	5.500	3/1/2026	844,346	839,351	110.98	937,016
FNMA POOL 256198	5.500	4/1/2026	2,518,523	2,504,824	110.93	2,793,856
FNMA POOL 256800	6.000	7/1/2037	1,486,753	1,493,243	112.91	1,678,632
FNMA POOL 357672	4.500	12/1/2019	939,554	936,406	103.08	968,477
FNMA POOL 357832	6.000	6/1/2035	670,932	665,118	113.03	758,359
FNMA POOL 357959	5.500	9/1/2035	4,183,293	4,140,640	111.90	4,681,184
FNMA POOL 357960	5.500	9/1/2035	1,309,449	1,301,486	111.71	1,462,760
FNMA POOL 440734	6.000	12/1/2018	18,650	18,567	112.91	21,057
FNMA POOL 519266	7.000	1/1/2030	36,412	35,506	101.18	36,842
FNMA POOL 529011	7.500	1/1/2030	24,284	23,931	102.41	24,869
FNMA POOL 532377	7.500	4/1/2030	38,116	37,758	103.14	39,313
FNMA POOL 535083	7.500	12/1/2029	40,710	40,379	111.40	45,352
FNMA POOL 535143	7.500	2/1/2030	55,484	54,642	114.80	63,698
FNMA POOL 535161	7.500	2/1/2030	100,760	100,380	114.06	114,923
FNMA POOL 555880	5.500	11/1/2033	600,451	596,222	111.98	672,371
FNMA POOL 558126	7.500	10/1/2030	6,591	6,587	101.28	6,675
FNMA POOL 604565	6.500	12/1/2031	89,246	89,041	111.19	99,229
FNMA POOL 607397	6.500	10/1/2031	234,862	234,232	111.65	262,229
FNMA POOL 621283	6.000	12/1/2031	439,187	433,484	114.26	501,836
FNMA POOL 624876	6.500	3/1/2032	351,269	350,037	112.03	393,512
FNMA POOL 628668	6.500	3/1/2032	273,916	273,422	111.19	304,554
FNMA POOL 628882	6.500	4/1/2032	102,483	102,168	111.38	114,143
FNMA POOL 690163	5.000	3/1/2018	79,166	78,831	102.77	81,360
FNMA POOL 709688	5.500	6/1/2033	618,676	606,366	112.81	697,945
FNMA POOL 711167	5.000	8/1/2033	4,000,019	3,911,547	109.60	4,384,084
FNMA POOL 722797	5.000	6/1/2018	101,348	100,899	102.77	104,156
FNMA POOL 725027	5.000	11/1/2033	4,224,340	4,121,233	109.66	4,632,607
FNMA POOL 725206	5.500	2/1/2034	1,005,311	991,373	111.95	1,125,415
FNMA POOL 725424	5.500	4/1/2034	1,033,463	1,027,088	111.98	1,157,303
FNMA POOL 725598	5.500	7/1/2034	2,355,514	2,339,609	111.96	2,637,285



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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FNMA POOL 725704	6.000	8/1/2034	2,058,645	2,052,934	114.26	2,352,220
FNMA POOL 727205	5.500	8/1/2033	2,464,680	2,442,611	111.99	2,760,123
FNMA POOL 728790	5.500	8/1/2033	1,219,947	1,215,920	112.93	1,377,700
FNMA POOL 731726	5.000	8/1/2033	1,627,575	1,588,972	109.54	1,782,786
FNMA POOL 734831	5.000	8/1/2033	1,758,343	1,719,838	109.64	1,927,765
FNMA POOL 735224	5.500	2/1/2035	3,761,033	3,709,377	111.95	4,210,600
FNMA POOL 735502	6.000	4/1/2035	4,393,301	4,365,446	113.66	4,993,542
FNMA POOL 735871	5.500	7/1/2035	496,723	495,668	112.03	556,457
FNMA POOL 735897	5.500	10/1/2035	5,273,587	5,243,458	111.42	5,875,629
FNMA POOL 735989	5.500	2/1/2035	896,816	886,134	111.98	1,004,292
FNMA POOL 739729	6.000	11/1/2033	712,471	708,293	113.38	807,785
FNMA POOL 743272	6.000	10/1/2033	781,716	776,041	113.28	885,515
FNMA POOL 745079	5.000	12/1/2020	1,239,769	1,230,453	104.34	1,293,550
FNMA POOL 745096	5.500	11/1/2034	2,376,178	2,364,056	111.94	2,659,872
FNMA POOL 745257	6.000	1/1/2036	2,107,703	2,100,872	113.57	2,393,821
FNMA POOL 745931	5.000	1/1/2034	3,687,500	3,570,368	109.96	4,054,783
FNMA POOL 745944	5.000	12/1/2033	2,414,018	2,350,042	109.65	2,646,883
FNMA POOL 747691	5.500	11/1/2033	1,948,870	1,946,443	111.98	2,182,270
FNMA POOL 753091	5.500	12/1/2033	2,188,532	2,166,721	112.79	2,468,454
FNMA POOL 758322	5.500	12/1/2033	2,006,484	1,977,355	112.09	2,249,060
FNMA POOL 759230	5.500	1/1/2034	995,367	985,302	111.93	1,114,152
FNMA POOL 762204	5.500	12/1/2033	1,350,156	1,341,987	111.70	1,508,168
FNMA POOL 763703	5.500	4/1/2034	2,988,121	2,980,693	112.29	3,355,235
FNMA POOL 796244	5.500	11/1/2034	1,001,008	995,038	111.89	1,120,070
FNMA POOL 802084	5.500	11/1/2034	4,053,120	4,043,824	112.18	4,546,831
FNMA POOL 808094	5.500	2/1/2035	465,582	464,176	111.87	520,868
FNMA POOL 811751	5.000	3/1/2035	12,598,360	12,353,252	111.21	14,010,441
FNMA POOL 814915	5.500	3/1/2035	2,025,510	2,024,011	111.90	2,266,586
FNMA POOL 815975	5.500	3/1/2035	5,335,040	5,305,314	112.12	5,981,386
FNMA POOL 831546	6.000	5/1/2036	1,949,435	1,943,342	115.79	2,257,286
FNMA POOL 836866	5.500	10/1/2035	422,008	420,739	111.52	470,607
FNMA POOL 842060	5.500	7/1/2025	972,237	970,155	110.93	1,078,525
FNMA POOL 842164	5.500	10/1/2035	1,023,284	1,011,353	111.21	1,137,993
FNMA POOL 844786	5.500	12/1/2035	1,410,030	1,393,260	111.72	1,575,219
FNMA POOL 848060	5.500	9/1/2035	346,127	342,096	111.47	385,818

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FNMA POOL 848216	5.500	11/1/2035	3,769,770	3,766,280	111.87	4,217,355
FNMA POOL 849897	5.500	9/1/2035	2,560,044	2,528,054	111.93	2,865,508
FNMA POOL 852841	6.000	11/1/2035	1,087,042	1,084,597	113.55	1,234,385
FNMA POOL 867435	6.000	5/1/2036	676,550	671,354	112.91	763,865
FNMA POOL 867481	6.000	7/1/2036	1,722,378	1,720,539	115.42	1,987,889
FNMA POOL 870608	6.000	6/1/2036	1,031,536	1,015,815	114.93	1,185,545
FNMA POOL 870699	6.000	8/1/2036	384,554	384,041	112.91	434,184
FNMA POOL 878095	6.000	4/1/2036	731,366	729,401	112.96	826,124
FNMA POOL 878200	6.000	9/1/2036	1,970,832	1,968,078	115.75	2,281,282
FNMA POOL 880009	6.000	4/1/2036	854,063	852,155	113.01	965,206
FNMA POOL 891781	6.000	6/1/2036	1,213,542	1,207,183	113.02	1,371,500
FNMA POOL 893368	5.000	12/1/2033	1,821,118	1,768,992	109.53	1,994,693
FNMA POOL 893372	5.500	4/1/2035	4,924,239	4,874,533	111.96	5,513,289
FNMA POOL 898808	6.000	11/1/2036	1,161,879	1,159,970	113.81	1,322,282
FNMA POOL 908735	5.500	1/1/2037	875,457	865,862	111.00	971,774
FNMA POOL 908906	5.500	3/1/2037	2,959,598	2,934,764	111.81	3,308,999
FNMA POOL 911606	6.000	5/1/2037	1,116,494	1,115,010	112.97	1,261,288
FNMA POOL 916939	6.000	5/1/2037	1,946,630	1,925,751	113.75	2,214,217
FNMA POOL 928554	5.500	8/1/2037	2,394,266	2,373,675	112.07	2,683,219
FNMA POOL 938506	6.000	5/1/2037	970,821	971,459	112.91	1,096,114
FNMA POOL 960660	5.500	9/1/2037	2,923,678	2,904,397	111.88	3,271,124
FNMA POOL 968603	5.500	1/1/2038	810,153	808,448	111.52	903,512
FNMA POOL 969809	4.500	2/1/2023	328,761	327,803	103.31	339,646
FNMA POOL 985125	6.000	7/1/2038	2,476,268	2,479,791	113.65	2,814,339
FNMA POOL 985527	6.000	6/1/2038	1,237,682	1,232,754	113.73	1,407,577
FNMA POOL 986783	5.500	7/1/2038	1,245,278	1,218,054	111.12	1,383,712
FNMA POOL AA4091	4.500	7/1/2039	13,439,523	14,296,811	108.27	14,550,774
FNMA POOL AB1801	4.000	11/1/2040	26,564,146	27,590,882	105.42	28,003,346
FNMA POOL AB2080	4.000	1/1/2041	16,532,155	17,211,363	105.41	17,427,064
FNMA POOL AB2300	3.500	2/1/2026	10,566,160	10,989,962	104.18	11,008,188
FNMA POOL AB3854	4.000	11/1/2041	17,664,800	18,326,475	105.71	18,673,222
FNMA POOL AB4085	3.000	12/1/2026	9,119,974	9,470,273	102.89	9,383,776
FNMA POOL AB4236	4.000	1/1/2042	17,532,043	18,103,841	105.70	18,530,599
FNMA POOL AB4605	4.000	3/1/2042	12,040,406	12,350,648	105.72	12,729,522
FNMA POOL AB4696	4.000	3/1/2042	18,350,075	18,996,471	105.65	19,387,236

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<b>DESCRIPTION</b>	<b>COUPON</b>	<b>MATURITY DATE</b>	<b>POSITION SIZE</b>	<b>BOOK VALUE</b>	<b>MARKET PRICE</b>	<b>MARKET VALUE</b>
FNMA POOL AB6292	3.000	9/1/2027	11,376,259	11,815,401	102.89	11,705,600
FNMA POOL AB6647	2.500	10/1/2027	10,302,462	10,603,692	101.16	10,421,981
FNMA POOL AB6780	2.500	11/1/2027	12,050,305	12,391,200	101.16	12,190,472
FNMA POOL AB7143	2.500	12/1/2027	13,856,446	14,278,029	101.17	14,018,603
FNMA POOL AB7904	2.500	2/1/2028	14,804,694	15,232,431	101.17	14,977,957
FNMA POOL AB8451	2.500	2/1/2028	16,719,236	17,157,299	101.19	16,917,413
FNMA POOL AB8548	2.500	3/1/2028	17,571,328	18,018,395	101.17	17,776,629
FNMA POOL AB8550	2.500	3/1/2028	17,255,979	17,742,481	101.17	17,457,811
FNMA POOL AB8798	2.500	3/1/2028	12,863,675	13,193,920	101.19	13,016,152
FNMA POOL AB8993	2.500	4/1/2028	14,579,592	15,047,967	101.16	14,748,904
FNMA POOL AB9673	3.500	6/1/2043	17,932,206	18,018,560	103.26	18,516,011
FNMA POOL AI8492	4.500	8/1/2041	17,741,072	18,824,721	108.08	19,173,845
FNMA POOL AJ8539	3.000	1/1/2027	8,401,929	8,698,411	102.90	8,645,337
FNMA POOL AK6784	3.000	3/1/2027	9,842,967	10,225,282	102.90	10,128,064
FNMA POOL AK7800	3.000	3/1/2027	15,525,310	16,129,981	102.90	15,975,441
FNMA POOL AL0146	4.000	3/1/2041	19,069,609	19,949,781	106.30	20,271,871
FNMA POOL AL1368	4.000	1/1/2042	8,791,721	9,029,735	105.82	9,303,604
FNMA POOL AL1406	4.000	2/1/2042	24,984,328	25,558,250	105.26	26,298,978
FNMA POOL AL1998	4.000	3/1/2042	17,505,438	17,910,391	105.70	18,504,098
FNMA POOL AL2720	3.000	11/1/2027	11,085,992	11,529,344	102.89	11,406,606
FNMA POOL AL3305	2.500	3/1/2028	15,393,784	15,877,371	101.17	15,573,901
FNMA POOL AL3314	3.500	12/1/2042	19,576,123	20,214,210	103.04	20,170,812
FNMA POOL AL3481	2.500	4/1/2028	15,136,926	15,499,419	101.19	15,316,352
FNMA POOL AL3484	4.500	10/1/2042	12,495,552	13,087,968	107.87	13,479,353
FNMA POOL AL3687	4.000	5/1/2043	34,368,159	35,162,149	105.93	36,407,884
FNMA POOL AL3821	4.500	3/1/2042	15,672,408	16,702,107	108.15	16,950,068
FNMA POOL AL4224	4.000	9/1/2043	20,183,607	21,119,355	106.16	21,427,411
FNMA POOL AO4669	2.500	2/1/2028	7,207,735	7,394,824	101.16	7,291,538
FNMA POOL AP3080	3.500	9/1/2042	19,082,352	19,322,670	102.78	19,612,488
FNMA POOL AP5066	2.500	9/1/2027	7,658,018	7,906,922	101.20	7,750,141
FNMA POOL AP7539	3.000	9/1/2027	25,101,029	26,077,483	102.89	25,827,598
FNMA POOL AQ0437	2.500	10/1/2027	13,991,295	14,435,358	101.20	14,159,825
FNMA POOL AR4635	2.500	2/1/2028	9,049,923	9,284,828	101.16	9,155,130
FNMA POOL AR6882	2.500	2/1/2028	14,053,565	14,516,064	101.18	14,219,006
FNMA POOL AR8581	3.500	6/1/2043	22,028,980	22,708,471	102.86	22,659,495

