Authorized separate account agreements with Cabot Properties Inc. and Penwood Real Estate Investment Management LLC to act as U.S. industrial account advisors, subject to the satisfactory completion of due diligence.

Approved the addition of global equity as an asset class (target: 4%; range: 0%-8%) and a corresponding 2% reduction to the target allocations for both domestic equity (new target: 33%; new range: 29%-37%) and international equity (new target: 16%; new range: 12%-20%). All other asset class targets and ranges are unchanged.

Renewed the agreement with Wellington Management Company LLP to manage a portion of the System’s fixed income assets in a global aggregate fixed income mandate benchmarked to the Bloomberg Barclay’s Global Aggregate Float Adjusted Bond Index in U.S. dollars hedged to the U.S. dollar, for one year, effective June 20, 2018.

Renewed the agreement with Adelante Capital Management LLC to manage a portion of the System’s assets by actively investing in securities of real estate investment trusts (REITs) and real estate operating companies (REOCs), for one year, effective July 1, 2018.

Renewed the agreement with Arrowstreet Capital LP to manage a portion of the System’s assets as an international equity manager benchmarked to the MSCI ACWI ex-U.S. Index, for one year, effective July 18, 2018.

Renewed the agreement with LSV Asset Management to manage a portion of the System’s assets as an international equity manager benchmarked to the MSCI ACWI ex-U.S. Index, for one year, effective July 25, 2018.

Approved a recommendation by the System’s Actuary to update the service retirement option factors used in calculating retirement benefits for members retiring on or after May 1, 2018.

Approved the Retirement System’s operating budget for the 2018-19 fiscal year.

Approved the Retirement System’s audit plan for the fiscal year ending June 30, 2019.

Appointed June M. Yearwood to the Investment Advisory Committee to fill the position vacated by Leonade D. Jones.