



The following information was recently provided to NYSTRS' participating employers. As a Retirement System delegate, it is important you are aware of these issues.

Delegate News

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NYSTRS to Host ECR Webinar

The continued downward spiral of the financial markets has left many NYSTRS participating employers wondering what effect these developments will have on Retirement System funding. Specifically, school officials are seeking long-term Employer Contribution Rate (ECR) projections so they can budget accordingly.

Administrative Bulletin 2008-11, issued earlier this month, reiterated the ECR applicable to 2008-09 salaries will be 7.63% and stated the rate applicable to 2009-10 salaries will be between 6.0% and 7.0%. However, it also noted unless the markets experience a sharp upswing in the next year, the ECR applicable to 2010-11 salaries will increase significantly.

In an effort to help employers with budget planning, NYSTRS' Actuary Richard A. Young will be the host of a webinar **Thursday, December 11, 2008 from 10 a.m. to 11 a.m.** Mr. Young will discuss how the Retirement System is funded, how the ECR is determined and what the recent market downturn means for future ECRs. He will also answer questions from webinar participants.

The webinar requires participants to have access to a telephone and a computer with Internet capability. While all NYSTRS participating employers are invited to take part, **districts are asked to please use only one telephone line per district** as the number of incoming lines is limited. Utilizing district audio/visual capabilities may allow for multiple participants per district and will ensure more employers can participate in this important informational session.

If you plan to take part, please send an e-mail to AskTheActuary@nystrs.state.ny.us at least 24 hours prior to the event. Please enter "Webinar" in the subject line and, in the body of the e-mail, list the school district name, as well as the names of those planning to participate and their titles.

In preparation for this event, please visit the Employers page of the NYSTRS Web site at www.nystrs.org and select the Employer Contribution Rate tab. Here you will find a link to the ECR presentation, which you are encouraged to view in advance of the webinar. After doing so, please submit any questions you may have for Mr. Young to AskTheActuary@nystrs.state.ny.us. Time permitting, he will address these questions along with any other questions that may be submitted during the webinar. The ECR presentation will be updated to include the questions and answers following the event.

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To participate in the December 11 webinar please follow these steps 5-10 minutes in advance of its start:

- ▶ Access the video portion of the webinar by entering the following in your web browser: **<http://nystrs.webex.com>**. You will be prompted for additional information to properly connect to the webinar.
- ▶ Submit questions electronically during the webinar by following the instructions provided after successfully logging into the event.

If you experience any technical problems during the webinar, please send a message in the chat portion of the screen, or call **1-866-229-3239** for assistance.