

New York State Teachers' Retirement System

To: Chief School Administrators
College and University Presidents
District Contacts
Employer Secure Area Contacts

Administrative Bulletin

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Employer Contributions to be Collected During the 2019-20 School Year

At its August 2018 meeting, the Retirement Board adopted an Employer Contribution Rate (ECR) of **10.62%** applicable to 2018-19 school year salaries. The payments associated with this rate will be collected in the fall of 2019.

The 10.62% rate is slightly below the estimate of 10.63% provided in <u>Administrative Bulletin 2018-2</u>, distributed in January. The reason for the decrease was a reduction in the New York State Teachers' Retirement System Expense Rate.

School districts will have their payments automatically deducted from state aid apportioned during September, October and November of each year. The State University, Education Department and community colleges are billed directly, as are participating employers receiving insufficient state aid to cover the required payments. For these participating employers, payments are due on September 15, October 15 and November 15 annually.

As in prior years, in early November the System will send out an Administrative Bulletin with an estimated range for the next ECR.

If you have any questions concerning employer contributions, please call Employer Billing at (800) 348-7298, Ext. 2820.