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FNMA POOL AS0021	3.000	7/1/2043	47,734,168	49,554,255	99.66	47,573,931
FNMA POOL AS0075	3.500	8/1/2043	21,530,978	21,562,276	103.04	22,185,293
FNMA POOL AS0357	4.000	9/1/2043	17,055,403	18,042,525	105.70	18,027,316
FNMA POOL AS2274	4.500	4/1/2044	17,709,811	18,795,535	107.54	19,044,586
FNMA POOL AS2948	4.000	7/1/2044	25,017,620	26,509,142	105.42	26,374,632
FNMA POOL AS3104	4.000	8/1/2044	18,367,370	19,495,177	105.43	19,364,246
FNMA POOL AS4570	3.500	3/1/2045	24,021,293	25,500,907	102.66	24,659,839
FNMA POOL AS5014	4.000	5/1/2045	27,222,890	28,839,434	105.71	28,777,238
FNMA POOL AS5130	3.500	6/1/2045	21,474,631	22,148,072	102.66	22,045,255
FNMA POOL AS5168	3.000	6/1/2045	22,230,995	22,093,487	99.39	22,094,881
FNMA POOL AS5173	3.500	6/1/2045	21,781,110	22,390,074	103.00	22,434,343
FNMA POOL AS5175	3.500	6/1/2045	42,706,217	43,837,883	102.66	43,840,243
FNMA POOL AS5951	4.000	10/1/2045	24,587,422	26,072,908	105.85	26,024,951
FNMA POOL AS6008	4.000	10/1/2045	24,931,831	26,386,617	106.28	26,497,584
FNMA POOL AS6590	3.500	2/1/2046	32,794,168	33,911,249	103.21	33,847,593
FNMA POOL AS6663	4.000	2/1/2046	45,965,248	48,564,657	105.74	48,602,509
FNMA POOL AS6935	3.500	4/1/2046	28,970,358	30,756,077	102.75	29,767,522
FNMA POOL AS7587	3.500	7/1/2046	47,601,166	50,141,606	102.75	48,910,986
FNMA POOL AS7591	3.500	7/1/2046	48,875,988	50,258,556	102.67	50,180,007
FNMA POOL AS7689	3.500	8/1/2046	24,675,951	26,349,294	102.75	25,354,954
FNMA POOL AS8118	3.000	10/1/2046	49,425,601	51,148,453	99.19	49,027,108
FNMA POOL AS8299	3.000	11/1/2046	29,641,567	29,296,916	99.40	29,462,341
FNMA POOL AS8361	3.500	11/1/2046	49,954,582	51,041,784	103.05	51,476,372
FNMA POOL AS8491	3.000	1/1/2047	29,644,122	29,611,600	99.68	29,549,932
FNMA POOL AS8493	3.500	12/1/2046	54,339,894	56,178,649	102.90	55,914,335
FNMA POOL AS8522	3.000	12/1/2046	24,813,938	24,636,307	99.19	24,613,877
FNMA POOL AS8803	3.500	2/1/2047	25,027,710	25,422,067	102.71	25,704,978
FNMA POOL AT0358	3.500	5/1/2043	20,531,165	21,244,190	102.78	21,101,794
FNMA POOL BD6047	3.000	9/1/2046	26,875,520	27,697,392	99.19	26,658,837
FNMA POOL BE1498	3.000	12/1/2046	33,817,029	33,722,146	99.19	33,544,383
FORD CREDIT AUTO OWNER TRUST/F	2.310	4/15/2026	10,000,000	9,997,085	100.85	10,084,600
FORD CREDIT AUTO OWNER TRUST/F	2.310	8/15/2027	5,950,000	5,948,532	99.99	5,949,395
FORD CREDIT AUTO OWNER TRUST/F	2.620	8/15/2028	10,000,000	9,997,902	100.63	10,063,342
FORD MOTOR COMPANY	4.346	12/8/2026	10,000,000	10,007,400	101.97	10,197,230
FORD MOTOR CREDIT CO LLC	2.875	10/1/2018	10,000,000	9,998,850	101.18	10,118,340

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FORD MOTOR CREDIT CO LLC	3.157	8/4/2020	12,000,000	12,000,000	101.63	12,195,804
FORD MOTOR CREDIT CO LLC	3.096	5/4/2023	12,000,000	12,000,000	97.57	11,707,836
FOUR TIMES SQUARE TRUST	5.452	12/13/2028	7,500,000	7,543,339	101.96	7,647,109
FREDDIE MAC	2.375	1/13/2022	25,000,000	24,681,019	101.81	25,452,000
FREDDIE MAC	1.750	5/30/2019	25,000,000	24,857,440	100.78	25,195,850
FREDDIE MAC	1.000	9/29/2017	25,000,000	24,989,022	100.02	25,005,575
FREDDIE MAC	1.250	10/2/2019	15,000,000	14,613,015	99.44	14,916,345
FREDDIE MAC	1.375	5/1/2020	30,000,000	29,923,602	99.21	29,762,370
FREDDIE MAC	5.500	7/15/2017	89,767	89,598	100.37	90,098
FREDDIE MAC	5.250	3/15/2035	585,740	582,171	105.20	616,191
FREMF MORTGAGE TRUST	3.563	8/25/2045	2,000,000	2,030,706	102.05	2,041,049
FREMF MORTGAGE TRUST	3.832	11/25/2047	5,000,000	5,020,973	101.12	5,055,828
FREMF MORTGAGE TRUST	3.849	1/25/2047	1,500,000	1,460,960	103.00	1,544,940
FREMF MORTGAGE TRUST	3.684	1/25/2048	2,405,000	2,164,651	91.07	2,190,181
FREMF MORTGAGE TRUST	3.591	4/25/2048	2,500,000	2,214,363	88.64	2,216,012
FREMF MORTGAGE TRUST	3.636	8/25/2048	2,500,000	2,208,876	88.43	2,210,655
FREMF MORTGAGE TRUST	3.779	10/25/2048	2,000,000	1,948,640	98.33	1,966,662
GAHR COMMERCIAL MORTGAGE TRUS	3.235	12/15/2034	2,000,000	2,033,306	102.60	2,051,934
GAHR COMMERCIAL MORTGAGE TRUS	0.055	12/15/2034	321,446,000	943,090	0.15	482,169
GAHR COMMERCIAL MORTGAGE TRUS	3.382	12/15/2034	4,000,000	3,939,514	101.01	4,040,524
GEMSCO MTG PASS THRU	1.000	11/1/2022	187,347	186,874	102.92	192,820
GENERAL DYNAMICS CORP	1.000	11/15/2017	10,000,000	9,964,836	99.82	9,981,960
GENERAL DYNAMICS CORP	1.875	8/15/2023	10,000,000	9,950,193	95.16	9,516,410
GENERAL ELECTRIC CO	3.375	3/11/2024	15,000,000	14,887,155	103.57	15,535,770
GENERAL ELECTRIC CO	5.625	5/1/2018	10,000,000	9,996,364	104.55	10,455,410
GENERAL ELECTRIC CO	6.000	8/7/2019	15,000,000	15,001,786	109.84	16,476,495
GENERAL ELECTRIC CO	4.625	1/7/2021	10,000,000	9,971,011	108.48	10,848,450
GENERAL ELECTRIC CO	3.100	1/9/2023	10,000,000	9,540,733	102.78	10,278,310
GENERAL MILLS INC	3.650	2/15/2024	11,000,000	10,989,562	103.34	11,367,653
GENERAL MILLS INC	2.200	10/21/2019	10,000,000	9,996,771	100.62	10,061,820
GENERAL MILLS INC	3.200	2/10/2027	15,000,000	14,938,088	97.96	14,694,585
GEORGIA POWER CO	3.250	4/1/2026	10,000,000	9,988,779	97.75	9,775,160
GEORGIA POWER CO	2.400	4/1/2021	12,000,000	11,982,260	99.66	11,959,620
GEORGIA POWER COMPANY	5.700	6/1/2017	20,000,000	19,999,068	100.65	20,130,080
GILEAD SCIENCES INC	2.350	2/1/2020	3,000,000	2,996,169	100.78	3,023,499

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
GILEAD SCIENCES INC	3.500	2/1/2025	10,000,000	9,986,649	100.70	10,070,410
GILEAD SCIENCES INC	2.550	9/1/2020	10,000,000	9,982,806	101.08	10,107,680
GILEAD SCIENCES INC	3.250	9/1/2022	5,000,000	4,994,383	102.15	5,107,565
GILEAD SCIENCES INC	2.500	9/1/2023	10,000,000	9,805,647	96.75	9,675,050
GLAXOSMITHKLINE CAP INC	5.650	5/15/2018	15,000,000	14,998,718	104.62	15,693,045
GLAXOSMITHKLINE CAPITAL	1.500	5/8/2017	12,000,000	11,998,877	100.03	12,003,972
GMAC COMMERCIAL MORTGAGE SECUR	6.481	9/15/2033	97,116	102,540	100.39	97,495
GNMA II POOL 002576	6.000	4/20/2028	238,413	236,265	113.94	271,651
GNMA II POOL 002754	6.500	5/20/2029	214,279	211,916	115.08	246,585
GNMA II POOL 002838	7.000	11/20/2029	128,303	126,515	115.57	148,280
GNMA II POOL 002839	7.500	11/20/2029	109,155	109,095	120.50	131,536
GNMA II POOL 002852	7.000	12/20/2029	111,160	108,338	118.33	131,537
GNMA II POOL 002867	7.500	1/20/2030	88,037	87,284	121.66	107,104
GNMA II POOL 002883	7.500	2/20/2030	62,645	62,361	120.81	75,684
GNMA II POOL 002896	7.500	3/20/2030	137,667	136,102	120.97	166,532
GNMA II POOL 002908	7.500	4/20/2030	77,022	76,429	117.12	90,205
GNMA II POOL 002909	8.000	4/20/2030	86,280	85,877	121.73	105,028
GNMA II POOL 002921	7.500	5/20/2030	204,523	202,806	121.35	248,180
GNMA II POOL 002934	7.500	6/20/2030	76,506	75,914	115.85	88,631
GNMA II POOL 002945	7.500	7/20/2030	86,091	85,510	120.29	103,560
GNMA II POOL 002957	7.500	8/20/2030	57,367	57,147	121.48	69,691
GNMA II POOL 002972	7.500	9/20/2030	145,763	145,159	121.19	176,654
GNMA II POOL 002986	7.000	10/20/2030	156,298	154,686	118.13	184,638
GNMA II POOL 002987	7.500	10/20/2030	97,106	97,056	121.41	117,894
GNMA II POOL 003010	7.000	12/20/2030	123,578	123,318	119.52	147,696
GNMA II POOL 003053	6.500	3/20/2031	294,596	291,698	116.96	344,568
GNMA II POOL 003841	5.500	4/20/2036	2,679,272	2,661,577	110.68	2,965,433
GNMA II POOL 003851	5.500	5/20/2036	1,577,123	1,554,441	111.09	1,752,098
GNMA II POOL 003865	6.000	6/20/2036	1,271,520	1,258,626	112.26	1,427,451
GNMA II POOL 003985	5.500	5/20/2037	1,433,504	1,424,001	110.56	1,584,814
GNMA II POOL 004168	5.000	6/20/2038	2,170,655	2,142,461	110.13	2,390,609
GNMA II POOL 004195	6.000	7/20/2038	1,620,652	1,615,385	113.41	1,838,040
GNMA POOL 186963	7.000	9/15/2029	50,299	49,804	102.89	51,750
GNMA POOL 186981	7.500	10/15/2029	36,607	36,535	103.89	38,031
GNMA POOL 187002	7.500	12/15/2029	116,092	115,837	107.10	124,331

