

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
LONG-TERM BOND HOLDINGS
AS OF 12/31/2011**

DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
AFLAC INC	8.500	05/15/2019	5,000,000.00	5,000,000.00	122.555	6,127,750.00
AT&T INC	4.950	01/15/2013	15,000,000.00	14,997,179.70	104.222	15,633,285.00
AT&T INC	5.500	02/01/2018	20,000,000.00	19,974,799.35	115.753	23,150,600.00
COMCAST CABLE COMM HLDS	8.375	03/15/2013	14,763,000.00	14,751,739.96	108.751	16,054,969.18
ABBEY NATIONAL TREASURY SERV	2.875	04/25/2014	5,000,000.00	4,991,020.85	93.225	4,661,260.00
ABBOTT LABS	5.150	11/30/2012	15,000,000.00	14,998,833.90	104.200	15,630,030.00
ABBOTT LABS	5.125	04/01/2019	5,000,000.00	4,983,347.35	116.114	5,805,695.00
ACE INA HOLDINGS	5.600	05/15/2015	15,000,000.00	14,971,911.90	111.555	16,733,175.00
ACE INA HOLDINGS	5.900	06/15/2019	10,000,000.00	9,951,183.40	119.497	11,949,660.00
AIR PRODUCTS & CHEMICALS	4.150	02/01/2013	10,000,000.00	9,995,819.50	103.797	10,379,680.00
ALABAMA POWER CO	5.800	11/15/2013	7,000,000.00	6,995,875.60	108.936	7,625,520.00
ALCAN INC	4.500	05/15/2013	10,000,000.00	9,859,716.60	104.171	10,417,060.00
ALCOA INC	5.400	04/15/2021	10,000,000.00	9,999,397.05	100.187	10,018,650.00
ALLSTATE CORP	6.125	02/15/2012	20,000,000.00	19,999,103.60	100.522	20,104,300.00
AMERICAN EXPRESS CO	6.150	08/28/2017	10,000,000.00	9,983,553.10	114.366	11,436,550.00
AMERICAN EXPRESS CREDIT CORP	5.125	08/25/2014	10,000,000.00	9,994,617.00	107.432	10,743,190.00
AMERICAN EXPRESS CREDIT	2.800	09/19/2016	15,000,000.00	14,988,220.65	100.490	15,073,500.00
AMERICAN HONDA FINANCE	1.850	09/19/2014	10,000,000.00	9,995,834.30	100.469	10,046,850.00
AMERICAN HONDA FINANCE	2.600	09/20/2016	10,000,000.00	9,999,558.60	100.449	10,044,870.00
AMERICAN INTL GROUP	4.250	09/15/2014	15,000,000.00	14,925,033.45	97.113	14,566,920.00
AMERICAN INTERNATIONAL GROUP	5.600	10/18/2016	10,000,000.00	9,995,015.30	96.384	9,638,380.00
AMGEN INC	6.150	06/01/2018	10,000,000.00	9,987,861.70	116.319	11,631,850.00
AMGEN INC	1.875	11/15/2014	15,000,000.00	15,006,340.00	101.294	15,194,145.00
ANGLO AMERICAN CAPITAL	9.375	04/08/2019	10,000,000.00	10,010,124.35	127.242	12,724,220.00
ANHEUSER BUSCH	5.600	03/01/2017	20,000,000.00	19,984,741.55	117.622	23,524,480.00
ANHEUSER-BUSCH	6.875	11/15/2019	20,000,000.00	19,511,824.40	125.581	25,116,120.00
ANHEUSER BUSH INBEV WOR	1.500	07/14/2014	8,000,000.00	8,006,040.37	100.715	8,057,176.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
APPLIED MATERIAL	2.650	06/15/2016	10,000,000.00	10,008,868.59	102.374	10,237,430.00
ARCHER DANIELS	5.450	03/15/2018	10,000,000.00	9,999,895.90	118.582	11,858,230.00
ATMOS ENERGY CORP	8.500	03/15/2019	10,000,000.00	9,985,052.40	132.137	13,213,670.00
AVON PRODUCTS INC	4.800	03/01/2013	10,000,000.00	9,996,303.80	103.187	10,318,660.00
AVON PRODUCTS INC	6.500	03/01/2019	15,000,000.00	14,853,341.40	113.274	16,991,025.00
BANC OF AMERICA RE-REMIC 201	5.615	07/11/2033	7,600,000.00	7,700,555.44	90.968	6,913,545.20
BB&T CORPORATION	3.200	03/15/2016	15,000,000.00	14,968,132.70	104.243	15,636,465.00
BB&T CORPORATION	2.050	04/28/2014	10,000,000.00	9,996,432.10	100.979	10,097,860.00
BHP BILLITON FINANCE	5.400	03/29/2017	10,000,000.00	9,981,560.00	115.967	11,596,670.00
BRE PROPERTIES INC	5.500	03/15/2017	2,819,000.00	2,645,764.53	108.493	3,058,417.67
BP CAPITAL PLC	5.250	11/07/2013	5,000,000.00	4,998,703.80	107.256	5,362,820.00
BP CAPITAL MARKETS PLC	1.700	12/05/2014	15,000,000.00	14,999,146.65	100.964	15,144,570.00
BALTIMORE GAS & ELECTRIC	6.125	07/01/2013	6,000,000.00	5,999,805.06	107.413	6,444,756.00
BANC OF AMERICA LRG LOAN 200	5.100	10/10/2045	4,605,000.00	3,457,793.26	106.151	4,888,267.37
BANC OF AMERICA LARGE LOAN 2	6.293	10/10/2045	2,500,000.00	2,509,970.52	102.330	2,558,250.00
BANC OF AMERICA COMM MTG 200	4.811	12/10/2042	3,000,000.00	3,001,785.10	107.148	3,214,437.00
BANC OF AMERICA COMM MTG 200	4.767	04/11/2036	2,305,345.92	2,238,672.41	100.366	2,313,788.09
BANC OF AMERICA COMM MTG 200	4.836	04/11/2036	4,024,189.61	3,278,788.08	84.366	3,395,055.85
BANC OF AMERICA COMM MTG 200	5.061	03/11/2041	1,135,000.00	1,159,367.07	104.618	1,187,414.30
BANC OF AMERICA COMM MTG 200	4.857	07/10/2043	1,665,000.00	1,663,016.01	108.316	1,803,466.40
BANC OF AMERICA COMM MTG 200	4.954	03/11/2041	1,334,320.00	1,223,448.73	89.236	1,190,696.46
BANC OF AMERICA COMM MTG 200	4.954	03/11/2041	1,712,790.00	1,554,029.26	83.756	1,434,564.39
BANC OF AMERICA COMM MTG 200	4.954	03/11/2041	4,332,307.00	3,783,704.74	71.040	3,077,670.89
BANC OF AMERICA COMM MTG 200	4.501	07/10/2043	765,717.32	758,070.65	99.960	765,414.10
BANC OF AMERICA COMM MTG 200	4.668	07/10/2043	3,048,000.00	3,051,520.18	108.288	3,300,609.10
BANC OF AMERICA COMM MORTGAG	4.745	11/10/2038	3,000,000.00	3,035,310.05	97.351	2,920,533.00
BANC OF AMERICA COMM MTG 200	5.381	01/15/2049	2,653,137.17	2,610,094.36	99.872	2,649,751.76

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
BANK OF AMERICA COMM MTG 5.4	5.451	01/15/2049	1,050,000.00	1,106,794.96	108.645	1,140,770.40
BANK OF AMERICA COMM MTG INC	5.889	07/10/2044	10,900,000.00	10,656,886.27	109.629	11,949,517.40
BANC OF AMERICA COMM MTG 200	5.731	05/10/2045	3,800,000.00	3,704,269.75	111.940	4,253,727.60
BANC OF AMERICA COMM MTG 200	5.766	05/10/2045	2,000,000.00	1,981,761.69	74.211	1,484,226.00
BANC OF AMERICA COMM MTG 200	5.309	10/10/2045	1,503,606.68	1,498,197.64	99.900	1,502,103.07
BANC OF AMERICA COMM MTG 200	5.356	10/10/2045	3,700,000.00	3,006,914.10	107.525	3,978,406.50
BANC OF AMERICA COMM MTG 200	5.634	07/10/2046	7,504,000.00	7,403,240.25	110.655	8,303,521.18
BANC OF AMERICA COMM MTG 200	5.675	07/10/2046	2,000,000.00	2,068,770.29	102.668	2,053,356.00
BANC OF AMERICA COMM MTG 200	5.414	09/10/2047	3,365,000.00	3,209,782.77	108.057	3,636,114.69
BANC OF AMERICA COMM MTG 200	5.633	04/10/2049	5,000,000.00	4,876,888.78	106.877	5,343,835.00
BANC OF AMERICA COMM MTG 200	5.622	06/10/2049	3,000,000.00	3,030,495.96	107.230	3,216,888.00
BANC OF AMERICA COMM MTG 200	5.724	02/10/2051	5,000,000.00	4,948,741.67	109.424	5,471,175.00
BANC OF AMERICA 2010-UB3 CL	5.816	05/15/2046	4,569,243.00	4,492,569.56	93.371	4,266,361.59
BANK OF AMERICA	5.625	10/14/2016	20,000,000.00	19,992,790.60	95.938	19,187,600.00
BANK OF AMERICA	5.375	09/11/2012	10,000,000.00	9,996,174.80	101.228	10,122,760.00
BANK OF AMERICA CORP	5.650	05/01/2018	10,000,000.00	9,962,726.90	95.275	9,527,530.00
BANK OF AMERICA CORP	7.375	05/15/2014	10,000,000.00	9,971,176.80	103.686	10,368,590.00
BANK OF AMERICA CORP	5.875	01/05/2021	8,000,000.00	7,945,700.32	95.183	7,614,616.00
BANK OF AMERICA CORP	5.000	05/13/2021	10,000,000.00	9,837,784.75	91.084	9,108,350.00
BANK OF MONTREAL	1.750	04/29/2014	5,000,000.00	4,996,844.80	101.595	5,079,735.00
BANK OF NY MELLON	4.950	11/01/2012	22,000,000.00	21,986,783.17	103.685	22,810,634.00
BANK OF NEW YORK MELLON	1.500	01/31/2014	10,000,000.00	9,989,810.30	100.691	10,069,070.00
BANK OF NEW YORK MELLON	2.300	07/28/2016	15,000,000.00	14,988,279.90	100.310	15,046,530.00
BANK OF NOVA SCOTIA	2.900	03/29/2016	15,000,000.00	14,978,661.30	103.521	15,528,120.00
BARCLAYS BK PLC	5.450	09/12/2012	10,000,000.00	9,997,104.10	102.161	10,216,100.00
BARCLAYS BANK PLC	6.750	05/22/2019	10,000,000.00	9,982,842.30	110.862	11,086,230.00
BARCLAYS BANK PLC	2.375	01/13/2014	10,000,000.00	9,988,976.20	97.878	9,787,750.00

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BAXTER INTERNATIONAL	5.375	06/01/2018	10,000,000.00	9,979,525.70	117.422	11,742,210.00
BEAR STEARNS COMM MTG 2005-P	4.945	02/11/2041	409,003.88	346,205.24	99.990	408,962.98
BEAR STEARNS COMM MTG 1999-W	6.000	07/15/2031	2,200,000.00	2,327,224.10	102.893	2,263,641.60
BEAR STEARNS COM MTG 03-T12	4.680	08/13/2039	2,500,000.00	2,348,940.63	103.986	2,599,637.50
BEAR STEARNS	5.700	11/15/2014	8,000,000.00	7,992,016.00	108.753	8,700,240.00
BEAR STEARNS CMS 05 PWR9 A4A	4.871	09/11/2042	4,000,000.00	4,181,258.21	108.458	4,338,336.00
BEAR STEARNS COML MTG 2005-T	5.145	10/12/2042	2,000,000.00	1,845,761.56	54.000	1,080,000.00
BEAR STEARNS COMM MTG 2005-P	5.405	12/11/2040	9,975,000.00	9,371,451.37	110.078	10,980,240.60
BEAR STEARNS COMM MTG 2005-P	5.449	12/11/2040	2,400,000.00	2,211,129.95	94.831	2,275,951.20
BEAR STEARNS COM MTG 2006-PW	5.441	03/11/2039	2,000,000.00	2,002,235.53	110.860	2,217,208.00
BEAR STEARNS COMM MTG 2007-P	5.694	06/11/2050	5,000,000.00	5,026,524.89	110.112	5,505,575.00
BEAR STEARNS COML MTG 2007-P	5.331	02/11/2044	3,950,000.00	3,745,189.29	105.302	4,159,436.90
BEAR STEARNS COMM MTG 2007-P	5.663	06/11/2040	3,968,526.27	3,935,464.15	102.407	4,064,032.82
BEAR STEARNS COMM MTG 2007-P	5.715	06/11/2040	3,500,000.00	3,548,118.09	109.481	3,831,838.50
BEAR STEARNS COMM MTG 2007 P	5.715	06/11/2040	3,000,000.00	3,054,887.51	95.780	2,873,385.00
BERKSHIRE HATHAWAY FIN	4.600	05/15/2013	10,000,000.00	9,996,321.10	105.184	10,518,420.00
BERKSHIRE HATHAWAY FIN	1.500	01/10/2014	10,000,000.00	9,987,790.75	101.112	10,111,200.00
BLACK & DECKER	5.750	11/15/2016	10,000,000.00	9,975,258.20	116.649	11,664,900.00
BOEING CO	6.000	03/15/2019	10,000,000.00	9,923,537.85	121.282	12,128,230.00
BOEING CO	3.750	11/20/2016	10,000,000.00	9,883,545.10	109.615	10,961,470.00
BOTTLING GROUP LLC	5.000	11/15/2013	10,000,000.00	9,922,443.70	108.336	10,833,560.00
BRISTOL-MYERS SQUIBB	5.450	05/01/2018	10,000,000.00	9,979,855.15	119.919	11,991,880.00
BURLINGTON NORTH SANTA FE	5.650	05/01/2017	10,000,000.00	9,977,014.60	115.405	11,540,520.00
CITIGROUP DEUTSCHE BNK MTG 2	5.205	12/11/2049	2,088,935.60	2,110,573.61	101.257	2,115,189.34
CITIGROUP DEUTSCHE BANK MTG	5.293	12/11/2049	6,500,000.00	6,259,714.86	106.365	6,913,712.00
CITIGROUP DEUTSCHE BANK MTG	5.322	12/11/2049	5,000,000.00	4,618,930.18	106.065	5,303,265.00
CITIGROUP/DB COMM MTG 2007-C	5.693	12/11/2049	6,600,000.00	5,506,936.29	92.004	6,072,231.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
CITIGROUP DEU BK COM MTG 200	6.139	11/15/2044	1,000,000.00	1,056,550.63	99.861	998,606.00
COMM MTG PASS-THROUGH CERTS	5.168	06/10/2044	3,000,000.00	2,973,418.16	106.277	3,188,301.00
COMMERCIAL MTG PASS THRU 200	5.116	06/10/2044	4,000,000.00	3,965,255.43	109.637	4,385,484.00
COMMERCIAL MTG PASS-THRU 200	5.167	06/10/2044	3,350,000.00	2,667,792.74	104.903	3,514,263.90
COMM MTG PASS THRU CERT 2005	5.209	06/10/2044	6,500,000.00	6,565,636.19	89.847	5,840,074.50
COMM MTG PASS-THRU 2010-C1 A	3.156	07/10/2046	4,884,457.95	5,013,200.60	102.586	5,010,765.15
COMMERCIAL MTG PASS THRU 200	3.376	06/09/2028	2,000,000.00	2,027,978.15	101.373	2,027,458.00
CRH AMERICA INC	5.750	01/15/2021	10,000,000.00	9,994,911.50	101.951	10,195,090.00
CSX TRANSPORTATION INC	8.375	10/15/2014	8,804,038.37	8,804,038.37	113.864	10,024,630.25
CVS CAREMARK CORP	5.750	06/01/2017	20,000,000.00	19,752,466.35	116.684	23,336,840.00
CVS LEASE PASS THRU CERTIFIC	6.036	12/10/2028	6,539,539.28	6,286,976.74	104.069	6,805,633.13
CANADA GOVERNMENT	2.375	09/10/2014	35,000,000.00	34,844,658.53	105.013	36,754,550.00
CANADIAN NATIONAL RAILWAY	5.550	05/15/2018	10,000,000.00	9,969,550.05	118.985	11,898,510.00
CARDINAL HEALTH	5.650	06/15/2012	1,001,000.00	1,000,882.93	102.037	1,021,386.37
CARGILL INC	6.375	06/01/2012	20,000,000.00	19,997,101.20	102.317	20,463,400.00
CARGILL INC	7.350	03/06/2019	15,000,000.00	14,983,505.85	126.968	19,045,155.00
CATERPILLAR INC	7.900	12/15/2018	10,000,000.00	9,987,091.00	133.130	13,313,030.00
CATERPILLAR FINANCIAL SERVIC	5.850	09/01/2017	10,000,000.00	9,998,618.60	119.152	11,915,180.00
CATERPILLAR FINANCIAL SERVIC	4.850	12/07/2012	10,000,000.00	9,998,918.60	103.908	10,390,810.00
CATERPILLAR FINANCIAL	6.125	02/17/2014	15,000,000.00	14,991,629.25	110.718	16,607,655.00
CITIGROUP DEUTSCHE BANK MTG	5.658	10/15/2048	6,000,000.00	5,860,789.93	108.805	6,528,300.00
CITIGROUP DEUTSCHE BANK COM	5.617	10/15/2048	4,000,000.00	3,251,176.06	109.551	4,382,020.00
CITIGROUP DEUTSCHE BANK MTG	5.648	10/15/2048	2,000,000.00	1,841,743.84	93.861	1,877,222.00
CHAIT 2007-A17 A	5.120	10/15/2014	10,000,000.00	9,999,903.62	103.510	10,350,972.00
CHEVRON CORP	4.950	03/03/2019	15,000,000.00	14,996,505.00	118.110	17,716,500.00
CHEVRON CORP ESOP	7.327	01/01/2014	3,420,424.17	3,420,424.17	104.452	3,572,691.19
CHUBB CORP	5.750	05/15/2018	10,000,000.00	9,949,552.25	117.510	11,750,970.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
CISCO SYSTEMS INC	1.625	03/14/2014	20,000,000.00	19,982,383.60	101.874	20,374,840.00
CITIGROUP INC	5.850	07/02/2013	15,000,000.00	14,995,297.50	102.801	15,420,120.00
CITIGROUP INC	5.500	08/27/2012	15,000,000.00	14,998,107.75	101.610	15,241,500.00
CITIGROUP INC	6.125	11/21/2017	10,000,000.00	9,971,737.60	106.723	10,672,310.00
CITIGROUP INC	5.500	10/15/2014	10,000,000.00	9,984,674.29	102.805	10,280,470.00
CITIGROUP INC	5.375	08/09/2020	5,000,000.00	4,955,249.50	102.827	5,141,355.00
CITIGROUP COMM MTG TRUST 200	4.518	09/20/2051	608,459.72	616,321.05	102.237	622,070.35
CITIGROUP COMM MTG TRUST 200	5.378	10/15/2049	2,281,837.23	2,207,570.71	100.921	2,302,848.38
CITIGROUP COMM MTG TRST 2006	5.501	10/15/2049	3,717,392.42	3,501,607.92	94.677	3,519,497.04
CITIGROUP COMM MTG TRUST 200	5.697	12/10/2049	4,250,000.00	4,329,488.21	110.250	4,685,637.75
CITIGROUP COMM MTG TRUST 200	6.072	12/10/2049	2,000,000.00	2,083,513.44	100.837	2,016,730.00
CWCI 2006-C1 CLASS A4	5.223	08/15/2048	5,000,000.00	4,893,833.17	106.362	5,318,105.00
CWCCAPITAL COBALT 2006-C1 CL	5.254	08/15/2048	1,000,000.00	941,874.46	92.779	927,785.00
CWCAPITAL COBALT 2007-C2 A2	5.334	04/15/2047	2,189,974.30	1,639,739.26	101.899	2,231,559.73
CWCAPITAL COBALT 2007-C2 A3	5.484	04/15/2047	6,000,000.00	5,750,864.78	107.466	6,447,948.00
COCA COLA Co	5.350	11/15/2017	15,000,000.00	14,987,327.65	120.052	18,007,785.00
COLUMBUS SOUTHERN POWER	6.050	05/01/2018	10,000,000.00	9,982,861.20	117.618	11,761,780.00
COMMERCIAL MTG PASS-THRU 200	5.308	12/10/2046	3,000,000.00	2,825,607.52	103.972	3,119,163.00
COMMERCIAL MTG PASS THRU 200	5.306	12/10/2046	5,400,000.00	4,981,592.86	108.441	5,855,808.60
COMMERCIAL MTG PASS THRU 200	5.181	05/10/2043	2,000,000.00	2,009,425.27	80.026	1,600,526.00
COMMERCIAL MTG PASS THROUGH	5.751	06/10/2046	6,000,000.00	5,924,949.24	110.425	6,625,488.00
COMMERCIAL MTG PASS THRU 200	5.814	12/10/2049	4,000,000.00	3,616,169.99	111.623	4,464,900.00
COMMERCIAL MTG ASSET TRUST 1	7.640	11/17/2032	8,000,000.00	8,753,290.38	107.106	8,568,512.00
GREENWICH CAP COMM FUNDING 2	5.882	07/10/2038	2,500,000.00	2,254,082.89	111.092	2,777,287.50
GREENWICH CAP COMM FUND 2007	5.444	01/10/2017	4,000,000.00	3,889,485.11	108.239	4,329,544.00
GREENWICH CAP COMM FND CRP 2	5.736	12/10/2049	2,000,000.00	2,059,398.03	107.878	2,157,558.00
COMMERCIAL MTG LOAN TRUST 20	6.008	12/10/2049	3,350,000.00	3,311,412.65	107.465	3,600,060.75

