



The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues.

## **Delegate News**

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### **Employer Contributions to be Collected During the 2018-19 School Year**

At its August 2017 meeting, the Retirement Board adopted an Employer Contribution Rate (ECR) of **9.80%** applicable to 2017-18 school year salaries. The payments associated with this rate will be collected in the fall of 2018. The 9.80% rate matches the estimate provided in [Administrative Bulletin 2017-1](#), distributed in January. At that time, the System recommended using that rate for budgeting purposes.

As of June 30, 2017, the Stable Contribution Option (SCO) is effectively terminated. Each employer who elected to participate in the plan has opted out. Employers who participated in the SCO will resume paying the ECR as well as any outstanding deferred contributions plus interest.

School districts will have their payments automatically deducted from state aid apportioned during September, October and November of each year. The State University, Education Department and community colleges are billed directly, as are participating employers receiving insufficient state aid to cover the required payments. For these participating employers, payments are due on September 15, October 15 and November 15 annually.

As in prior years, in early November the System will send out an Administrative Bulletin with an estimated range for the next ECR.

If you have any questions concerning employer contributions, please call Employer Billing at **(800) 348-7298, Ext. 2820**.

*Delegate News dating from 2005 to the present are available on our website at [NYSTRS.org](#). Select Delegates and visit the Delegate News page.*