ECR



New York State Teachers' Retirement System

The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues.

Delegate News

Issue No. 2021-2 February 2021

Payroll Year

History of the Employer Contribution Rate (ECR)

Estimated Employer Contribution Rate Applicable to 2021-22 Payroll

In an effort to assist you with 2021-22 budget preparations, we recommend you use an <u>estimated</u> employer contribution rate (ECR) of **9.80%** for 2021-22 payroll. This projected rate is consistent with <u>Administrative Bulletin 2020-8</u>, issued in November 2020, in which we estimated a rate of between 9.50% and 10.00%.

The funds associated with the estimated ECR of 9.80% will be collected in the fall of 2022. We send this alert well in advance to assist with your planning. The Retirement Board will adopt the 2021-22 ECR at its July 28, 2021 meeting and an Administrative Bulletin formalizing the rate will be issued soon thereafter.

In general, the ECR is adopted each July and the contributions associated with that specific rate are collected 13 to 15 months later. Except for those employers required to pay directly, contributions are deducted annually from State Aid apportioned in September, October and November of the year following the year in which the ECR is adopted by the Board.

If you have any questions, please contact Heidi Brennan, Manager of Education & Outreach, at (518) 447-2911 or heidi.brennan@nystrs.org.

1985-86	21.40%
1986-87	18.80%
1987-88	16.83%
1988-89	14.79%
1989-90	6.87%
1990-91	6.84%
1991-92	6.64%
1992-93	8.00%
1993-94	8.41%
1994-95	7.24%
1995-96	6.37%
1996-97	3.57%
1997-98	1.25%
1998-99	1.42%
1999-00	1.43%
2000-01	0.43%
2001-02	0.36%
2002-03	0.36%
2003-04	2.52%
2004-05	5.63%
2005-06	7.97%
2006-07	8.60%
2007-08	8.73%
2008-09	7.63%
2009-10	6.19%
2010-11	8.62%
2011-12	11.11%
2012-13	11.84%
2013-14	16.25%
2014-15	17.53%
2015-16	13.26%
2016-17	11.72%
2017-18	9.80%
2018-19	10.62%
2019-20	8.86%
2020-21	9.53%
2021-22	9.80%*
*estimated	
on our website a	t

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