



The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues.

Delegate News

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Employer Contribution Rate to be PAID During the 2011-2012 School Year

At its July meeting, the Retirement Board adopted an Employer Contribution Rate (ECR) of 8.62% applicable to 2010-11 school year salaries. The payments associated with this rate will be collected in the fall of 2011.

The 8.62% rate matches the estimate provided in Administrative Bulletin 2010-2, distributed in January. At that time, we recommended using that rate for budgeting purposes.

School districts have their ECR payments automatically deducted from state aid apportioned during September, October and November of each year. The State University, Education Department and community colleges are billed directly, as are participating employers receiving insufficient state aid to cover the required payments. For these participating employers, payments are due on September 15, October 15 and November 15 annually.

As highlighted in prior bulletins, it is anticipated that the next year's ECR will represent a significant increase over the 8.62%. As in prior years, in early November we will send out an Administrative Bulletin with an estimated range of the next ECR.

If you have any questions concerning employer contributions, please call **(800) 348-7298, Ext. 2857 or 2786**.

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