



**To:** Chief School Administrators  
College and University Presidents  
School Principals  
School Contacts

## **Administrative Bulletin**

*Issue No. 2010-9*

*August 2010*

### **Compensation Limit for Benefit Calculation**

Section 401(a)(17) of the Internal Revenue Code limits the amount of annual compensation that can be used in computing benefits for System members with a membership date on or after July 1, 1996. The limit for the 2010-11 school year remains \$245,000.

To help avoid unnecessary adjustments later, we ask you to notify us now of any NYSTRS member who meets both of the following criteria:

- Date of membership on or after July 1, 1996; and,
- Annual base pay rate and/or salary earned expected to exceed \$245,000 for the 2010-11 school year.

Please call Mary Bodenstab at (800) 356-3128, Ext. 2857 with notifications or if you have any questions on this topic. *Please note that these members should continue to be reported to NYSTRS as part of your monthly reports.*

We will continue to notify you as the IRS adjusts future limits according to increases in the cost-of-living index.

*Administrative Bulletins dating from 2000 to the present are available on our Web site at [www.nystrs.org](http://www.nystrs.org). Select the Employers tab and visit the [Administrative Bulletins page](#).*