



To: Chief School Administrators
College & University Presidents
School Principals

Administrative Bulletin

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Pension & Retirement Education Program (PREP)

Members of the New York State Teachers' Retirement System (NYSTRS) who are approaching retirement often tell us they wish they had begun focusing on financial and retirement planning much earlier in their lives. The truth is: No matter how far along you are in your career, careful financial and retirement planning are critical!

With this in mind, NYSTRS is introducing a new program for members of all ages, the **Pension & Retirement Education Program (PREP)**. PREP seminars are free, and sessions are held throughout the year and across the state.

This program will offer the same type of information as the Retirement Planning Seminars we held in the past, but members can tailor PREP to fit their needs. They can stay for the entire seminar (from 8:30 a.m. - 3 p.m.) or just those modules that help them the most: NYSTRS benefits; financial planning; Social Security; estate planning; filing for retirement; adjusting to retirement; and retirement income.

Please copy the enclosed PREP schedule for fall 2010, and post the schedules and the enclosed posters in locations frequented by staff. We ask you to post this material as soon as possible, so those wishing to attend can register before slots are filled.

Instructions for making reservations, which will be accepted in the order they are received, are included on the enclosed seminar schedule and poster. PREP information is also available through the Retirement Planning page of our Web site at www.nystrs.org.

Thank you for your assistance in spreading the word about this important member program.

Enclosures

Administrative Bulletins dating from 2000 to the present are available on our Web site at www.nystrs.org. Select the Employers tab and visit the Administrative Bulletins page.