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
COMMONWEALTH EDISON	6.150	03/15/2012	4,000,000.00	3,999,904.28	101.073	4,042,928.00
COMPUTER SCIENCE	5.500	03/15/2013	10,000,000.00	9,986,825.70	99.500	9,950,000.00
CONNECTICUT LIGHT & PWR	5.375	03/01/2017	10,000,000.00	9,983,341.90	114.152	11,415,180.00
CONNECTICUT LIGHT & POWER	5.650	05/01/2018	10,000,000.00	9,983,022.70	118.492	11,849,240.00
CONOCOPHILLIPS	4.400	05/15/2013	10,000,000.00	9,994,840.60	104.829	10,482,940.00
CONOCOPHILLIPS	6.000	01/15/2020	10,000,000.00	9,939,014.90	123.494	12,349,360.00
CONOCOPHILIPS CA	5.625	10/15/2016	10,000,000.00	9,997,885.60	116.753	11,675,340.00
CONSOLIDATED EDISON CORP	5.300	12/01/2016	10,000,000.00	9,984,185.60	116.687	11,668,740.00
CONSOLIDATED EDISON CO OF NY	7.125	12/01/2018	15,000,000.00	14,959,024.65	128.639	19,295,850.00
RABOBANK NEDERLAND	4.500	01/11/2021	10,000,000.00	9,975,040.10	103.885	10,388,450.00
COOPER INDUSTRIES INC	5.450	04/01/2015	15,000,000.00	14,986,333.80	111.816	16,772,430.00
CORNING INC	6.625	05/15/2019	12,000,000.00	12,025,135.34	120.681	14,481,768.00
COSTCO COMPANIES	5.300	03/15/2012	10,000,000.00	9,999,735.60	100.926	10,092,640.00
CS FIRST BOSTON MTG 1997-C2	0.112	11/17/2022	5,531,416.67	383,989.84	0.356	19,713.97
CS FIRST BOSTON MTG 2002-CKP	6.716	12/15/2035	3,563,000.00	4,022,858.07	99.819	3,556,550.97
CS FIRST BOSTON MTG SEC 2002	6.376	04/15/2037	650,000.00	708,627.04	99.871	649,162.80
CS FIRST BOSTON MTG SEC 2003	4.763	03/15/2035	2,000,000.00	2,042,968.51	91.675	1,833,502.00
CS FIRST BOSTON MTG SEC 2004	4.889	11/15/2037	6,000,000.00	6,227,149.05	99.183	5,950,974.00
CS FIRST BOSTON MTG 2004-C4	4.772	10/15/2039	1,358,200.00	1,406,661.83	102.086	1,386,534.77
CREDIT SUISSE FST BOSTON MTG	5.014	02/15/2038	3,000,000.00	2,560,261.55	107.663	3,229,878.00
CREDIT SUISSE FRT BOSTON MTG	4.771	07/15/2037	2,000,000.00	1,992,797.47	87.909	1,758,184.00
CREDIT SUISSE MTG CAP CERTS	5.815	06/15/2038	5,000,000.00	4,895,081.47	111.232	5,561,585.00
CREDIT SUISSE MTG CAPITAL 20	5.815	06/15/2038	500,000.00	505,861.07	99.546	497,729.50
CREDIT SUISSE MTG CAP 2006-C	5.246	12/15/2039	154,523.33	151,803.20	99.873	154,327.08
CREDIT SUISSE MTG CAP CERT 2	5.467	09/15/2039	1,500,000.00	1,574,539.34	106.351	1,595,269.50
CREDIT SUISSE MTG CAP CERTS	5.448	01/15/2049	2,040,588.07	1,988,904.37	100.966	2,060,298.11
CREDIT SUISSE MTG CAP 2007-C	5.542	01/15/2049	3,405,000.00	3,127,804.45	105.858	3,604,458.09

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
CREDIT SUISSE MTG CAP 2007-C	5.620	09/15/2040	4,000,000.00	4,217,448.51	106.009	4,240,344.00
CREDIT SUISSE NEW YORK	5.500	05/01/2014	15,000,000.00	14,992,288.50	103.942	15,591,300.00
CS FIRST BOSTON MTG 2005-C6	5.230	12/15/2040	2,000,000.00	1,984,717.31	109.893	2,197,860.00
CREDIT SUISSE MORT CAP 2006-	5.715	05/15/2023	6,450,000.00	5,229,264.95	100.975	6,512,868.15
CREDIT SUISSE MTG CAPITAL 20	5.805	05/15/2023	3,000,000.00	2,387,490.43	88.470	2,654,103.00
DBUBS 2011 LC1A	3.742	11/10/2046	1,965,305.54	2,027,277.07	104.736	2,058,388.31
DBUBS 2011 LC2A A4	4.537	05/10/2021	2,636,000.00	2,647,383.35	108.220	2,852,673.93
DBUBS MTG TRUST 2011-LC3A PM	5.098	05/10/2021	2,500,000.00	2,515,629.92	96.390	2,409,750.00
DBUBS MTG TRUST 2011-LC3A PM	5.098	05/10/2021	5,000,000.00	4,748,732.15	89.750	4,487,500.00
DAIMLER FINANCE LLC	1.875	09/15/2014	10,000,000.00	9,971,457.10	99.459	9,945,860.00
DAIMLER FINANCE LLC	2.625	09/15/2016	10,000,000.00	9,938,634.50	99.416	9,941,560.00
DANAHER CORP	5.625	01/15/2018	15,000,000.00	14,939,271.75	117.557	17,633,610.00
DANAHER CORP	2.300	06/23/2016	7,000,000.00	6,989,936.73	103.939	7,275,716.00
JOHN DEERE CAPITAL CORP	4.950	12/17/2012	10,000,000.00	9,997,868.10	104.176	10,417,560.00
JOHN DEERE CAPITAL CORP	5.750	09/10/2018	15,000,000.00	14,961,443.10	121.098	18,164,655.00
DELL INC	4.700	04/15/2013	10,000,000.00	9,998,406.60	104.693	10,469,340.00
DELL INC	2.100	04/01/2014	10,000,000.00	9,997,593.00	102.069	10,206,880.00
DETROIT EDISON CO	5.600	06/15/2018	10,000,000.00	9,989,778.00	120.512	12,051,170.00
DETROIT EDISON COMPANY	6.400	10/01/2013	10,000,000.00	9,990,002.80	108.932	10,893,200.00
DEUTSCHE BANK AG LONDON	4.875	05/20/2013	10,000,000.00	9,995,897.40	102.220	10,222,040.00
DIAGEO CAPITAL PLC	5.125	01/30/2012	20,000,000.00	19,997,952.00	100.313	20,062,500.00
DIAGEO CAPITAL PLC	7.375	01/15/2014	10,000,000.00	9,983,344.80	112.865	11,286,450.00
DIAGEO FINANCE	5.500	04/01/2013	15,000,000.00	14,953,357.05	105.729	15,859,275.00
DISNEY (WALT) CO	6.375	03/01/2012	16,500,000.00	16,492,241.48	100.901	16,648,599.00
DISNEY (WALT) CO	6.000	07/17/2017	15,000,000.00	14,979,058.80	121.225	18,183,765.00
DOMINION RESOURCES INC	1.800	03/15/2014	10,000,000.00	9,998,795.25	101.817	10,181,710.00
DONNELLEY (RR) & SONS	8.600	08/15/2016	10,000,000.00	9,897,964.80	100.125	10,012,500.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
DOVER CORP	5.450	03/15/2018	10,000,000.00	9,981,284.20	117.632	11,763,220.00
DUPONT EI NEMOUR	5.250	12/15/2016	10,000,000.00	9,897,787.80	116.837	11,683,720.00
DUPONT DE NEMOUR	6.000	07/15/2018	15,000,000.00	14,995,512.45	122.228	18,334,200.00
DUPONT DE NEMOUR	5.000	07/15/2013	5,000,000.00	4,983,254.65	106.232	5,311,615.00
DUKE ENERGY	6.250	01/15/2012	5,000,000.00	4,999,930.20	100.159	5,007,955.00
DUKE REALTY LP	5.950	02/15/2017	5,000,000.00	4,917,010.05	107.513	5,375,625.00
DUKE ENERGY CAROLINAS	7.000	11/15/2018	7,000,000.00	6,984,614.07	128.779	9,014,495.00
DUKE ENERGY OHIO INC	5.450	04/01/2019	10,000,000.00	9,996,920.90	119.258	11,925,800.00
ERAC USA FINANCE	6.200	11/01/2016	8,000,000.00	7,992,455.28	112.889	9,031,144.00
EQT CORP	8.125	06/01/2019	5,000,000.00	4,986,574.40	117.297	5,864,845.00
ERAC USA FINANCE COMPANY	4.500	08/16/2021	10,000,000.00	9,959,340.35	102.564	10,256,440.00
EATON CORP	5.950	03/20/2014	12,500,000.00	12,497,925.38	110.073	13,759,112.50
EKSPORTFINANS	5.000	02/14/2012	10,000,000.00	9,999,302.10	99.453	9,945,290.00
EKSPORTFINANS	3.000	11/17/2014	10,000,000.00	9,972,458.70	89.037	8,903,670.00
EKSPORTFINANS ASA	2.375	05/25/2016	10,000,000.00	9,999,584.50	80.993	8,099,340.00
EMERSON ELECTRIC CO	5.375	10/15/2017	10,000,000.00	9,901,054.60	117.689	11,768,880.00
EQUITY ONE INC	6.250	01/15/2017	5,000,000.00	5,115,541.92	104.647	5,232,365.00
EUROPEAN INVESTMENT BANK	4.625	03/21/2012	40,000,000.00	39,987,996.70	100.833	40,333,040.00
EUROPEAN INVESTMENT BANK	3.250	05/15/2013	25,000,000.00	24,972,673.00	102.790	25,697,550.00
EUROPEAN INVESTMENT BANK	2.875	01/15/2015	25,000,000.00	24,984,905.75	104.097	26,024,175.00
EUROPEAN INVESTMENT BANK	2.500	05/16/2016	25,000,000.00	24,973,754.50	103.403	25,850,850.00
EXPORT DEVELOPMENT CANADA	4.500	10/25/2012	25,000,000.00	24,976,282.50	103.190	25,797,450.00
EXPORT DEVELOPMENT CANADA	3.125	04/24/2014	15,000,000.00	14,995,208.37	105.862	15,879,345.00
EXTENDED STAY AM TRUST 2010-	4.221	11/05/2027	3,000,000.00	2,997,648.21	100.380	3,011,412.00
EXTENDED STAY AMERICA TRUST	5.498	11/05/2027	3,000,000.00	3,094,241.38	100.367	3,010,998.00
FREMF MORTGAGE TRUST 2011-K7	4.533	10/25/2030	3,000,000.00	2,684,208.55	89.433	2,682,996.00
FGLMC POOL G00045	9.000	01/01/2022	4,761.90	4,851.07	115.757	5,512.26

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FGLMC POOL G00124	9.500	12/01/2022	17,517.83	17,991.33	116.434	20,396.74
FGLMC POOL G00128	9.500	12/01/2022	4,723.67	4,851.88	116.274	5,492.38
FGLMC POOL G00134	8.000	04/01/2023	45,590.20	46,206.44	118.055	53,821.32
FGLMC POOL G00139	8.500	05/01/2023	90,926.85	92,389.43	118.152	107,431.45
FGLMC POOL G01771	5.500	02/01/2035	10,047,723.27	9,872,841.26	108.925	10,944,523.06
FGLMC POOL G01774	6.000	10/01/2034	21,246,644.73	21,175,739.11	111.394	23,667,519.94
FGLMC POOL G11681	5.000	04/01/2020	11,084,950.44	11,084,565.00	107.790	11,948,516.96
FGLMC POOL G11742	5.000	07/01/2020	8,251,909.83	8,081,368.24	107.790	8,894,770.00
FGLMC POOL C78238	5.500	04/01/2033	2,075,793.10	2,073,177.47	108.988	2,262,363.37
FGLMC POOL E96701	5.000	05/01/2018	5,670,291.34	5,603,372.72	107.697	6,106,716.14
FGLMC POOL A40001	5.500	11/01/2035	12,951,424.90	12,798,140.81	108.863	14,099,297.13
FGLMC POOL G40537	5.500	12/01/2035	6,185,592.74	6,101,167.70	109.050	6,745,413.81
FGLMC POOL G41046	5.500	12/01/2035	4,660,401.45	4,593,991.27	108.863	5,073,448.31
FGLMC POOL A42553	6.000	02/01/2036	4,624,898.56	4,613,465.98	110.175	5,095,500.62
FGLMC POOL A42717	5.500	02/01/2036	8,227,216.00	8,118,652.52	108.754	8,947,387.66
FGLMC POOL A44071	5.500	04/01/2036	7,291,716.75	7,193,521.60	108.754	7,929,999.22
FGLMC POOL A44503	6.000	04/01/2036	8,198,625.02	8,206,290.62	110.470	9,056,994.34
FGLMC POOL A47208	5.000	10/01/2035	10,735,720.21	10,652,740.18	107.597	11,551,342.18
FGLMC POOL A48405	5.500	03/01/2036	5,899,716.50	5,844,116.26	108.754	6,416,149.84
FGLMC POOL A48581	6.000	04/01/2036	6,367,130.11	6,325,701.71	110.175	7,015,011.26
FGLMC POOL A50115	6.000	04/01/2036	6,296,159.80	6,214,584.55	110.425	6,952,559.83
FGLMC POOL GA54173	6.000	11/01/2036	5,968,742.68	5,969,275.78	110.300	6,583,547.23
FGLMC POOL A54678	6.000	06/01/2036	10,378,145.95	10,241,244.58	110.425	11,460,109.49
FGLMC POOL A54855	5.000	04/01/2035	10,640,291.25	10,371,299.48	107.660	11,455,313.41
FGLMC POOL A56336	5.500	01/01/2037	18,276,423.39	18,130,949.22	109.425	19,999,049.95
FGLMC POOL A59246	5.500	04/01/2037	9,681,703.25	9,581,706.29	108.644	10,518,604.49
FGLMC POOL A61176	5.500	06/01/2036	11,573,115.73	11,497,341.90	108.925	12,606,062.95