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<b>DESCRIPTION</b>	<b>COUPON</b>	<b>MATURITY DATE</b>	<b>POSITION SIZE</b>	<b>BOOK VALUE</b>	<b>MARKET PRICE</b>	<b>MARKET VALUE</b>
GNMA POOL 258265	10.000	12/15/2018	6,220	6,192	100.44	6,248
GNMA POOL 265561	10.000	2/15/2019	13,383	13,313	101.33	13,561
GNMA POOL 279530	9.000	11/15/2019	10,142	10,096	101.33	10,277
GNMA POOL 306512	8.500	7/15/2021	2,703	2,712	100.36	2,713
GNMA POOL 332701	8.500	9/15/2022	4,487	4,522	101.98	4,576
GNMA POOL 354823	8.000	5/15/2024	238,628	237,466	109.98	262,440
GNMA POOL 358825	7.500	8/15/2023	3,166	3,135	100.25	3,174
GNMA POOL 385724	7.500	6/15/2024	128,935	127,532	109.41	141,069
GNMA POOL 434550	7.500	10/15/2029	107,847	107,667	111.63	120,395
GNMA POOL 434654	7.500	1/15/2030	204,133	201,746	109.13	222,767
GNMA POOL 434716	7.500	2/15/2030	37,496	37,102	103.51	38,812
GNMA POOL 462680	7.000	4/15/2028	116,714	115,816	111.89	130,594
GNMA POOL 472597	7.000	5/15/2028	25,682	25,552	100.27	25,751
GNMA POOL 479066	7.500	1/15/2030	160,057	158,254	107.94	172,767
GNMA POOL 486794	6.500	12/15/2028	173,418	172,901	113.42	196,685
GNMA POOL 487111	7.000	4/15/2029	190,961	188,151	112.03	213,940
GNMA POOL 489030	7.000	8/15/2029	75,344	74,605	109.59	82,570
GNMA POOL 499934	7.000	7/15/2029	31,172	30,999	100.64	31,373
GNMA POOL 510083	7.000	7/15/2029	224,427	220,932	110.16	247,227
GNMA POOL 516439	8.000	2/15/2030	32,909	32,827	101.18	33,297
GNMA POOL 520085	7.500	1/15/2030	149,289	148,113	112.57	168,048
GNMA POOL 523039	8.000	2/15/2030	78,761	78,565	107.58	84,731
GNMA POOL 587032	6.500	4/15/2032	387,432	385,798	117.18	453,980
GNMA POOL 605619	6.000	7/15/2034	3,402,703	3,387,499	114.28	3,888,550
GNMA POOL 617404	5.500	2/15/2037	1,833,754	1,820,602	112.22	2,057,778
GNMA POOL 658243	5.500	1/15/2037	737,426	734,028	111.54	822,526
GNMA POOL 686735	6.000	5/15/2038	1,265,886	1,264,176	113.31	1,434,436
GNMA POOL 780410	7.500	8/15/2026	268,307	265,579	115.73	310,520
GNMA POOL 781035	6.500	5/15/2029	327,344	319,932	115.65	378,563
GOLDMAN SACHS GROUP INC	5.375	3/15/2020	10,000,000	9,968,244	108.41	10,840,770
GOLDMAN SACHS GROUP INC	6.000	6/15/2020	10,000,000	9,990,152	110.69	11,069,380
GOLDMAN SACHS GROUP INC	6.150	4/1/2018	15,000,000	14,996,439	104.18	15,626,700
GOLDMAN SACHS GROUP INC	5.750	1/24/2022	10,000,000	9,992,572	112.49	11,248,800
GOLDMAN SACHS GROUP INC	3.850	1/26/2027	10,000,000	9,972,416	100.49	10,048,770
GOLDMAN SACHS GROUP INC	3.750	2/25/2026	5,000,000	4,989,517	100.64	5,032,075

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
GOLDMAN SACHS GROUP INC	3.500	1/23/2025	11,000,000	11,030,935	99.62	10,957,650
GRACE MORTGAGE TRUST	3.369	6/10/2028	4,000,000	4,000,000	103.57	4,142,847
GRACE MORTGAGE TRUST	3.590	6/10/2028	17,500,000	17,177,732	100.97	17,670,608
GREAT RIVER ENERGY	5.829	7/1/2017	864,682	864,682	100.53	869,292
GS MORTGAGE SECURITIES TRUST	4.129	4/10/2034	2,500,000	2,454,776	103.44	2,586,097
GS MORTGAGE SECURITIES TRUST	4.129	4/10/2034	13,500,000	13,141,047	101.93	13,760,202
GS MORTGAGE SECURITIES TRUST	3.377	5/10/2045	850,000	883,671	103.73	881,678
GS MORTGAGE SECURITIES TRUST	2.319	5/10/2045	16,502,627	2,205,698	7.46	1,230,669
GS MORTGAGE SECURITIES TRUST	0.700	6/5/2031	24,500,000	752,548	1.40	342,108
GS MORTGAGE SECURITIES TRUST	3.633	6/5/2031	1,500,000	1,488,595	100.39	1,505,890
GS MORTGAGE SECURITIES TRUST	3.458	12/10/2030	12,950,000	12,535,442	92.35	11,958,960
GS MORTGAGE SECURITIES TRUST	2.706	12/10/2027	1,279,890	1,298,948	101.14	1,294,465
GS MORTGAGE SECURITIES TRUST	0.730	12/10/2027	34,130,394	1,100,827	1.70	581,445
GS MORTGAGE SECURITIES TRUST	3.436	12/10/2027	2,000,000	1,955,552	100.76	2,015,261
GS MORTGAGE SECURITIES TRUST	0.278	4/10/2031	169,787,304	2,929,288	1.06	1,795,976
GS MORTGAGE SECURITIES TRUST	3.605	4/10/2031	12,500,000	12,112,698	97.06	12,132,656
GS MORTGAGE SECURITIES TRUST	3.550	3/5/2033	12,000,000	11,651,775	97.00	11,639,694
GS MORTGAGE SECURITIES TRUST	4.243	8/10/2046	4,000,000	4,246,007	107.68	4,307,081
GS MORTGAGE SECURITIES TRUST	0.207	5/3/2032	75,000,000	2,901,008	1.91	1,435,913
GS MORTGAGE SECURITIES TRUST	5.713	5/3/2032	2,000,000	2,251,224	114.73	2,294,682
GS MORTGAGE SECURITIES TRUST	3.033	11/10/2046	500,000	517,453	101.67	508,368
GS MORTGAGE SECURITIES TRUST	4.271	11/10/2046	4,000,000	4,295,680	107.57	4,302,838
GS MORTGAGE SECURITIES TRUST	5.161	11/10/2046	320,000	340,872	109.17	349,331
GS MORTGAGE SECURITIES TRUST	4.402	7/10/2048	2,000,000	2,200,220	104.90	2,098,067
GS MORTGAGE SECURITIES TRUST	4.412	7/10/2048	1,000,000	983,459	100.01	1,000,119
GS MORTGAGE SECURITIES TRUST	3.345	7/10/2048	2,000,000	1,561,102	77.00	1,539,996
GS MORTGAGE SECURITIES TRUST	3.805	10/10/2035	20,000,000	19,408,230	96.33	19,266,478
GS MORTGAGE SECURITIES TRUST	3.442	11/10/2049	1,080,000	1,112,126	101.70	1,098,367
GS MORTGAGE SECURITIES TRUST	3.734	11/10/2048	4,000,000	4,115,782	103.85	4,153,895
GS MORTGAGE SECURITIES TRUST	4.074	1/10/2047	1,900,000	2,077,789	105.95	2,013,112
GS MORTGAGE SECURITIES TRUST	2.753	5/10/2049	5,000,000	3,775,334	75.59	3,779,656
GS MORTGAGE SECURITIES TRUST	4.530	5/10/2049	1,000,000	1,036,721	105.51	1,055,123
GS MORTGAGE SECURITIES TRUST	3.931	9/10/2047	5,000,000	5,151,105	105.18	5,258,867
HARLEY DAVIDSON FINL SER	1.550	11/17/2017	12,000,000	11,996,421	99.88	11,985,384
HARLEY DAVIDSON FINL SER	2.850	1/15/2021	10,000,000	10,013,340	100.83	10,083,420



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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
HARTFORD FINL SVCS GRP	6.300	3/15/2018	10,000,000	9,999,086	104.23	10,422,900
HASBRO INC	6.300	9/15/2017	10,000,000	9,998,030	102.06	10,206,250
HASBRO INC	3.150	5/15/2021	10,000,000	10,008,249	101.83	10,182,620
HERSHEY COMPANY	3.200	8/21/2025	10,000,000	9,983,185	100.89	10,088,630
HOME DEPOT INC	2.625	6/1/2022	10,000,000	9,950,983	100.82	10,081,600
HOME DEPOT INC	3.350	9/15/2025	5,000,000	4,993,806	102.84	5,142,190
HOME DEPOT INC	3.000	4/1/2026	10,000,000	9,941,860	99.83	9,982,540
HONEYWELL INTERNATIONAL	3.350	12/1/2023	10,000,000	9,967,740	103.37	10,337,190
HOUSTON GALLERIA MALL TRUST	3.982	3/5/2037	17,500,000	17,500,000	97.86	17,124,923
HP ENTERPRISE CO	3.600	10/15/2020	10,000,000	9,998,196	102.84	10,283,790
HP ENTERPRISE CO	4.400	10/15/2022	12,500,000	12,479,090	104.73	13,090,650
HP INC	4.650	12/9/2021	5,000,000	4,992,301	107.14	5,357,000
HSBC HOLDINGS PLC	4.875	1/14/2022	12,000,000	11,994,228	108.33	12,999,708
HSBC HOLDINGS PLC	4.300	3/8/2026	7,000,000	6,990,737	104.24	7,296,709
HSBC HOLDINGS PLC	4.041	3/13/2028	10,000,000	9,995,100	101.08	10,108,220
HSBC USA INC	2.750	8/7/2020	15,000,000	14,990,950	101.13	15,168,975
HUDSON YARDS	2.835	8/10/2038	4,230,000	4,267,089	96.36	4,076,229
HUDSON YARDS	2.977	8/10/2038	3,500,000	3,218,172	91.76	3,211,709
HYUNDAI CAPITAL AMERICA	3.000	10/30/2020	10,000,000	9,995,615	100.79	10,078,760
HYUNDAI CAPITAL AMERICA	2.875	8/9/2018	10,000,000	9,988,583	101.06	10,105,670
IBM CORP	8.375	11/1/2019	2,970,000	2,915,060	116.34	3,455,316
IBM CORP	5.700	9/14/2017	15,000,000	14,997,202	102.01	15,301,365
IBM CORP	7.625	10/15/2018	12,000,000	11,990,801	108.97	13,076,544
IBM CORP	1.250	2/8/2018	12,000,000	11,990,344	99.95	11,994,276
IBM CORP	3.375	8/1/2023	12,500,000	12,435,592	103.74	12,967,675
IBM CORP	3.625	2/12/2024	10,000,000	9,985,937	104.70	10,470,300
IBM CORP	2.250	2/19/2021	12,500,000	12,487,507	100.47	12,558,600
IBM CORP	3.450	2/19/2026	12,500,000	12,462,106	102.40	12,799,738
ILLINOIS TOOL WORKS INC	6.250	4/1/2019	10,000,000	9,999,584	109.08	10,907,580
ILLINOIS TOOL WORKS INC	3.500	3/1/2024	10,500,000	10,473,179	103.81	10,899,798
ILLINOIS TOOL WORKS INC	2.650	11/15/2026	11,000,000	10,966,566	96.28	10,590,558
INTEL CORP	1.350	12/15/2017	15,000,000	15,002,363	100.06	15,009,675
INTEL CORP	2.450	7/29/2020	6,000,000	5,996,169	101.61	6,096,486
INTEL CORP	3.100	7/29/2022	10,000,000	9,991,508	102.78	10,277,720
INTEL CORP	3.700	7/29/2025	6,000,000	5,992,335	104.55	6,272,880

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
INTER AMERICAN DEVEL BK	3.000	10/4/2023	15,000,000	14,997,360	104.03	15,604,410
INTER AMERICAN DEVEL BK	2.125	1/18/2022	25,000,000	24,970,431	100.38	25,095,750
INTERNATIONAL PAPER CO	3.800	1/15/2026	10,000,000	9,968,091	101.14	10,114,200
INTERSTATE POWER + LIGHT	7.250	10/1/2018	12,500,000	12,478,285	107.75	13,469,275
INTERSTATE POWER + LIGHT	3.400	8/15/2025	12,500,000	12,472,040	100.24	12,530,375
INTL BK RECON + DEVELOP	2.125	2/13/2023	10,000,000	9,964,402	98.94	9,893,810
INTL BK RECON + DEVELOP	2.125	11/1/2020	15,000,000	14,980,010	100.80	15,119,670
INTL BK RECON + DEVELOP	1.000	11/15/2017	25,000,000	24,999,410	99.86	24,965,500
INTL BK RECON + DEVELOP	1.250	7/26/2019	25,000,000	24,919,182	99.28	24,820,950
INTL BK RECON + DEVELOP	1.375	9/20/2021	20,000,000	19,971,483	97.16	19,431,700
JM SMUCKER CO	2.500	3/15/2020	10,000,000	9,937,979	101.01	10,100,650
JM SMUCKER CO	3.000	3/15/2022	12,300,000	12,221,506	101.38	12,470,072
JOHN DEERE CAPITAL CORP	5.750	9/10/2018	15,000,000	14,990,433	105.98	15,897,060
JOHN DEERE CAPITAL CORP	3.350	6/12/2024	10,000,000	9,993,831	102.66	10,266,220
JOHN DEERE CAPITAL CORP	2.450	9/11/2020	5,000,000	4,997,720	100.83	5,041,495
JOHN DEERE CAPITAL CORP	2.800	3/6/2023	10,000,000	9,987,241	100.24	10,023,800
JOHNSON + JOHNSON	5.550	8/15/2017	15,000,000	15,000,000	101.65	15,248,145
JOHNSON + JOHNSON	5.150	7/15/2018	15,000,000	14,995,112	104.72	15,708,120
JOHNSON + JOHNSON	3.375	12/5/2023	10,000,000	9,998,235	105.38	10,538,260
JOHNSON + JOHNSON	2.450	12/5/2021	10,000,000	9,987,972	101.74	10,174,370
JOHNSON + JOHNSON	2.450	3/1/2026	11,000,000	10,985,995	95.98	10,558,174
JP MORGAN CHASE COMMERCIAL MOR	4.243	1/15/2049	1,000,000	845,959	90.40	903,956
JP MORGAN CHASE COMMERCIAL MOR	5.115	7/15/2041	45,110	47,448	99.82	45,030
JP MORGAN CHASE COMMERCIAL MOR	5.939	4/17/2045	152,491	161,423	99.82	152,219
JP MORGAN CHASE COMMERCIAL MOR	5.951	6/15/2043	618,000	639,444	100.10	618,638
JP MORGAN CHASE COMMERCIAL MOR	5.075	11/15/2043	460,000	490,873	106.78	491,189
JP MORGAN CHASE COMMERCIAL MOR	4.388	7/15/2046	1,640,000	1,784,244	106.91	1,753,331
JP MORGAN CHASE COMMERCIAL MOR	3.905	5/5/2030	1,865,423	1,959,215	104.03	1,940,549
JP MORGAN CHASE COMMERCIAL MOR	0.465	5/5/2030	94,739,231	2,983,962	2.22	2,099,791
JP MORGAN CHASE COMMERCIAL MOR	4.371	5/5/2030	4,000,000	3,979,715	99.96	3,998,525
JP MORGAN CHASE COMMERCIAL MOR	3.483	6/15/2045	4,000,000	4,174,354	103.84	4,153,648
JP MORGAN CHASE COMMERCIAL MOR	1.431	7/5/2032	21,500,000	2,173,126	6.57	1,411,995
JP MORGAN CHASE COMMERCIAL MOR	4.524	7/5/2032	3,000,000	2,939,735	104.35	3,130,643
JP MORGAN CHASE COMMERCIAL MOR	4.524	7/5/2032	2,000,000	2,087,423	102.64	2,052,726
JP MORGAN CHASE COMMERCIAL MOR	2.840	12/15/2047	6,946,588	6,899,394	100.37	6,972,183

