



To: Chief School Administrators
College and University Presidents
District Contacts
Employer Secure Area Contacts

Administrative Bulletin

Issue No. 2016-6

August 2016

Employer Contributions to be Collected During the 2017-18 School Year

At its August 2016 meeting, the Retirement Board adopted an Employer Contribution Rate (ECR) of **11.72%** applicable to 2016-17 school year salaries. The payments associated with this rate will be collected in the fall of 2017. The 11.72% rate matches the estimate provided in [Administrative Bulletin 2016-2](#), distributed in February. At that time, the System recommended using that rate for budgeting purposes.

Additionally, in accordance with Chapter 57 of the Laws of 2013 and the Retirement Board's adoption of the Stable Contribution Option (SCO), the Retirement Board adopted an SCO Rate of **14.13%** applicable to 2016-17 school year salaries and collected in the fall of 2017. This rate is only applicable to those employers who elected to participate in the SCO. The amount of the 2016-17 SCO payment in excess of the actuarially determined employer contribution will be applied as a pre-payment to the oldest deferral balance.

School districts will have their ECR or SCO payments automatically deducted from state aid apportioned during September, October and November of each year. The State University, Education Department and community colleges are billed directly, as are participating employers receiving insufficient state aid to cover the required payments. For these participating employers, payments are due on September 15, October 15 and November 15 annually.

As in prior years, in early November the System will send out an Administrative Bulletin with an estimated range for the next ECR.

If you have any questions concerning employer contributions, please call **(800) 348-7298**, Ext. 4725 or 2786.

Administrative Bulletins dating from 2005 to the present are available on our website at NYSTRS.org. Select Employers and visit the Administrative Bulletins page.