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FGLMC POOL A61622	5.000	02/01/2034	14,229,962.84	13,807,695.77	107.808	15,341,068.36
FGLMC POOL A66969	6.000	10/01/2037	5,085,273.24	5,107,178.58	109.988	5,593,185.40
FGLMC POOL G01839	5.000	06/01/2035	21,540,250.09	21,396,866.88	107.597	23,176,721.69
FGLMC POOL G01883	5.000	08/01/2035	11,690,235.70	11,643,908.09	107.597	12,578,374.82
FGLMC POOL G01918	5.500	10/01/2035	3,449,551.90	3,449,551.90	108.863	3,755,282.34
FGLMC POOL G01956	6.000	11/01/2035	14,365,322.00	14,321,792.21	110.691	15,901,122.60
FGLMC POOL G01974	5.000	12/01/2035	17,043,722.51	16,079,472.29	107.597	18,338,580.64
FGLMC POOL G02206	6.000	03/01/2036	3,985,334.23	3,944,578.66	110.993	4,423,446.44
FGLMC POOL G02354	5.500	04/01/2034	17,494,673.50	17,305,400.72	109.425	19,143,616.98
FGLMC POOL G02391	6.000	11/01/2036	6,362,410.76	6,359,722.93	110.175	7,009,811.70
FGLMC POOL G11941	5.500	04/01/2021	6,381,401.68	6,340,527.96	108.572	6,928,395.72
FGLMC POOL G11953	5.500	06/01/2020	4,047,079.65	4,032,085.54	108.634	4,396,512.24
FGLMC POOL G11994	5.500	05/01/2021	5,143,247.50	5,119,507.83	108.322	5,571,252.66
FGLMC POOL G11967	5.500	01/01/2021	5,522,261.56	5,477,167.46	109.603	6,052,561.08
FGLMC POOL G12220	5.500	03/01/2021	3,900,349.01	3,849,846.05	108.634	4,237,112.60
FGLMC POOL G12189	5.500	03/01/2021	7,809,577.50	7,728,381.42	108.634	8,483,871.34
FGLMC POOL G12335	5.000	05/01/2021	6,592,390.25	6,491,859.34	107.790	7,105,966.52
FGLMC POOL G12336	5.000	05/01/2021	7,209,330.08	7,123,648.53	107.790	7,770,968.69
FGLMC POOL G12358	5.000	05/01/2021	6,680,367.00	6,600,743.91	107.790	7,200,797.05
FGLMC POOL G03185	6.000	01/01/2036	12,253,667.13	12,247,249.50	110.425	13,531,161.31
FGLMC POOL G02540	5.000	11/01/2034	9,385,659.11	9,140,339.88	107.792	10,116,961.51
FGLMC POOL G02726	5.500	03/01/2037	7,819,554.75	7,757,018.47	108.644	8,495,489.03
FGLMC POOL G02914	5.500	04/01/2037	5,579,485.50	5,515,007.06	109.050	6,084,451.42
FGLMC POOL G02995	6.000	03/01/2037	6,560,702.40	6,534,398.37	110.175	7,228,280.31
FGLMC POOL G03697	6.000	01/01/2038	10,272,073.51	10,305,151.89	109.988	11,298,038.25
FGLMC POOL G03758	5.500	01/01/2038	14,322,735.85	14,182,089.39	109.425	15,672,711.42
FGLMC POOL G04219	5.500	04/01/2038	9,992,222.70	9,986,273.44	108.644	10,855,965.72

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FGLMC POOL G04239	5.500	08/01/2037	14,354,033.40	14,324,751.72	110.269	15,828,071.05
FGLMC POOL G04297	6.000	12/01/2037	9,649,411.50	9,655,885.20	110.196	10,633,288.27
FGLMC POOL G04452	6.000	07/01/2038	11,410,343.40	11,404,268.44	110.644	12,624,877.81
FGLMC POOL G12501	5.000	09/01/2021	8,219,302.00	8,115,410.82	107.790	8,859,621.87
FGLMC POOL G08067	5.000	07/01/2035	13,982,969.75	13,642,003.83	107.597	15,045,294.13
FGLMC POOL G08086	5.500	10/01/2035	8,397,421.25	8,381,899.17	108.863	9,141,676.55
FGLMC POOL G08123	6.000	04/01/2036	6,313,299.25	6,307,491.14	110.175	6,955,702.89
FGLMC POOL G08105	5.500	01/01/2036	7,702,437.34	7,635,169.66	108.863	8,385,096.89
FGLMC POOL G08174	6.000	01/01/2037	8,772,008.71	8,769,300.62	110.175	9,664,595.94
FGLMC POOL G18069	5.000	08/01/2020	3,601,800.90	3,562,921.69	107.790	3,882,397.07
FGLMC POOL G18082	5.000	11/01/2020	2,478,723.88	2,456,879.04	107.790	2,671,827.41
FGLMC POOL G18245	4.500	03/01/2023	7,356,277.50	7,301,777.00	106.108	7,805,565.24
FGLMC POOL C91007	5.500	12/01/2026	4,782,623.20	4,775,178.03	108.582	5,193,051.33
FGLMC POOL J00974	5.000	01/01/2021	3,446,991.40	3,405,793.50	107.915	3,719,835.97
FGLMC POOL J02648	5.000	10/01/2020	1,738,444.54	1,718,714.45	107.790	1,873,877.04
FGLMC POOL J02726	5.500	09/01/2020	6,505,722.60	6,461,037.36	109.259	7,108,099.88
FGLMC POOL J06831	4.500	01/01/2023	4,275,494.49	4,259,696.47	106.139	4,537,958.20
FGLMC POOL C00875	7.500	10/01/2029	292,685.00	289,705.59	119.301	349,176.81
FGLMC POOL C00122	8.500	05/01/2022	6,994.88	7,057.57	118.658	8,299.99
FGLMC POOL C00210	8.000	01/01/2023	38,876.86	38,876.86	117.382	45,634.53
FGLMC POOL C01785	5.000	02/01/2034	17,117,059.61	16,324,152.51	107.660	18,428,187.52
FGLMC POOL C00971	7.500	04/01/2030	77,093.54	76,418.36	119.372	92,028.35
FGLMC POOL C01079	7.500	10/01/2030	145,018.02	144,791.93	119.543	173,358.26
FGLMC POOL C01095	7.000	11/01/2030	339,051.67	338,030.71	115.804	392,636.06
FGLMC POOL C01527	5.500	04/01/2033	4,007,357.51	3,980,354.80	108.988	4,367,534.91
FGLMC POOL C02549	6.000	06/01/2036	5,858,875.17	5,808,088.89	110.300	6,462,362.93
FGLMC POOL C34885	7.500	12/01/2029	142,226.63	142,045.61	119.351	169,748.64

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FGLMC POOL C37190	7.500	02/01/2030	243,681.62	241,331.84	111.181	270,926.64
FGLMC POOL C39498	7.500	06/01/2030	35,505.66	35,213.74	109.117	38,742.82
FGLMC POOL B19271	5.500	05/01/2020	3,240,652.83	3,232,993.32	108.634	3,520,456.98
FGLMC POOL A26657	6.000	09/01/2034	3,532,558.89	3,516,485.32	111.394	3,935,064.05
FGLMC POOL A36744	5.500	08/01/2030	2,623,275.20	2,617,074.99	109.025	2,860,036.36
FGLMC POOL A36810	5.500	08/01/2030	3,124,838.92	3,117,453.25	109.025	3,406,868.23
FGLMC POOL A39348	5.500	11/01/2035	7,899,342.89	7,829,667.53	108.863	8,599,453.99
FGLMC POOL A39581	5.500	11/01/2035	8,395,222.50	8,281,041.33	108.863	9,139,282.93
FGLMC POOL A39598	5.500	11/01/2035	2,251,066.44	2,231,211.14	108.863	2,450,576.28
FGLMC POOL C43888	7.000	10/01/2030	137,116.00	137,001.41	115.804	158,786.07
FGLMC POOL C60539	6.500	11/01/2031	422,527.50	419,571.85	114.082	482,026.36
FEDERAL FARM CREDIT BANK	3.875	10/07/2013	30,000,000.00	29,951,683.00	106.104	31,831,140.00
FEDERAL FARM CREDIT BANK	3.000	09/22/2014	50,000,000.00	49,962,866.25	106.378	53,189,100.00
FEDERAL FARM CREDIT BANK	4.500	10/17/2012	50,000,000.00	49,937,989.70	103.347	51,673,500.00
FGLMC POOL C90893	5.500	04/01/2025	3,943,571.10	3,927,815.32	109.269	4,309,106.74
FGLMC POOL C90588	5.500	11/01/2022	1,626,640.51	1,616,774.49	108.550	1,765,724.83
FGLMC POOL G11820	5.500	12/01/2020	8,240,576.40	8,234,027.84	108.572	8,946,933.15
FGLMC POOL G11851	5.500	01/01/2021	7,231,979.40	7,221,590.82	108.572	7,851,882.33
FEDERAL HOME LOAN BANK	0.875	12/12/2014	10,920,000.00	10,635,859.20	100.386	10,962,107.52
FEDERAL HOME LOAN BANK	1.375	05/28/2014	31,000,000.00	30,971,705.15	101.971	31,610,917.00
FEDERAL HOME LOAN BANK	0.500	08/28/2013	30,000,000.00	29,967,268.50	100.182	30,054,720.00
FEDERAL HOME LOAN BANK	0.375	11/27/2013	30,000,000.00	29,929,596.90	99.889	29,966,550.00
FEDERAL HOME LOAN BANK	4.875	06/08/2012	20,000,000.00	19,991,982.80	101.867	20,373,380.00
FEDERAL HOME LOAN BANK	5.375	06/13/2014	25,000,000.00	24,878,200.00	111.625	27,906,150.00
FEDERAL HOME LOAN BANK	4.625	10/10/2012	25,000,000.00	24,997,933.75	103.408	25,852,025.00
FEDERAL HOME LOAN BANK	3.375	02/27/2013	30,000,000.00	29,944,049.85	103.528	31,058,370.00
FEDERAL HOME LOAN	3.625	05/29/2013	10,000,000.00	9,977,966.70	104.596	10,459,590.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FEDERAL HOME LOAN BANK	3.750	06/14/2013	20,000,000.00	19,881,891.40	104.811	20,962,220.00
FEDERAL HOME LOAN BANK	4.000	09/06/2013	20,000,000.00	19,924,507.40	106.032	21,206,380.00
FEDERAL HOME LOAN BANK	3.625	10/18/2013	10,000,000.00	10,156,286.40	105.688	10,568,790.00
FHLMC POOL 306608	9.000	12/01/2018	14,186.71	13,930.58	105.679	14,992.39
FANNIE MAE	2.375	04/11/2016	25,000,000.00	24,886,125.70	105.655	26,413,825.00
FANNIE MAE	1.125	06/27/2014	25,000,000.00	24,971,933.25	101.298	25,324,425.00
FANNIE MAE	1.375	11/15/2016	25,000,000.00	24,946,170.50	100.883	25,220,800.00
FNMA POOL 190312	6.500	04/01/2031	315,445.50	310,993.81	113.816	359,027.52
FNMA POOL 251236	7.500	10/01/2027	194,611.47	192,639.76	118.224	230,076.78
FNMA POOL 252945	8.000	10/01/2029	325,855.05	324,419.13	119.731	390,149.65
FNMA POOL 252981	7.500	01/01/2030	272,469.94	268,503.17	119.135	324,606.65
FNMA POOL 252656	7.000	06/01/2029	334,706.79	329,713.53	116.100	388,594.34
FNMA POOL 252754	7.000	07/01/2029	396,638.48	389,485.13	116.376	461,593.24
FNMA POOL 253134	8.000	01/01/2030	206,193.40	205,050.85	119.619	246,646.80
FNMA POOL 253346	7.500	06/01/2030	90,292.33	88,971.11	119.317	107,734.01
FNMA POOL 253397	7.500	08/01/2030	58,246.20	57,760.37	119.430	69,563.53
FNMA POOL 253545	7.000	12/01/2030	266,774.97	263,880.27	116.589	311,029.15
FNMA POOL 254147	6.500	12/01/2031	955,272.50	952,913.82	113.816	1,087,253.17
FNMA POOL 254868	5.000	09/01/2033	13,640,287.62	13,563,652.11	108.144	14,751,173.51
FNMA POOL 255028	5.500	01/01/2034	10,445,125.43	10,357,231.46	109.316	11,418,195.71
FNMA POOL 255225	5.500	06/01/2034	7,270,090.80	7,190,169.61	109.254	7,942,830.32
FNMA POOL 255230	5.000	06/01/2034	11,791,648.44	11,628,257.75	108.144	12,751,978.33
FNMA POOL 255745	5.500	05/01/2025	5,142,177.00	5,108,678.44	109.691	5,640,506.56
FNMA POOL 255934	6.000	11/01/2035	7,754,181.53	7,743,077.86	110.597	8,575,914.09
FNMA POOL 256041	5.500	12/01/2025	6,244,553.80	6,224,904.07	109.316	6,826,297.87
FNMA POOL 256064	5.500	01/01/2026	3,356,015.41	3,350,174.94	109.316	3,668,662.58
FNMA POOL 256103	5.500	02/01/2026	7,902,586.80	7,882,381.08	109.316	8,638,793.60

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FNMA POOL 256153	5.500	03/01/2026	4,546,168.25	4,514,183.05	109.316	4,969,690.33
FNMA POOL 256198	5.500	04/01/2026	13,491,289.33	13,406,124.09	109.316	14,748,140.95
FNMA POOL 256800	6.000	07/01/2037	10,975,911.03	11,040,685.16	110.222	12,097,899.72
FNMA POOL 357672	4.500	12/01/2019	7,568,590.29	7,538,575.87	107.013	8,099,365.53
FNMA POOL 357832	6.000	06/01/2035	4,015,254.31	3,976,526.31	110.597	4,440,762.17
FNMA POOL 357959	5.500	09/01/2035	12,788,284.92	12,640,173.81	109.441	13,995,629.84
FNMA POOL 357960	5.500	09/01/2035	10,234,516.05	10,166,987.14	109.191	11,175,172.77
FREDDIE MAC	4.750	03/05/2012	25,000,000.00	24,995,233.10	100.802	25,200,550.00
FREDDIE MAC	4.625	10/25/2012	45,000,000.00	44,948,812.60	103.601	46,620,405.00
FREDDIE MAC	4.125	12/21/2012	25,000,000.00	24,973,352.00	103.732	25,932,925.00
FREDDIE MAC	3.500	05/29/2013	15,000,000.00	14,980,387.80	104.448	15,667,170.00
FREDDIE MAC	0.750	03/28/2013	16,000,000.00	15,970,644.03	100.557	16,089,152.00
FREDDIE MAC	2.500	05/27/2016	25,000,000.00	24,942,437.00	105.908	26,476,875.00
FREDDIE MAC	0.375	11/27/2013	25,000,000.00	24,947,340.25	99.839	24,959,625.00
FNMA POOL 440734	6.000	12/01/2018	201,990.60	200,843.72	110.160	222,512.41
FNMA POOL 519266	7.000	01/01/2030	80,341.93	77,848.35	116.619	93,694.31
FNMA POOL 529011	7.500	01/01/2030	75,187.80	73,876.20	119.490	89,841.77
FNMA POOL 530155	7.500	03/01/2030	23,277.78	23,066.31	100.252	23,336.39
FNMA POOL 532377	7.500	04/01/2030	46,001.70	45,509.97	105.809	48,674.02
FNMA POOL 535083	7.500	12/01/2029	134,284.40	133,067.16	119.005	159,805.51
FNMA POOL 535143	7.500	02/01/2030	179,168.32	175,906.09	119.025	213,255.86
FNMA POOL 535161	7.500	02/01/2030	219,881.46	219,485.57	119.174	262,041.06
FNMA POOL 538801	7.500	06/01/2030	116,144.64	115,178.39	108.003	125,440.08
FNMA POOL 544597	7.500	09/01/2030	48,612.50	48,347.27	108.506	52,747.28
FNMA POOL 554734	7.000	11/01/2030	158,839.85	158,261.48	116.589	185,189.12
FNMA POOL 555880	5.500	11/01/2033	3,198,970.71	3,173,818.26	109.316	3,496,987.56
FNMA POOL 558125	7.000	10/01/2030	589,438.67	581,526.38	116.589	687,218.17