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JP MORGAN CHASE COMMERCIAL MOR	3.143	12/15/2047	2,500,000	2,567,496	101.73	2,543,224
JP MORGAN CHASE COMMERCIAL MOR	4.154	12/15/2047	3,000,000	2,923,772	99.20	2,975,855
JP MORGAN CHASE COMMERCIAL MOR	2.554	4/15/2046	2,000,000	2,006,718	101.17	2,023,487
JP MORGAN CHASE COMMERCIAL MOR	3.216	4/15/2046	325,000	330,770	99.85	324,503
JP MORGAN CHASE COMMERCIAL MOR	1.303	1/15/2046	6,273	6,264	99.94	6,270
JP MORGAN CHASE COMMERCIAL MOR	3.994	1/15/2046	3,750,000	3,952,541	106.34	3,987,699
JP MORGAN CHASE COMMERCIAL MOR	3.881	12/15/2046	5,000,000	5,182,146	105.25	5,262,374
JP MORGAN CHASE COMMERCIAL MOR	4.166	12/15/2046	4,500,000	4,769,330	106.92	4,811,443
JP MORGAN CHASE COMMERCIAL MOR	4.975	12/15/2046	2,500,000	2,357,334	96.05	2,401,247
JP MORGAN CHASE COMMERCIAL MOR	3.538	7/15/2047	4,000,000	4,098,697	102.77	4,110,877
JP MORGAN CHASE COMMERCIAL MOR	2.854	10/6/2038	5,000,000	5,100,350	96.84	4,841,952
JP MORGAN CHASE COMMERCIAL MOR	4.054	3/15/2050	1,500,000	1,464,508	97.41	1,461,132
JPMBB COMMERCIAL MORTGAGE SECU	4.096	11/15/2045	3,000,000	3,159,079	106.87	3,205,966
JPMBB COMMERCIAL MORTGAGE SECU	5.047	11/15/2045	2,750,000	2,642,082	94.45	2,597,361
JPMBB COMMERCIAL MORTGAGE SECU	4.887	1/15/2047	1,100,000	1,121,916	107.45	1,181,984
JPMBB COMMERCIAL MORTGAGE SECU	3.997	8/15/2047	1,000,000	1,050,766	103.56	1,035,596
JPMBB COMMERCIAL MORTGAGE SECU	4.341	8/15/2047	2,500,000	2,570,129	103.37	2,584,374
JPMBB COMMERCIAL MORTGAGE SECU	4.110	9/15/2047	1,000,000	1,000,000	103.97	1,039,697
JPMBB COMMERCIAL MORTGAGE SECU	4.560	9/15/2047	1,000,000	1,073,220	104.98	1,049,825
JPMBB COMMERCIAL MORTGAGE SECU	3.639	11/15/2047	6,704,000	6,704,000	103.28	6,923,846
JPMBB COMMERCIAL MORTGAGE SECU	4.116	11/15/2047	2,500,000	2,568,129	102.57	2,564,153
JPMBB COMMERCIAL MORTGAGE SECU	4.065	11/15/2047	2,350,000	2,522,876	104.02	2,444,573
JPMBB COMMERCIAL MORTGAGE SECU	3.494	1/15/2048	5,000,000	5,090,968	102.24	5,111,817
JPMBB COMMERCIAL MORTGAGE SECU	4.226	7/15/2048	5,500,000	5,774,187	104.41	5,742,809
JPMBB COMMERCIAL MORTGAGE SECU	3.770	12/15/2048	8,200,000	8,643,240	103.68	8,502,057
JPMBB COMMERCIAL MORTGAGE SECU	3.576	3/15/2049	2,750,000	2,977,368	102.36	2,815,022
JPMDB COMMERCIAL MORTGAGE SECU	3.097	12/15/2049	930,000	838,601	91.32	849,292
JPMORGAN CHASE + CO	6.000	1/15/2018	10,000,000	9,998,113	103.38	10,337,560
JPMORGAN CHASE + CO	6.300	4/23/2019	15,000,000	14,994,613	108.63	16,293,825
JPMORGAN CHASE + CO	4.625	5/10/2021	10,000,000	9,994,861	107.73	10,773,420
JPMORGAN CHASE + CO	4.500	1/24/2022	5,000,000	4,985,697	107.77	5,388,480
JPMORGAN CHASE + CO	3.875	2/1/2024	15,000,000	14,939,428	103.95	15,592,020
JPMORGAN CHASE + CO	2.250	1/23/2020	10,000,000	9,960,344	100.34	10,034,430
JPMORGAN CHASE + CO	3.900	7/15/2025	10,000,000	9,967,796	103.37	10,336,770
KANSAS CITY POWER + LT	7.150	4/1/2019	10,000,000	9,997,976	110.01	11,001,410

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
KANSAS CITY POWER + LT	3.650	8/15/2025	10,000,000	9,969,316	100.39	10,039,330
KELLOGG CO	3.250	5/21/2018	10,000,000	9,997,125	101.88	10,187,740
KELLOGG CO	3.250	4/1/2026	10,000,000	9,979,425	97.75	9,775,000
KENTUCKY UTILITIES CO	3.300	10/1/2025	5,000,000	4,998,124	100.91	5,045,565
KFW	1.625	3/15/2021	20,000,000	19,995,423	98.75	19,750,140
KFW	1.250	9/30/2019	18,000,000	17,978,438	99.04	17,826,732
KFW	1.750	3/31/2020	17,500,000	17,498,802	100.09	17,515,890
KIMBERLY CLARK CORP	6.125	8/1/2017	20,000,000	19,997,325	101.49	20,298,480
KIMBERLY CLARK CORP	1.900	5/22/2019	10,000,000	9,991,563	100.44	10,043,800
KIMBERLY CLARK CORP	3.050	8/15/2025	10,000,000	9,965,457	100.26	10,026,170
KRAFT HEINZ FOODS CO	2.250	6/5/2017	5,000,000	4,996,736	100.17	5,008,320
KROGER CO	3.300	1/15/2021	15,000,000	14,977,131	102.41	15,361,950
KROGER CO	4.000	2/1/2024	9,000,000	8,997,958	103.84	9,345,492
LADDER CAPITAL COMMERCIAL MORT	0.693	2/15/2036	83,905,000	5,832,403	6.43	5,393,447
LB COMMERCIAL CONDUIT MORTGAGE	6.052	7/15/2044	100,000	108,495	100.49	100,491
LB UBS COMMERCIAL MORTGAGE TRU	6.167	9/15/2045	2,180,000	2,463,519	102.21	2,228,190
LOCKHEED MARTIN CORP	2.500	11/23/2020	10,000,000	9,976,092	100.69	10,069,070
LOCKHEED MARTIN CORP	3.550	1/15/2026	10,000,000	9,933,043	101.63	10,163,440
MACYS RETAIL HLDGS INC	3.450	1/15/2021	12,500,000	12,491,217	100.44	12,554,888
MADISON AVENUE TRUST	3.843	10/12/2032	3,000,000	3,202,476	104.68	3,140,362
MAGNA INTERNATIONAL INC	4.150	10/1/2025	5,000,000	4,982,965	105.60	5,280,215
MANITOBA (PROVINCE OF)	1.125	6/1/2018	25,000,000	25,003,285	99.73	24,932,650
MARATHON OIL CORP	2.700	6/1/2020	10,000,000	9,986,763	99.30	9,929,690
MARATHON PETROLEUM CORP	3.400	12/15/2020	15,000,000	14,985,471	102.53	15,379,680
MARSH + MCLENNAN COS INC	3.300	3/14/2023	10,000,000	9,998,359	101.86	10,185,930
MASTERCARD INC	2.000	4/1/2019	10,000,000	9,985,761	100.72	10,072,280
MCDONALD S CORP	3.250	6/10/2024	20,000,000	19,958,053	102.52	20,503,860
MCDONALD S CORP	2.200	5/26/2020	10,000,000	9,987,590	100.15	10,014,530
MCDONALD S CORP	3.700	1/30/2026	10,000,000	9,970,069	102.28	10,227,980
MEAD JOHNSON NUTRITION C	3.000	11/15/2020	10,000,000	10,011,389	101.93	10,193,320
MEDTRONIC INC	5.600	3/15/2019	15,000,000	14,997,512	107.51	16,126,350
MEDTRONIC INC	3.625	3/15/2024	5,500,000	5,492,504	103.75	5,706,250
MEDTRONIC INC	3.150	3/15/2022	10,000,000	9,981,000	102.92	10,291,960
MERCK + CO INC	1.100	1/31/2018	10,000,000	9,997,819	99.80	9,979,580
MERCK + CO INC	2.350	2/10/2022	10,000,000	9,972,932	99.97	9,996,940

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MERCK + CO INC	1.850	2/10/2020	5,000,000	4,999,446	100.21	5,010,255
MERRILL LYNCH MORTGAGE TRUST	5.841	6/12/2050	2,273,721	2,441,510	100.30	2,280,571
MET LIFE GLOB FUNDING I	2.300	4/10/2019	10,000,000	9,991,437	100.58	10,058,470
MET LIFE GLOB FUNDING I	2.500	12/3/2020	15,000,000	14,992,161	100.23	15,034,305
MET LIFE GLOB FUNDING I	3.450	12/18/2026	10,000,000	9,985,112	100.72	10,072,410
METLIFE INC	6.817	8/15/2018	15,000,000	15,009,440	106.61	15,991,440
METLIFE INC	3.600	4/10/2024	5,000,000	4,999,723	103.38	5,169,195
METLIFE INC	3.600	11/13/2025	5,000,000	4,999,647	102.26	5,112,925
MICROSOFT CORP	1.625	12/6/2018	16,000,000	15,968,113	100.42	16,067,024
MICROSOFT CORP	3.625	12/15/2023	11,000,000	10,961,710	105.35	11,588,995
MICROSOFT CORP	1.850	2/12/2020	14,000,000	13,999,150	100.27	14,038,220
MICROSOFT CORP	2.375	2/12/2022	10,500,000	10,487,053	100.27	10,528,361
MICROSOFT CORP	3.125	11/3/2025	10,000,000	10,004,204	100.94	10,094,170
MICROSOFT CORP	2.400	8/8/2026	10,500,000	10,481,591	94.62	9,934,785
MIDAMERICAN ENERGY CO	5.300	3/15/2018	15,000,000	14,987,126	103.54	15,531,150
MIDAMERICAN ENERGY CO	3.700	9/15/2023	10,000,000	9,977,381	104.50	10,450,220
MIDAMERICAN ENERGY CO	3.500	10/15/2024	10,000,000	10,256,515	103.69	10,369,430
ML CFC COMMERCIAL MORTGAGE TRU	5.856	9/12/2049	3,000,000	3,344,224	101.51	3,045,410
MORGAN STANLEY	6.625	4/1/2018	20,000,000	20,000,000	104.67	20,933,640
MORGAN STANLEY	3.875	1/27/2026	3,000,000	2,994,457	101.33	3,039,900
MORGAN STANLEY	3.625	1/20/2027	15,000,000	14,852,305	99.27	14,890,440
MORGAN STANLEY	5.750	1/25/2021	10,000,000	9,981,118	111.01	11,100,560
MORGAN STANLEY	2.650	1/27/2020	10,000,000	9,994,120	100.95	10,095,400
MORGAN STANLEY	3.700	10/23/2024	10,000,000	9,973,426	101.44	10,143,720
MORGAN STANLEY BAML TRUST	3.787	2/15/2047	4,000,000	4,036,397	104.58	4,183,312
MORGAN STANLEY BAML TRUST	4.640	2/15/2047	275,000	292,648	106.32	292,373
MORGAN STANLEY BAML TRUST	4.830	2/15/2047	2,000,000	2,090,748	103.53	2,070,687
MORGAN STANLEY BAML TRUST	2.655	2/15/2046	1,000,000	989,092	100.65	1,006,486
MORGAN STANLEY BAML TRUST	4.135	7/15/2050	1,000,000	784,205	82.52	825,191
MORGAN STANLEY BAML TRUST	3.060	10/15/2048	2,000,000	1,520,089	73.95	1,478,961
MORGAN STANLEY BAML TRUST	3.531	10/15/2048	4,825,000	4,955,526	102.16	4,929,222
MORGAN STANLEY BAML TRUST	3.176	8/15/2045	4,745,000	4,834,735	102.60	4,868,354
MORGAN STANLEY BAML TRUST	3.376	12/15/2048	270,000	277,926	101.43	273,859
MORGAN STANLEY BAML TRUST	4.066	5/15/2046	5,000,000	4,626,121	99.72	4,985,967
MORGAN STANLEY BAML TRUST	4.039	11/15/2046	6,250,000	6,359,893	106.32	6,644,771

