



## New York State Teachers' Retirement System

10 Corporate Woods Drive  
Albany, New York 12211-2395

(800) 348-7298 or (518) 447-2900  
NYSTRS.org

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### New York State Teachers' Retirement System July 28, 2021 Board Meeting *Summary of Actions*

**Renewed** agreements with Heitman LLC, Brookfield Investment Management Inc., AEW Capital Management, and Dimensional Fund Advisors to manage a portion of the System's assets as global real estate public securities managers benchmarked to the FTSE EPRA/NAREIT Developed Unhedged Index, for one year. Effective dates of each are as follows: Heitman LLC, Aug. 7, 2021; Brookfield Investment Management Inc., Aug. 15, 2021; AEW Capital Management, Sept. 12, 2021; Dimensional Fund Advisors, Sept. 22, 2021.

**Renewed** the agreement with Baillie Gifford Overseas Limited to manage a portion of the System's assets as an active ACWI Ex-U.S. international equity manager, for one year, effective Sept. 15, 2021.

**Renewed** the agreement with Prima Capital Advisors LLC to manage a portion of the System's portfolio as a manager of Commercial Mortgage Backed Securities (CMBS) and private debt investments, for one year, effective Aug. 13, 2021; and authorized an additional allocation of \$300 million to the account, as well as modifications to the account guidelines.

**Renewed** the agreement with William Blair & Company, LLC to manage a portion of the System's assets as an active ACWI Ex-U.S. international equity manager, for one year, effective Sept. 22, 2021.

**Renewed** the agreement with T. Rowe Price Associates Inc. to manage a portion of the System's assets as a domestic equity enhanced index manager, for one year, effective Oct. 30, 2021.

**Renewed** the agreement with Leading Edge Investment Advisors to manage a portion of the System's equity portfolio as a manager of managers for a global equity strategy, for one year, effective Nov. 22, 2021.

**Adopted** a required employer contribution rate applicable to 2021-22 payroll of 9.80%.

**Approved** revisions to asset allocation targets and rebalancing ranges, effective immediately.

**Appointed** Daniel J. Hogarty Jr. to the System's Real Estate Advisory Committee, effective Aug. 1, 2021.

**Adopted** resolutions honoring: Sheila Sullivan Buck for her service as a teacher member on NYSTRS' Retirement Board; Blake Eagle for his service on the System's Investment Advisory Committee; and NYSTRS employees for their contributions to pension fund excellence on the occasion of the System's 100<sup>th</sup> anniversary.