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FNMA POOL 558126	7.500	10/01/2030	39,666.33	39,666.33	118.904	47,164.94
FNMA POOL 604565	6.500	12/01/2031	618,371.53	617,285.17	113.816	703,805.89
FNMA POOL 607397	6.500	10/01/2031	622,278.00	620,885.95	113.816	708,252.07
FNMA POOL 621283	6.000	12/01/2031	1,316,786.75	1,296,459.81	111.472	1,467,852.25
FNMA POOL 624876	6.500	03/01/2032	1,284,134.18	1,279,909.93	113.566	1,458,340.12
FNMA POOL 628668	6.500	03/01/2032	443,376.90	442,870.95	113.566	503,525.51
FNMA POOL 628882	6.500	04/01/2032	1,187,161.50	1,183,901.48	113.566	1,348,212.10
FREDDIE MAC SER 2468 TE	5.500	07/15/2017	7,914,598.00	7,911,187.28	107.449	8,504,149.28
FANNIE MAE 2004-54 BK	5.000	04/25/2022	557,759.75	552,404.05	100.377	559,865.18
FANNIE MAE 2004-98 MH	5.000	11/25/2023	3,049,940.51	3,042,796.87	104.438	3,185,298.70
FANNIE MAE 2005-30 UH	5.250	04/25/2035	584,925.95	582,734.95	100.353	586,992.50
FANNIE MAE 2005-31 WA	5.000	04/25/2035	323,082.21	317,623.44	100.286	324,006.00
FANNIE MAE 2005-68 TD	5.000	03/25/2035	2,533,631.80	2,522,726.49	106.450	2,697,051.56
FANNIE MAE 2005-71 EA	5.500	11/25/2024	1,983,406.50	1,983,406.50	105.823	2,098,908.19
FANNIE MAE 2005-103 AY	5.250	06/25/2024	2,744,538.45	2,740,267.78	103.621	2,843,906.39
FREDDIE MAC 2785 MB	5.500	04/15/2034	1,720,146.32	1,707,466.41	100.258	1,724,585.67
FREDDIE MAC 2772 QE	5.000	08/15/2032	2,870,150.60	2,868,419.38	102.334	2,937,148.53
FREDDIE MAC 2804 EJ	5.500	06/15/2034	3,475,145.00	3,425,954.64	100.638	3,497,320.60
FREDDIE MAC 2960 KP	5.000	02/15/2023	1,445,442.60	1,444,374.69	101.403	1,465,719.70
FREDDIE MAC 2963 BP	5.000	09/15/2034	5,247,253.40	5,238,591.71	105.934	5,558,624.89
FREDDIE MAC 2962 MK	5.250	03/15/2035	3,462,846.40	3,438,625.31	109.593	3,795,053.18
FREDDIE MAC 2974 CA	5.000	10/15/2022	479,799.75	476,629.26	100.643	482,883.90
FREDDIE MAC 3010 HC	5.500	07/15/2035	103,071.36	103,071.36	100.141	103,216.79
FREDDIE MAC 3038 QA	5.000	02/15/2024	5,310,592.57	5,305,210.68	102.870	5,463,010.29
FREDDIE MAC 3086 BA	5.500	03/15/2024	2,845,207.20	2,837,723.17	103.030	2,931,407.02
FREDDIE MAC R004 AL	5.125	12/15/2013	779,478.00	778,452.27	100.360	782,281.16
FREDDIE MAC R005 AB	5.500	12/15/2018	3,048,283.50	3,039,154.84	101.553	3,095,618.47

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FREDDIE MAC R006 AK	5.750	12/15/2018	1,703,091.60	1,691,120.90	101.557	1,729,602.95
FREDDIE MAC 3148 BK	6.000	10/15/2033	1,221,171.60	1,213,310.78	101.715	1,242,113.96
FANNIE MAE	1.625	10/26/2015	10,000,000.00	9,680,515.90	102.481	10,248,080.00
FANNIE MAE	0.500	10/30/2012	21,200,000.00	21,181,256.97	100.239	21,250,604.40
FANNIE MAE	4.875	05/18/2012	25,000,000.00	24,982,030.70	101.844	25,460,875.00
FANNIE MAE	5.375	06/12/2017	15,000,000.00	14,825,698.60	120.823	18,123,390.00
FANNIE MAE	3.250	04/09/2013	25,000,000.00	24,877,620.95	103.837	25,959,150.00
FANNIE MAE	3.875	07/12/2013	20,000,000.00	19,841,325.40	105.456	21,091,260.00
FNMA POOL 690163	5.000	03/01/2018	1,502,511.30	1,490,083.22	108.009	1,622,850.30
FNMA POOL 709688	5.500	06/01/2033	3,143,058.88	3,067,926.61	109.925	3,455,019.98
FNMA POOL 711167	5.000	08/01/2033	19,602,198.23	19,076,652.13	108.144	21,198,631.24
FNMA POOL 722797	5.000	06/01/2018	1,455,483.41	1,443,180.84	108.009	1,572,055.86
FNMA POOL 725424	5.500	04/01/2034	5,695,282.80	5,656,786.40	109.316	6,225,856.66
FNMA POOL 725027	5.000	11/01/2033	22,690,746.96	22,020,780.87	108.144	24,538,716.11
FNMA POOL 725206	5.500	02/01/2034	5,417,406.30	5,329,235.23	109.316	5,922,093.12
FNMA POOL 725598	5.500	07/01/2034	12,104,956.00	12,014,572.01	109.254	13,225,090.89
FNMA POOL 725704	6.000	08/01/2034	9,238,623.62	9,232,831.87	111.472	10,298,504.66
FNMA POOL 727205	5.500	08/01/2033	12,294,721.00	12,168,586.95	109.316	13,440,100.04
FNMA POOL 728790	5.500	08/01/2033	4,576,687.65	4,561,984.45	110.660	5,064,552.16
FNMA POOL 731726	5.000	08/01/2033	11,091,094.40	10,771,648.13	108.144	11,994,370.10
FNMA POOL 734831	5.000	08/01/2033	14,325,824.70	13,945,651.77	108.144	15,492,541.78
FNMA POOL 735224	5.500	02/01/2035	20,238,102.37	19,915,318.13	109.316	22,123,488.64
FNMA POOL 735502	6.000	04/01/2035	22,111,965.00	21,960,749.81	111.129	24,572,702.32
FNMA POOL 735871	5.500	07/01/2035	2,759,608.80	2,759,608.80	109.254	3,014,969.84
FNMA POOL 735897	5.500	10/01/2035	24,679,068.70	24,527,346.59	109.191	26,947,327.58
FNMA POOL 735989	5.500	02/01/2035	5,316,058.80	5,243,071.66	109.316	5,811,304.06
FNMA POOL 739729	6.000	11/01/2033	3,183,602.79	3,163,527.20	111.472	3,548,834.72

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FNMA POOL 743272	6.000	10/01/2033	3,597,754.10	3,568,842.95	111.691	4,018,368.72
FNMA POOL 745257	6.000	01/01/2036	12,400,552.27	12,394,455.88	110.941	13,757,300.78
FNMA POOL 745079	5.000	12/01/2020	8,292,063.00	8,186,416.36	108.103	8,963,963.97
FNMA POOL 745096	5.500	11/01/2034	11,172,733.95	11,112,099.85	109.316	12,213,588.41
FNMA POOL 745931	5.000	01/01/2034	12,842,599.54	12,332,336.89	108.144	13,888,520.50
FNMA POOL 745944	5.000	12/01/2033	14,384,649.92	13,922,526.51	108.144	15,556,157.82
FNMA POOL 747691	5.500	11/01/2033	7,665,432.19	7,660,394.38	109.441	8,389,127.40
FNMA POOL 753091	5.500	12/01/2033	9,835,632.62	9,722,711.26	110.035	10,822,616.03
FNMA POOL 758322	5.500	12/01/2033	10,100,419.39	9,927,568.58	109.816	11,091,878.88
FNMA POOL 759230	5.500	01/01/2034	5,412,715.50	5,349,645.99	109.316	5,916,965.32
FNMA POOL 762204	5.500	12/01/2033	8,310,507.59	8,255,430.06	109.316	9,084,716.39
FNMA POOL 763703	5.500	04/01/2034	13,897,229.84	13,866,531.19	109.816	15,261,385.12
FNMA POOL 796244	5.500	11/01/2034	8,723,076.34	8,666,510.35	109.254	9,530,268.22
FNMA POOL 802084	5.500	11/01/2034	15,377,490.32	15,346,978.42	109.816	16,886,948.31
FNMA POOL 808094	5.500	02/01/2035	3,347,348.28	3,337,720.07	109.254	3,657,095.92
FNMA POOL 811751	5.000	03/01/2035	22,451,198.27	21,933,306.38	109.202	24,517,079.63
FNMA POOL 814915	5.500	03/01/2035	10,166,250.75	10,165,302.06	109.254	11,106,987.10
FNMA POOL 815975	5.500	03/01/2035	23,917,085.01	23,773,730.94	109.816	26,264,791.58
FNMA POOL 831546	6.000	05/01/2036	10,111,696.40	10,081,816.76	111.691	11,293,858.17
FNMA POOL 836866	5.500	10/01/2035	3,961,837.18	3,950,471.41	109.191	4,325,970.55
FNMA POOL 842060	5.500	07/01/2025	3,193,219.76	3,189,001.73	109.691	3,502,675.42
FNMA POOL 842164	5.500	10/01/2035	6,757,864.06	6,667,696.19	109.191	7,378,980.90
FNMA POOL 844786	5.500	12/01/2035	6,259,240.65	6,174,076.64	109.441	6,850,177.00
FNMA POOL 848060	5.500	09/01/2035	2,260,623.77	2,230,475.80	109.191	2,468,398.22
FNMA POOL 848216	5.500	11/01/2035	18,185,341.51	18,179,017.08	109.816	19,970,418.81
FNMA POOL 849897	5.500	09/01/2035	10,776,717.30	10,620,398.08	109.316	11,780,678.76
FNMA POOL 852841	6.000	11/01/2035	3,281,822.31	3,275,610.10	110.597	3,629,606.30

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FNMA POOL 867435	6.000	05/01/2036	4,738,602.93	4,698,777.50	110.686	5,244,961.75
FNMA POOL 867481	6.000	07/01/2036	9,332,437.88	9,327,806.52	111.691	10,423,496.28
FNMA POOL 870608	6.000	06/01/2036	9,518,474.62	9,352,640.19	111.691	10,631,282.63
FNMA POOL 870699	6.000	08/01/2036	4,623,314.75	4,619,532.02	110.316	5,100,257.43
FNMA POOL 878095	6.000	04/01/2036	3,900,085.80	3,890,622.99	110.527	4,310,646.70
FNMA POOL 878200	6.000	09/01/2036	10,205,646.34	10,196,505.22	111.691	11,398,791.83
FNMA POOL 880009	6.000	04/01/2036	4,297,043.07	4,288,941.60	110.316	4,740,327.45
FNMA POOL 891781	6.000	06/01/2036	10,736,448.80	10,677,566.62	110.316	11,844,024.40
FNMA POOL 893368	5.000	12/01/2033	9,830,213.56	9,488,628.98	108.144	10,630,801.19
FNMA POOL 893372	5.500	04/01/2035	17,115,752.70	16,918,955.96	109.316	18,710,260.16
FNMA POOL 898808	6.000	11/01/2036	9,764,272.35	9,752,609.51	110.941	10,832,584.61
FNMA POOL 908735	5.500	01/01/2037	11,535,743.53	11,393,003.37	109.097	12,585,181.62
FNMA POOL 908906	5.500	03/01/2037	15,680,514.31	15,534,685.80	109.816	17,219,717.20
FNMA POOL 911606	6.000	05/01/2037	9,968,267.01	9,959,923.37	110.222	10,987,251.47
FNMA POOL 916939	6.000	05/01/2037	15,349,682.33	15,166,118.98	110.694	16,991,201.61
FNMA POOL 928554	5.500	08/01/2037	10,928,019.10	10,823,941.15	109.816	12,000,715.97
FNMA POOL 938506	6.000	05/01/2037	12,386,840.13	12,405,656.31	110.222	13,653,057.98
FNMA POOL 960660	5.500	09/01/2037	14,896,041.65	14,789,651.49	109.441	16,302,380.37
FNMA POOL 968603	5.500	01/01/2038	10,626,873.74	10,607,528.72	109.391	11,624,845.90
FNMA POOL 969809	4.500	02/01/2023	4,072,024.50	4,060,414.07	106.700	4,344,865.13
FNMA POOL 985125	6.000	07/01/2038	19,665,719.90	19,711,979.55	110.754	21,780,479.57
FNMA POOL 985527	6.000	06/01/2038	11,095,901.40	11,051,736.87	110.754	12,289,102.82
FNMA POOL 986783	5.500	07/01/2038	7,285,003.50	7,102,666.57	109.441	7,972,782.36
FEDERATED RETAIL HOLDING	5.900	12/01/2016	10,000,000.00	9,996,208.50	111.747	11,174,720.00
FIRST UNION LEHMAN BRO COM 1	7.500	11/18/2029	3,460,000.00	3,809,521.62	104.612	3,619,564.82
FISERV INC	3.125	06/15/2016	10,000,000.00	9,995,479.90	101.819	10,181,930.00
FORD MOTOR CREDIT	7.000	10/01/2013	10,000,000.00	9,969,768.80	106.033	10,603,320.00

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
FOUR TIMES SQUARE TRUST 2006	5.452	12/13/2028	7,500,000.00	7,559,147.44	98.872	7,415,400.00
GE CAPITAL COMM MTG 2002-1A	6.466	12/10/2035	1,750,000.00	2,021,506.30	100.363	1,756,345.50
GE CAPITAL COMM MTG 2002-1A	6.505	12/10/2035	4,000,000.00	4,143,501.61	100.167	4,006,676.00
GE CAPITAL COMM MTG 2002-1A	6.269	12/10/2035	1,474,937.35	1,593,454.89	100.398	1,480,810.55
GMAC COMM MTG 1997-C7 F	6.750	04/15/2029	4,835,235.12	4,994,155.80	104.015	5,029,374.65
GMAC COMM MTG SEC 2006-C1 CL	5.290	11/10/2045	1,000,000.00	972,421.26	99.698	996,982.00
GMAC COML MTG 2002-C3 CL B	5.101	07/10/2039	3,000,000.00	3,013,245.23	101.615	3,048,453.00
GMAC COMMERCIAL MORT SEC 20	4.192	05/10/2036	1,000,000.00	1,003,176.23	100.912	1,009,123.00
GMAC COMM MTG SEC 2003-C2 CL	5.469	05/10/2040	3,500,000.00	3,613,056.29	100.333	3,511,662.00
GMAC COMM MTG 2003-C3 CL A3	4.646	04/10/2040	272,299.56	266,147.63	100.942	274,865.44
GS MTG SECURITIES CORP II 20	5.309	08/10/2044	3,000,000.00	2,765,722.19	93.172	2,795,154.00
GNMA POOL 605619	6.000	07/15/2034	11,099,308.35	11,044,364.11	113.681	12,617,832.47
GNMA POOL 587302	6.500	04/15/2032	948,434.50	944,013.88	115.934	1,099,561.56
GNMA G2 POOL 2576	6.000	04/20/2028	756,026.05	747,514.16	113.650	859,223.60
GNMA G2 POOL 2754	6.500	05/20/2029	545,442.00	538,024.62	114.384	623,900.40
GNMA G2 POOL 2838	7.000	11/20/2029	323,351.00	317,806.12	116.615	377,077.06
GNMA G2 POOL 2839	7.500	11/20/2029	241,038.27	241,038.27	119.343	287,663.19
GNMA G2 POOL 2852	7.000	12/20/2029	286,310.08	277,132.25	116.615	333,881.64
GNMA G2 POOL 2867	7.500	01/20/2030	191,838.63	189,928.65	119.343	228,945.45
GNMA G2 POOL 2883	7.500	02/20/2030	149,718.01	149,012.17	119.360	178,704.16
GNMA G2 POOL 2921	7.500	05/20/2030	442,883.67	438,588.02	119.454	529,043.93
GNMA G2 POOL 2896	7.500	03/20/2030	370,765.50	365,732.52	119.361	442,549.94
GNMA G2 POOL 2908	7.500	04/20/2030	185,353.25	183,720.41	119.467	221,435.92
GNMA G2 POOL 2909	8.000	04/20/2030	181,575.75	180,705.06	120.899	219,523.31
GNMA G2 POOL 2934	7.500	06/20/2030	215,013.50	213,110.96	119.494	256,927.17
GNMA G2 POOL 2945	7.500	07/20/2030	235,234.27	233,456.37	119.395	280,858.03
GNMA G2 POOL 2986	7.000	10/20/2030	398,026.86	393,158.32	116.815	464,953.72