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MORGAN STANLEY BAML TRUST	4.894	4/15/2047	1,950,000	2,041,208	103.67	2,021,558
MORGAN STANLEY BAML TRUST	3.892	6/15/2047	4,000,000	4,193,572	105.18	4,207,120
MORGAN STANLEY BAML TRUST	4.384	12/15/2046	7,750,000	7,954,871	104.35	8,086,970
MORGAN STANLEY BAML TRUST	3.526	12/15/2047	5,000,000	5,115,356	102.46	5,122,886
MORGAN STANLEY BAML TRUST	1.144	12/15/2047	32,789,530	2,406,399	5.44	1,784,105
MORGAN STANLEY BAML TRUST	3.832	12/15/2047	2,250,000	2,250,000	102.41	2,304,150
MORGAN STANLEY BAML TRUST	4.000	12/15/2047	3,010,000	3,066,794	101.58	3,057,539
MORGAN STANLEY BAML TRUST	3.249	2/15/2048	200,000	206,341	100.50	201,000
MORGAN STANLEY BAML TRUST	3.142	3/15/2048	11,700,000	11,067,127	94.32	11,035,103
MORGAN STANLEY BAML TRUST	3.635	10/15/2048	5,000,000	5,158,506	102.93	5,146,330
MORGAN STANLEY BAML TRUST	4.529	10/15/2048	1,600,000	1,636,590	105.68	1,690,850
MORGAN STANLEY BAML TRUST	4.529	10/15/2048	8,000,000	8,404,561	101.52	8,121,259
MORGAN STANLEY BAML TRUST	3.068	10/15/2048	3,000,000	2,268,147	74.21	2,226,200
MORGAN STANLEY BAML TRUST	3.140	5/15/2049	2,000,000	2,029,714	101.95	2,039,005
MORGAN STANLEY BAML TRUST	0.959	5/15/2049	19,000,000	1,513,544	7.66	1,455,493
MORGAN STANLEY CAPITAL I TRUST	0.100	2/5/2035	96,900,000	681,558	0.45	435,759
MORGAN STANLEY CAPITAL I TRUST	3.705	2/5/2035	12,500,000	11,585,286	90.33	11,291,623
MORGAN STANLEY CAPITAL I TRUST	3.049	11/15/2049	2,130,000	2,193,230	98.18	2,091,181
MORGAN STANLEY CAPITAL I TRUST	4.770	7/15/2056	348,453	370,425	99.53	346,822
MORGAN STANLEY CAPITAL I TRUST	4.860	7/15/2056	1,250,000	1,300,581	99.00	1,237,452
MORGAN STANLEY CAPITAL I TRUST	5.844	9/13/2045	2,500,000	2,703,298	102.25	2,556,231
MORGAN STANLEY CAPITAL I TRUST	5.791	6/11/2042	1,625,000	1,775,821	100.68	1,636,086
MORGAN STANLEY CAPITAL I TRUST	4.057	8/5/2034	3,500,000	3,250,059	97.32	3,406,227
MORGAN STANLEY CAPITAL I TRUST	3.512	1/11/2032	11,632,000	11,311,283	96.26	11,196,446
MORGAN STANLEY CAPITAL I TRUST	0.370	9/9/2032	98,000,000	2,130,098	2.59	2,534,437
MORGAN STANLEY CAPITAL I TRUST	4.295	9/9/2032	1,450,000	1,452,203	99.07	1,436,490
MORGAN STANLEY CAPITAL I TRUST	0.224	8/11/2033	151,600,000	2,071,103	1.06	1,599,380
MORGAN STANLEY CAPITAL I TRUST	3.779	5/15/2048	4,000,000	4,114,646	104.32	4,172,998
MORGAN STANLEY CAPITAL I TRUST	4.030	5/15/2048	1,000,000	1,027,458	103.63	1,036,346
MORGAN STANLEY CAPITAL I TRUST	3.594	3/15/2049	1,000,000	1,029,126	102.66	1,026,559
MORGAN STANLEY REREMIC TRUST	2.000	7/27/2049	598,434	597,795	100.02	598,560
MOSAIC CO	4.250	11/15/2023	10,000,000	9,962,436	103.61	10,361,140
MUELLER INDUSTRIES INC	6.000	3/1/2027	771,000	728,595	99.25	765,218
NATIONAL FUEL GAS CO	8.750	5/1/2019	10,000,000	9,993,279	111.01	11,100,520
NATIONAL RURAL UTIL COOP	5.450	4/10/2017	10,000,000	9,999,920	100.06	10,005,560

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NATIONAL RURAL UTIL COOP	5.450	2/1/2018	15,000,000	14,996,475	103.22	15,482,460
NATIONAL RURAL UTIL COOP	2.300	11/15/2019	5,000,000	4,996,343	100.94	5,047,060
NATIONAL RURAL UTIL COOP	2.300	11/1/2020	10,000,000	10,004,639	100.15	10,014,660
NATIONAL RURAL UTIL COOP	3.250	11/1/2025	10,000,000	9,999,492	101.07	10,107,400
NATIONAL RURAL UTIL COOP	2.950	2/7/2024	5,000,000	4,990,435	100.21	5,010,360
NEW YORK LIFE GLOBAL FDG	2.100	1/2/2019	12,000,000	11,995,142	100.59	12,070,908
NEW YORK LIFE GLOBAL FDG	1.950	2/11/2020	10,000,000	10,000,555	99.61	9,961,270
NEW YORK LIFE GLOBAL FDG	2.900	1/17/2024	10,000,000	9,991,434	100.28	10,027,510
NORTHERN STATES PWR MINN	5.250	3/1/2018	8,000,000	7,997,212	103.34	8,267,536
NORTHERN STATES PWR MINN	2.600	5/15/2023	10,000,000	9,807,328	99.45	9,944,630
NORTHERN STATES PWR MINN	2.200	8/15/2020	10,000,000	9,990,229	100.32	10,031,530
NORTHROP GRUMMAN CORP	5.050	8/1/2019	10,276,000	10,368,024	106.89	10,983,739
NORTHROP GRUMMAN CORP	1.750	6/1/2018	10,000,000	9,992,078	100.17	10,016,550
NORTHROP GRUMMAN CORP	3.200	2/1/2027	10,000,000	9,979,685	99.06	9,905,530
NORTHWESTERN CORP	6.340	4/1/2019	10,000,000	9,998,319	108.37	10,836,890
NOVARTIS CAPITAL CORP	3.400	5/6/2024	10,000,000	9,947,935	103.21	10,320,760
NOVARTIS CAPITAL CORP	3.000	11/20/2025	10,000,000	9,912,782	99.92	9,991,890
NSTAR ELECTRIC CO	5.625	11/15/2017	10,000,000	9,996,527	102.56	10,256,360
NY STATE ELECTRIC + GAS	3.250	12/1/2026	10,000,000	9,947,222	99.48	9,947,820
OCCIDENTAL PETROLEUM COR	3.500	6/15/2025	10,000,000	9,978,152	100.98	10,098,440
OHIO POWER COMPANY	6.050	5/1/2018	10,000,000	9,996,600	104.43	10,443,150
OKLAHOMA G+E CO	6.350	9/1/2018	10,000,000	9,920,602	106.21	10,621,340
ONE MARKET PLAZA TRUST	0.090	2/10/2032	300,000,000	1,994,940	0.66	1,994,940
ONTARIO (PROVINCE OF)	2.500	9/10/2021	20,000,000	19,924,813	101.02	20,203,700
ONTARIO (PROVINCE OF)	2.000	1/30/2019	10,000,000	9,997,853	100.63	10,062,690
ORACLE CORP	5.750	4/15/2018	20,000,000	19,998,770	104.40	20,879,140
ORACLE CORP	3.625	7/15/2023	10,000,000	9,994,585	104.84	10,484,390
ORACLE CORP	2.800	7/8/2021	10,000,000	9,990,124	102.05	10,204,850
ORANGE + ROCKLAND UTILIT	6.500	12/1/2027	6,000,000	6,000,000	118.91	7,134,498
PACCAR FINANCIAL CORP	1.100	6/6/2017	3,500,000	3,499,724	99.98	3,499,125
PACCAR FINANCIAL CORP	2.200	9/15/2019	10,000,000	9,997,942	100.75	10,074,940
PACIFIC GAS + ELECTRIC	8.250	10/15/2018	10,000,000	9,964,801	109.48	10,948,190
PACIFICORP	5.650	7/15/2018	15,000,000	14,995,611	105.06	15,758,850
PACIFICORP	3.600	4/1/2024	10,000,000	10,001,475	103.80	10,379,760
PARKER HANNIFIN CORP	3.250	3/1/2027	10,000,000	9,987,389	99.38	9,937,510

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PARKER HANNIFIN CORP	3.300	11/21/2024	10,000,000	10,004,161	101.68	10,168,400
PECO ENERGY CO	5.350	3/1/2018	11,000,000	10,986,183	103.40	11,374,517
PECO ENERGY CO	3.150	10/15/2025	10,000,000	9,965,998	100.61	10,061,350
PECO ENERGY CO	1.700	9/15/2021	15,000,000	14,996,230	97.30	14,594,280
PEPSICO INC	1.850	4/30/2020	12,000,000	11,995,712	100.39	12,047,268
PEPSICO INC	3.100	7/17/2022	10,000,000	9,998,519	102.73	10,273,430
PEPSICO INC	3.500	7/17/2025	12,000,000	11,952,074	104.08	12,489,084
PFIZER INC	3.000	6/15/2023	10,000,000	9,979,174	101.98	10,198,120
PFIZER INC	3.400	5/15/2024	7,000,000	6,979,001	103.87	7,270,774
PFIZER INC	2.200	12/15/2021	10,000,000	9,992,399	99.87	9,987,460
PHILIP MORRIS INTL INC	1.125	8/21/2017	12,371,000	12,356,522	99.93	12,361,969
PHILIP MORRIS INTL INC	1.875	2/25/2021	10,000,000	9,936,761	98.09	9,808,850
PHILIP MORRIS INTL INC	2.625	2/18/2022	10,000,000	9,924,292	99.93	9,993,250
PHILLIPS 66	2.950	5/1/2017	10,000,000	9,997,893	100.11	10,011,290
PNC BANK NA	2.200	1/28/2019	10,000,000	9,991,873	100.68	10,068,180
PNC BANK NA	2.300	6/1/2020	15,000,000	14,977,683	100.29	15,042,855
PNC BANK NA	2.550	12/9/2021	10,000,000	9,954,887	99.78	9,978,390
PORTLAND GENERAL ELEC	6.100	4/15/2019	10,000,000	9,998,114	107.85	10,785,110
POTASH CORP SASKATCHEWAN	4.000	12/15/2026	3,000,000	2,996,611	102.38	3,071,292
PRAXAIR INC	2.450	2/15/2022	10,000,000	9,769,967	99.90	9,990,310
PRECISION CASTPARTS CORP	2.250	6/15/2020	15,000,000	14,998,989	100.75	15,112,020
PRICOA GLOBAL FUNDING 1	1.600	5/29/2018	10,000,000	9,998,491	99.95	9,994,960
PRICOA GLOBAL FUNDING 1	2.200	5/16/2019	10,000,000	10,000,000	100.44	10,044,150
PRICOA GLOBAL FUNDING 1	2.550	11/24/2020	7,000,000	7,000,000	100.43	7,030,338
PRINCIPAL LFE GLB FND II	2.375	11/21/2021	10,000,000	9,973,583	98.32	9,832,470
PRIVATE EXPORT FUNDING	1.450	8/15/2019	10,000,000	9,875,415	99.67	9,966,740
PRIVATE EXPORT FUNDING	1.875	7/15/2018	18,000,000	17,992,477	100.68	18,121,950
PRIVATE EXPORT FUNDING	3.550	1/15/2024	10,000,000	10,149,784	106.51	10,651,170
PROCTER + GAMBLE CO/THE	3.100	8/15/2023	10,000,000	9,784,138	103.13	10,313,300
PROCTER + GAMBLE CO/THE	1.600	11/15/2018	10,000,000	9,992,464	100.54	10,054,040
PROCTER + GAMBLE CO/THE	1.900	11/1/2019	10,000,000	9,993,916	100.84	10,083,610
PROCTER + GAMBLE CO/THE	1.850	2/2/2021	6,000,000	5,999,115	99.57	5,974,338
PROCTER + GAMBLE CO/THE	2.700	2/2/2026	10,000,000	9,975,949	97.83	9,782,710
PROVINCE OF QUEBEC	2.375	1/31/2022	25,000,000	24,978,449	100.55	25,136,300
PRUDENTIAL FINANCIAL INC	6.000	12/1/2017	2,874,000	2,871,734	102.83	2,955,449



