



New York State Teachers' Retirement System

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NYSTRS.org

New York State Teachers' Retirement System
January 27, 2022 Board Meeting
Summary of Actions

Re-elected David P. Keefe as president and Dr. L. Oliver Robinson as vice president of the Board.

Renewed the agreements with Callan LLC to serve as the System's general investment consultant and its real estate consultant.

Renewed the agreement with BlackRock Financial Management Inc. to manage a portion of the System's assets in commercial mortgage-backed securities (CMBS).

Renewed the agreement with Cohen & Steers Capital Management Inc. to manage a portion of the System's assets in real estate investment trusts (REITs) and real estate operating companies (REOCs).

Renewed the agreement with Raith Capital Partners LLC to act as a real estate debt separate account adviser.

Renewed the agreement with Arrowstreet Capital LP to manage a portion of the System's assets as a global equity manager benchmarked to the MSCI ACWI Index.

Renewed agreements with the following firms to manage a portion of the System's assets as MSCI ACWI Ex-U.S. international equity managers:

Ariel Investments LLC
Arrowstreet Capital LP
RhumbLine Advisers LP
Xponance Inc.

Renewed agreements with the following firms to manage a portion of the System's assets as active U.S. high-yield managers benchmarked to the ICE BofAML BB-B U.S. High Yield Constrained Index (HUC4).

Columbia Management Investment Advisers LLC
J.P. Morgan Investment Management Inc.

Renewed the agreement with The Bank of New York Mellon to act as an agency securities lender for a portion of the System's public securities assets.

Authorized the Executive Director and Chief Investment Officer to contract with AEW Capital Management LP to manage a portion of the System's assets as a domestic real estate public

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securities manager benchmarked to the applicable property sector sleeve of the FTSE NAREIT Equity Index.

Authorized the Executive Director and Chief Investment Officer to contract with Aon Hewitt Investment Consulting to provide Board self-assessment services and governance training.

Approved updates to the System's Business Continuity Plan and Disaster Response Plan.

Approved amendments to the Stock Proxy Voting section of the System's Investment Policy Manual.

Approved amendments to the System's Rules and Regulations with respect to: the expanded mailing and tracked delivery services approved by NYSTRS for the purpose of same-day filing of forms and documents; and the interest rate change on Tier 3-6 member loans effective July 1, 2022.

Approved updates to the System's financial and legal signatories.

Adopted resolutions acknowledging the careers of retired NYSTRS executives Frederick W. Herrmann and Michael A. Wolfe Jr. who served the System for 10 years and 24 years, respectively.