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
GNMA G2 POOL 2987	7.500	10/20/2030	217,867.91	217,867.91	119.503	260,359.63
GNMA G2 POOL 2957	7.500	08/20/2030	122,805.93	122,339.31	119.521	146,778.95
GNMA G2 POOL 2972	7.500	09/20/2030	343,378.20	341,936.47	119.494	410,315.19
GNMA G2 POOL 3010	7.000	12/20/2030	304,735.50	304,232.09	116.815	355,975.73
GNMA G2 POOL 3053	6.500	03/20/2031	835,803.00	826,064.41	114.384	956,028.00
GNMA POOL 23851	5.500	05/20/2036	8,924,168.12	8,775,123.09	112.678	10,055,585.76
GNMA POOL 23841	5.500	04/20/2036	14,411,376.00	14,305,293.78	112.678	16,238,468.98
GNMA G2 POOL 3865	6.000	06/20/2036	6,198,235.25	6,126,062.07	113.363	7,026,474.44
GNMA POOL 23985	5.500	05/20/2037	8,329,273.75	8,268,136.05	112.397	9,361,843.82
GNMA POOL G24168	5.000	06/20/2038	15,104,851.20	14,880,011.71	110.725	16,724,844.98
GNMA G2 POOL 4195	6.000	07/20/2038	9,609,819.30	9,578,438.05	113.050	10,863,900.72
GNMA POOL 354823	8.000	05/15/2024	553,796.90	550,734.66	118.007	653,520.06
GNMA POOL 358825	7.500	08/15/2023	239,008.54	235,573.81	116.179	277,677.09
GNMA POOL 385724	7.500	06/15/2024	274,417.57	270,131.25	117.030	321,149.63
GNMA POOL 434716	7.500	02/15/2030	130,013.82	128,348.36	119.377	155,206.09
GNMA POOL 434550	7.500	10/15/2029	351,593.09	351,144.07	119.377	419,719.91
GNMA POOL 434654	7.500	01/15/2030	582,214.52	573,856.11	119.377	695,027.95
GNMA POOL 462680	7.000	04/15/2028	327,942.49	324,814.03	116.513	382,095.59
GNMA POOL 472597	7.000	05/15/2028	151,038.13	150,140.76	116.513	175,979.03
GNMA POOL 479066	7.500	01/15/2030	254,471.78	250,962.96	119.466	304,006.44
GNMA POOL 486794	6.500	12/15/2028	573,967.50	572,165.80	115.934	665,425.61
GNMA POOL 487111	7.000	04/15/2029	463,684.51	455,012.05	116.740	541,306.70
GNMA POOL 489030	7.000	08/15/2029	383,414.20	378,775.93	116.740	447,598.90
GNMA POOL 499934	7.000	07/15/2029	45,806.89	45,509.80	116.740	53,475.10
GNMA POOL 500212	8.000	02/15/2030	19,887.78	19,841.65	101.594	20,204.77
GNMA POOL 510083	7.000	07/15/2029	760,619.17	745,607.81	116.740	887,949.12
GNMA POOL 516439	8.000	02/15/2030	175,886.23	175,478.25	120.590	212,100.39

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
GNMA POOL 520085	7.500	01/15/2030	490,832.94	486,223.91	119.452	586,307.96
GNMA POOL 520093	7.500	02/15/2030	334,174.75	330,236.13	119.304	398,683.41
GNMA POOL 523039	8.000	02/15/2030	95,452.94	95,231.53	111.652	106,574.90
GNMA POOL 186963	7.000	09/15/2029	76,964.49	76,031.94	116.740	89,848.58
GNMA POOL 187002	7.500	12/15/2029	436,956.17	436,090.93	119.519	522,244.79
GNMA POOL 186981	7.500	10/15/2029	111,099.80	110,913.69	119.275	132,514.35
GNMA POOL 265561	1	0.000 02/15/2019	105,576.44	104,632.13	117.206	123,741.77
GNMA POOL 258265	1	0.000 12/15/2018	38,956.02	38,703.86	103.113	40,168.52
GNMA POOL 259408	1	0.000 01/15/2019	28,922.67	28,634.90	100.485	29,062.87
GNMA POOL 279530	9.000	11/15/2019	55,404.21	55,060.44	116.421	64,501.89
GNMA POOL 306512	8.500	07/15/2021	11,159.78	11,275.65	106.546	11,890.34
GNMA POOL 332701	8.500	09/15/2022	18,469.02	18,774.38	118.243	21,838.37
GNMA POOL 780410	7.500	08/15/2026	656,433.08	647,657.01	116.655	765,763.02
GNMA POOL 781035	6.500	05/15/2029	924,805.36	897,655.50	115.636	1,069,408.27
GS MORTGAGE SEC CORP 2 1997-	7.800	07/13/2030	4,000,000.00	4,250,729.99	100.187	4,007,484.00
GS MORTGAGE SEC 2004-GG2 CL	4.964	08/10/2038	2,065,990.68	2,099,715.76	100.863	2,083,818.11
GS MORT SEC CORP II 2005-ROC	0.207	05/03/2032	75,000,000.00	4,553,342.75	2.544	1,907,925.00
GS MORTGAGE SEC CORP II 2005	4.751	07/10/2039	3,140,000.00	3,040,944.58	106.751	3,351,993.96
GS MORTGAGE SEC CORP 2005-GC	4.782	07/10/2039	3,000,000.00	2,969,999.73	89.406	2,682,171.00
GS MORTGAGE SECURITIES 2006-	5.562	04/10/2038	3,000,000.00	2,548,469.40	105.813	3,174,387.00
GS MORT SECURITIES CORP II 2	5.553	04/10/2038	5,320,000.00	5,398,466.24	108.724	5,784,090.20
GS MORTGAGE SECURITIES CORP	5.622	04/10/2038	1,000,000.00	981,502.90	99.524	995,241.00
GS MORTGAGE SEC CORP II 2006	5.560	11/10/2039	6,385,000.00	6,446,722.22	109.790	7,010,110.66
GS MTG SECURITIES CORP II 20	5.790	08/10/2045	2,000,000.00	2,062,348.29	108.599	2,171,972.00
GS MORTGAGE SEC CORP II 2010	5.162	12/10/2043	3,000,000.00	3,267,381.88	113.829	3,414,858.00
GS MORTGAGE SEC CORP II 2011	4.753	03/10/2044	3,000,000.00	3,137,722.90	109.909	3,297,261.00
GNMA POOL 617404	5.500	02/15/2037	7,922,852.00	7,858,299.14	112.359	8,902,067.39