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PRUDENTIAL FINANCIAL INC	3.500	5/15/2024	14,500,000	14,446,635	102.87	14,916,629
PUB SVC ELEC + GAS	5.300	5/1/2018	10,000,000	9,998,933	104.07	10,407,440
PUB SVC ELEC + GAS	3.750	3/15/2024	8,000,000	7,999,516	104.34	8,346,816
PUBLIC SERVICE COLORADO	5.800	8/1/2018	5,000,000	4,998,760	105.25	5,262,355
PUBLIC SERVICE ELECTRIC	1.800	6/1/2019	10,000,000	9,984,900	99.98	9,997,670
PUBLIC SERVICE ELECTRIC	1.900	3/15/2021	10,500,000	10,486,165	98.68	10,361,117
QUALCOMM INC	3.000	5/20/2022	14,500,000	14,495,848	101.20	14,673,754
QUALCOMM INC	3.450	5/20/2025	13,000,000	12,960,747	101.45	13,188,903
QUEENS CENTER MORTGAGE TRUST	3.474	1/11/2037	12,500,000	12,052,732	94.26	11,782,006
RABOBANK NEDERLAND NY	1.700	3/19/2018	10,000,000	9,997,871	100.12	10,012,110
RAYTHEON COMPANY	3.150	12/15/2024	11,000,000	10,956,720	102.02	11,222,409
RBSCF TRUST	5.942	6/16/2049	2,000,000	2,107,624	100.01	2,000,166
RETAIL OPPORTUNITY IN	5.000	12/15/2023	17,000,000	17,729,656	103.32	17,564,604
RETAIL PROPERTIES OF AME	4.000	3/15/2025	7,855,000	7,520,256	95.38	7,492,185
RIO TINTO FIN USA LTD	3.750	6/15/2025	15,000,000	14,915,213	103.96	15,593,475
ROCHE HOLDINGS INC	2.875	9/29/2021	10,000,000	9,986,207	101.90	10,189,610
ROCHE HOLDINGS INC	3.350	9/30/2024	10,000,000	10,049,447	102.76	10,276,070
ROCHE HOLDINGS INC	3.000	11/10/2025	10,000,000	9,944,402	100.02	10,001,850
ROPER TECHNOLOGIES INC	3.000	12/15/2020	10,000,000	10,011,559	101.88	10,187,940
ROYAL BANK OF CANADA	2.100	10/14/2020	15,000,000	14,996,446	99.60	14,939,850
ROYAL BANK OF CANADA	2.150	3/15/2019	15,000,000	14,997,719	100.62	15,093,525
RPAI SR NT 4.12 SERIES A	4.120	6/30/2021	10,000,000	10,000,000	101.33	10,133,133
SAN DIEGO G + E	3.600	9/1/2023	11,750,000	11,749,716	104.42	12,269,515
SANOFI	1.250	4/10/2018	13,000,000	12,991,418	99.88	12,983,763
SANTANDER UK PLC	2.500	3/14/2019	7,000,000	6,991,963	100.82	7,057,386
SCHLUMBERGER INVESTMENT	3.650	12/1/2023	10,000,000	10,003,992	104.31	10,430,620
SG COMMERCIAL MORTGAGE SECURIT	3.055	10/10/2048	2,015,000	2,074,307	97.04	1,955,290
SHELL INTERNATIONAL FIN	1.125	8/21/2017	10,000,000	9,995,039	100.00	9,999,560
SHELL INTERNATIONAL FIN	1.900	8/10/2018	10,000,000	9,998,143	100.45	10,044,670
SHELL INTERNATIONAL FIN	3.400	8/12/2023	12,500,000	12,450,739	102.86	12,857,788
SHELL INTERNATIONAL FIN	3.250	5/11/2025	10,000,000	9,974,530	100.97	10,097,060
SHELL INTERNATIONAL FIN	2.125	5/11/2020	10,000,000	9,978,914	100.00	10,000,200
SIERRA PACIFIC POWER CO	3.375	8/15/2023	12,000,000	11,962,855	102.34	12,280,584
SNAP ON INC	4.250	1/15/2018	10,000,000	10,009,013	102.05	10,204,660
SOUTHERN CAL EDISON	5.500	8/15/2018	10,000,000	9,992,230	105.13	10,513,220

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SOUTHERN CAL EDISON	3.500	10/1/2023	11,220,000	11,206,254	104.13	11,683,711
SOUTHERN CAL EDISON	2.400	2/1/2022	10,000,000	9,984,205	99.61	9,961,050
SOUTHERN CALIF GAS CO	3.150	9/15/2024	10,000,000	9,976,009	101.78	10,177,870
SOUTHERN CALIF GAS CO	3.200	6/15/2025	6,500,000	6,487,001	101.57	6,601,985
SOUTHERN CO	2.750	6/15/2020	15,500,000	15,482,515	100.85	15,631,735
SOUTHWEST AIRLINES CO	2.650	11/5/2020	10,000,000	9,984,655	101.13	10,113,000
SOUTHWESTERN ELEC POWER	5.875	3/1/2018	10,000,000	9,995,804	103.63	10,362,700
SOUTHWESTERN PUBLIC SERV	3.300	6/15/2024	15,000,000	15,037,710	101.77	15,265,230
STAG INDUSTRIAL OPERATING PRTN	4.320	2/20/2025	15,000,000	15,000,000	100.30	15,045,169
STAPLES INC	2.750	1/12/2018	10,000,000	10,001,727	100.50	10,050,270
STARBUCKS CORP	2.700	6/15/2022	10,000,000	9,992,304	101.64	10,163,870
STARBUCKS CORP	2.100	2/4/2021	6,750,000	6,747,006	100.30	6,769,940
STATE STREET CORP	1.350	5/15/2018	10,000,000	10,000,339	99.78	9,978,380
STATE STREET CORP	3.300	12/16/2024	10,000,000	9,991,853	101.47	10,146,520
STATE STREET CORP	2.550	8/18/2020	6,000,000	5,990,551	101.34	6,080,562
STATOIL ASA	1.200	1/17/2018	10,000,000	10,001,737	99.76	9,975,750
STATOIL ASA	2.900	11/8/2020	10,000,000	9,998,688	102.36	10,236,180
STATOIL ASA	2.750	11/10/2021	10,000,000	9,961,164	100.91	10,090,720
STATOIL ASA	5.250	4/15/2019	10,000,000	9,995,274	106.59	10,659,270
STRIPS	-	2/15/2026	50,000,000	36,522,378	80.09	40,043,700
STRIPS	-	2/15/2027	50,000,000	35,015,504	77.57	38,785,250
STRIPS	-	2/15/2028	50,000,000	33,494,164	75.21	37,605,000
STRIPS	-	2/15/2029	50,000,000	31,978,290	72.66	36,331,400
SUNCOR ENERGY INC	6.100	6/1/2018	10,000,000	9,996,947	105.25	10,525,480
SYSCO CORPORATION	2.600	10/1/2020	5,000,000	4,993,195	100.83	5,041,710
SYSCO CORPORATION	3.750	10/1/2025	4,000,000	4,000,000	102.05	4,082,036
TARGET CORP	3.500	7/1/2024	5,000,000	4,983,201	102.41	5,120,385
TENN VALLEY AUTHORITY	5.500	7/18/2017	25,000,000	24,992,392	101.34	25,334,475
TENN VALLEY AUTHORITY	1.750	10/15/2018	25,000,000	24,981,832	100.77	25,193,150
TENN VALLEY AUTHORITY	2.875	9/15/2024	15,000,000	14,880,666	103.13	15,468,900
TENN VALLEY AUTHORITY	2.875	2/1/2027	25,000,000	24,968,249	100.36	25,089,575
TEVA PHARMACEUTICALS NE	2.800	7/21/2023	10,000,000	9,973,155	94.98	9,498,090
TJX COS INC	2.750	6/15/2021	10,000,000	9,990,546	101.74	10,173,570
TMSQ MORTGAGE TRUST	0.282	10/10/2036	147,500,000	2,333,915	1.30	1,911,600
TORONTO DOMINION BANK	1.400	4/30/2018	10,000,000	9,998,517	99.86	9,985,530

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TORONTO DOMINION BANK	2.250	11/5/2019	10,000,000	9,990,355	100.67	10,066,520
TORONTO DOMINION BANK	2.500	12/14/2020	15,000,000	14,975,731	100.91	15,136,620
TOTAL CAPITAL INTL SA	1.550	6/28/2017	15,000,000	14,998,481	100.07	15,010,965
TOTAL CAPITAL INTL SA	3.700	1/15/2024	10,000,000	9,956,751	103.93	10,392,500
TOTAL CAPITAL INTL SA	2.750	6/19/2021	15,000,000	14,982,286	101.20	15,179,520
TOYOTA MOTOR CREDIT CORP	2.000	10/24/2018	10,000,000	10,001,169	100.49	10,049,430
TOYOTA MOTOR CREDIT CORP	2.750	5/17/2021	8,250,000	8,250,000	101.66	8,386,538
TOYOTA MOTOR CREDIT CORP	2.800	7/13/2022	10,000,000	9,979,155	100.70	10,070,310
TOYOTA MOTOR CREDIT CORP	3.200	1/11/2027	11,000,000	10,964,294	100.31	11,033,737
TRAVELERS COS INC	5.750	12/15/2017	15,000,000	14,987,240	102.98	15,447,345
UBS BAMLL TRUST	0.575	6/10/2030	120,000,000	4,979,120	2.86	3,431,700
UBS COMMERCIAL MORTGAGE TRUST	3.400	5/10/2045	2,551,870	2,730,341	104.06	2,655,407
UNILEVER CAPITAL CORP	2.200	3/6/2019	10,000,000	9,961,735	100.90	10,090,180
UNILEVER CAPITAL CORP	2.100	7/30/2020	7,000,000	6,972,491	100.24	7,017,003
UNILEVER CAPITAL CORP	3.100	7/30/2025	5,000,000	4,950,338	99.69	4,984,460
UNION ELECTRIC CO	6.000	4/1/2018	11,000,000	10,995,038	104.27	11,469,172
UNION PACIFIC CORP	5.700	8/15/2018	10,000,000	9,991,431	105.43	10,543,300
UNION PACIFIC CORP	3.750	3/15/2024	10,000,000	9,945,812	105.17	10,516,570
UNION PACIFIC CORP	2.250	6/19/2020	8,000,000	7,995,801	100.54	8,043,416
UNION PACIFIC RR 2014 1	3.227	5/14/2026	9,312,022	9,312,022	98.07	9,131,835
UNITED PARCEL SERVICE	5.500	1/15/2018	15,000,000	14,997,035	103.24	15,486,270
UNITEDHEALTH GROUP INC	2.875	12/15/2021	10,000,000	9,991,607	101.94	10,193,590
UNITEDHEALTH GROUP INC	2.700	7/15/2020	7,000,000	6,997,162	102.01	7,140,714
UNITEDHEALTH GROUP INC	3.750	7/15/2025	10,000,000	9,988,061	104.43	10,443,160
US BANCORP	3.700	1/30/2024	15,000,000	15,000,044	104.96	15,743,340
US BANCORP	2.350	1/29/2021	10,000,000	9,998,914	100.33	10,032,880
US BANK NA CINCINNATI	2.125	10/28/2019	10,000,000	9,992,265	100.47	10,047,230
US TREASURY N/B	1.500	8/15/2026	60,000,000	57,979,545	92.53	55,518,720
US TREASURY N/B	0.750	8/31/2018	50,000,000	49,992,987	99.43	49,714,850
US TREASURY N/B	1.375	8/31/2023	25,000,000	24,802,432	95.29	23,822,275
US TREASURY N/B	1.125	8/31/2021	50,000,000	50,000,000	96.88	48,439,450
US TREASURY N/B	1.250	11/30/2018	25,000,000	24,963,115	100.07	25,016,600
US TREASURY N/B	2.000	11/30/2020	50,000,000	50,157,901	101.02	50,511,700
US TREASURY N/B	1.500	12/31/2018	25,000,000	24,959,930	100.47	25,117,200
US TREASURY N/B	2.375	12/31/2020	25,000,000	24,991,181	102.36	25,588,875

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US TREASURY N/B	1.500	1/31/2019	25,000,000	24,967,652	100.46	25,116,200
US TREASURY N/B	2.125	1/31/2021	25,000,000	24,940,582	101.37	25,341,800
US TREASURY N/B	2.750	2/15/2024	25,000,000	24,953,528	103.48	25,869,150
US TREASURY N/B	2.000	2/28/2021	25,000,000	24,902,044	100.88	25,218,750
US TREASURY N/B	2.250	3/31/2021	50,000,000	49,984,802	101.77	50,886,700
US TREASURY N/B	1.625	3/31/2019	25,000,000	24,956,090	100.70	25,175,775
US TREASURY N/B	0.875	4/15/2017	50,000,000	49,999,572	100.01	50,003,850
US TREASURY N/B	1.625	4/30/2019	25,000,000	24,945,679	100.69	25,172,850
US TREASURY N/B	0.875	8/15/2017	50,000,000	49,989,540	100.00	49,999,800
US TREASURY N/B	2.375	8/15/2024	50,000,000	49,710,869	100.80	50,400,400
US TREASURY N/B	2.000	8/31/2021	50,000,000	49,940,159	100.55	50,277,350
US TREASURY N/B	1.625	8/31/2019	50,000,000	49,975,245	100.60	50,298,850
US TREASURY N/B	1.000	9/15/2017	25,000,000	24,992,551	100.05	25,011,725
US TREASURY N/B	2.125	9/30/2021	50,000,000	49,765,916	101.03	50,515,600
US TREASURY N/B	1.750	9/30/2019	50,000,000	49,939,217	100.89	50,447,250
US TREASURY N/B	0.875	10/15/2017	25,000,000	24,984,065	99.96	24,990,225
US TREASURY N/B	1.500	10/31/2019	25,000,000	24,957,811	100.20	25,050,775
US TREASURY N/B	2.000	10/31/2021	25,000,000	24,933,680	100.46	25,114,250
US TREASURY N/B	0.875	11/15/2017	50,000,000	49,961,999	99.95	49,976,550
US TREASURY N/B	2.250	11/15/2024	60,000,000	59,631,263	99.75	59,852,340
US TREASURY N/B	1.875	11/30/2021	25,000,000	24,905,711	99.88	24,970,700
US TREASURY N/B	1.500	11/30/2019	50,000,000	49,876,566	100.17	50,084,000
US TREASURY N/B	1.000	12/15/2017	50,000,000	49,976,859	100.00	50,000,000
US TREASURY N/B	2.125	12/31/2021	50,000,000	49,967,873	100.95	50,472,650
US TREASURY N/B	1.625	12/31/2019	50,000,000	49,847,689	100.46	50,230,450
US TREASURY N/B	0.875	1/15/2018	25,000,000	24,989,990	99.88	24,969,725
US TREASURY N/B	1.250	1/31/2020	25,000,000	24,806,974	99.36	24,838,875
US TREASURY N/B	1.500	1/31/2022	50,000,000	48,836,831	98.03	49,015,600
US TREASURY N/B	1.000	2/15/2018	40,000,000	39,982,614	99.95	39,979,680
US TREASURY N/B	3.500	2/15/2018	25,000,000	24,997,077	102.09	25,523,450
US TREASURY N/B	2.000	2/15/2025	60,000,000	58,499,139	97.79	58,675,800
US TREASURY N/B	1.750	2/28/2022	50,000,000	49,405,414	99.12	49,558,600
US TREASURY N/B	1.375	2/29/2020	25,000,000	24,908,666	99.62	24,905,275
US TREASURY N/B	1.000	3/15/2018	50,000,000	49,950,799	99.93	49,962,900
US TREASURY N/B	1.750	3/31/2022	50,000,000	49,652,434	99.07	49,535,150

