

New York State Teachers' Retirement System

To: Chief School Administrators College and University Presidents District Contacts Employer Secure Area Contacts

Estimated Employer Contribution Rate Applicable to 2021-22 Payroll

In an effort to assist you with 2021-22 budget preparations, we recommend you use an <u>estimated</u> employer contribution rate (ECR) of **9.80%** for 2021-22 payroll. This projected rate is consistent with <u>Administrative Bulletin 2020-8</u>, issued in November 2020, in which we estimated a rate of between 9.50% and 10.00%.

The funds associated with the estimated ECR of 9.80% will be collected in the fall of 2022. We send this alert well in advance to assist with your planning. The Retirement Board will adopt the 2021-22 ECR at its July 28, 2021 meeting and an Administrative Bulletin formalizing the rate will be issued soon thereafter.

In general, the ECR is adopted each July and the contributions associated with that specific rate are collected 13 to 15 months later. Except for those employers required to pay directly, contributions are deducted annually from State Aid apportioned in September, October and November of the year following the year in which the ECR is adopted by the Board.

If you have any questions, please contact Heidi Brennan, Manager of Education & Outreach, at (518) 447-2911 or heidi.brennan@nystrs.org.

Administrative Bulletin

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History of the Employer Contribution Rate (ECR)

<u>Payroll Year</u>	ECR
1985-86	21.40%
1986-87	18.80%
1987-88	16.83%
1988-89	14.79%
1989-90	6.87%
1990-91	6.84%
1991-92	6.64%
1992-93	8.00%
1993-94	8.41%
1994-95	7.24%
1995-96	6.37%
1996-97	3.57%
1997-98	1.25%
1998-99	1.42%
1999-00	1.43%
2000-01	0.43%
2001-02	0.36%
2002-03	0.36%
2003-04	2.52%
2004-05	5.63%
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%
2014-15	17.53%
2015-16	13.26%
2016-17	11.72%
2017-18	9.80%
2018-19	10.62%
2019-20	8.86%
2020-21	9.53%
2021-22	9.80%*

*estimated

Administrative Bulletins dating from 2005 to the present are available on our website at **NYSTRS.org**. Select Employers and visit the Administrative Bulletins page.