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
GNMA POOL 658243	5.500	01/15/2037	6,545,141.75	6,511,602.94	112.359	7,354,080.69
GNMA POOL 686735	6.000	05/15/2038	10,074,468.25	10,062,568.69	113.338	11,418,150.45
GANNETT CO 1	0.000	06/01/2015	10,000,000.00	9,981,968.10	111.000	11,100,000.00
GE CAPITAL COMM MTG 2003-C1	5.083	01/10/2038	2,000,000.00	1,973,588.85	100.425	2,008,508.00
GE CAPITAL COMM MTG 2004-C1	4.596	11/10/2038	1,215,339.43	1,119,509.12	103.936	1,263,175.19
GE CAPITAL COMM MTG 2004-C1	4.773	11/10/2038	3,750,000.00	3,588,174.69	98.255	3,684,558.75
GE CAPITAL COMM MTG 2005-C1	4.353	06/10/2048	739,164.60	721,124.86	99.911	738,507.48
GE CAP COMM MTG CORP 2005-C4	5.309	11/10/2045	9,518,000.00	8,971,526.83	110.441	10,511,783.90
GE CAPITAL COMM MTG 2006-C1	5.330	03/10/2044	785,486.72	758,573.07	105.401	827,912.43
GEMSCO POOL 9202 11/01/22 08	8.050	11/01/2022	376,743.68	375,668.63	111.820	421,274.78
GENERAL DYNAMICS CORP	5.250	02/01/2014	10,000,000.00	9,979,275.50	109.113	10,911,270.00
GENERAL DYNAMICS CORP	2.250	07/15/2016	10,000,000.00	9,989,603.07	103.193	10,319,300.00
GENERAL ELECTRIC CAPITAL COR	5.500	06/04/2014	20,000,000.00	19,988,799.80	108.705	21,741,000.00
GENERAL ELECTRIC CAPITAL COR	5.625	05/01/2018	10,000,000.00	9,981,485.60	112.000	11,200,020.00
GENERAL ELECTRIC CAPITAL COR	6.000	08/07/2019	15,000,000.00	15,004,989.45	114.863	17,229,420.00
GENERAL ELECTRIC CAP CORP	4.625	01/07/2021	10,000,000.00	9,938,180.65	103.745	10,374,520.00
GENERAL ELECTRIC CAPITAL COR	5.375	10/20/2016	20,000,000.00	19,942,378.20	111.767	22,353,400.00
GENERAL ELECTRIC CAPITAL	5.450	01/15/2013	25,000,000.00	24,989,988.75	104.626	26,156,550.00
GEMSCO POOL 9002 2/01/20 097	9.728	02/01/2020	7,104.69	7,079.88	114.710	8,149.79
GEMSCO POOL 9102 6/01/21 091	9.190	06/01/2021	31,079.29	31,000.61	112.490	34,961.09
GENERAL MILLS INC	5.700	02/15/2017	15,000,000.00	14,985,750.30	117.166	17,574,870.00
GENERAL MILLS INC	5.650	09/10/2012	10,000,000.00	9,997,564.00	103.067	10,306,700.00
GENERAL MILLS INC	1.550	05/16/2014	10,000,000.00	10,023,136.52	100.671	10,067,130.00
GENWORTH FINANCIAL INC	6.515	05/22/2018	10,000,000.00	10,000,000.00	91.775	9,177,470.00
GENWORTH GLOBAL FUNDING	5.750	05/15/2013	15,000,000.00	14,996,192.40	101.517	15,227,505.00
GEORGIA POWER CO	5.700	06/01/2017	20,000,000.00	19,973,594.80	118.661	23,732,180.00
GILEAD SCIENCES INC	2.400	12/01/2014	5,000,000.00	4,993,857.05	101.801	5,090,040.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
GILEAD SCIENCES INC	3.050	12/01/2016	5,000,000.00	4,991,892.20	102.349	5,117,425.00
GLAXOSITHKLINE CAPITAL INC	4.850	05/15/2013	20,000,000.00	19,987,418.20	105.833	21,166,540.00
GLAXOSITHKLINE CAPITAL INC	5.650	05/15/2018	15,000,000.00	14,993,655.30	120.361	18,054,105.00
GOLDMAN SACHS GROUP INC	6.000	05/01/2014	5,000,000.00	4,998,219.15	103.801	5,190,070.00
GOLDMAN SACHS GROUP INC	5.375	03/15/2020	10,000,000.00	9,922,837.30	98.702	9,870,240.00
GOLDMAN SACHS GROUP INC	6.000	06/15/2020	10,000,000.00	9,977,543.20	102.436	10,243,620.00
GOLDMAN SACHS GROUP	6.150	04/01/2018	15,000,000.00	14,980,878.60	103.209	15,481,335.00
GOLDMAN SACHS GROUP INC	3.625	02/07/2016	10,000,000.00	9,983,771.80	96.622	9,662,230.00
GOOGLE INC	1.250	05/19/2014	10,000,000.00	9,998,174.40	101.505	10,150,480.00
GOOGLE INC	2.125	05/19/2016	10,000,000.00	9,941,777.09	103.983	10,398,260.00
GNMA 2000-26 D	7.300	09/20/2030	463,042.26	458,972.75	99.991	463,001.00
GREAT RIVER ENERGY	5.829	07/01/2017	5,476,912.12	5,476,912.12	113.554	6,219,252.79
GREENWICH CAP COMM 2005-GG3	4.859	08/10/2042	2,000,000.00	1,321,883.20	103.208	2,064,160.00
GREENWICH CAP COMM MTG 2005-	5.243	04/10/2037	6,603,000.00	6,452,905.95	106.008	6,999,695.03
GREENWICH CAPITAL COMM 2005-	5.224	04/10/2037	6,500,000.00	4,556,065.75	107.068	6,959,439.50
HRPT PROPERTIES TRUST	6.650	01/15/2018	5,000,000.00	5,002,282.45	106.926	5,346,295.00
HSBC HOLDINGS PLC	4.875	01/14/2022	12,000,000.00	11,989,252.44	105.689	12,682,716.00
HALLIBURTON CO	5.900	09/15/2018	10,000,000.00	9,998,851.00	120.343	12,034,340.00
HARLEY-DAVIDSON FUNDING	5.250	12/15/2012	10,000,000.00	9,997,599.80	103.032	10,303,230.00
HARSCO CORP	5.750	05/15/2018	10,000,000.00	9,992,675.30	115.051	11,505,110.00
HARTFORD FINANCIAL SERVICES	6.300	03/15/2018	10,000,000.00	9,994,907.50	105.306	10,530,590.00
HASBRO INC	6.300	09/15/2017	10,000,000.00	9,978,790.40	114.966	11,496,640.00
HEWLETT PACKARD CO	5.400	03/01/2017	10,000,000.00	9,966,605.70	110.290	11,029,030.00
HEWLETT-PACKARD CO	4.500	03/01/2013	10,000,000.00	9,997,239.97	102.845	10,284,490.00
HEWLETT PACKARD CO	2.650	06/01/2016	7,000,000.00	6,997,389.63	99.225	6,945,729.00
HEWLETT PACKARD CO	2.350	03/15/2015	15,000,000.00	14,996,823.00	99.516	14,927,370.00
HEWLETT PACKARD CO	3.000	09/15/2016	10,000,000.00	9,979,587.70	100.705	10,070,540.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
HEWLETT-PACKARD CO	4.650	12/09/2021	5,000,000.00	4,985,435.65	105.508	5,275,400.00
HOLCIM US FINANCE	6.000	12/30/2019	4,000,000.00	3,955,981.76	103.047	4,121,876.00
HOME DEPOT INC	5.250	12/16/2013	10,000,000.00	9,981,845.70	108.591	10,859,060.00
HONEYWELL INTERNATIONAL INC	5.300	03/15/2017	10,000,000.00	9,900,411.80	116.274	11,627,400.00
HSBC FINANCE CORP - HFC	7.000	05/15/2012	20,000,000.00	19,992,767.60	101.865	20,372,900.00
HSBC BANK PLC	3.100	05/24/2016	10,000,000.00	9,996,736.00	100.006	10,000,590.00
HYDRO QUEBEC ELECTRIC	8.000	02/01/2013	30,000,000.00	29,983,895.10	107.633	32,289,870.00
IBM INTL GROUP	5.050	10/22/2012	20,000,000.00	19,997,188.60	103.627	20,725,320.00
ISTAR FINANCIAL INC	5.875	03/15/2016	2,500,000.00	2,489,335.00	81.000	2,025,000.00
ILLINOIS TOOL WORKS INC	6.250	04/01/2019	10,000,000.00	9,998,790.90	123.404	12,340,400.00
INTEL CORP	1.950	10/01/2016	7,000,000.00	6,989,894.73	102.802	7,196,119.00
INTER-AMERICAN DEVELOPMENT B	4.750	10/19/2012	25,000,000.00	24,993,629.75	103.186	25,796,425.00
INTERNATIONAL BANK RECON & D	3.500	10/08/2013	20,000,000.00	19,967,388.00	105.412	21,082,380.00
IBM	8.375	11/01/2019	2,970,000.00	2,835,714.24	141.838	4,212,576.72
IBM	5.700	09/14/2017	15,000,000.00	14,969,279.85	121.088	18,163,155.00
IBM CORP	7.625	10/15/2018	12,000,000.00	11,966,279.64	134.196	16,103,508.00
IBM CORP	6.500	10/15/2013	10,000,000.00	9,986,054.40	110.280	11,027,970.00
INTERSTATE POWER AND LIGHT	7.250	10/01/2018	12,500,000.00	12,418,295.25	128.415	16,051,925.00
AID-ISRAEL	5.500	09/18/2023	25,000,000.00	25,000,000.00	127.671	31,917,725.00
AID-ISRAEL	5.500	04/26/2024	100,000,000.00	99,889,295.25	128.273	128,273,300.00
JP MORGAN CHASE	5.375	10/01/2012	20,000,000.00	19,997,104.20	103.387	20,677,400.00
JP MORGAN CHASE	6.000	01/15/2018	10,000,000.00	9,987,550.60	111.568	11,156,790.00
JP MORGAN CHASE & CO	4.750	05/01/2013	10,000,000.00	9,990,817.80	104.542	10,454,150.00
JP MORGAN CHASE & CO	6.300	04/23/2019	15,000,000.00	14,983,607.25	113.264	16,989,540.00
JP MORGAN CHASE	3.400	06/24/2015	10,000,000.00	9,985,391.50	101.937	10,193,690.00
JP MORGAN CHASE & CO	4.625	05/10/2021	10,000,000.00	9,989,545.10	103.465	10,346,480.00
JPMORGAN CHASE & CO	3.150	07/05/2016	10,000,000.00	9,987,412.93	100.468	10,046,800.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
JP MORGAN CHASE COMM MTG 200	4.158	01/12/2039	3,270,300.80	3,395,536.92	102.936	3,366,307.02
JP MORGAN CHASE COMM MTG SEC	6.405	10/12/2035	3,390,349.56	3,698,499.47	101.679	3,447,256.58
JP MORGAN CHASE COMM MTG 200	6.847	11/15/2035	1,620.44	1,768.63	99.946	1,619.56
JP MORGAN CHASE COMM 2002-CI	6.162	05/12/2034	1,299,139.78	1,381,492.49	100.048	1,299,756.87
JP MORGAN CHASE COMM MTG 200	4.936	03/12/2039	2,461,000.00	2,370,158.67	100.685	2,477,867.69
JP MORGAN CHASE COMM MTG 200	5.340	01/15/2038	1,000,000.00	1,004,149.81	77.369	773,688.00
JP MORGAN CHASE COMM MTG 200	4.654	11/12/2039	2,000,000.00	2,014,255.24	101.566	2,031,324.00
JP MORGAN CHASE COMM MTG 200	5.215	01/12/2037	3,000,000.00	2,905,982.32	68.815	2,064,462.00
JP MORGAN CHASE COMM MTG 200	4.878	01/15/2042	4,386,500.00	4,622,569.64	106.997	4,693,419.02
JP MORGAN CHASE COMM MTG 200	4.697	07/15/2042	4,523,861.70	4,345,550.28	100.762	4,558,347.10
JP MORGAN CHASE COMM MTG 200	4.738	07/15/2042	4,000,000.00	3,999,871.07	107.784	4,311,348.00
JP MORGAN CHASE COM MTG 2006	5.565	04/15/2043	3,000,000.00	2,948,041.29	75.227	2,256,813.00
JP MORGAN COMM MTG 2005-LDP3	4.893	08/15/2042	2,697,911.76	2,825,405.27	104.911	2,830,417.00
JPM CHASE COMM MTG 2005-CB13	5.278	01/12/2043	8,942,000.00	7,934,684.91	106.502	9,523,426.72
JP MORGAN CHASE COMM MTG 200	5.206	12/15/2044	2,000,000.00	2,059,747.15	110.620	2,212,400.00
JP MORGAN CHASE COMM MTG 200	5.814	06/12/2043	4,000,000.00	4,060,155.15	108.162	4,326,472.00
JP MORGAN CHASE COMM MTG 200	5.790	06/12/2043	4,337,519.40	3,169,413.26	106.171	4,605,205.07
JP MORGAN CHASE COMM MTG 200	5.875	04/15/2045	2,730,000.00	2,757,357.70	112.233	3,063,963.63
JP MORGAN CHASE COMM MTG 200	5.875	04/15/2045	5,475,000.00	5,831,633.16	102.985	5,638,423.28
JP MORGAN CHASE COMM MTG 200	5.552	05/12/2045	5,000,000.00	4,053,926.39	109.761	5,488,065.00
JP MORGAN CHASE COMM MTG 5.5	5.593	05/12/2045	480,000.00	477,186.92	95.038	456,181.92
JP MORGAN CHASE COMM MTG 200	5.399	05/15/2045	4,445,000.00	4,395,808.20	110.171	4,897,092.06
JP MORGAN CHASE COMM MTG 200	5.440	05/15/2045	7,000,000.00	7,016,331.28	101.801	7,126,042.00
JP MORGAN CHASE COMM MTG 200	5.336	05/15/2047	8,360,000.00	8,312,389.52	106.050	8,865,796.72
JP MORGAN CHASE COMM MTG 200	5.440	06/12/2047	2,500,000.00	2,511,972.02	107.181	2,679,530.00
JP MORGAN CHASE COM MTG 2006	5.464	12/12/2043	2,000,000.00	2,040,356.08	98.078	1,961,564.00
JP MORGAN CHASE COMM MTG 200	5.740	02/12/2049	3,000,000.00	2,376,787.75	108.194	3,245,826.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
JPMORGAN CHASE 2077-CIBC19 2	5.723	02/12/2049	2,687,000.00	2,898,800.34	106.549	2,862,966.26
JP MORGAN CHASE COMM MORT201	5.023	08/05/2032	2,000,000.00	1,871,283.45	92.746	1,854,918.00
JP MORGAN CHASE COMM MTG SE	5.513	08/05/2032	2,585,000.00	2,253,412.61	91.087	2,354,604.12
JP MORGAN CHASE COMM MTG 201	5.314	09/15/2021	7,000,000.00	6,324,312.66	95.783	6,704,810.00
JP MORGAN CHASE COMM MTG 201	5.736	11/13/2044	2,000,000.00	1,968,487.04	98.895	1,977,906.00
JOHNSON & JOHNSON	5.550	08/15/2017	15,000,000.00	15,000,000.00	120.720	18,107,925.00
JOHNSON & JOHNSON	5.150	07/15/2018	15,000,000.00	14,978,187.30	120.738	18,110,640.00
JOHNSON CONTROLS INC	2.600	12/01/2016	10,000,000.00	9,995,001.40	100.883	10,088,270.00
KANSAS CITY POWER & LIGHT	7.150	04/01/2019	10,000,000.00	9,993,831.01	125.176	12,517,630.00
KELLOGG CO	5.125	12/03/2012	10,000,000.00	9,999,288.90	103.929	10,392,870.00
KELLOGG CO	4.250	03/06/2013	15,000,000.00	14,956,077.80	103.836	15,575,325.00
KELLOGG CO	3.250	05/21/2018	10,000,000.00	9,985,126.40	105.163	10,516,270.00
KIMBERLY CLARK CORP	6.125	08/01/2017	20,000,000.00	19,961,763.20	122.319	24,463,800.00
KOHL'S CORP	6.250	12/15/2017	10,000,000.00	9,967,759.20	119.152	11,915,230.00
PHILIPS ELECTRONICS NV	4.625	03/11/2013	10,000,000.00	9,979,941.30	104.383	10,438,250.00
KRAFT FOODS INC	5.250	10/01/2013	15,000,000.00	14,984,645.35	106.669	16,000,365.00
KRAFT FOODS INC	6.125	02/01/2018	10,000,000.00	9,976,193.45	117.216	11,721,620.00
KFW	4.750	05/15/2012	25,000,000.00	24,985,762.00	101.484	25,371,025.00
KFW	3.500	05/16/2013	15,000,000.00	14,979,983.85	103.766	15,564,945.00
KFW	2.750	10/21/2014	25,000,000.00	24,980,894.50	104.891	26,222,650.00
KFW	2.625	02/16/2016	15,000,000.00	14,990,621.40	105.137	15,770,610.00
KROGER CO	6.750	04/15/2012	10,000,000.00	9,980,595.60	101.666	10,166,570.00
LB COMM CONDUIT MTG TRUST 20	5.840	07/15/2044	4,926,105.65	4,910,092.08	101.236	4,986,972.61
LB UBS COMM MTG TRUST 2007-C	5.941	07/15/2044	5,000,000.00	5,366,584.83	108.843	5,442,125.00
LB UBS COMM MTG TRUST 2007-C	5.424	02/15/2040	7,200,000.00	6,710,413.43	108.961	7,845,199.20
LB UBS COMM MTG TRUST 2007-C	5.455	02/15/2040	5,000,000.00	5,114,496.15	99.834	4,991,675.00
LB-UBS COMM MTG TRUST 2006-C	5.372	09/15/2039	5,500,000.00	5,577,836.15	110.846	6,096,552.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
LB UBS COMM MTG TRUST 2006-C	5.413	09/15/2039	600,000.00	604,470.76	100.775	604,651.20
LB UBS COMM MTG TRUST 2006-C	5.300	11/15/2038	2,126,428.01	1,814,585.28	100.165	2,129,938.75
LB UBS COMM MTG TRUST 2006-C	5.378	11/15/2038	1,000,000.00	979,666.61	96.714	967,143.00
LB-UBS COMM MTG TRUST 2007-C	5.303	02/15/2040	1,242,635.80	1,229,104.90	100.275	1,246,056.77
LB-UBS COMM MTG TRUST 2008-C	6.145	04/15/2041	5,000,000.00	5,002,434.40	113.209	5,660,450.00
LB-UBS COMM MTG 2005-C5 A4	4.954	09/15/2030	3,295,000.00	3,041,851.25	109.164	3,596,963.69
LB-UBS COMMERCIAL MTG 2005-C	5.017	09/15/2040	2,000,000.00	1,658,970.22	104.317	2,086,330.00
LB-UBS COMMERCIAL MORTGAGE T	6.610	12/15/2032	903,860.88	931,036.09	100.324	906,785.77
LB-UBS COMM MTG TR 2001-C3 C	6.653	06/15/2036	4,000,000.00	4,190,532.46	100.206	4,008,248.00
LB-UBS COMM MTG TRUST 2002-C	6.462	03/15/2031	549,302.60	551,583.72	100.110	549,905.18
LB-UBS COMM MTG 2004-C6 CL G	5.295	08/15/2036	1,400,000.00	1,406,252.24	73.540	1,029,560.00
LB-UBS COMM MTG LBUBS 2003-C	4.647	12/15/2036	2,500,000.00	2,368,887.90	97.116	2,427,900.00
LB-UBS COMM MTG TRUST 2003-C	5.328	12/15/2036	1,000,000.00	1,017,911.02	93.133	931,331.00
LB-UBS COMM MTG TRUST 2003-C	4.225	02/15/2037	4,044,000.00	4,107,625.26	102.433	4,142,386.48
LB UBS COMM MTG TRUST 2003-C	4.303	02/15/2037	3,500,000.00	3,520,261.51	101.015	3,535,514.50
LB-UBS COMM MTG TRUST 2003-C	4.685	07/15/2032	1,600,000.00	1,518,415.44	103.909	1,662,540.80
LB-UBS COMMERCIAL MTG TRUST	5.061	07/15/2037	4,141,000.00	4,299,683.80	100.166	4,147,874.06
LB UBS COMM MTG TRUST 2004 C	4.927	12/15/2039	4,569,000.00	4,749,522.00	96.484	4,408,358.53
LB UBS COMM MTG TRUST 2006-C	5.661	03/15/2039	1,884,207.00	2,047,680.77	109.923	2,071,171.21
LB-UBS COMM MTG TRUST 2006-C	5.870	06/15/2038	3,000,000.00	3,005,840.27	112.152	3,364,572.00
LB-UBS COMMERCIAL MORT TRUST	5.890	06/15/2038	3,000,000.00	3,087,642.80	101.882	3,056,454.00
LB-UBS COMM MTG TRUST 2007-C	5.866	09/15/2045	3,000,000.00	1,719,873.62	109.681	3,290,421.00
LIBERTY PROPERTY LP	6.625	10/01/2017	2,500,000.00	2,548,937.65	113.077	2,826,927.50
LIBERTY PROPERTY LP	7.500	01/15/2018	2,500,000.00	2,740,101.83	116.018	2,900,440.00
LILLY ELI	5.200	03/15/2017	10,000,000.00	9,919,548.60	115.515	11,551,530.00
ELI LILLY & CO	4.200	03/06/2014	10,000,000.00	9,997,938.20	107.147	10,714,690.00
LOCKHEED MARTIN CORP	2.125	09/15/2016	10,000,000.00	9,984,181.65	100.163	10,016,330.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE	
MERRILL LYNCH COUNTRYWIDE MT	5.485	03/12/2051	4,185,000.00	4,056,106.13	105.180	4,401,799.74	
ML COUNTRYWIDE COMM MTG 2006	5.393	12/12/2049	3,000,000.00	3,015,746.20	13.201	396,042.00	
MERRILL LYNCH/COUNTRYWIDE MT	5.364	08/12/2048	7,215,000.00	6,916,598.07	103.522	7,469,141.16	
MACYS RETAIL HOLDINGS INC	5.875	01/15/2013	5,000,000.00	4,997,999.00	102.955	5,147,745.00	
MATTELL INC	5.625	03/15/2013	10,000,000.00	9,994,558.30	105.069	10,506,890.00	
MATTELL INC	2.500	11/01/2016	3,000,000.00	2,991,203.22	100.643	3,019,281.00	
MCDONALD'S CORP	5.300	03/15/2017	6,500,000.00	6,431,600.86	118.885	7,727,499.00	
MCDONALD'S CORP	4.300	03/01/2013	10,000,000.00	9,995,838.70	104.159	10,415,870.00	
MCDONALD'S CORP	5.350	03/01/2018	10,000,000.00	9,999,480.60	119.490	11,948,980.00	
MCGRAW HILL INC	5.375	11/15/2012	15,000,000.00	14,997,425.25	103.975	15,596,190.00	
MCKESSON CORP	3.250	03/01/2016	5,000,000.00	4,985,716.60	105.832	5,291,615.00	
MEDTRONIC INC	5.600	03/15/2019	15,000,000.00	14,992,001.40	119.044	17,856,630.00	
82B NYSTRS 11/01/12	1	5.630	11/01/2012	23,956.21	23,708.54	107.010	25,635.54
84A NYSCF 020114	1	2.900	02/01/2014	2,127.06	2,111.18	112.750	2,398.26
83C NYSCF 070113	1	1.940	07/01/2013	1,040.23	1,040.23	108.020	1,123.66
MERRILL LYNCH & CO	6.400	08/28/2017	10,000,000.00	9,990,637.30	96.830	9,683,040.00	
MERRILL LYNCH & CO	5.450	02/05/2013	10,000,000.00	9,996,857.60	100.727	10,072,690.00	
MERRILL LYNCH & CO	6.875	04/25/2018	10,000,000.00	9,993,937.90	98.594	9,859,390.00	
MERRILL LYNCH MTG TRUST 2005	5.070	09/12/2042	2,080,135.26	2,070,372.32	100.748	2,095,690.51	
MERRILL LYNCH MTG TRUST 2005	5.047	07/12/2038	8,275,000.00	7,283,692.90	109.555	9,065,659.70	
MERRILL LYNCH MTG TRUST 2005	5.220	11/12/2037	1,390,000.00	1,119,976.18	102.899	1,430,298.88	
MERRILL LYNCH MTG TRUST 2005	5.220	11/12/2037	2,000,000.00	2,019,310.97	89.760	1,795,200.00	
MERRILL LYNCH MORTGAGE TRUST	5.782	08/12/2043	5,000,000.00	5,123,209.72	100.183	5,009,125.00	
MERRILL LYNCH MTG TRUST 2007	5.834	06/12/2050	5,000,000.00	5,009,919.67	84.120	4,206,000.00	
METLIFE INC	5.500	06/15/2014	20,000,000.00	19,990,343.40	109.098	21,819,500.00	
METLIFE INC	6.817	08/15/2018	15,000,000.00	15,038,546.25	118.954	17,843,070.00	
METLIFE GLOBAL	5.125	04/10/2013	10,000,000.00	9,997,942.30	104.463	10,446,330.00	

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
MICROSOFT CORP	2.500	02/08/2016	15,000,000.00	14,961,553.95	106.177	15,926,475.00
MIDAMERICAN ENERGY CO	5.300	03/15/2018	15,000,000.00	14,926,678.30	116.773	17,515,890.00
ML/COUNTRYWIDE COMM MTG 2006	5.873	06/12/2046	2,000,000.00	2,013,298.55	105.682	2,113,646.00
MERRILL LYNCH CNTRYWIDE MTG	5.906	06/12/2046	6,000,000.00	6,114,675.42	111.617	6,697,014.00
MERRILL LYNCH COUNTRYWIDE MT	5.414	07/12/2046	5,450,000.00	5,441,076.23	110.093	6,000,041.25
MERRILL LYNCH COUNTRYWIDE 20	5.962	08/12/2049	2,280,000.00	1,516,488.21	108.529	2,474,458.92
MORGAN STANLEY	6.625	04/01/2018	20,000,000.00	20,000,000.00	98.744	19,748,860.00
MORGAN STANLEY	5.450	01/09/2017	20,000,000.00	19,963,565.60	96.276	19,255,280.00
MORGAN STANLEY	5.750	08/31/2012	10,000,000.00	9,999,916.30	101.284	10,128,360.00
MORGAN STANLEY CAPITAL 2011-	4.661	06/15/2044	4,000,000.00	4,066,828.91	109.957	4,398,284.00
MORGAN STANLEY CAPITAL I 200	5.168	01/14/2042	3,000,000.00	2,865,049.55	108.087	3,242,622.00
MORGAN STANLEY CAPITAL I 200	4.882	08/13/2042	1,511,387.42	1,510,213.00	100.884	1,524,751.11
MORGAN STANLEY CAP I 2005-HQ	4.989	08/13/2042	5,250,000.00	5,700,449.68	108.843	5,714,247.00
MORGAN STANLEY CAPITAL I 200	4.070	05/15/2040	472,061.04	390,276.97	102.336	483,086.50
MORGAN STANLEY D W 2002-HQ C	6.510	04/15/2034	392,883.52	394,734.51	100.029	392,995.88
MSDWC 2002-TOP7 CLASS A2	5.980	01/15/2039	1,029,688.46	1,016,127.39	100.728	1,037,184.59
MORGAN STANLEY	5.750	01/25/2021	10,000,000.00	9,961,025.20	93.281	9,328,060.00
MORGAN STANLEY	4.200	11/20/2014	5,000,000.00	4,998,802.75	96.444	4,822,205.00
MORGAN STANLEY CAP 2007-HQ11	5.447	02/12/2044	8,500,000.00	6,029,016.54	109.391	9,298,260.50
MORGAN STANLEY CAP I 2007-T2	5.638	06/11/2042	1,000,000.00	1,000,166.67	113.914	1,139,143.00
MORGAN STANLEY CAPITAL I 200	5.692	04/15/2049	5,500,000.00	5,401,108.66	105.881	5,823,471.50
MORGAN STANLEY CAPITAL I 200	5.601	04/12/2049	2,000,000.00	2,032,037.22	104.905	2,098,090.00
MORGAN STANLEY CAPITAL I 200	5.839	06/11/2049	3,325,000.00	3,374,072.71	101.249	3,366,522.60
MORGAN STANLEY CAPITAL I 220	5.879	06/11/2049	10,205,000.00	10,166,719.84	109.933	11,218,632.04
MORGAN STANLEY CAPITAL I 200	5.649	12/15/2044	6,000,000.00	6,109,678.93	101.998	6,119,874.00
MORGAN STANLEY REREMIC TRST	5.790	08/12/2045	6,000,000.00	6,410,760.80	112.114	6,726,840.00
MORGAN STANLEY RT 2010-GG10	5.790	08/12/2045	3,500,000.00	3,043,860.68	98.679	3,453,765.00

NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
MUELLER INDUSTRIES DEBENTURE	6.000	11/01/2014	4,443,000.00	2,808,560.65	99.500	4,420,785.00
MURPHY OIL CORP	6.375	05/01/2012	15,500,000.00	15,497,036.64	101.554	15,740,916.50
NATIONAL FUEL GAS CO	8.750	05/01/2019	10,000,000.00	9,980,787.50	123.633	12,363,270.00
NATIONAL RURAL UTILITIES COR	5.450	04/10/2017	15,000,000.00	14,977,304.20	113.475	17,021,265.00
NATIONAL RURAL UTILITIES	5.450	02/01/2018	20,000,000.00	19,970,134.60	115.172	23,034,340.00
VERIZON - NEW ENG TEL	7.875	11/15/2029	1,390,000.00	1,376,736.11	121.441	1,688,025.73
NEW YORK LIFE GLOBAL FDG	5.250	10/16/2012	10,000,000.00	9,999,251.10	103.709	10,370,890.00
NEW YORK LIFE GLOBAL FDG	2.450	07/14/2016	15,000,000.00	14,973,201.30	102.471	15,370,710.00
NEW YORK TELEPHONE	6.700	11/01/2023	20,928,000.00	18,669,863.15	104.249	21,817,251.65
NEWELL RUBBERMAID INC	5.500	04/15/2013	10,000,000.00	9,994,617.60	104.855	10,485,450.00
NORFOLK SOUTHERN	5.257	09/17/2014	15,000,000.00	14,880,739.05	110.299	16,544,910.00
NORTHERN STATES POWER	5.250	03/01/2018	8,000,000.00	7,983,517.12	118.913	9,513,008.00
NORTHROP GRUMMAN CORP	5.050	08/01/2019	10,276,000.00	10,543,622.51	111.479	11,455,592.32
NORTHWESTERN CORP	6.340	04/01/2019	10,000,000.00	9,994,778.50	117.861	11,786,070.00
NOVARTIS CAPITAL CORP	4.125	02/10/2014	7,500,000.00	7,530,900.20	106.992	8,024,422.50
NSTAR ELECTRIC CO	5.625	11/15/2017	10,000,000.00	9,971,437.00	118.513	11,851,310.00
OHIO POWER COMPANY	5.750	09/01/2013	12,500,000.00	12,496,338.88	106.931	13,366,412.50
OKLAHOMA GAS & ELECTRIC CO	6.350	09/01/2018	10,000,000.00	9,685,930.80	122.973	12,297,260.00
ONTARIO PROVINCE	2.950	02/05/2015	25,000,000.00	24,981,729.50	105.311	26,327,675.00
ONTARIO PROVINCE	1.600	09/21/2016	10,000,000.00	9,870,552.35	99.692	9,969,210.00
ORACLE CORP	5.750	04/15/2018	20,000,000.00	19,993,535.60	121.349	24,269,700.00
ORANGE & ROCKLAND UTILITY	6.500	12/01/2027	6,000,000.00	6,000,000.00	120.454	7,227,246.00
PECO ENERGY	5.350	03/01/2018	11,000,000.00	10,918,858.63	118.091	12,989,955.00
PNC FUNDING CORP	5.500	09/28/2012	10,000,000.00	9,999,506.30	102.735	10,273,470.00
PNC FUNDING CORP	2.700	09/19/2016	15,000,000.00	14,974,941.00	101.798	15,269,625.00
PPG INDUSTRIES	5.750	03/15/2013	13,000,000.00	12,998,225.24	105.401	13,702,182.00
PACCAR FINANCIAL CORP	1.550	09/29/2014	10,000,000.00	9,989,836.30	101.177	10,117,660.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
PACIFIC GAS & ELECTRIC	8.250	10/15/2018	10,000,000.00	9,873,312.60	131.822	13,182,170.00
PACIFIC GAS & ELECTRIC	6.250	12/01/2013	10,000,000.00	9,968,960.50	109.297	10,929,670.00
PACIFICORP	5.650	07/15/2018	15,000,000.00	14,980,642.20	119.382	17,907,330.00
PEPSICO INC	5.150	05/15/2012	25,000,000.00	24,999,020.25	101.687	25,421,850.00
PEPSICO INC	4.650	02/15/2013	10,000,000.00	9,997,829.00	104.625	10,462,530.00
PEPSICO INC	7.900	11/01/2018	10,000,000.00	9,981,605.50	135.007	13,500,660.00
PFIZER INC	6.200	03/15/2019	10,000,000.00	9,992,140.20	123.391	12,339,070.00
PHILIP MORRIS INTERNATIONAL	4.875	05/16/2013	10,000,000.00	9,991,743.10	105.526	10,552,550.00
PHILIP MORRIS INTERNATIONAL	6.875	03/17/2014	10,000,000.00	9,977,617.20	112.504	11,250,380.00
PORTLAND GENERAL ELECTRIC	6.100	04/15/2019	10,000,000.00	9,994,189.10	123.276	12,327,610.00
PRAXAIR INC	5.250	11/15/2014	10,000,000.00	9,989,473.90	112.234	11,223,400.00
PRICOA GLOBAL FUNDING	5.400	10/18/2012	15,000,000.00	14,994,697.80	103.039	15,455,835.00
PRICOA GLOBAL FUNDING	5.300	09/27/2013	15,000,000.00	14,992,405.50	105.757	15,863,475.00
PRINCIPAL FINANCIAL GROUP	8.875	05/15/2019	10,000,000.00	10,000,000.00	124.504	12,450,440.00
PROLOGIS LP	6.250	03/15/2017	5,000,000.00	4,898,611.10	108.031	5,401,565.00
PRUDENTIAL FINANCIAL INC	6.000	12/01/2017	15,000,000.00	14,909,637.35	111.217	16,682,475.00
PRUDENTIAL FINANCIAL INC	5.150	01/15/2013	10,000,000.00	9,997,826.70	103.530	10,352,960.00
PUBLIC SERVICE COLORADO	5.800	08/01/2018	5,000,000.00	4,994,704.00	120.073	6,003,640.00
PUBLIC SERVICE ELEC & GAS	5.300	05/01/2018	10,000,000.00	9,994,522.30	118.383	11,838,300.00
RSB BONDCO LLC	5.720	04/01/2018	12,000,000.00	11,996,324.64	111.624	13,394,917.20
RABOBANK NEDERLAND NV NY	3.200	03/11/2015	15,000,000.00	14,993,222.70	101.858	15,278,655.00
RAYTHEON COMPANY	1.400	12/15/2014	5,000,000.00	4,994,089.70	100.484	5,024,220.00
REGENCY CENTERS LP	5.875	06/15/2017	4,930,000.00	4,614,772.20	108.900	5,368,750.28
RIO TINTO FINANCE USA LTD	6.500	07/15/2018	15,000,000.00	14,905,946.70	120.531	18,079,605.00
RIO TINTO FIN USA LTD	2.500	05/20/2016	10,000,000.00	9,962,509.39	102.009	10,200,870.00
ROCHE HOLDINGS INC	5.000	03/01/2014	9,545,000.00	9,512,911.81	108.180	10,325,809.64
ROCHE HOLDINGS INC	6.000	03/01/2019	15,000,000.00	14,817,397.80	121.541	18,231,195.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
ROYAL BANK OF CANADA	2.875	04/19/2016	20,000,000.00	19,959,075.00	103.672	20,734,340.00
ROYAL BANK OF CANADA	1.450	10/30/2014	7,000,000.00	6,997,520.46	100.519	7,036,337.00
SBC COMMUNICATIONS	5.625	06/15/2016	15,000,000.00	14,954,303.60	114.717	17,207,520.00
SABMILLER PLC	5.700	01/15/2014	12,000,000.00	11,991,412.68	108.448	13,013,760.00
SANOFI-AVENTIS	1.625	03/28/2014	10,000,000.00	9,994,216.10	101.751	10,175,070.00
SANOFI-AVENTIS	2.625	03/29/2016	10,000,000.00	9,960,201.75	104.273	10,427,270.00
CHARLES SCHWAB CORP	6.375	09/01/2017	10,000,000.00	9,981,951.50	117.507	11,750,730.00
SNAP ON INC	4.250	01/15/2018	10,000,000.00	10,062,369.10	107.574	10,757,390.00
SFEF	3.375	05/05/2014	20,000,000.00	19,962,091.40	102.337	20,467,440.00
SOUTHERN CAL EDISON	5.500	08/15/2018	10,000,000.00	9,967,370.34	119.846	11,984,570.00
SOUTHERN CAL EDISON	5.750	03/15/2014	10,000,000.00	9,977,422.00	110.153	11,015,290.00
SOUTHERN CAL GAS CO	5.500	03/15/2014	10,000,000.00	9,993,220.00	109.611	10,961,140.00
SOUTHERN CO	5.300	01/15/2012	14,000,000.00	13,999,867.64	100.144	14,020,090.00
SOUTHWESTERN ELEC POWER	5.875	03/01/2018	10,000,000.00	9,975,558.90	114.401	11,440,100.00
SOUTHWESTERN PUBLIC SERVICE	5.600	10/01/2016	10,000,000.00	9,993,494.00	114.556	11,455,620.00
STANLEY WORKS	6.150	10/01/2013	10,000,000.00	9,992,472.20	107.708	10,770,770.00
STAPLES INC	9.750	01/15/2014	5,000,000.00	5,000,000.00	114.347	5,717,360.00
STATOIL ASA	1.800	11/23/2016	10,000,000.00	9,984,154.40	101.323	10,132,260.00
STATOILHYDRO ASA	5.250	04/15/2019	10,000,000.00	9,985,155.40	115.725	11,572,460.00
SUNCOR ENERGY INC	6.100	06/01/2018	10,000,000.00	9,985,549.41	118.376	11,837,640.00
TIAA GLOBAL MARKETS	5.125	10/10/2012	15,000,000.00	14,997,304.20	103.176	15,476,325.00
TIAA COMM REAL ESTATE 2007-C	5.739	08/15/2039	6,000,000.00	6,093,737.12	108.140	6,488,412.00
TARGET CORP	5.375	05/01/2017	20,000,000.00	19,781,499.55	117.528	23,505,660.00
TARGET CORP	5.125	01/15/2013	5,000,000.00	4,996,261.30	104.676	5,233,800.00
TENNESSEE VALLEY AUTH	5.500	07/18/2017	25,000,000.00	24,876,330.25	121.730	30,432,425.00
TEVA PHARMA FIN IV LLC	1.700	11/10/2014	15,000,000.00	14,986,935.42	100.773	15,115,965.00
TEXAS INSTRUMENT INC	2.375	05/16/2016	20,000,000.00	19,981,087.20	104.167	20,833,420.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
TEXTRON FINANCIAL CORP	5.400	04/28/2013	15,000,000.00	14,997,919.50	102.874	15,431,025.00
TEXTRON INC	4.625	09/21/2016	10,000,000.00	9,996,222.80	102.491	10,249,120.00
THERMO FISHER SCIENTIFIC	3.200	03/01/2016	10,248,000.00	10,300,737.63	105.633	10,825,249.34
THOMSON REUTERS CORP	5.950	07/15/2013	7,000,000.00	6,988,192.26	106.549	7,458,430.00
3M COMPANY	4.375	08/15/2013	20,000,000.00	19,987,707.60	106.298	21,259,540.00
TORONTO DOMINION BANK	2.375	10/19/2016	12,000,000.00	11,935,839.12	101.759	12,211,080.00
TOYOTA MOTOR CREDIT CORP	3.200	06/17/2015	10,000,000.00	9,991,225.40	105.182	10,518,160.00
TOYOTA MOTOR CREDIT CORP	2.000	09/15/2016	15,000,000.00	14,909,771.66	100.995	15,149,265.00
TRAVELERS COS	5.750	12/15/2017	15,000,000.00	14,906,824.85	116.724	17,508,630.00
TYCO ELECTRONICS	6.000	10/01/2012	10,000,000.00	9,999,264.50	103.509	10,350,890.00
UBS AG STAMFORD CT	5.750	04/25/2018	15,000,000.00	14,935,091.25	103.608	15,541,125.00
UBS AG	3.875	01/15/2015	10,000,000.00	9,973,086.00	99.725	9,972,500.00
AMEREN UNION ELECTRIC	6.000	04/01/2018	11,000,000.00	10,973,275.38	118.059	12,986,534.00
UNION PAC CORP	5.700	08/15/2018	10,000,000.00	9,964,189.10	118.569	11,856,890.00
UNITED PARCEL SERVICE	4.500	01/15/2013	10,000,000.00	9,990,362.20	104.118	10,411,800.00
UNITED PARCEL SERVICE	5.500	01/15/2018	15,000,000.00	14,980,205.70	119.834	17,975,100.00
USA TREASURY	7.250	05/15/2016	32,910,000.00	32,857,314.21	128.242	42,204,504.07
USA TREASURY	7.500	11/15/2016	75,230,000.00	74,325,242.68	131.867	99,203,685.53
UNITED STATES TREASURY NOTE	4.750	01/31/2012	25,000,000.00	24,999,905.37	100.359	25,089,850.00
UNITED STATES TREASURY NOTE	4.625	02/29/2012	25,000,000.00	24,998,703.27	100.715	25,178,700.00
UNITED STATES TREASURY NOTE	4.500	03/31/2012	25,000,000.00	24,996,189.59	101.070	25,267,575.00
UNITED STATES TREASURY NOTE	4.500	04/30/2012	35,000,000.00	34,990,072.36	101.441	35,504,490.00
UNITED STATES TREASURY NOTE	4.750	05/31/2012	35,000,000.00	34,970,397.82	101.914	35,669,935.00
UNITED STATES TREASURY	4.875	06/30/2012	35,000,000.00	34,972,232.57	102.359	35,825,790.00
UNITED STATES TREASURY NOTE	4.125	08/31/2012	50,000,000.00	49,969,675.09	102.637	51,318,350.00
UNITED STATES TREASURY NOTE	4.250	09/30/2012	50,000,000.00	49,956,502.19	103.051	51,525,400.00
UNITED STATES TREASURY NOTE	3.375	11/30/2012	50,000,000.00	49,923,802.08	102.918	51,459,000.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
UNITED STATES TREASURY NOTE	2.875	01/31/2013	60,000,000.00	59,950,573.92	102.910	61,746,120.00
UNITED STATES TREASURY NOTE	3.500	02/15/2018	25,000,000.00	24,981,274.93	114.008	28,501,950.00
UNITED STATES TREASURY NOTE	2.750	02/28/2013	50,000,000.00	49,980,405.96	102.961	51,480,450.00
UNITED STATES TREASURY NOTE	2.500	03/31/2013	50,000,000.00	49,889,984.28	102.852	51,425,800.00
UNITED STATES TREASURY NOTE	3.125	04/30/2013	50,000,000.00	49,969,509.81	103.856	51,927,750.00
UNITED STATES TREASURY NOTE	3.500	05/31/2013	50,000,000.00	49,919,996.78	104.609	52,304,700.00
UNITED STATES TREASURY NOTE	3.750	11/15/2018	25,000,000.00	24,998,647.95	116.336	29,083,975.00
UNITES STATES TREASURY NOTE	2.000	11/30/2013	25,000,000.00	24,989,112.69	103.301	25,825,200.00
UNITED STATES TREASURY NOTE	1.750	01/31/2014	25,000,000.00	24,605,404.16	103.055	25,763,672.00
UNITED STATES TREASURY NOTE	1.125	01/15/2012	25,000,000.00	24,997,178.77	100.035	25,008,800.00
UNITED STATES TREASURY NOTE	1.375	02/15/2012	25,000,000.00	24,997,930.54	100.156	25,039,050.00
UNITED STATES TREASURY NOTE	2.750	02/15/2019	50,000,000.00	49,207,737.46	109.523	54,761,700.00
UNITED STATES TREASURY NOTE	1.875	02/28/2014	25,000,000.00	24,991,134.47	103.406	25,851,550.00
UNITED STATES TREASURY NOTE	1.375	03/15/2012	25,000,000.00	24,991,432.84	100.266	25,066,400.00
UNITED STATES TREASURY NOTE	1.750	03/31/2014	25,000,000.00	24,619,628.24	103.273	25,818,350.00
UNITED STATES TREASURY NOTE	1.875	04/30/2014	50,000,000.00	49,707,783.21	103.625	51,812,500.00
UNITED STATES TREASURY NOTE	1.375	05/15/2012	50,000,000.00	49,979,268.43	100.488	50,244,150.00
UNITES STATES TREASURY NOTE	3.125	05/15/2019	60,000,000.00	58,696,062.57	112.125	67,275,000.00
UNITED STATES TREASURY NOTE	2.625	04/30/2016	50,000,000.00	49,680,501.01	108.195	54,097,650.00
UNITES STATES TREASURY NOTE	2.625	02/29/2016	50,000,000.00	49,679,530.45	108.094	54,046,900.00
UNITED STATES TREASURY NOTE	2.375	03/31/2016	50,000,000.00	49,287,061.78	107.086	53,542,950.00
UNITED STATES TREASURY NOTE	2.250	05/31/2014	50,000,000.00	49,616,445.05	104.617	52,308,594.00
UNITED STATES TREASURY NOTE	3.250	05/31/2016	50,000,000.00	49,802,455.29	110.961	55,480,450.00
UNITED STATES TREASURY NOTE	1.875	06/15/2012	25,000,000.00	24,990,398.06	100.816	25,204,100.00
UNITED STATES TREASURY NOTE	2.625	06/30/2014	25,000,000.00	24,954,965.21	105.688	26,421,875.00
UNITED STATES TREASURY NOTE	3.250	06/30/2016	25,000,000.00	24,997,507.06	111.055	27,763,672.00
UNITED STATES TREASURY NOTE	1.500	07/15/2012	25,000,000.00	24,997,814.22	100.754	25,188,475.00