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US TREASURY N/B	1.375	3/31/2020	30,000,000	29,969,328	99.57	29,869,920
US TREASURY N/B	0.750	4/15/2018	50,000,000	49,940,687	99.64	49,820,300
US TREASURY N/B	1.375	4/30/2020	50,000,000	49,867,709	99.47	49,736,350
US TREASURY N/B	0.500	4/30/2017	50,000,000	49,998,403	99.99	49,994,000
US TREASURY N/B	2.000	8/15/2025	60,000,000	58,505,573	97.38	58,425,000
US TREASURY N/B	2.750	2/15/2019	50,000,000	49,775,078	102.80	51,400,400
US TREASURY N/B	3.125	5/15/2019	60,000,000	59,590,545	103.80	62,282,820
US TREASURY N/B	1.875	8/31/2022	35,000,000	34,715,698	99.23	34,732,040
US TREASURY N/B	1.375	8/31/2020	25,000,000	24,927,022	99.07	24,768,550
US TREASURY N/B	1.750	9/30/2022	50,000,000	49,361,837	98.49	49,244,150
US TREASURY N/B	1.375	9/30/2020	25,000,000	24,921,871	99.00	24,750,000
US TREASURY N/B	0.875	10/15/2018	25,000,000	24,992,377	99.54	24,883,800
US TREASURY N/B	1.375	10/31/2020	25,000,000	24,965,203	98.91	24,726,550
US TREASURY N/B	3.625	8/15/2019	57,500,000	57,311,413	105.32	60,556,930
US TREASURY N/B	3.375	11/15/2019	18,500,000	18,332,795	105.07	19,437,284
US TREASURY N/B	1.875	10/31/2022	25,000,000	24,822,093	99.06	24,764,650
US TREASURY N/B	2.250	11/15/2025	60,000,000	59,642,819	99.14	59,482,020
US TREASURY N/B	2.000	11/30/2022	25,000,000	24,982,684	99.63	24,907,225
US TREASURY N/B	3.625	2/15/2020	100,000,000	99,713,288	106.05	106,046,900
US TREASURY N/B	2.125	12/31/2022	50,000,000	49,903,195	100.24	50,121,100
US TREASURY N/B	1.750	12/31/2020	50,000,000	49,936,827	100.07	50,037,100
US TREASURY N/B	1.375	1/31/2021	25,000,000	24,875,636	98.60	24,649,425
US TREASURY N/B	3.125	4/30/2017	25,000,000	24,998,326	100.18	25,045,775
US TREASURY N/B	2.750	5/31/2017	25,000,000	25,009,949	100.31	25,078,075
US TREASURY N/B	2.500	6/30/2017	25,000,000	24,995,403	100.40	25,100,575
US TREASURY N/B	2.375	7/31/2017	25,000,000	24,975,415	100.51	25,126,925
US TREASURY N/B	2.625	8/15/2020	50,000,000	49,717,382	103.21	51,607,400
US TREASURY N/B	1.750	1/31/2023	50,000,000	49,738,650	98.14	49,072,250
US TREASURY N/B	0.750	2/15/2019	25,000,000	24,956,363	99.10	24,774,425
US TREASURY N/B	1.000	3/15/2019	25,000,000	24,981,192	99.49	24,872,075
US TREASURY N/B	2.625	11/15/2020	25,000,000	24,395,206	103.26	25,815,425
US TREASURY N/B	2.250	11/30/2017	25,000,000	24,998,952	100.82	25,204,100
US TREASURY N/B	2.750	12/31/2017	25,000,000	24,983,963	101.27	25,316,400
US TREASURY N/B	2.625	1/31/2018	25,000,000	24,975,668	101.30	25,326,175
US TREASURY N/B	3.625	2/15/2021	25,000,000	24,958,029	107.06	26,765,625

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM  
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
US TREASURY N/B	2.750	2/28/2018	25,000,000	24,976,766	101.48	25,369,150
US TREASURY N/B	1.500	3/31/2023	50,000,000	48,944,263	96.55	48,275,400
US TREASURY N/B	2.875	3/31/2018	25,000,000	24,995,150	101.74	25,434,575
US TREASURY N/B	2.625	4/30/2018	25,000,000	24,977,036	101.62	25,404,300
US TREASURY N/B	3.125	5/15/2021	50,000,000	49,834,502	105.20	52,601,550
US TREASURY N/B	2.375	5/31/2018	25,000,000	24,974,673	101.41	25,353,525
US TREASURY N/B	1.625	4/30/2023	50,000,000	49,443,965	97.16	48,582,050
US TREASURY N/B	1.625	5/15/2026	60,000,000	58,581,992	93.80	56,280,480
US TREASURY N/B	0.875	6/15/2019	25,000,000	24,996,214	99.03	24,757,800
US TREASURY N/B	0.625	6/30/2018	50,000,000	49,925,582	99.38	49,687,500
US TREASURY N/B	2.125	8/15/2021	64,500,000	65,250,148	101.18	65,260,907
US TREASURY N/B	1.500	8/31/2018	70,000,000	70,045,690	100.45	70,314,440
US TREASURY N/B	1.375	9/30/2018	57,500,000	57,440,254	100.29	57,668,475
US TREASURY N/B	1.750	10/31/2018	25,000,000	24,984,156	100.88	25,218,750
US TREASURY N/B	1.375	11/30/2018	28,000,000	27,856,012	100.28	28,078,736
US TREASURY N/B	1.375	12/31/2018	25,000,000	24,916,236	100.26	25,064,450
US TREASURY N/B	1.125	6/30/2021	25,000,000	24,977,832	97.11	24,276,375
US TREASURY N/B	1.375	6/30/2023	35,000,000	34,320,924	95.54	33,440,050
US TREASURY N/B	0.750	7/15/2019	25,000,000	24,931,820	98.68	24,670,900
US TREASURY N/B	0.750	7/31/2018	50,000,000	49,996,036	99.48	49,738,300
US TREASURY N/B	1.125	7/31/2021	50,000,000	49,873,032	96.98	48,492,200
US TREASURY N/B	1.250	7/31/2023	50,000,000	48,099,123	94.65	47,324,200
US TREASURY N/B	1.250	1/31/2019	25,000,000	24,842,470	100.03	25,007,800
US TREASURY N/B	1.500	3/31/2019	25,000,000	24,911,118	100.47	25,118,175
US TREASURY N/B	0.875	4/30/2017	45,250,000	45,254,757	100.02	45,257,150
US TREASURY N/B	1.250	4/30/2019	25,000,000	24,975,931	99.94	24,984,375
US TREASURY N/B	1.750	5/15/2022	75,000,000	75,223,040	98.95	74,208,975
US TREASURY N/B	1.125	5/31/2019	35,000,000	35,087,573	99.63	34,871,480
US TREASURY N/B	0.625	5/31/2017	125,600,000	125,573,999	99.99	125,586,812
US TREASURY N/B	1.375	9/30/2023	50,000,000	49,776,071	95.18	47,589,850
US TREASURY N/B	1.125	9/30/2021	50,000,000	49,991,254	96.75	48,373,050
US TREASURY N/B	0.750	9/30/2018	75,000,000	75,000,000	99.36	74,522,475
US TREASURY N/B	1.250	10/31/2021	25,000,000	24,941,277	97.20	24,299,800
US TREASURY N/B	1.625	10/31/2023	50,000,000	49,913,055	96.64	48,320,300
US TREASURY N/B	0.750	6/30/2017	25,000,000	24,999,585	99.98	24,994,150

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
US TREASURY N/B	1.000	6/30/2019	25,000,000	24,855,736	99.30	24,824,225
US TREASURY N/B	0.500	7/31/2017	50,300,000	50,257,029	99.91	50,252,718
US TREASURY N/B	0.875	7/31/2019	25,000,000	24,770,378	98.94	24,735,350
US TREASURY N/B	1.625	8/15/2022	25,000,000	24,459,525	97.96	24,490,225
US TREASURY N/B	0.625	8/31/2017	75,000,000	74,973,118	99.90	74,923,800
US TREASURY N/B	1.000	8/31/2019	50,000,000	49,662,085	99.12	49,558,600
US TREASURY N/B	1.000	9/30/2019	25,000,000	24,846,840	99.04	24,759,775
US TREASURY N/B	0.625	9/30/2017	50,600,000	50,571,845	99.86	50,528,856
US TREASURY N/B	1.250	10/31/2019	25,000,000	24,989,316	99.61	24,902,350
US TREASURY N/B	0.750	10/31/2017	50,000,000	49,991,230	99.88	49,941,400
US TREASURY N/B	1.625	11/15/2022	25,000,000	24,683,727	97.70	24,425,775
US TREASURY N/B	2.000	11/15/2026	60,000,000	58,491,768	96.60	57,960,960
US TREASURY N/B	1.750	11/30/2021	25,000,000	24,988,852	99.35	24,836,925
US TREASURY N/B	0.625	11/30/2017	25,000,000	24,981,239	99.77	24,941,400
US TREASURY N/B	1.000	11/30/2019	62,300,000	61,247,967	98.91	61,623,484
US TREASURY N/B	0.750	12/31/2017	25,000,000	24,996,466	99.80	24,949,225
US TREASURY N/B	1.125	12/31/2019	25,000,000	24,925,354	99.14	24,785,150
US TREASURY N/B	0.875	1/31/2018	25,000,000	24,997,100	99.86	24,964,825
US TREASURY N/B	1.375	1/31/2020	30,000,000	29,954,887	99.73	29,920,320
US TREASURY N/B	2.000	2/15/2023	50,000,000	49,896,716	99.48	49,742,200
US TREASURY N/B	1.250	2/29/2020	30,000,000	29,955,232	99.29	29,785,560
US TREASURY N/B	0.750	2/28/2018	50,000,000	49,993,421	99.72	49,859,400
US TREASURY N/B	0.750	3/31/2018	25,000,000	24,997,522	99.67	24,917,975
US TREASURY N/B	1.125	3/31/2020	25,000,000	24,909,866	98.84	24,710,950
US TREASURY N/B	0.625	4/30/2018	25,000,000	24,977,224	99.48	24,870,125
US TREASURY N/B	2.250	12/31/2023	65,000,000	64,862,389	100.36	65,233,610
US TREASURY N/B	2.250	1/31/2024	50,000,000	49,732,993	100.31	50,156,250
US TREASURY N/B	2.250	2/15/2027	56,200,000	54,887,250	98.72	55,482,157
US TREASURY N/B	1.125	4/30/2020	25,000,000	24,977,383	98.73	24,683,600
US TREASURY N/B	1.750	5/15/2023	50,000,000	49,625,326	97.83	48,916,000
US TREASURY N/B	1.000	5/31/2018	25,000,000	24,987,023	99.86	24,964,850
US TREASURY N/B	1.375	5/31/2020	50,000,000	49,762,832	99.37	49,685,550
US TREASURY N/B	1.875	6/30/2020	25,000,000	24,955,371	100.91	25,228,525
US TREASURY N/B	1.375	6/30/2018	70,000,000	69,948,150	100.29	70,202,370
US TREASURY N/B	2.000	7/31/2020	25,000,000	24,979,157	101.26	25,314,450

