



To: Chief School Administrators
College & University Presidents
School Contacts (via e-mail)

Administrative Bulletin
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Estimated Employer Contribution Rate
For the 2011-12 Payroll

In an effort to assist you with 2011-12 budget preparations, we recommend you use an estimated employer contribution rate (ECR) of 11.11% for 2011-12 payroll.

Although the funds associated with this ECR will not be collected until fall 2012, we send this alert well in advance to assist with your planning.

As previously noted (see Administrative Bulletin 2010-7), the ECR applicable to your 2010-11 payroll will be 8.62%.

The ECR is adopted each July, but the contributions associated with that particular rate are not collected for another 14-16 months.

The one-year rate of return on System assets for the fiscal year ending June 30, 2010 was 12.1%. The Retirement System uses a five-year smoothed, or average, value of assets for actuarial valuation purposes.

Although recent capital market returns continue to be encouraging, it is likely that our next year's ECR (applying to 2012-13 salaries and collected in the fall of 2013) will again represent a significant increase.

If you have any additional questions, please call John Cardillo, manager of public information, at (518) 447-4743.

History of the Employer Contribution Rate (ECR)

Table with 2 columns: Salary Year and ECR. Rows range from 1974-75 to 2010-11.

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