



# New York State Teachers' Retirement System

The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues.

## Delegate News

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### Estimated Employer Contribution Rate Applicable to 2022-23 Payroll

To assist you with 2022-23 budget preparations, we recommend you use an estimated employer contribution rate (ECR) of **10.29%** for 2022-23 payroll. This projected rate is consistent with [Administrative Bulletin 2021-9](#), issued in November 2021, in which we estimated a rate of between 10.00 and 10.50%.

The funds associated with the estimated ECR of 10.29% will be collected in the fall of 2023. We send this alert well in advance to assist with your planning. The Retirement Board is expected to adopt the 2022-23 ECR at its August 3, 2022 meeting and an Administrative Bulletin formalizing the rate will be issued soon thereafter.

In general, the ECR is adopted each July/August and the contributions associated with that specific rate are collected 13 to 15 months later. Except for those employers required to pay directly, contributions are deducted annually from State Aid apportioned in September, October and November of the year following the year in which the ECR is adopted by the Board.

If you have any additional questions, please contact Heidi Brennan, Manager of Education and Outreach, at (518) 447-2911 or [heidi.brennan@nystrs.org](mailto:heidi.brennan@nystrs.org).

### History of the Employer Contribution Rate (ECR)

<u>Salary Year</u>	<u>ECR</u>
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%
2014-15	17.53%
2015-16	13.26%
2016-17	11.72%
2017-18	9.80%
2018-19	10.62%
2019-20	8.86%
2020-21	9.53%
2021-22	9.80%
2022-23	10.29%*

\*estimated

*Delegate News dating from 2005 to the present are available on our website at [NYSTRS.org](http://NYSTRS.org). Select Delegates and visit the Delegate News page.*