



## New York State Teachers' Retirement System

The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of this information as well.

### Delegate News

*Issue No. 2022-7*

*August 2022*

## Employer Contributions to be Collected During the 2023-2024 School Year

At its August 2022 meeting, the Retirement Board adopted an Employer Contribution Rate (ECR) of **10.29%** applicable to 2022-2023 school year salaries. The payments associated with this rate will be collected in the fall of 2023. The 10.29% rate matches the estimate provided in [Administrative Bulletin 2022-1](#), distributed in January. At that time, the System recommended using that rate for budgeting purposes.

School districts will have their payments automatically deducted from state aid apportioned during September, October and November of each year. The State University, Education Department and community colleges are billed directly, as are participating employers receiving insufficient state aid to cover the required payments. For these participating employers, payments are due on September 15, October 15, and November 15 annually.

As in prior years, in early November the System will send out an Administrative Bulletin with an estimated range for the next ECR.

If you have any questions concerning employer contributions, please call Employer Billing at (800) 348-7298, Ext. 2820.

*Delegate News dating from 2005 to the present are available on our website at [NYSTRS.org](http://NYSTRS.org). Select Delegates and visit the Delegate News page.*