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM  
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<b>DESCRIPTION</b>	<b>COUPON</b>	<b>MATURITY DATE</b>	<b>POSITION SIZE</b>	<b>BOOK VALUE</b>	<b>MARKET PRICE</b>	<b>MARKET VALUE</b>
US TREASURY N/B	1.375	7/31/2018	70,000,000	69,950,154	100.29	70,202,370
US TREASURY N/B	2.500	8/15/2023	50,000,000	49,407,202	102.02	51,011,700
US TREASURY N/B	2.125	8/31/2020	25,000,000	24,921,585	101.57	25,393,550
US TREASURY N/B	2.000	9/30/2020	25,000,000	24,951,425	101.16	25,289,050
US TREASURY N/B	2.125	2/29/2024	50,000,000	50,000,000	99.46	49,730,450
US TREASURY N/B	1.875	2/28/2022	25,000,000	24,927,697	99.79	24,946,300
US TREASURY N/B	2.125	3/31/2024	50,000,000	49,709,794	99.41	49,705,100
US TREASURY N/B	1.750	10/31/2020	50,000,000	49,793,470	100.22	50,109,400
US TREASURY N/B	1.250	10/31/2018	25,000,000	24,980,570	100.08	25,019,525
US TREASURY N/B	2.750	11/15/2023	75,000,000	74,502,583	103.54	77,651,400
US TREASURY N/B	2.250	4/30/2021	50,000,000	49,870,380	101.76	50,878,900
US TREASURY N/B	0.875	5/15/2017	25,000,000	24,998,403	100.02	25,005,875
US TREASURY N/B	2.500	5/15/2024	25,000,000	24,761,080	101.79	25,448,250
US TREASURY N/B	1.500	5/31/2019	50,000,000	49,986,219	100.43	50,216,800
US TREASURY N/B	2.000	5/31/2021	50,000,000	49,980,132	100.76	50,378,900
US TREASURY N/B	0.875	6/15/2017	75,000,000	74,994,237	100.02	75,011,700
US TREASURY N/B	2.125	6/30/2021	50,000,000	49,945,703	101.20	50,597,650
US TREASURY N/B	1.625	6/30/2019	50,000,000	49,950,588	100.65	50,326,150
US TREASURY N/B	0.875	7/15/2017	50,000,000	49,983,146	100.01	50,003,900
US TREASURY N/B	1.625	7/31/2019	50,000,000	49,891,921	100.63	50,312,500
US TREASURY N/B	2.250	7/31/2021	50,000,000	50,000,000	101.64	50,822,250
US TREASURY N/B	1.750	4/30/2022	50,000,000	49,540,982	98.98	49,488,300
US TREASURY N/B	1.000	5/15/2018	25,000,000	25,000,000	99.88	24,968,750
US TREASURY N/B	2.125	5/15/2025	60,000,000	58,830,988	98.49	59,095,320
US TREASURY N/B	1.875	5/31/2022	25,000,000	24,984,071	99.53	24,881,825
US TREASURY N/B	1.500	5/31/2020	50,000,000	49,907,713	99.75	49,875,000
US TREASURY N/B	2.125	6/30/2022	50,000,000	50,031,338	100.69	50,345,700
US TREASURY N/B	1.625	6/30/2020	30,000,000	29,941,829	100.08	30,024,600
US TREASURY N/B	1.625	7/31/2020	30,000,000	30,010,173	100.01	30,003,510
US TREASURY N/B	2.000	7/31/2022	50,000,000	49,896,682	99.97	49,986,350
USAA CAPITAL CORP	2.450	8/1/2020	10,000,000	9,996,726	100.62	10,062,270
VERIZON COMMUNICATIONS	4.500	9/15/2020	7,000,000	6,995,176	106.44	7,450,681
VERIZON COMMUNICATIONS	4.150	3/15/2024	7,000,000	6,991,672	103.63	7,254,156
VERIZON COMMUNICATIONS	2.550	6/17/2019	6,500,000	6,496,603	101.14	6,574,100
VERIZON COMMUNICATIONS	3.000	11/1/2021	15,000,000	14,969,408	100.40	15,060,570



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<b>DESCRIPTION</b>	<b>COUPON</b>	<b>MATURITY DATE</b>	<b>POSITION SIZE</b>	<b>BOOK VALUE</b>	<b>MARKET PRICE</b>	<b>MARKET VALUE</b>
VERIZON COMMUNICATIONS	2.946	3/15/2022	10,407,000	10,401,319	99.60	10,365,570
VERIZON COMMUNICATIONS	4.125	3/16/2027	15,000,000	14,888,795	101.69	15,254,115
VIRGINIA ELEC + POWER CO	5.950	9/15/2017	10,000,000	9,997,710	101.95	10,195,400
VIRGINIA ELEC + POWER CO	3.450	2/15/2024	15,000,000	15,018,888	102.68	15,401,625
VIRGINIA ELEC + POWER CO	3.150	1/15/2026	10,000,000	10,003,972	99.45	9,944,540
VISA INC	2.200	12/14/2020	10,000,000	9,995,416	100.29	10,029,320
VISA INC	2.800	12/14/2022	10,000,000	9,988,475	100.87	10,086,950
VISA INC	3.150	12/14/2025	10,000,000	9,981,498	100.35	10,034,570
VNO MORTGAGE TRUST	0.342	11/15/2030	25,990,000	628,368	1.91	496,149
VNO MORTGAGE TRUST	0.040	11/15/2030	134,176,000	645,705	0.42	568,021
VNO MORTGAGE TRUST	3.337	11/15/2030	2,350,000	2,174,992	98.79	2,321,492
VNO MORTGAGE TRUST	3.947	12/13/2029	400,000	419,617	103.49	413,952
VNO MORTGAGE TRUST	3.947	12/13/2029	2,800,000	2,833,827	102.47	2,869,197
VODAFONE GROUP PLC	1.500	2/19/2018	15,000,000	14,985,084	99.83	14,974,800
VOLKSWAGEN GROUP AMERICA	2.450	11/20/2019	7,000,000	6,991,495	100.13	7,009,415
VORNADO DP LLC	5.280	9/13/2028	300,000	301,155	106.76	320,281
VORNADO DP LLC	6.356	9/13/2028	1,000,000	1,010,568	108.98	1,089,770
WACHOVIA CORP	5.750	6/15/2017	10,000,000	9,995,264	100.87	10,087,360
WAL MART STORES INC	5.375	4/5/2017	15,000,000	14,999,922	100.00	15,000,000
WAL MART STORES INC	5.800	2/15/2018	15,000,000	14,997,130	103.89	15,584,235
WAL MART STORES INC	2.550	4/11/2023	12,000,000	11,956,667	100.02	12,001,824
WAL MART STORES INC	3.300	4/22/2024	10,000,000	10,065,307	103.84	10,384,050
WALGREENS BOOTS ALLIANCE	2.700	11/18/2019	5,000,000	4,996,717	101.34	5,066,815
WALGREENS BOOTS ALLIANCE	1.750	11/17/2017	3,500,000	3,498,976	100.09	3,503,157
WALGREENS BOOTS ALLIANCE	3.300	11/18/2021	10,000,000	9,970,141	102.59	10,259,140
WALT DISNEY COMPANY/THE	6.000	7/17/2017	15,000,000	14,998,710	101.30	15,194,355
WALT DISNEY COMPANY/THE	1.850	5/30/2019	10,000,000	9,995,341	100.48	10,048,470
WALT DISNEY COMPANY/THE	2.150	9/17/2020	13,500,000	13,476,260	100.49	13,566,771
WALT DISNEY COMPANY/THE	3.150	9/17/2025	10,000,000	9,978,379	102.02	10,201,770
WALT DISNEY COMPANY/THE	2.450	3/4/2022	10,000,000	9,983,792	100.23	10,023,040
WELLS FARGO + COMPANY	5.625	12/11/2017	20,000,000	19,992,639	102.74	20,547,160
WELLS FARGO + COMPANY	3.069	1/24/2023	10,000,000	10,000,000	100.61	10,060,820
WELLS FARGO + COMPANY	2.150	1/15/2019	10,000,000	9,995,935	100.52	10,052,110
WELLS FARGO + COMPANY	3.000	1/22/2021	10,000,000	9,993,279	101.80	10,180,200
WELLS FARGO + COMPANY	3.300	9/9/2024	14,000,000	13,970,731	100.15	14,021,490

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WELLS FARGO + COMPANY	2.150	1/30/2020	11,000,000	10,991,318	100.21	11,023,254
WELLS FARGO + COMPANY	3.550	9/29/2025	12,000,000	11,981,716	100.74	12,088,740
WELLS FARGO COMMERCIAL MORTGAG	3.550	4/16/2035	4,000,000	3,851,762	93.89	3,755,596
WELLS FARGO COMMERCIAL MORTGAG	3.928	7/15/2046	3,000,000	3,081,549	105.68	3,170,499
WELLS FARGO COMMERCIAL MORTGAG	3.586	2/15/2048	6,000,000	5,257,725	72.97	4,378,372
WELLS FARGO COMMERCIAL MORTGAG	3.166	2/15/2048	150,000	153,794	99.42	149,126
WELLS FARGO COMMERCIAL MORTGAG	3.451	2/15/2048	155,000	157,911	101.35	157,086
WELLS FARGO COMMERCIAL MORTGAG	3.540	5/15/2048	3,000,000	3,075,433	102.14	3,064,157
WELLS FARGO COMMERCIAL MORTGAG	4.049	11/15/2048	5,000,000	5,381,188	103.88	5,193,826
WELLS FARGO COMMERCIAL MORTGAG	3.718	12/15/2048	5,000,000	5,144,971	103.00	5,150,145
WELLS FARGO COMMERCIAL MORTGAG	4.224	12/15/2048	1,000,000	1,028,986	103.08	1,030,823
WELLS FARGO COMMERCIAL MORTGAG	4.602	12/15/2048	1,115,000	1,118,420	102.14	1,138,820
WELLS FARGO COMMERCIAL MORTGAG	3.809	12/15/2048	5,000,000	5,145,099	104.13	5,206,414
WELLS FARGO COMMERCIAL MORTGAG	3.635	1/15/2059	1,769,000	1,820,968	102.27	1,809,205
WELLS FARGO COMMERCIAL MORTGAG	4.882	1/15/2059	2,000,000	1,777,152	95.23	1,904,657
WELLS FARGO COMMERCIAL MORTGAG	2.652	8/15/2049	2,500,000	2,573,680	95.32	2,382,919
WELLS FARGO COMMERCIAL MORTGAG	3.640	12/15/2059	4,500,000	4,634,236	102.17	4,597,518
WELLS FARGO COMMERCIAL MORTGAG	4.437	12/15/2059	800,000	748,286	97.86	782,852
WELLS FARGO COMMERCIAL MORTGAG	2.918	11/15/2049	4,000,000	4,118,349	96.59	3,863,609
WELLS FARGO COMMERCIAL MORTGAG	3.811	11/15/2049	2,200,000	2,265,240	96.31	2,118,731
WELLS FARGO COMMERCIAL MORTGAG	4.309	11/15/2049	1,000,000	1,000,857	97.89	978,885
WELLS FARGO COMMERCIAL MORTGAG	3.426	3/15/2059	2,100,000	2,161,742	101.20	2,125,165
WELLS FARGO COMMERCIAL MORTGAG	4.506	3/15/2059	1,000,000	1,029,466	102.98	1,029,789
WELLS FARGO COMMERCIAL MORTGAG	3.896	3/15/2059	1,000,000	867,802	96.05	960,526
WELLS FARGO COMMERCIAL MORTGAG	3.794	12/15/2049	5,000,000	5,145,651	104.00	5,199,901
WEST PENN POWER CO	5.950	12/15/2017	13,500,000	13,495,386	102.83	13,882,496
WESTAR ENERGY INC	3.250	12/1/2025	12,300,000	12,335,670	99.71	12,264,527
WESTPAC BANKING CORP	2.250	7/30/2018	15,000,000	14,987,685	100.69	15,103,230
WF RBS COMMERCIAL MORTGAGE TRU	4.371	9/15/2057	1,000,000	1,028,746	101.89	1,018,923
WF RBS COMMERCIAL MORTGAGE TRU	3.766	9/15/2057	1,000,000	951,871	91.65	916,458
WF RBS COMMERCIAL MORTGAGE TRU	0.801	2/15/2044	3,174,185	135,560	2.44	77,534
WF RBS COMMERCIAL MORTGAGE TRU	4.869	2/15/2044	6,000,000	6,640,035	108.23	6,493,662
WF RBS COMMERCIAL MORTGAGE TRU	4.375	3/15/2044	2,000,000	2,168,665	106.60	2,132,083
WF RBS COMMERCIAL MORTGAGE TRU	3.667	11/15/2044	4,995,000	5,428,733	104.79	5,234,404
WF RBS COMMERCIAL MORTGAGE TRU	3.440	4/15/2045	2,640,000	2,823,537	103.73	2,738,525

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM  
LONG-TERM BOND HOLDINGS  
AS OF 03/31/17**

<b>DESCRIPTION</b>	<b>COUPON</b>	<b>MATURITY DATE</b>	<b>POSITION SIZE</b>	<b>BOOK VALUE</b>	<b>MARKET PRICE</b>	<b>MARKET VALUE</b>
WF RBS COMMERCIAL MORTGAGE TRU	4.836	6/15/2045	3,000,000	3,044,592	94.34	2,830,102
WF RBS COMMERCIAL MORTGAGE TRU	3.311	3/15/2045	2,000,000	2,040,189	101.35	2,027,024
WF RBS COMMERCIAL MORTGAGE TRU	3.071	3/15/2045	7,000,000	7,062,902	101.58	7,110,844
WF RBS COMMERCIAL MORTGAGE TRU	3.910	5/15/2045	2,500,000	2,482,385	99.33	2,483,188
WF RBS COMMERCIAL MORTGAGE TRU	3.754	12/15/2046	1,000,000	1,009,035	104.48	1,044,838
WF RBS COMMERCIAL MORTGAGE TRU	0.686	10/15/2057	20,345,047	961,683	3.58	729,264
WISCONSIN ELECTRIC POWER	3.100	6/1/2025	10,000,000	9,957,510	99.34	9,934,450
WM WRIGLEY JR CO	2.000	10/20/2017	3,000,000	2,999,346	100.25	3,007,548
WYETH LLC	5.450	4/1/2017	10,000,000	10,000,000	100.00	10,000,000