



New York State Teachers' Retirement System

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Thomas K. Lee, Executive Director

**Chapter 105 of the Laws of 2010: Part A
Retirement Incentive for Certain Public Employees**

Retirement Reductions Based on Age and Service Credit at Retirement

Tiers 2, 3 and 4 With Less Than 30 Years of Service		Tier 1 With Less Than 35 Years of Service, and Tiers 2, 3 and 4 With 30 or More Years of Service	
Age	Reduction	Age	Reduction
62	0%	62	0%
61	6%	61	0%
60	12%	60	0%
59	15%	59	0%
58	18%	58	0%
57	21%	57	0%
56	24%	56	0%
55	27%	55	0%
54	30%	54	5%
53	33%	53	10%
52	36%	52	15%
51	39%	51	20%
50	42%	50	25%

Notes:

- All retirement reductions are prorated on a monthly basis for partial years.
- Tier 1 members may retire without an age reduction at age 55 with at least 5 years of service. However, Tier 1 and 2 members with fewer than 20 years of service at retirement will be subject to a service reduction.