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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
UNITED STATES TREASURY NOTE	2.625	07/31/2014	25,000,000.00	24,957,966.50	105.867	26,466,797.00
UNITED STATES TREASURY NOTE	3.250	07/31/2016	25,000,000.00	24,874,617.32	111.195	27,798,825.00
UNITED STATES TREASURY NOTE	1.750	08/15/2012	25,000,000.00	24,995,362.05	101.016	25,253,900.00
UNITED STATES TREASURY NOTE	3.625	08/15/2019	100,000,000.00	99,250,748.40	115.820	115,820,300.00
UNITED STATES TREASURY NOTE	2.375	08/31/2014	50,000,000.00	49,855,353.45	105.344	52,671,900.00
UNITED STATES TREASURY NOTE	3.000	08/31/2016	50,000,000.00	49,795,930.49	110.148	55,074,200.00
UNITED STATES TREASURY NOTE	1.375	09/15/2012	25,000,000.00	24,980,418.93	100.879	25,219,725.00
UNITED STATES TREASURY NOTE	3.000	09/30/2016	50,000,000.00	49,985,061.46	110.242	55,121,094.00
UNITED STATES TREASURY NOTE	2.375	09/30/2014	50,000,000.00	49,931,789.58	105.508	52,753,900.00
UNITED STATES TREASURY NOTE	1.375	10/15/2012	25,000,000.00	24,986,336.45	100.973	25,243,175.00
UNITED STATES TREASURY NOTE	2.375	10/31/2014	50,000,000.00	49,877,505.34	105.633	52,816,400.00
UNITED STATES TREASURY NOTE	3.125	10/31/2016	50,000,000.00	49,964,395.87	110.883	55,441,400.00
UNITED STATES TREASURY NOTE	3.375	11/15/2019	75,000,000.00	73,439,144.92	113.992	85,494,141.00
UNITED STATES TREASURY NOTE	2.125	11/30/2014	50,000,000.00	49,870,888.20	105.031	52,515,600.00
UNITED STATES TREASURY NOTE	2.750	11/30/2016	50,000,000.00	49,458,452.09	109.180	54,589,844.00
UNITED STATES TREASURY NOTE	1.125	12/15/2012	25,000,000.00	24,921,592.35	100.922	25,230,475.00
UNITED STATES TREASURY NOTE	3.250	12/31/2016	50,000,000.00	49,783,189.23	111.656	55,828,100.00
UNITED STATES TREASURY NOTE	2.625	12/31/2014	75,000,000.00	75,009,318.09	106.656	79,992,150.00
UNITED STATES TREASURY NOTE	2.250	01/31/2015	50,000,000.00	49,822,581.46	105.633	52,816,400.00
UNITED STATES TREASURY NOTE	3.125	01/31/2017	50,000,000.00	49,995,333.36	111.156	55,578,100.00
UNITED STATES TREASURY NOTE	3.625	02/15/2020	100,000,000.00	99,262,020.62	115.977	115,976,600.00
UNITED STATES TREASURY NOTE	2.375	02/28/2015	50,000,000.00	49,956,909.18	106.102	53,050,800.00
UNITED STATES TREASURY NOTE	3.000	02/28/2017	25,000,000.00	24,907,551.99	110.594	27,648,450.00
UNITED STATES TREASURY NOTE	3.250	03/31/2017	25,000,000.00	24,852,049.87	111.969	27,992,200.00
UNITED STATES TREASURY NOTE	2.500	03/31/2015	75,000,000.00	74,709,988.74	106.625	79,968,750.00
UNITED STATES TREASURY NOTE	2.500	04/30/2015	25,000,000.00	24,968,325.81	106.719	26,679,700.00
UNITED STATES TREASURY NOTE	3.125	04/30/2017	25,000,000.00	24,896,628.19	111.375	27,843,750.00

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
LONG-TERM BOND HOLDINGS
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
UNITED STATES TREASURY NOTE	2.750	05/31/2017	25,000,000.00	25,308,097.35	109.445	27,361,325.00
UNITED STATES TREASURY NOTE	2.500	06/30/2017	25,000,000.00	24,904,416.23	108.148	27,037,100.00
UNITED STATES TREASURY NOTE	1.875	06/30/2015	25,000,000.00	24,899,151.10	104.781	26,195,300.00
UNITED STATES TREASURY NOTE	1.000	07/15/2013	25,000,000.00	24,968,343.29	101.191	25,297,850.00
UNITED STATES TREASURY NOTE	1.750	07/31/2015	25,000,000.00	24,960,255.80	104.375	26,093,750.00
UNITED STATES TREASURY NOTE	2.375	07/31/2017	25,000,000.00	24,615,427.91	107.477	26,869,150.00
UNITED STATES TREASURY NOTE	2.625	08/15/2020	50,000,000.00	49,327,150.42	107.852	53,925,800.00
UNITED STATES TREASURY NOTE	0.750	08/15/2013	25,000,000.00	24,921,099.13	100.832	25,208,000.00
UNITED STATES TREASURY NOTE	0.750	09/15/2013	25,000,000.00	24,894,177.83	100.856	25,213,875.00
UNITED STATES TREASURY NOTE	0.500	10/15/2013	25,000,000.00	24,894,335.94	100.434	25,108,398.50
UNITED STATES TREASURY NOTE	2.625	11/15/2020	25,000,000.00	23,636,409.77	107.656	26,914,050.00
UNITED STATES TREASURY NOTE	0.375	10/31/2012	25,000,000.00	24,978,491.63	100.199	25,049,800.00
UNITED STATES TREASURY NOTE	1.375	11/30/2015	25,000,000.00	24,854,422.62	103.047	25,761,725.00
UNITED STATES TREASURY NOTE	2.250	11/30/2017	25,000,000.00	24,991,186.89	106.688	26,671,875.00
UNITED STATES TREASURY NOTE	0.750	12/15/2013	25,000,000.00	24,945,849.73	100.965	25,241,200.00
UNITED STATES TREASURY NOTE	2.125	12/31/2015	25,000,000.00	24,942,084.43	106.063	26,515,625.00
UNITED STATES TREASURY NOTE	2.750	12/31/2017	25,000,000.00	24,880,229.78	109.625	27,406,250.00
UNITED STATES TREASURY NOTE	1.000	01/15/2014	25,000,000.00	24,986,403.36	101.477	25,369,150.00
UNITED STATES TREASURY NOTE	2.000	01/31/2016	25,000,000.00	24,960,129.87	105.500	26,375,000.00
UNITED STATES TREASURY NOTE	2.625	01/31/2018	25,000,000.00	24,834,350.37	108.914	27,228,525.00
UNITED STATES TREASURY NOTE	0.500	11/15/2013	25,000,000.00	24,883,111.03	100.461	25,115,225.00
UNITED STATES TREASURY NOTE	0.625	12/31/2012	25,000,000.00	24,971,433.62	100.469	25,117,200.00
UNITED STATES TREASURY NOTE	3.625	02/15/2021	25,000,000.00	24,909,790.90	116.102	29,025,400.00
UNITED STATES TREASURY NOTE	2.750	02/28/2018	25,000,000.00	24,853,990.76	109.641	27,410,150.00
UNITED STATES TREASURY NOTE	1.250	03/15/2014	25,000,000.00	24,973,990.57	102.117	25,529,297.00
UNITED STATES TREASURY NOTE	2.875	03/31/2018	25,000,000.00	24,971,752.38	110.438	27,609,375.00
UNITED STATES TREASURY NOTE	2.625	04/30/2018	25,000,000.00	24,874,241.11	108.883	27,220,700.00

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
LONG-TERM BOND HOLDINGS
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
UNITED STATES TREASURY NOTE	1.250	02/15/2014	25,000,000.00	24,948,332.07	102.055	25,513,672.00
UNITED STATES TREASURY NOTE	3.125	05/15/2021	50,000,000.00	49,652,533.68	111.656	55,828,100.00
UNITED STATES TREASURY NOTE	2.375	05/31/2018	25,000,000.00	24,868,869.79	107.234	26,808,600.00
UNITED STATES TREASURY NOTE	0.750	06/15/2014	25,000,000.00	24,990,892.46	101.086	25,271,475.00
UNITED STATES TREASURY NOTE	0.625	07/15/2014	25,000,000.00	24,971,768.84	100.773	25,193,350.00
UNITED STATES TREASURY NOTE	0.375	07/31/2013	25,000,000.00	24,983,438.28	100.238	25,059,575.00
UNITED STATES TREASURY NOTE	0.375	06/30/2013	25,000,000.00	24,992,566.87	100.238	25,059,575.00
UNITED STATES TREASURY NOTE	2.125	08/15/2021	64,500,000.00	66,074,724.13	102.563	66,152,812.50
UNITED STATES TREASURY NOTE	0.125	08/31/2013	25,000,000.00	24,951,059.69	99.824	24,956,050.00
UNITED STATES TREASURY NOTE	1.500	08/31/2018	32,000,000.00	32,347,847.74	101.461	32,467,488.00
UNITED STATES TREASURY NOTE	1.375	09/30/2018	32,500,000.00	32,440,515.86	100.539	32,675,207.50
UNITED STATES TREASURY NOTE	0.125	09/30/2013	25,000,000.00	24,945,989.69	99.801	24,950,200.00
UNITED STATES TREASURY NOTE	0.250	10/31/2013	25,000,000.00	24,985,845.78	100.016	25,003,900.00
UNITED STATES TREASURY NOTE	1.750	10/31/2018	25,000,000.00	24,934,523.27	102.922	25,730,475.00
UNITED STATES TREASURY NOTE	0.125	12/31/2013	25,000,000.00	24,942,907.50	99.750	24,937,500.00
USA TREASURY STRIP		08/15/2012	75,000,000.00	71,379,192.27	99.939	74,954,025.00
USA TREASURY STRIP		02/15/2026	50,000,000.00	25,858,533.49	68.721	34,360,250.00
USA TREASURY STRIP		02/15/2027	50,000,000.00	24,907,324.23	66.135	33,067,450.00
USA TREASURY STRIP		02/15/2028	50,000,000.00	23,559,928.05	63.689	31,844,600.00
USA TREASURY STRIP		02/15/2029	50,000,000.00	21,853,689.90	61.535	30,767,700.00
UNITED TECHNOLOGIES CORP	5.375	12/15/2017	15,000,000.00	14,981,043.00	118.293	17,743,890.00
UNITED TECH CORP	6.125	02/01/2019	10,000,000.00	9,987,689.90	123.568	12,356,830.00
UNITEDHEALTH GROUP INC	5.500	11/15/2012	10,000,000.00	9,993,726.10	103.857	10,385,730.00
VERIZON COMMUNICATIONS INC	6.100	04/15/2018	10,000,000.00	9,963,769.30	120.137	12,013,650.00
VERIZON COMMUNICATIONS	3.000	04/01/2016	15,000,000.00	14,933,084.10	104.719	15,707,850.00
VERIZON COMMUNICATIONS	1.950	03/28/2014	15,000,000.00	14,985,016.20	102.066	15,309,840.00
VIRGINIA ELECTRIC POWER	5.950	09/15/2017	10,000,000.00	9,975,147.20	120.341	12,034,140.00

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
LONG-TERM BOND HOLDINGS
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
VORNADO DP LLC 2010-VNO CL B	4.741	09/13/2028	2,000,000.00	1,998,756.55	98.205	1,964,094.00
VORNADO DP LLC 2010-VNO C	5.280	09/13/2020	300,000.00	301,757.32	98.581	295,743.60
VORNADO DP LLC 2010-VNO CL D	6.356	09/13/2028	7,000,000.00	7,100,654.13	99.287	6,950,104.00
WF RBS COMMERCIAL MORTGAGE T	4.869	02/15/2044	1,000,000.00	1,094,538.63	111.138	1,111,380.00
WFDB COMMERCIAL MTG TRUST 20	5.277	07/05/2016	7,500,000.00	7,499,970.02	101.558	7,616,857.50
WACHOVIA BANK COMM MTG TRST	5.118	07/15/2042	1,500,000.00	1,227,056.55	109.633	1,644,487.50
WACHOVIA BK COMM MTG TRST 20	5.037	03/15/2042	698,934.60	702,129.31	103.484	723,281.99
WACHOVIA BK COMM MTG TRUST 2	5.224	03/15/2042	3,000,000.00	3,034,654.10	95.070	2,852,106.00
WACHOVIA BANK COMM TRUST 200	4.168	06/15/2035	5,000,000.00	4,625,017.35	99.298	4,964,900.00
WACHOVIA BANK COMM MTG TRUST	4.964	11/15/2035	5,000,000.00	4,064,505.91	105.292	5,264,610.00
WACHOVIA BANK COMM MTG TRUST	4.812	02/15/2041	1,200,000.00	1,201,559.18	100.807	1,209,679.20
WACHOVIA BANK COMM MTG TRST	5.215	01/15/2041	6,925,000.00	6,883,900.25	107.102	7,416,792.73
WACHOVIA BANK COMM MTG TRST	4.699	05/15/2044	1,800,000.00	1,842,582.39	108.142	1,946,550.60
WACHOVIA BANK COMM MTG TRST	5.269	12/15/2044	4,825,000.00	4,999,012.25	110.038	5,309,328.68
WACHOVIA BANK COMM MTG TRST	5.418	01/15/2045	3,350,000.00	3,350,000.00	108.941	3,649,513.45
WACHOVIA BANK COMM MTG TRST	5.466	01/15/2045	5,000,000.00	5,266,684.39	101.773	5,088,625.00
WACHOVIA BANK COMM MTG TRUST	5.737	05/15/2043	5,450,000.00	4,987,709.38	110.675	6,031,782.05
WACHOVIA BANK COMM MTG 2006- WACHOVIA CORP	5.737	05/15/2043	5,000,000.00	4,823,462.33	110.951	5,547,560.00
WACHOVIA BANK COMM MTG TRST	5.700	08/01/2013	10,000,000.00	9,994,768.10	106.187	10,618,730.00
WACHOVIA BANK COMM MTG TRST	6.011	06/15/2045	3,000,000.00	2,444,944.76	112.609	3,378,276.00
WACHOVIA BANK COMM MTG 2006- WACHOVIA BANK COMM MTG TRST	5.679	10/15/2048	5,000,000.00	4,991,687.84	107.811	5,390,540.00
WACHOVIA BANK COMM MTG TRST	5.572	10/15/2048	3,000,000.00	3,067,076.31	108.453	3,253,584.00
WACHOVIA BANK COMM MTG TRST	5.899	02/15/2051	5,000,000.00	4,835,393.33	105.994	5,299,720.00
WACHOVIA BANK COMM MTG TRST	5.899	07/15/2017	8,500,000.00	8,347,970.21	108.273	9,203,222.00
WACHOVIA BANK COMM MTG TRUST	5.308	11/15/2048	8,500,000.00	8,368,273.30	109.580	9,314,291.50
WACHOVIA BANK COMM MTG 2007- WACHOVIA ABNK COMM MTG TRUST	5.342	12/15/2043	6,000,000.00	5,702,066.17	105.414	6,324,822.00
WACHOVIA ABNK COMM MTG TRUST	5.509	04/15/2047	2,228,000.00	2,218,409.31	105.437	2,349,140.82

**NEW YORK STATE TEACHERS' RETIREMENT SYSTEM
LONG-TERM BOND HOLDINGS
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DESCRIPTION	COUPON	MATURITY DATE	POSITION SIZE	BOOK VALUE	MARKET PRICE	MARKET VALUE
WACHOVIA BANK COMM MTG 2007-	5.735	06/15/2049	1,755,538.32	1,207,818.42	102.374	1,797,218.31
WACHOVIA BANK COMM MTG 2007-	5.740	06/15/2049	2,260,000.00	2,138,878.63	105.358	2,381,088.54
WACHOVIA BANK COMM MTG 2007-	5.740	06/15/2049	2,000,000.00	1,794,979.04	104.690	2,093,800.00
WACHOVIA BANK COMM TRUST 200	5.678	05/15/2046	6,000,000.00	5,413,862.87	109.701	6,582,084.00
WACHOVIA CORPORATION	5.750	06/15/2017	10,000,000.00	9,890,941.40	112.983	11,298,330.00
WAL-MART STORES	5.375	04/05/2017	15,000,000.00	14,966,823.60	118.015	17,702,220.00
WAL-MART STORES	5.800	02/15/2018	15,000,000.00	14,982,600.30	122.584	18,387,525.00
WAL-MART STORES	4.250	04/15/2013	10,000,000.00	9,993,305.90	104.858	10,485,800.00
WALGREEN CO	4.875	08/01/2013	15,000,000.00	14,980,010.85	106.689	16,003,395.00
WELLPOINT INC	6.000	02/15/2014	10,000,000.00	9,992,805.45	108.996	10,899,609.40
WELLS FARGO CO	5.250	10/23/2012	20,000,000.00	19,995,931.00	103.508	20,701,540.00
WELLS FARGO CO	5.625	12/11/2017	20,000,000.00	19,945,163.00	113.953	22,790,560.00
WELLS FARGO & COMPANY	3.676	06/15/2016	10,000,000.00	10,341,511.40	104.500	10,449,980.00
WEST PENN POWER CO	5.950	12/15/2017	13,500,000.00	13,466,358.91	118.118	15,945,903.00
WESTPAC BANKING CORP	1.850	12/09/2013	10,000,000.00	10,014,040.60	100.092	10,009,210.00
WHIRLPOOL CORP	5.500	03/01/2013	15,000,000.00	14,991,315.60	103.925	15,588,765.00
WISCONSIN ELECTRIC POWER CO	6.250	12/01/2015	7,000,000.00	6,997,482.24	117.182	8,202,768.00
WORLD FINANCIAL PROPERTIES	6.950	09/01/2013	2,478,834.30	2,477,364.18	102.798	2,548,182.17
WYTEH	5.450	04/01/2017	20,000,000.00	19,975,564.80	117.149	23,429,820.00
XSTRATA CANADA FIN CORP	2.850	11/10/2014	5,000,000.00	4,995,518.55	100.511	5,025,535.00
XSTRATA CANADA FIN CORP	3.600	01/15/2017	10,000,000.00	10,006,690.95	100.824	10,082,410.00
1073 items			12,151,483,691.10	11,893,949,772.33		12,903,903,541.51