



The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues.

## **Delegate News**

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### **Employer Contribution Rate to be PAID During the 2012-13 School Year**

At its July meeting, the Retirement Board adopted an Employer Contribution Rate (ECR) of 11.11% applicable to 2011-12 school year salaries. The payments associated with this rate will be collected in the fall of 2012.

The 11.11% rate matches the estimate provided in [Administrative Bulletin 2011-1](#) distributed in February. At that time, we recommended using that rate for budgeting purposes.

School districts have their ECR payments automatically deducted from state aid apportioned during September, October and November of each year. The State University, Education Department and community colleges are billed directly, as are participating employers receiving insufficient state aid to cover the required payments. For these participating employers, payments are due on September 15, October 15 and November 15 annually.

Please note that any payments due as a result of your participation in the retirement incentive legislation Chapter 105 of the Laws of 2010 will be in addition to the payment mentioned above. The cost for the Chapter 45 incentive is socialized and is included in the ECR.

While it is still early to forecast, it is anticipated that the next year's ECR will represent an increase over the 11.11%. As in prior years, in early November we will send out an Administrative Bulletin with an estimated range for the next ECR.

If you have any questions concerning employer contributions, please call **(800) 348-7298**, Ext. 4725 or 2786.

*Delegate News dating from 2000 to the present are available on our Web site at [www.nystrs.org](http://www.nystrs.org). Select the Delegates tab and visit the [Delegate News](#) page.*